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Effects of Novel Coronavirus (COVID-19) on Civil Aviation: Economic Impact Analysis

Montréal, Canada

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Economic Development – Air Transport Bureau





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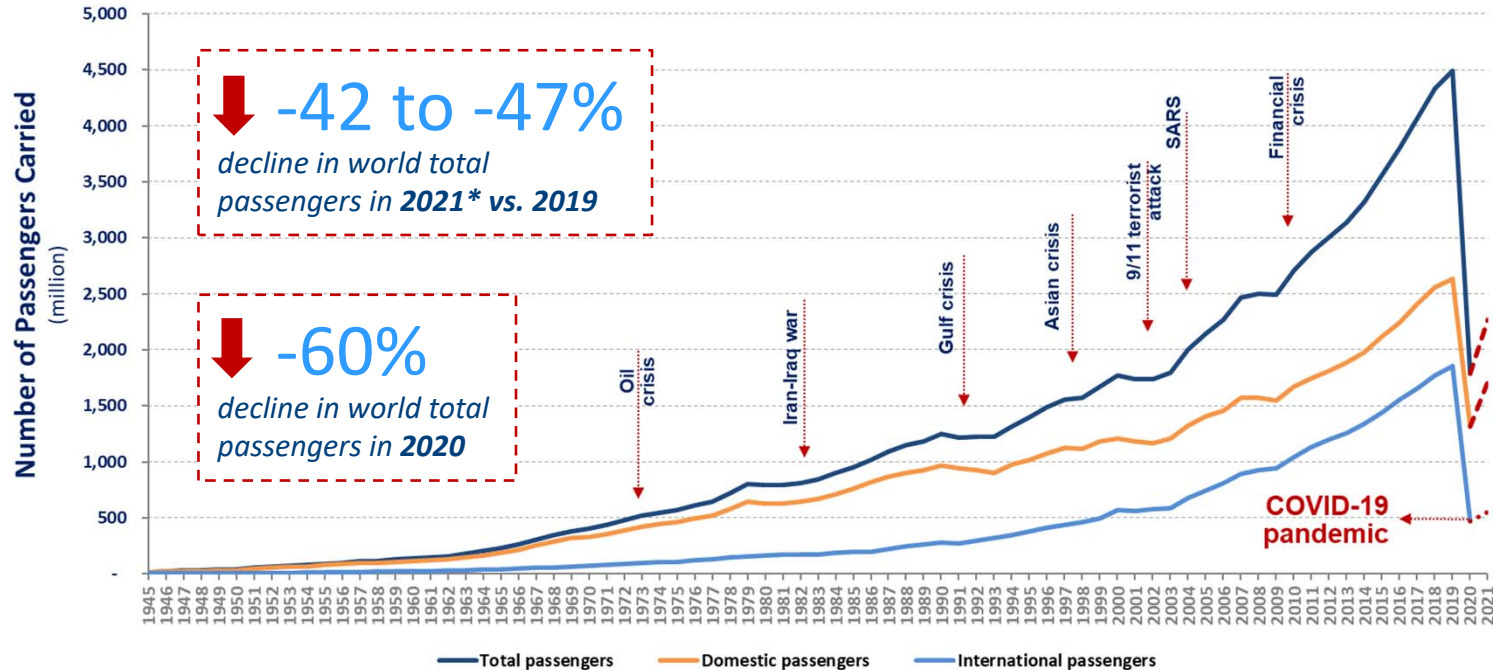


Executive Summary: Economic Impact in Brief

2021 figures and estimates herein are **subject to substantial changes**, and will be updated with the situation evolving and more information available.

World passenger traffic collapses with unprecedented decline in history

World passenger traffic evolution 1945 – 2021*





The COVID-19 impact on world scheduled passenger traffic for year 2020 (estimated actual results), compared to 2019 levels:

- Overall reduction of **50% of seats offered by airlines**
- Overall reduction of **2,699 million passengers (-60%)**
- Approx. **USD 371 billion loss** of gross passenger operating revenues of airlines

The COVID-19 impact on world scheduled passenger traffic for year 2021 (preliminary estimates), compared to 2019 levels:

- Overall reduction of **34% to 37% of seats offered by airlines**
- Overall reduction of **1,873 to 2,128 million passengers (-42% to -47%)**
- Approx. **USD 277 to 314 billion loss** of gross passenger operating revenues of airlines



Year 2020 results and 2021 outlook: International and domestic passenger traffic

International passenger traffic (2020, vs. 2019)

- Overall reduction of **66% of seats offered by airlines**
- Overall reduction of **1,376 million passengers (-74%)**
- Approx. **USD 250 billion loss** of gross operating revenues of airlines

International passenger traffic (2021, vs. 2019)

- Overall reduction of **55% to 61% of seats offered by airlines**
- Overall reduction of **1,210 to 1,376 million passengers (-65% to -74%)**
- Approx. **USD 222 to 251 billion loss** of gross operating revenues of airlines

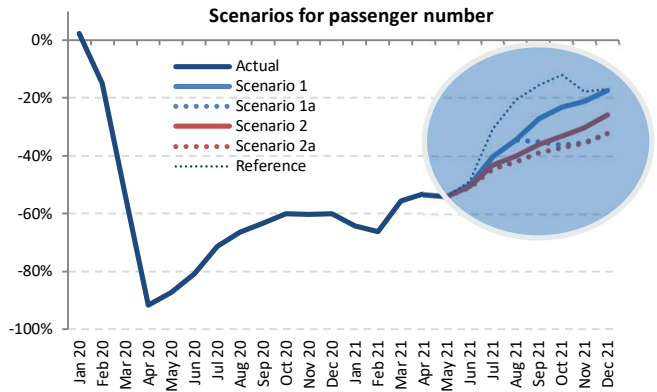
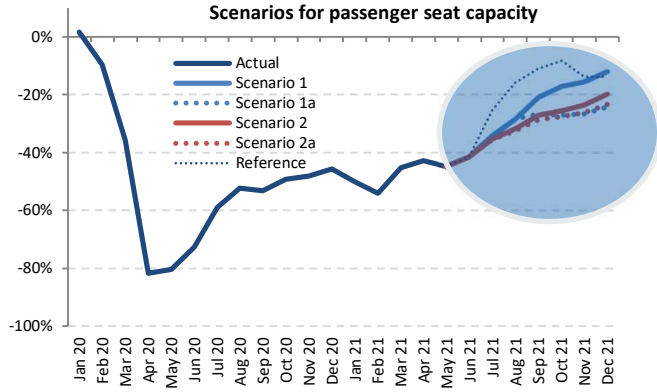
Domestic passenger traffic (2020, vs. 2019)

- Overall reduction of **38% of seats offered by airlines**
- Overall reduction of **1,323 million passengers (-50%)**
- Approx. **USD 120 billion loss** of gross operating revenues of airlines

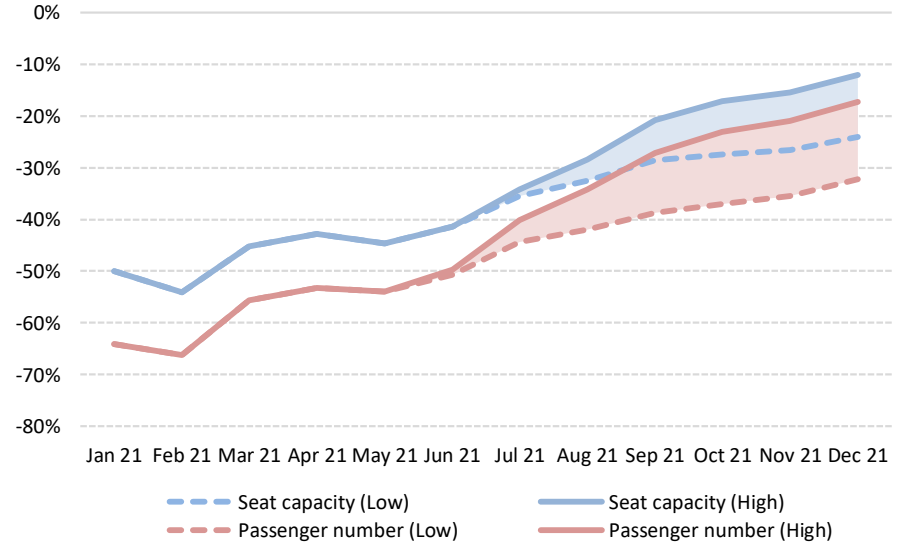
Domestic passenger traffic (2021, vs. 2019)

- Overall reduction of **19% to 20% of seats offered by airlines**
- Overall reduction of **634 to 752 million passengers (-25% to -29%)**
- Approx. **USD 55 to 63 billion loss** of gross operating revenues of airlines

Due to uncertainty, consider 4 different paths



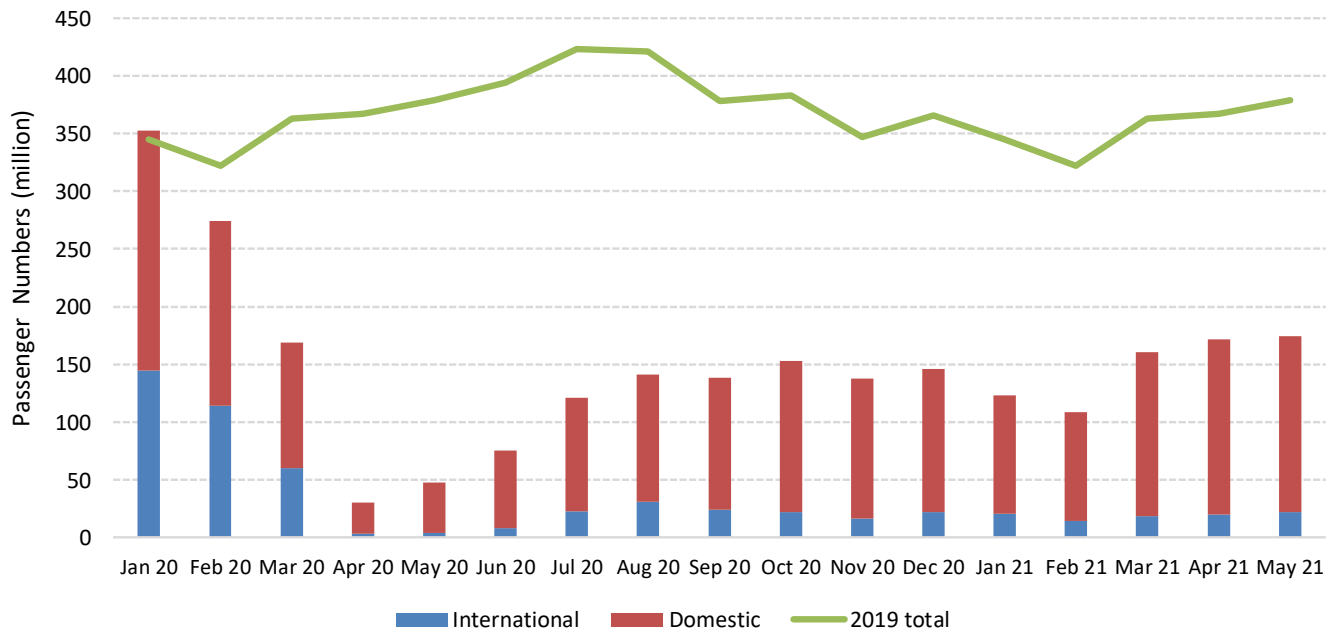
Outlook 2021 (compared to 2019 levels)



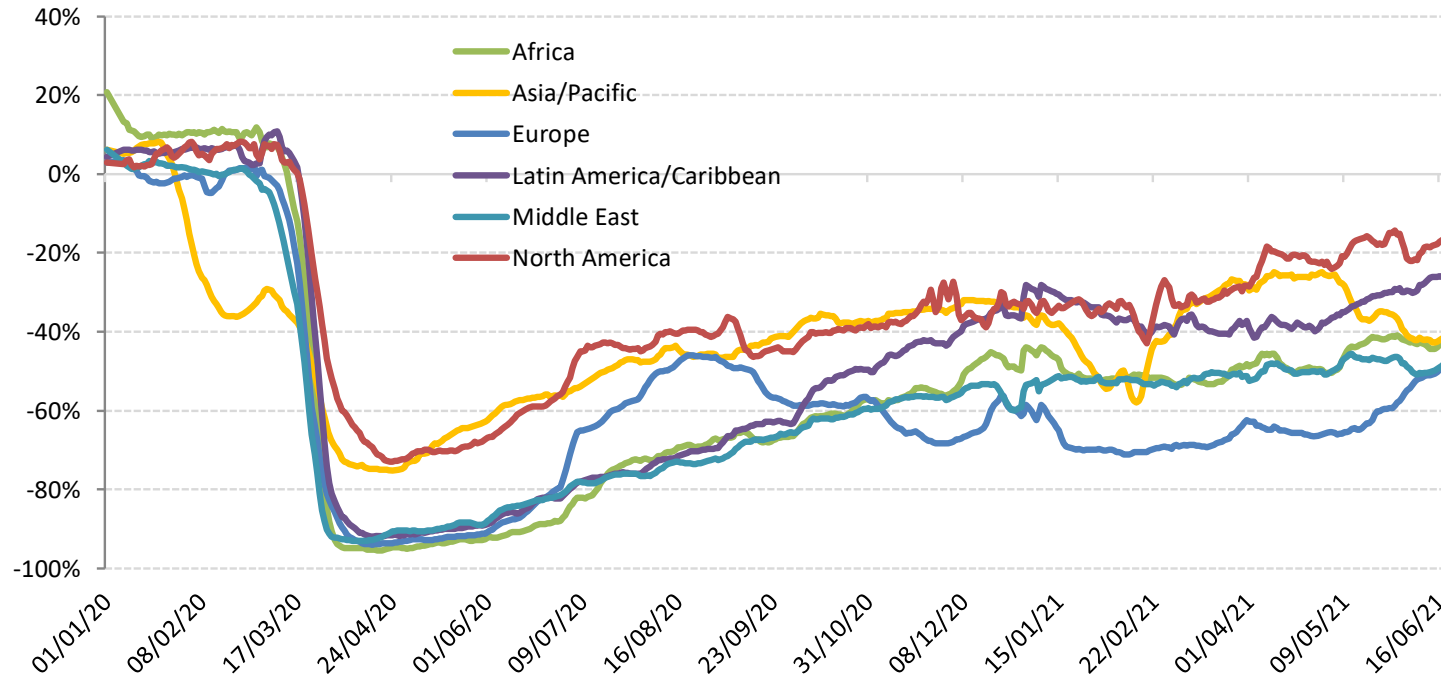
The actual impacts will depend on duration and magnitude of the outbreak and containment measures, the degree of consumer confidence for air travel, and economic conditions, etc.

Moderate recovery in domestic travel while international travel remained stagnant

Monthly passenger numbers in 2020-21 vs. 2019

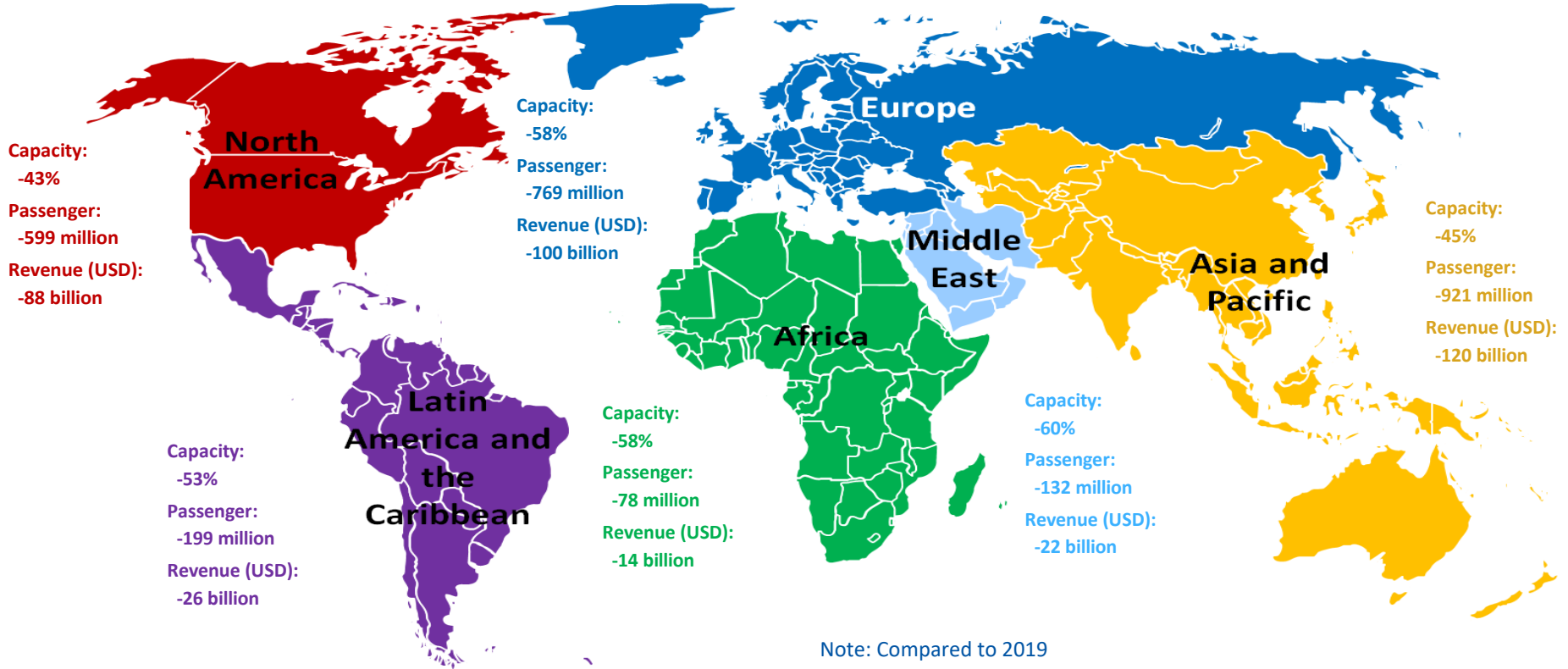


Comparison of total seat capacity by region (7-day average, YoY compared to 2019)





Estimated impact on passenger traffic and revenues by region for 2020





- **Air passenger traffic**: An overall reduction of air passengers (both international and domestic) ranging from 60% in 2020 compared to 2019 (by **ICAO**)
- **Airports**: An estimated loss of approximately 64.6% of passenger traffic and 66.3% or over USD 125 billion airport revenues in 2020 compared to business as usual (by **ACI**)
- **Airlines**: A 65.9% decline of revenue passenger kilometres (RPKs, both international and domestic) in 2020 compared to 2019 (by **IATA**)
- **Tourism**: A decline in international tourism receipts of USD 1.3 trillion in 2020, compared to the USD 1.5 trillion generated in 2019 (by **UNWTO**)
- **Trade**: A fall of global merchandise trade volume by 5.3% in 2020 compared to 2019 (by **WTO**)
- **Global economy**: An estimated -3.3% to -4.3% contraction in world GDP in 2020, far worse than during the 2008–09 financial crisis (by **IMF and World Bank**)



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Scenario Building



- Analysis focuses on simultaneous supply shock and drop in demand
 - in a near-term, i.e. monthly profile **from January 2020 to December 2021**
 - in terms of scheduled **passenger traffic** globally
- Taking into account the heterogeneity, distinction is made:
 - between international and domestic
 - by month (seasonality)
 - by six (6) geographical region and/or 50 route groups used in ICAO's long-term traffic forecasts (LTF)
- Analysis is based on forward-looking scenarios, which will be continuously adjusted and updated

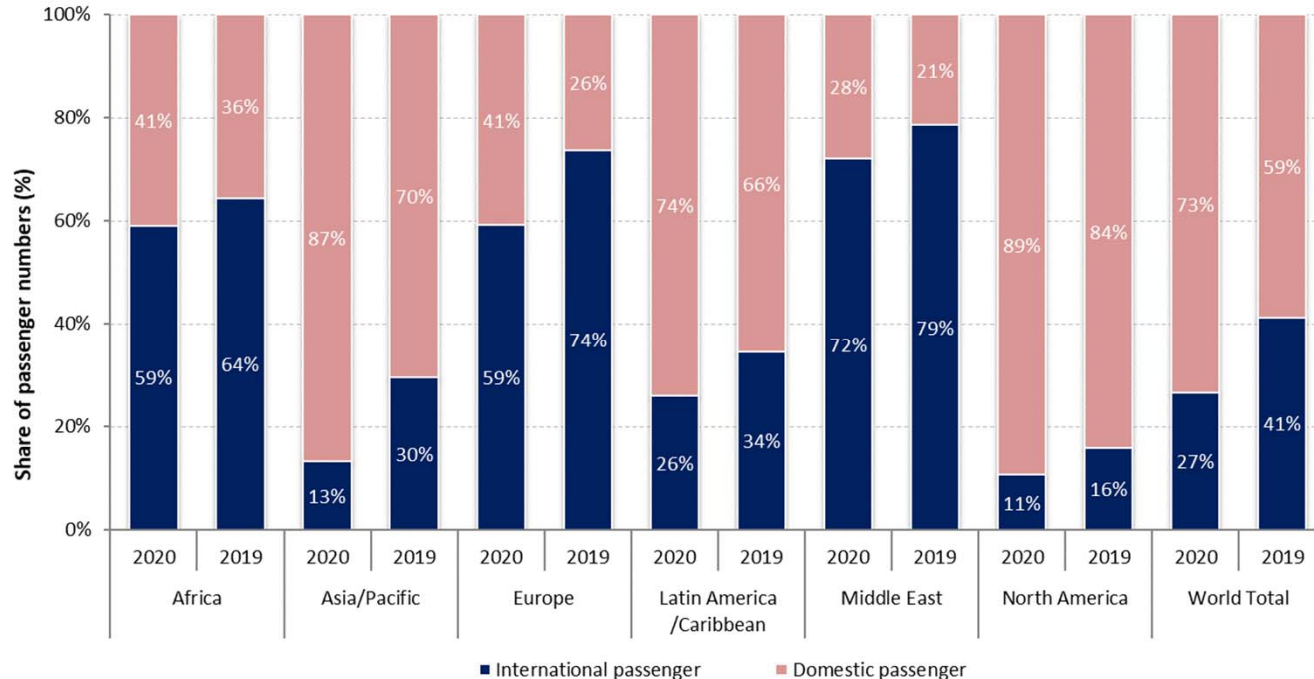


Analytical Consideration

- Geographical disparity of international-domestic passenger traffic mix
- Difference in market size among regions
- Potential difference in resilience and speed of recovery
- Outbreak timing that impacts when traffic would bottom out
- Gap between what is scheduled and actual operations

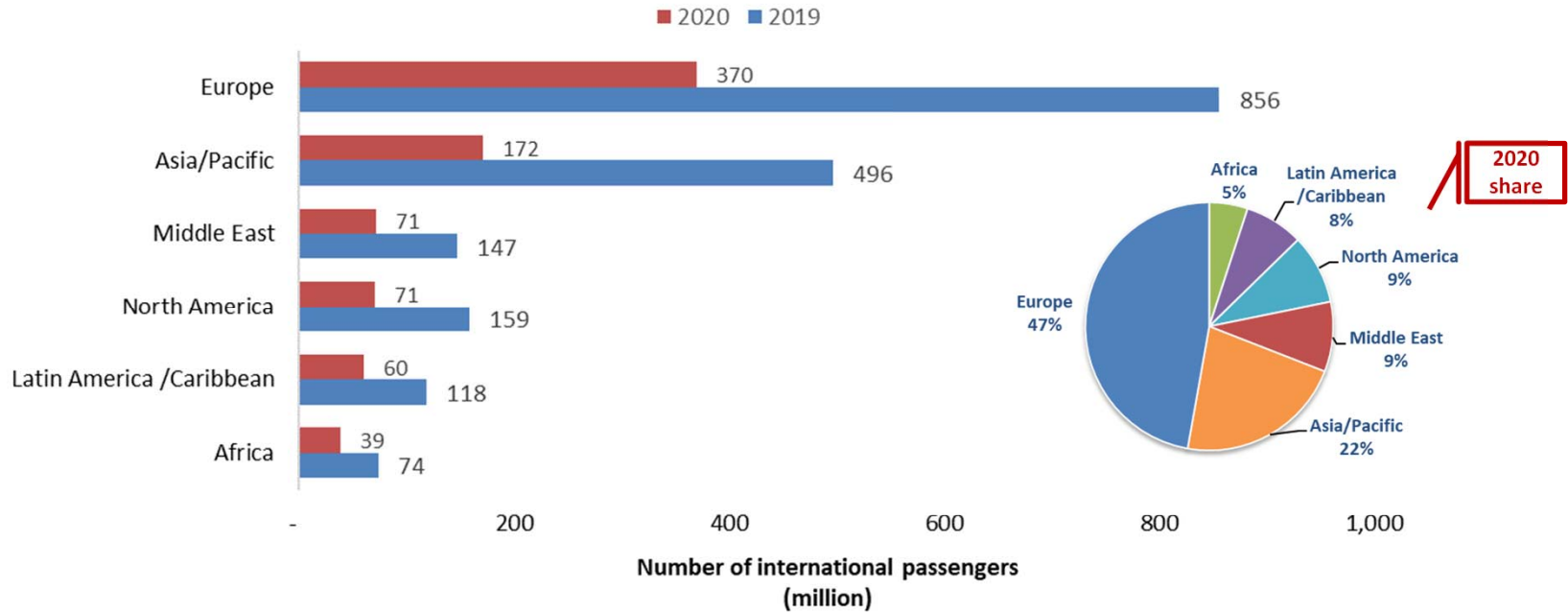
International share of passenger traffic decreased in all regions in 2020 vs. 2019

Share of international-domestic passenger traffic by region (2020 vs. 2019, based on from/to State)



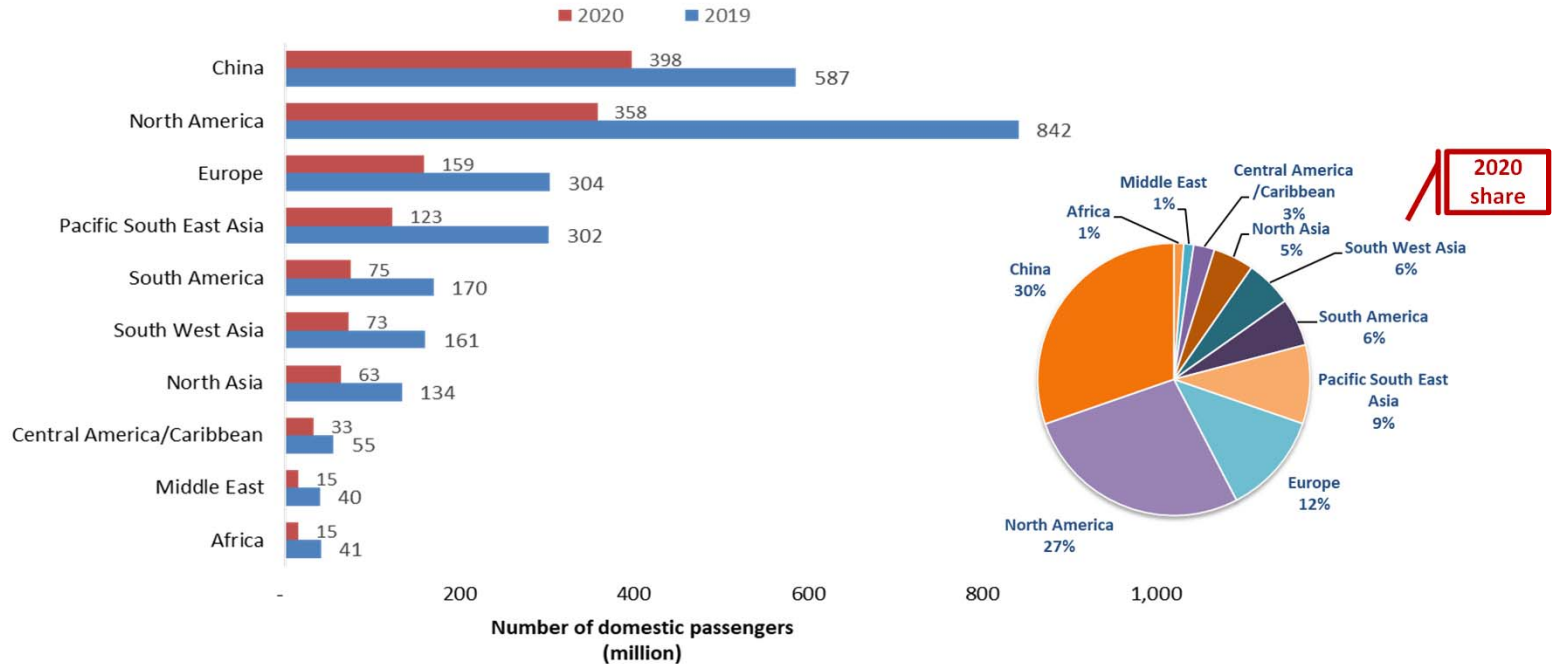
Europe and Asia/Pacific accounted for around 70% of the world international traffic in 2020

Number of international passengers by region (2020 vs. 2019, based on from/to State)



China overtook North America with 30% of world domestic passengers in 2020

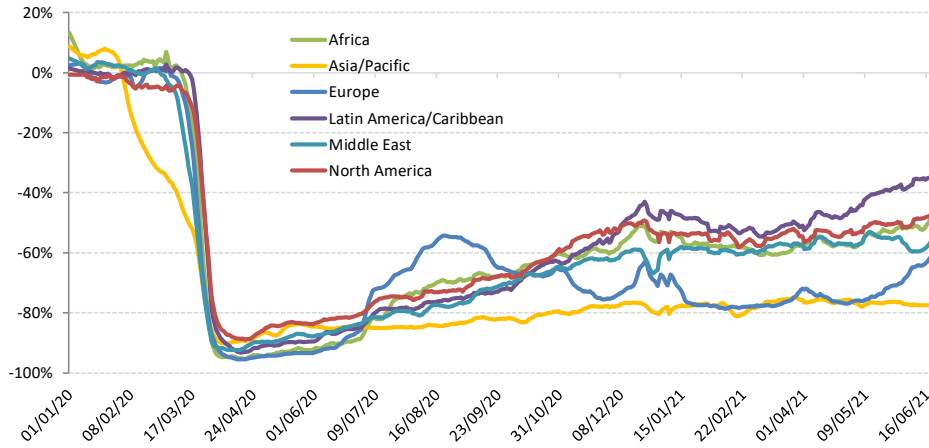
Number of domestic passengers by Route Group (2020 vs. 2019)



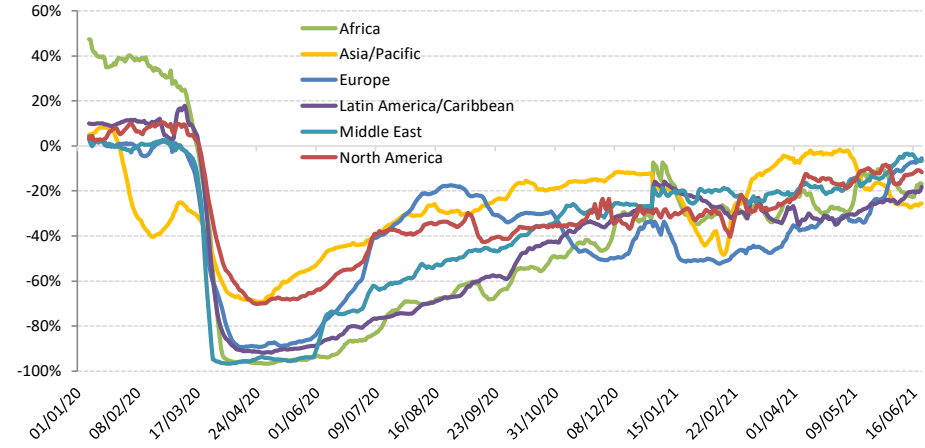
Domestic passenger traffic often exhibits more resilience than international

Asia/Pacific and North America have experienced 20% to 25% less decline in domestic passenger traffic than international

International seat capacity reduction (7-day average, YoY compared to 2019)

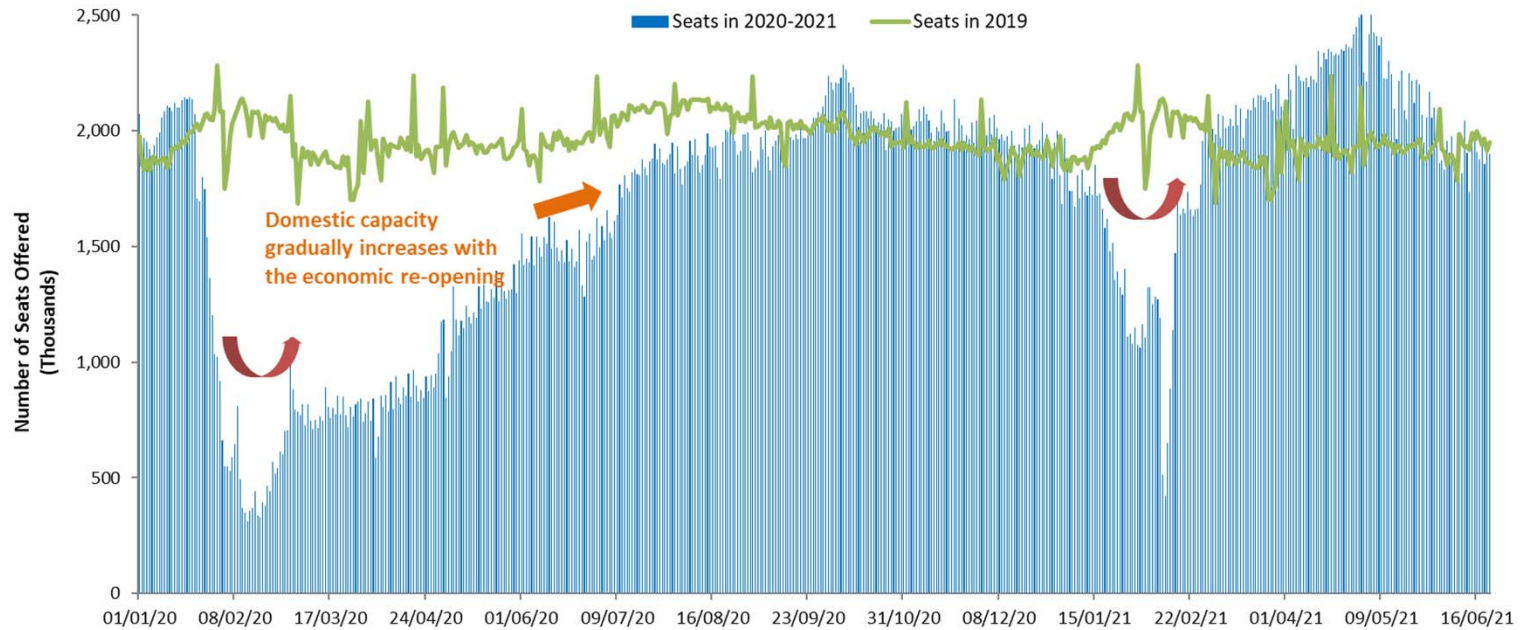


Domestic seat capacity reduction (7-day average, YoY compared to 2019)



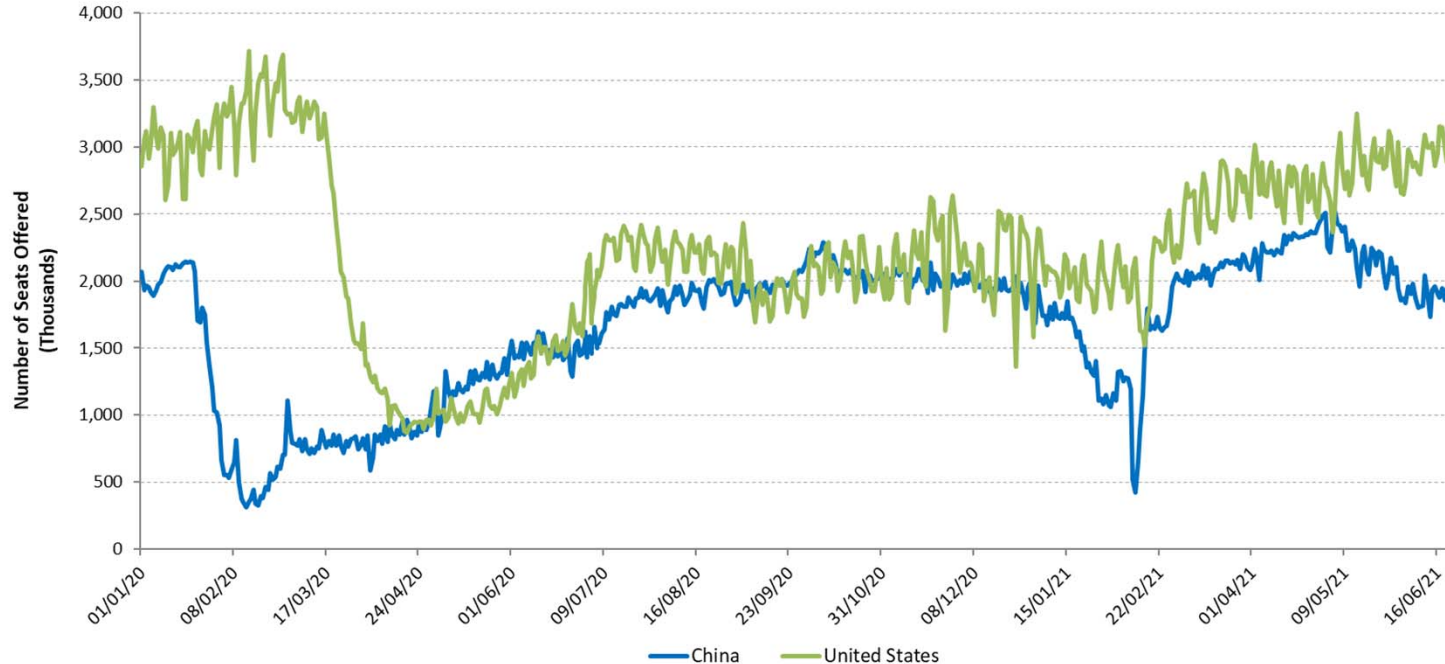
Domestic passenger traffic is recovering ahead of international

Domestic passenger traffic in China exceeded 2019 level from Autumn 2020 but slowed down in January 2021 and again surpassed 2019 level after Chinese New Year



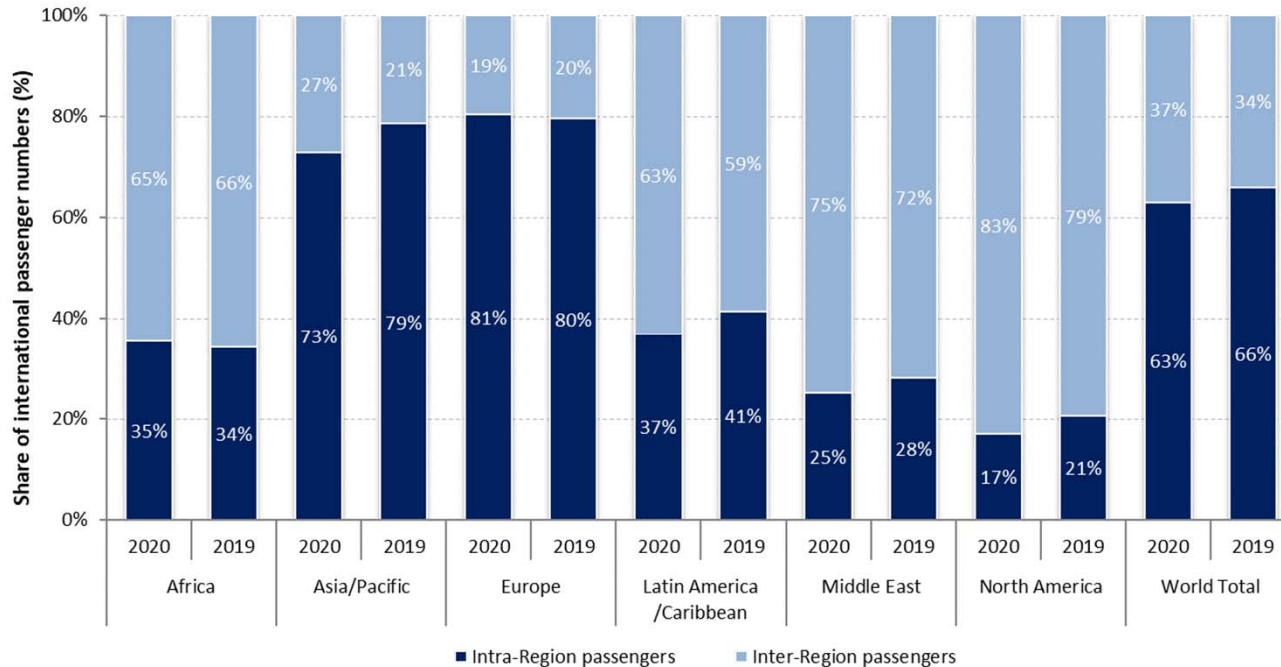
The outbreak timing impacts when domestic traffic bottoms out in each region

Capacity evolution of two largest domestic markets China and United States since January 2020



For international passenger traffic, share of Intra-Region traffic decreased in 2020

Share of Intra-Region and Inter-Region passenger traffic by region (2020 vs. 2019, based on from/to State, share of international traffic)

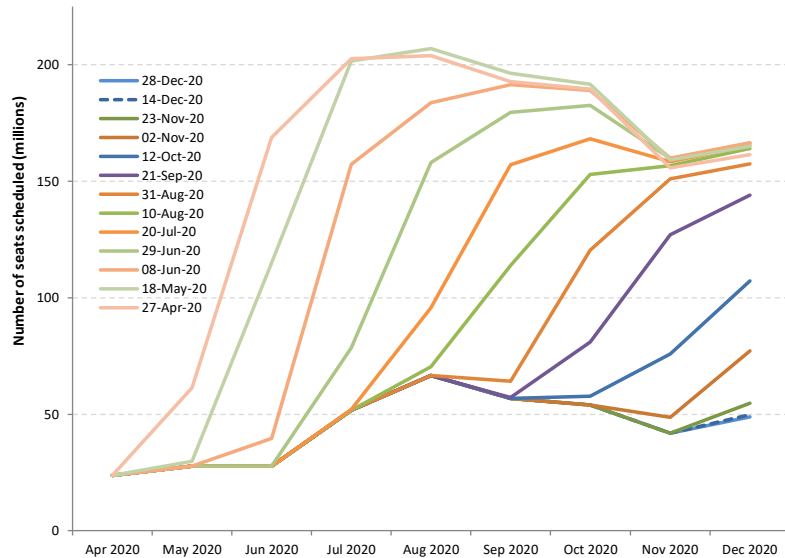


■ Intra-Region passengers ■ Inter-Region passengers

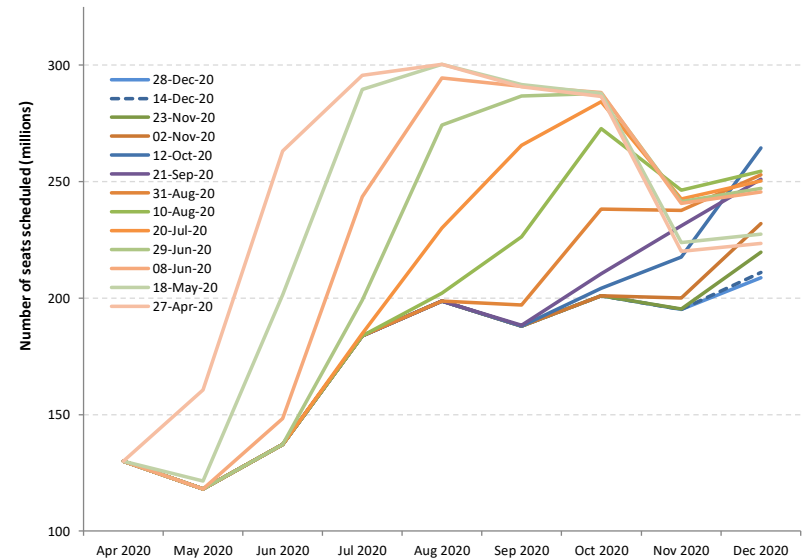
A large gap exists between what is scheduled and actual operations

Airlines announced/planned resumption of flights, however, over half of which were subsequently withdrawn

International schedules



Domestic schedules





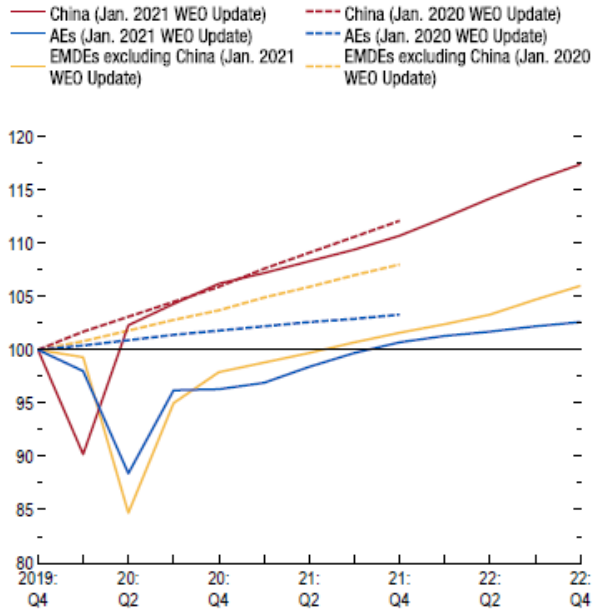
Shapes of Economic Recession and Recovery

Informal classification to describe different types of recessions:

- **V-shaped**: normal shape for recession, a brief period of sharp economic decline followed by quick/smooth recovery
- **U-shaped**: prolonged contraction and muted recovery to trend line growth
- **L-shaped (depression)**: long-term downturn in economic activity, steep drop followed by a flat line with possibility of not returning to trend line growth
- **W-shaped**: a double-dip recession, “down up down up” pattern before full recovery
- **“Nike swoosh”-shaped***: bounce back sharply but blunt quickly (* Brookings Institution/WEF)

What “recession shape” can be assumed given uncertainties surrounding the outlook?

World’s GDP Projections (by IMF)

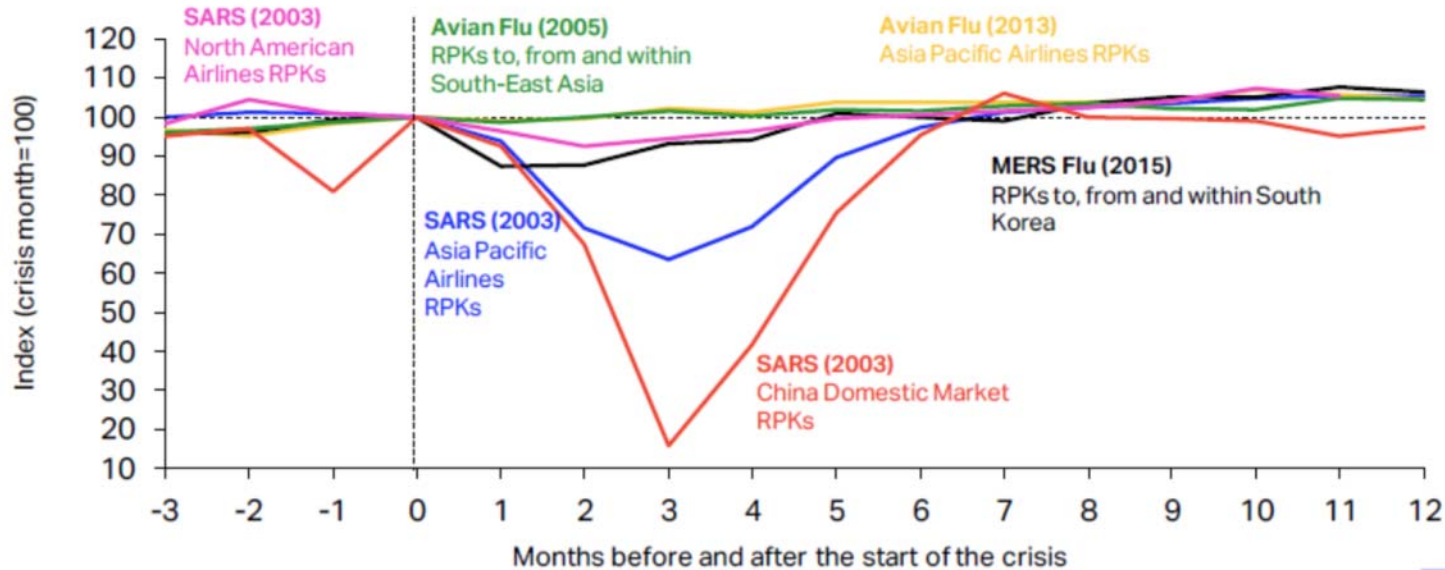


Source: IMF staff estimates.
 Note: AEs = advanced economies; EMDEs = emerging market and developing economies; WEO = World Economic Outlook.

- How long will the pandemic last and what will be the severity levels?
- How deep and how long will the global recession be?
- How long will lockdowns and travel restrictions continue?
- How fast will consumer confidence in air travel be restored?
- Will there be a structural shift in industry and consumers’ behaviors?
- How long can the air transport industry withstand the financial adversity?

Previous outbreaks/pandemics had a V-shaped impact on air transport in Asia/Pacific

Impact of past disease outbreaks on aviation



The impact of COVID-19 has already surpassed the 2003 SARS outbreak which had resulted in reduction of annual RPKs by 8% and USD 6 billion revenues for Asia/Pacific airlines. **The 6-month recovery path of SARS might not apply to today's situation.**

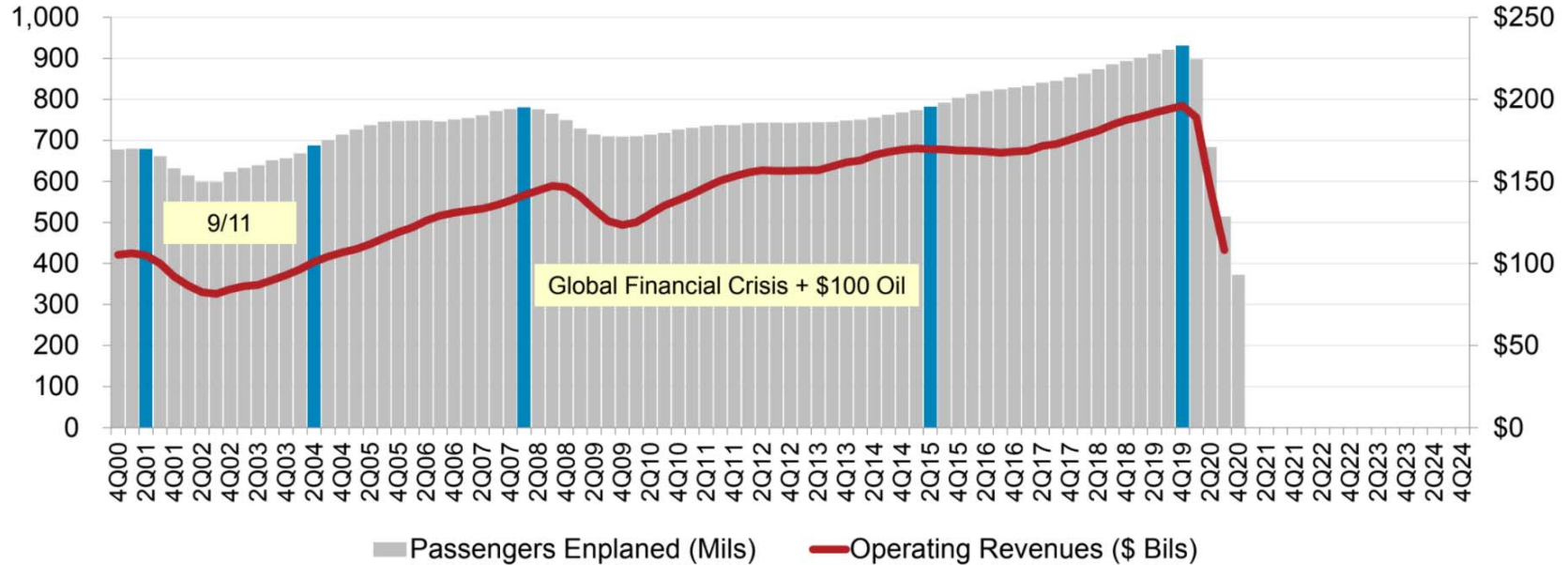
Source: IATA Economics using data from IATA Statistics

<https://www.iata.org/en/iata-repository/publications/economic-reports/third-impact-assessment/>



9/11 and global financial crisis had a U/L-shaped impact on air transport in United States

Four-Quarter Rolling Passenger Volume (Millions) and Operating Revenues (Billions)



Source: A4A Passenger Airline Cost Index, BTS (Form 41 Schedule T1) and Bernstein Research

* Passengers enplaned systemwide on U.S. airlines in scheduled and nonscheduled services

<https://www.airlines.org/dataset/impact-of-covid19-data-updates/>



Indicative Scenarios and Paths Forward

As overall severity and duration of the COVID-19 pandemic are still uncertain, four (4) different recovery paths under two (2) indicative scenarios are developed:

- **Baseline:** counterfactual scenario, in which the COVID-19 pandemic does not occur, that is, **originally-planned** or **business as usual**
- **Scenario 1:** two (2) different paths (similar to **Nike swoosh- and W-shaped**)
- **Scenario 2:** two (2) different paths (similar to **U- and L-shaped**)
- **Reference:** information only, based on latest airline schedules (similar to **V-shaped**)



- Notwithstanding the elevated uncertainty surrounding the outlook, a scenario analysis could help gauge potential economic implications of the pandemic
- Scenarios are **not forecasts** of what is most likely to happen. Given rapidly changing circumstances, they are merely indicative of **possible paths or consequential outcomes out of many**
- The exact path (depth, length and shape) will depend upon various factors, inter alia, duration and magnitude of the outbreak and containment measures, availability of government assistance, consumer confidence, and economic conditions
- With the situation evolving and more information available, scenarios will be adjusted as necessary



- International and domestic passenger traffic has separate scenarios/paths
- Scenarios/paths are differentiated in terms of supply and demand, i.e.
 - Scale of output or seat capacity change
 - Degree of consumer confidence that can be translated into demand or load factor as a proxy
- Supply and demand are influenced by:
 - Different timing and speed of recovery by region, international/domestic, and intra-/inter-region
 - Global economic contraction
- No consideration is made to social distancing requirements on aircraft, etc.
- Detailed scenario assumptions are summarized in **Appendix B**



- **Baseline: originally-planned or business as usual**
 - Counterfactual hypothesis that are expected to occur in the absence of COVID-19 pandemic
 - Supply: airlines' originally-planned schedules supplemented by trend line growth
 - Demand: trend line growth of demand from 2019 (pre-COVID-19) level
- **Reference: V-shaped**
 - Information-only scenario that reflects airlines' most recent expectation or a “signal” of airlines' plan to the market (not necessarily realistic)
 - Supply: based on latest update of airline schedules filed, which are adjusted weekly by airlines according to the expectation of the evolving situation (quite often managing capacity for a short period due to the uncertainties)
 - Demand: quickly returning to Baseline level



Scenario 1: Nike swoosh- and W-shaped

- International
 - **Path 1:** Smooth capacity recovery by picking up pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity
- Domestic
 - **Path 1:** Swift capacity rebound pushed by pent-up demand but at a diminishing rate of growth
 - **Path 1a:** Capacity to start with smooth recovery but then turn back down due to over-capacity

Scenario 2: U- and L-shaped

- International
 - **Path 2:** Accelerating the return to trend growth after slow progression of capacity recovery
 - **Path 2a:** Capacity recovery at diminishing speed due to respite and continuous demand slump
- Domestic
 - **Path 2:** Gradual capacity recovery, followed by the acceleration of growth
 - **Path 2a:** Capacity recovery at diminishing speed due to sluggish demand growth

In the following analysis, international and domestic scenarios having the same path number are linked with each other, although different combination of scenarios/paths would be possible



Estimated 2020 Results and 2021 Outlook: Global

2021 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



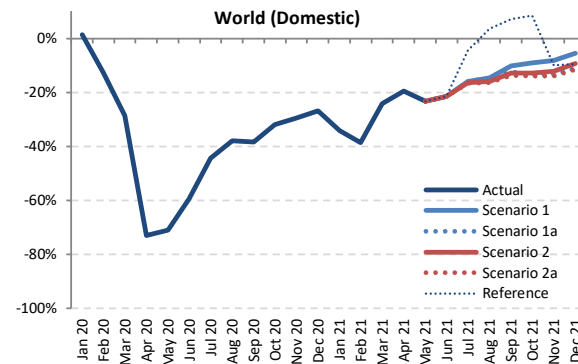
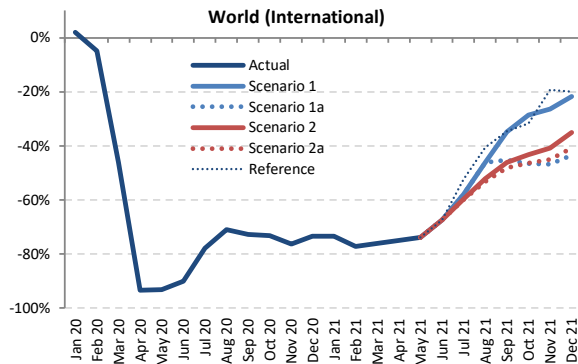
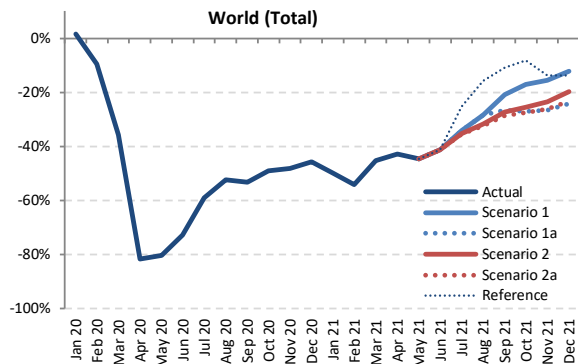
- Three (3) key impact indicators under four (4) paths of two (2) scenarios:
 - Change of passenger seat capacity (supply, %)
 - Change of passenger numbers (demand)
 - Change of gross passenger operating revenues of airlines
- Comparison to:
 - Baseline scenario
 - 2019 level
 - 2020 level (for 2021 estimates)
- Break-down by:
 - International and domestic
 - Month, quarter and year

Estimation based on actual results of January 2020 to May 2021 are used for the key impact indicators.



| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|---------------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|-----------------------------|---------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -14.8% | -16.9% | -13.4% | -233,909 | -22.7% | -89,922 | -22.0% | -143,987 | -23.2% | -29,389 | -16,538 | -12,852 |
| 2Q 2020 | -78.1% | -92.1% | -67.8% | -984,447 | -86.4% | -460,226 | -96.6% | -524,221 | -79.1% | -129,747 | -81,993 | -47,753 |
| 3Q 2020 | -54.8% | -73.9% | -40.2% | -821,282 | -67.2% | -449,405 | -85.2% | -371,877 | -53.5% | -115,838 | -82,002 | -33,835 |
| 4Q 2020 | -47.6% | -74.3% | -29.4% | -659,012 | -60.2% | -376,110 | -86.0% | -282,902 | -43.0% | -95,635 | -69,608 | -26,028 |
| Total 2020 | -49.5% | -65.7% | -37.9% | -2,698,650 | -60.2% | -1,375,663 | -74.4% | -1,322,987 | -50.2% | -370,609 | -250,141 | -120,468 |
| 1Q 2021 | -49.6% | -75.6% | -32.1% | -636,246 | -61.8% | -354,346 | -86.7% | -281,900 | -45.4% | -91,453 | -65,733 | -25,720 |
| 2Q 2021 | -42.9% to -42.9% | -72.0% to -72.0% | -21.4% to -21.4% | -598,936 to -595,309 | -52.6% to -52.3% | -401,642 to -399,876 | -84.3% to -84.0% | -197,293 to -195,433 | -29.8% to -29.5% | -88,240 to -87,738 | -71,225 to -70,904 | -17,015 to -16,834 |
| 3Q 2021 | -32.2% to -27.9% | -53.9% to -46.6% | -15.6% to -13.6% | -510,245 to -416,766 | -41.7% to -34.1% | -359,479 to -297,666 | -68.1% to -56.4% | -150,765 to -119,101 | -21.7% to -17.1% | -75,919 to -62,570 | -64,243 to -53,912 | -11,676 to -8,658 |
| 4Q 2021 | -26.0% to -14.9% | -45.6% to -25.7% | -13.1% to -7.6% | -382,992 to -224,770 | -35.0% to -20.5% | -260,857 to -157,630 | -59.6% to -36.0% | -126,258 to -67,141 | -19.2% to -10.2% | -58,420 to -35,427 | -49,396 to -31,509 | -9,372 to -3,918 |
| Total 2021 | -37.4% to -33.6% | -61.1% to -54.7% | -20.4% to -18.5% | -2,128,418 to -1,873,091 | -47.4% to -41.8% | -1,376,325 to -1,209,518 | -74.4% to -65.4% | -752,093 to -663,574 | -28.5% to -25.2% | -314,032 to -277,187 | -250,597 to -222,057 | -63,435 to -55,130 |

| Compared to Baseline | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|----------------------|-------------------------|-------------------------|-------------------------|---------------------------------|-------------------------|---------------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|-----------------------------|---------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -18.0% | -20.0% | -16.7% | -279,916 | -26.0% | -108,095 | -25.3% | -171,821 | -26.5% | -35,029 | -19,759 | -15,269 |
| 2Q 2020 | -78.8% | -92.4% | -68.7% | -1,024,753 | -86.9% | -478,427 | -96.8% | -546,326 | -79.8% | -135,050 | -85,225 | -49,825 |
| 3Q 2020 | -56.2% | -74.6% | -42.1% | -865,057 | -68.3% | -468,004 | -85.7% | -397,053 | -55.2% | -121,503 | -85,312 | -36,191 |
| 4Q 2020 | -48.8% | -74.9% | -30.9% | -689,747 | -61.2% | -388,876 | -86.3% | -300,871 | -44.5% | -99,808 | -72,094 | -27,715 |
| Total 2020 | -51.1% | -66.8% | -39.7% | -2,859,472 | -61.5% | -1,443,402 | -75.3% | -1,416,070 | -51.9% | -391,390 | -262,390 | -129,000 |
| 1Q 2021 | -53% | -77% | -36% | -707,667 | -1 | -380,191 | -1 | -327,476 | 0 | -100,234 | -70,367 | -29,866 |
| 2Q 2021 | -46.1% to -46.1% | -73.8% to -73.8% | -25.4% to -25.4% | -673,155 to -669,528 | -55.5% to -55.2% | -434,387 to -432,621 | -85.3% to -85.0% | -238,768 to -236,907 | -33.9% to -33.6% | -98,171 to -97,669 | -77,265 to -76,944 | -20,906 to -20,725 |
| 3Q 2021 | -36.7% to -32.6% | -56.9% to -50.1% | -21.1% to -19.2% | -603,462 to -509,983 | -45.9% to -38.8% | -398,212 to -336,398 | -70.3% to -59.4% | -205,250 to -173,586 | -27.4% to -23.2% | -88,264 to -74,915 | -71,481 to -61,150 | -16,784 to -13,766 |
| 4Q 2021 | -30.1% to -19.7% | -48.7% to -30.0% | -17.8% to -12.5% | -454,909 to -296,687 | -39.0% to -25.4% | -288,874 to -185,647 | -62.0% to -39.9% | -170,158 to -111,041 | -24.2% to -15.8% | -68,432 to -45,439 | -55,321 to -37,434 | -13,459 to -8,006 |
| Total 2021 | -41.1% to -37.5% | -63.5% to -57.4% | -24.9% to -23.1% | -2,439,192 to -2,183,866 | -50.8% to -45.5% | -1,501,664 to -1,334,856 | -76.0% to -67.6% | -937,529 to -849,009 | -33.2% to -30.1% | -355,102 to -318,257 | -274,434 to -245,894 | -80,668 to -72,363 |



Seat Capacity (thousand) - World Total International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|------------|------------|-------------|------------|-------------|-----------|------------------|------------------|----------------------|------|--|--|--|--|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | h | i | j | | | | | | | |
| January | 438,945 | 452,937 | 445,904 | 6,960 | 1.6% | -7,033 | -1.6% | 464,620 | 219,647 | 219,647 | 219,647 | 219,647 | 219,647 | 219,647 | | | | | | | |
| February | 401,031 | 423,848 | 362,643 | -38,388 | -9.6% | -61,205 | -14.4% | 433,495 | 183,893 | 183,893 | 183,893 | 183,893 | 183,893 | 183,893 | | | | | | | |
| March | 444,244 | 458,040 | 285,487 | -158,757 | -35.7% | -172,553 | -37.7% | 465,168 | 243,353 | 243,353 | 243,353 | 243,353 | 243,353 | 243,353 | | | | | | | |
| April | 445,271 | 457,572 | 81,987 | -363,283 | -81.6% | -375,584 | -82.1% | 469,717 | 254,510 | 254,510 | 254,510 | 254,510 | 254,510 | 254,510 | | | | | | | |
| May | 464,948 | 478,703 | 91,502 | -373,447 | -80.3% | -387,202 | -80.9% | 491,057 | 257,293 | 257,293 | 257,293 | 257,293 | 257,293 | 257,293 | | | | | | | |
| June | 470,011 | 485,904 | 128,457 | -341,554 | -72.7% | -357,447 | -73.6% | 500,376 | 275,652 | 275,652 | 275,652 | 275,652 | 275,652 | 275,652 | | | | | | | |
| July | 498,340 | 515,107 | 204,703 | -293,638 | -58.9% | -310,404 | -60.3% | 535,855 | 328,124 | 328,124 | 328,124 | 328,124 | 328,124 | 328,124 | | | | | | | |
| August | 497,416 | 510,834 | 237,039 | -260,377 | -52.3% | -273,795 | -53.6% | 528,919 | 356,286 | 356,286 | 356,286 | 356,286 | 356,286 | 356,286 | | | | | | | |
| September | 466,668 | 481,357 | 218,612 | -248,056 | -53.2% | -262,745 | -54.6% | 499,667 | 369,328 | 342,772 | 339,801 | 333,449 | 415,855 | 415,855 | | | | | | | |
| October | 469,535 | 478,702 | 239,029 | -230,505 | -49.1% | -239,673 | -50.1% | 494,875 | 388,879 | 342,117 | 349,748 | 340,394 | 430,807 | 430,807 | | | | | | | |
| November | 431,197 | 439,257 | 223,993 | -207,204 | -48.1% | -215,264 | -49.0% | 452,890 | 364,413 | 316,599 | 329,698 | 318,116 | 371,876 | 371,876 | | | | | | | |
| December | 448,324 | 462,155 | 243,440 | -204,885 | -45.7% | -218,715 | -47.3% | 480,429 | 394,093 | 340,178 | 359,823 | 343,647 | 386,680 | 386,680 | | | | | | | |
| 1Q | 1,284,219 | 1,334,824 | 1,094,034 | -190,185 | -14.8% | -240,790 | -18.0% | 1,363,282 | 646,893 | 646,893 | 646,893 | 646,893 | 646,893 | 646,893 | | | | | | | |
| 2Q | 1,380,230 | 1,422,179 | 301,946 | -1,078,284 | -78.1% | -1,120,233 | -78.8% | 1,461,150 | 787,455 | 787,455 | 787,455 | 787,455 | 787,455 | 787,455 | | | | | | | |
| 3Q | 1,462,425 | 1,507,298 | 660,353 | -802,072 | -54.8% | -846,944 | -56.2% | 1,564,441 | 1,053,739 | 1,027,182 | 1,002,554 | 990,919 | 1,207,493 | 1,207,493 | | | | | | | |
| 4Q | 1,349,056 | 1,380,114 | 706,462 | -642,595 | -47.6% | -673,652 | -48.8% | 1,428,195 | 1,147,385 | 998,894 | 1,039,269 | 1,002,157 | 1,189,363 | 1,189,363 | | | | | | | |
| Total | 5,475,930 | 5,644,415 | 2,762,796 | -2,713,135 | -49.5% | -2,881,619 | -51.1% | 5,817,069 | 3,635,472 | 3,460,424 | 3,476,171 | 3,427,424 | 3,831,204 | 3,831,204 | | | | | | | |

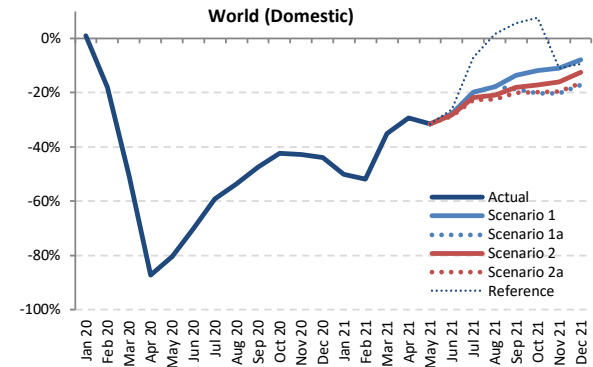
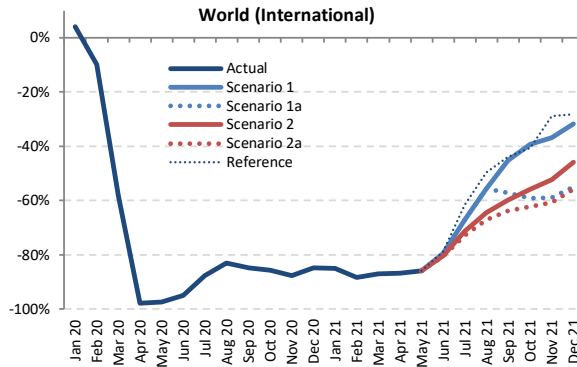
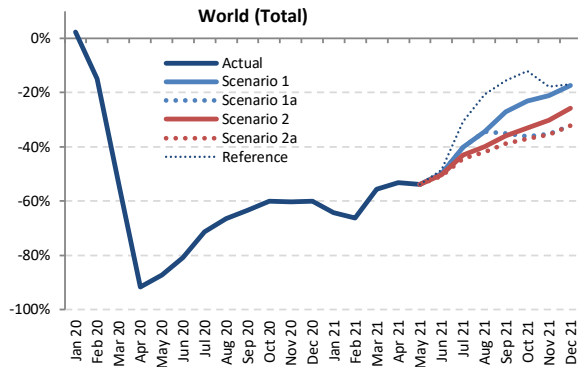


Seat Capacity (thousand) - World Total International

| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|------------|------------|-------------|------------|-------------|-----------|------------------|-----------|------------------|--------|----------------------|--------|------------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 176,978 | 182,100 | 180,601 | 3,623 | 2.0% | -1,499 | -0.8% | 185,913 | 47,019 | 47,019 | 47,019 | 47,019 | 47,019 | -129,959 | -73.4% | -133,582 | -74.0% | -138,893 | -74.7% |
| February | 161,254 | 170,721 | 153,407 | -7,847 | -4.9% | -17,314 | -10.1% | 174,489 | 36,649 | 36,649 | 36,649 | 36,649 | 36,649 | -124,605 | -77.3% | -116,758 | -76.1% | -137,841 | -79.0% |
| March | 180,012 | 185,993 | 96,871 | -83,141 | -46.2% | -89,121 | -47.9% | 188,739 | 42,937 | 42,937 | 42,937 | 42,937 | 42,937 | -137,075 | -76.1% | -53,935 | -55.7% | -145,803 | -77.3% |
| April | 186,932 | 193,072 | 12,235 | -174,698 | -93.5% | -180,837 | -93.7% | 199,119 | 46,603 | 46,603 | 46,603 | 46,603 | 46,603 | -140,330 | -75.1% | 34,368 | 280.9% | -152,517 | -76.6% |
| May | 196,406 | 202,540 | 13,634 | -182,722 | -93.1% | -188,907 | -93.3% | 207,749 | 51,292 | 51,292 | 51,292 | 51,292 | 51,292 | -145,115 | -73.9% | 37,658 | 276.2% | -156,457 | -75.3% |
| June | 203,503 | 210,916 | 20,373 | -183,131 | -90.0% | -190,544 | -90.3% | 218,921 | 66,266 | 66,266 | 66,266 | 66,266 | 66,266 | -137,238 | -67.4% | 45,893 | 225.3% | -152,655 | -69.7% |
| July | 216,729 | 223,515 | 48,106 | -168,623 | -77.8% | -175,409 | -78.5% | 232,536 | 91,225 | 91,225 | 87,597 | 86,831 | 103,343 | -129,898 | -59.9% | 38,725 | 80.5% | -145,705 | -62.7% |
| August | 217,510 | 224,145 | 63,311 | -154,199 | -70.9% | -160,834 | -71.8% | 233,205 | 117,073 | 117,073 | 104,347 | 101,916 | 129,356 | -115,594 | -53.1% | 38,605 | 61.0% | -131,289 | -56.3% |
| September | 200,919 | 206,601 | 54,611 | -146,308 | -72.8% | -151,990 | -73.6% | 214,341 | 130,930 | 109,925 | 108,364 | 104,177 | 131,460 | -96,742 | -48.1% | 49,566 | 90.8% | -110,164 | -51.4% |
| October | 195,761 | 199,203 | 52,395 | -143,366 | -73.2% | -146,808 | -73.7% | 205,257 | 139,699 | 104,568 | 111,108 | 105,005 | 133,816 | -91,193 | -46.6% | 52,173 | 87.7% | -100,689 | -49.1% |
| November | 171,168 | 174,618 | 40,601 | -130,567 | -76.3% | -134,017 | -76.7% | 180,486 | 125,803 | 91,195 | 101,447 | 94,232 | 138,007 | -79,973 | -46.7% | 50,594 | 124.6% | -89,291 | -49.5% |
| December | 180,939 | 187,587 | 48,010 | -132,299 | -73.5% | -139,576 | -74.4% | 195,830 | 141,478 | 102,449 | 117,397 | 107,048 | 144,623 | -78,490 | -43.4% | 54,438 | 113.4% | -93,381 | -47.7% |
| 1Q | 518,244 | 538,814 | 430,879 | -87,365 | -16.9% | -107,935 | -20.0% | 549,141 | 126,604 | 126,604 | 126,604 | 126,604 | 126,604 | -391,640 | -75.6% | -304,275 | -70.6% | -422,537 | -76.9% |
| 2Q | 586,842 | 606,529 | 46,241 | -540,601 | -92.1% | -560,288 | -92.4% | 625,788 | 164,160 | 164,160 | 164,160 | 164,160 | 164,160 | -422,682 | -72.0% | 117,919 | 255.0% | -461,629 | -73.8% |
| 3Q | 635,158 | 654,261 | 166,028 | -469,130 | -73.9% | -488,233 | -74.6% | 680,082 | 339,227 | 318,223 | 300,308 | 292,225 | 364,159 | -342,234 | -53.9% | 126,896 | 76.4% | -387,158 | -56.9% |
| 4Q | 547,868 | 561,408 | 141,006 | -406,861 | -74.3% | -420,402 | -74.9% | 581,573 | 406,981 | 298,211 | 329,952 | 306,285 | 416,446 | -249,656 | -45.6% | 157,205 | 111.5% | -283,362 | -48.7% |
| Total | 2,288,112 | 2,361,012 | 784,155 | -1,503,957 | -65.7% | -1,576,857 | -66.8% | 2,436,585 | 1,036,972 | 907,198 | 921,024 | 889,974 | 1,071,369 | -1,398,138 | -61.1% | 105,819 | 13.5% | -1,546,610 | -63.5% |

Seat Capacity (thousand) - World Total Domestic

| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|------------|------------|-------------|------------|-------------|-----------|------------------|-----------|------------------|--------|----------------------|--------|----------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 261,967 | 270,837 | 265,303 | 3,337 | 1.3% | -5,534 | -2.0% | 278,707 | 172,628 | 172,628 | 172,628 | 172,628 | 172,628 | -89,339 | -34.1% | -92,676 | -34.9% | -106,079 | -38.1% |
| February | 239,777 | 253,127 | 209,236 | -30,541 | -12.7% | -43,890 | -17.3% | 259,006 | 147,244 | 147,244 | 147,244 | 147,244 | 147,244 | -92,532 | -38.6% | -61,992 | -29.6% | -111,762 | -43.2% |
| March | 264,232 | 272,407 | 188,615 | -75,616 | -28.6% | -83,432 | -30.7% | 276,428 | 200,416 | 200,416 | 200,416 | 200,416 | 200,416 | -63,816 | -24.2% | 11,801 | 6.3% | -76,012 | -27.5% |
| April | 258,338 | 264,499 | 69,753 | -188,585 | -73.0% | -194,747 | -73.6% | 270,598 | 207,908 | 207,908 | 207,908 | 207,908 | 207,908 | -50,430 | -19.5% | 138,155 | 198.1% | -62,690 | -23.2% |
| May | 268,542 | 276,163 | 77,868 | -190,674 | -71.0% | -198,295 | -71.8% | 283,309 | 206,001 | 206,001 | 206,001 | 206,001 | 206,001 | -62,541 | -23.3% | 128,133 | 164.6% | -77,308 | -27.3% |
| June | 266,508 | 274,988 | 108,085 | -158,423 | -59.4% | -166,903 | -60.7% | 281,455 | 209,387 | 209,387 | 209,387 | 209,387 | 209,387 | -57,121 | -21.4% | 101,302 | 93.7% | -72,068 | -25.6% |
| July | 281,611 | 291,592 | 156,596 | -125,015 | -44.4% | -134,996 | -46.3% | 303,319 | 236,900 | 236,900 | 235,419 | 234,784 | 269,269 | -46,827 | -16.6% | 78,188 | 49.9% | -68,535 | -22.6% |
| August | 279,906 | 286,688 | 173,728 | -106,178 | -37.9% | -112,961 | -39.4% | 295,713 | 239,213 | 239,213 | 235,390 | 233,939 | 289,670 | -45,967 | -16.4% | 60,211 | 34.7% | -61,775 | -20.9% |
| September | 265,750 | 274,756 | 164,001 | -101,749 | -38.3% | -110,755 | -40.3% | 285,327 | 238,398 | 232,847 | 231,437 | 229,272 | 284,396 | -36,478 | -13.7% | 65,271 | 39.8% | -56,055 | -19.6% |
| October | 273,774 | 279,499 | 186,635 | -87,139 | -31.8% | -92,865 | -33.2% | 289,188 | 249,180 | 237,549 | 238,640 | 235,388 | 296,991 | -38,385 | -14.0% | 48,754 | 26.1% | -54,230 | -18.7% |
| November | 260,029 | 264,639 | 183,392 | -76,638 | -29.5% | -81,247 | -30.7% | 272,404 | 238,610 | 225,404 | 228,251 | 223,884 | 233,869 | -36,146 | -13.9% | 40,492 | 22.1% | -48,520 | -17.8% |
| December | 267,385 | 274,568 | 195,429 | -71,956 | -26.9% | -79,139 | -28.8% | 284,599 | 252,614 | 237,730 | 242,426 | 236,599 | 242,057 | -30,787 | -11.5% | 41,170 | 21.1% | -48,000 | -16.9% |
| 1Q | 765,975 | 796,011 | 663,155 | -102,820 | -13.4% | -132,856 | -16.7% | 814,141 | 520,288 | 520,288 | 520,288 | 520,288 | 520,288 | -245,687 | -32.1% | -142,866 | -21.5% | -293,853 | -36.1% |
| 2Q | 793,388 | 815,650 | 255,705 | -537,683 | -67.8% | -559,945 | -68.7% | 835,362 | 623,295 | 623,295 | 623,295 | 623,295 | 623,295 | -170,093 | -21.4% | 367,590 | 143.8% | -212,067 | -25.4% |
| 3Q | 827,267 | 853,036 | 494,325 | -332,942 | -40.2% | -358,711 | -42.1% | 884,359 | 714,511 | 708,959 | 702,246 | 697,994 | 843,334 | -129,272 | -11.7% | 203,670 | 41.2% | -186,365 | -19.2% |
| 4Q | 801,189 | 818,706 | 565,456 | -235,733 | -29.4% | -253,250 | -30.9% | 846,622 | 740,405 | 700,683 | 709,317 | 695,871 | 772,917 | -105,318 | -13.1% | 130,416 | 23.1% | -150,751 | -17.8% |
| Total | 3,187,818 | 3,283,402 | 1,978,640 | -1,209,178 | -37.9% | -1,304,762 | -39.7% | 3,380,484 | 2,598,500 | 2,553,226 | 2,555,147 | 2,537,449 | 2,759,835 | -650,369 | -20.4% | 558,809 | 28.2% | -843,035 | -24.9% |



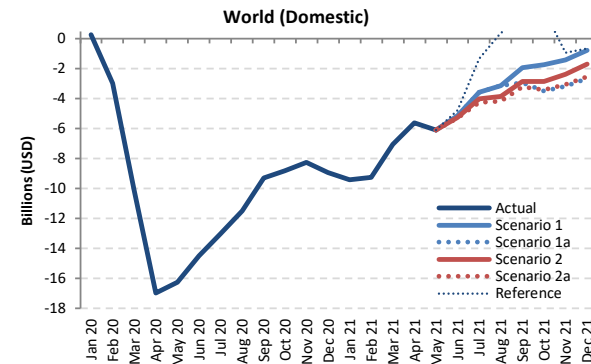
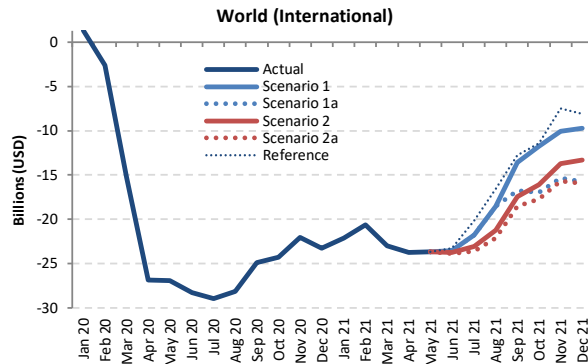
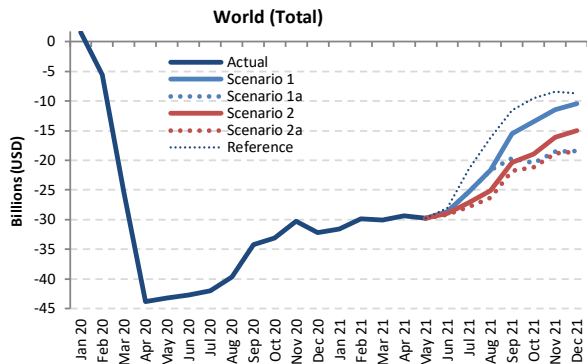
Passenger Number (thousand) - World Total International + Domestic

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|------------|-----------|------------|-------------|------------|-------------|-----------|--------------------------|------------------|--------------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | d | e | e | e | e | - | e-a | e/a-1 | e-d | e/d-1 | | |
| January | 344,758 | 357,606 | 352,761 | 8,004 | 2.3% | -4,844 | 367,728 | 123,561 | 123,561 | 123,561 | 123,561 | 123,561 | -221,197 | -64.2% | -244,167 | -66.4% | | |
| February | 321,873 | 341,949 | 274,172 | -47,701 | -14.8% | -67,777 | 350,578 | 108,767 | 108,767 | 108,767 | 108,767 | 108,767 | -213,106 | -66.2% | -241,810 | -69.0% | | |
| March | 362,867 | 375,950 | 168,655 | -194,212 | -53.5% | -207,295 | 382,614 | 160,924 | 160,924 | 160,924 | 160,924 | 160,924 | -201,943 | -55.7% | -221,690 | -57.9% | | |
| April | 366,705 | 378,697 | 30,811 | -335,893 | -91.6% | -347,886 | 389,357 | 171,542 | 171,542 | 171,542 | 171,542 | 171,542 | -195,162 | -53.2% | -217,815 | -55.9% | | |
| May | 378,595 | 391,491 | 48,036 | -330,560 | -87.3% | -343,455 | 402,087 | 174,519 | 174,519 | 174,519 | 174,519 | 174,519 | -204,077 | -53.9% | -227,568 | -56.6% | | |
| June | 393,796 | 409,214 | 75,802 | -317,994 | -80.8% | -333,412 | 421,871 | 197,727 | 197,727 | 195,333 | 194,100 | 202,643 | -199,697 to -196,070 | -50.7% to -49.8% | -227,772 to -224,145 | -54.0% to -53.1% | | |
| July | 422,791 | 439,319 | 121,072 | -301,719 | -71.4% | -318,247 | 457,600 | 253,075 | 253,075 | 240,823 | 235,430 | 293,545 | -187,361 to -169,716 | -44.3% to -40.1% | -222,170 to -204,525 | -48.6% to -44.7% | | |
| August | 421,189 | 434,582 | 141,555 | -279,634 | -66.4% | -293,028 | 450,409 | 276,788 | 276,788 | 253,219 | 244,694 | 334,101 | -176,494 to -144,401 | -41.9% to -34.3% | -205,715 to -173,621 | -45.7% to -38.5% | | |
| September | 378,248 | 392,101 | 138,319 | -239,929 | -63.4% | -253,782 | 407,436 | 275,599 | 245,706 | 242,310 | 231,859 | 319,685 | -146,389 to -102,650 | -38.7% to -27.1% | -175,577 to -131,837 | -43.1% to -32.4% | | |
| October | 382,832 | 392,206 | 152,726 | -230,106 | -60.1% | -239,480 | 405,986 | 294,442 | 244,555 | 256,659 | 240,911 | 336,529 | -141,922 to -88,390 | -37.1% to -23.1% | -165,076 to -111,544 | -40.7% to -27.5% | | |
| November | 347,003 | 355,209 | 137,802 | -209,201 | -60.3% | -217,407 | 366,882 | 274,057 | 224,744 | 242,448 | 223,671 | 285,044 | -123,332 to -72,946 | -35.5% to -21.0% | -143,211 to -92,825 | -39.0% to -25.3% | | |
| December | 365,554 | 378,710 | 145,850 | -219,705 | -60.1% | -232,860 | 404,438 | 302,120 | 247,743 | 271,380 | 247,817 | 303,839 | -117,812 to -63,434 | -32.2% to -17.4% | -146,696 to -92,318 | -37.2% to -23.4% | | |
| 1Q | 1,029,498 | 1,075,505 | 795,589 | -233,909 | -22.7% | -279,916 | 1,100,919 | 393,252 | 393,252 | 393,252 | 393,252 | 393,252 | -636,246 | -61.8% | -707,667 | -64.3% | | |
| 2Q | 1,139,096 | 1,179,403 | 154,649 | -984,447 | -86.4% | -1,024,753 | 1,213,316 | 543,788 | 543,788 | 541,394 | 540,160 | 548,704 | -598,936 to -595,309 | -52.6% to -52.3% | -673,155 to -669,528 | -55.5% to -55.2% | | |
| 3Q | 1,222,228 | 1,266,003 | 400,946 | -821,282 | -67.2% | -865,057 | 1,315,445 | 805,462 | 775,569 | 736,352 | 711,983 | 947,330 | -510,245 to -416,766 | -41.7% to -34.1% | -603,462 to -509,983 | -45.9% to -38.8% | | |
| 4Q | 1,095,390 | 1,126,124 | 436,378 | -659,012 | -60.2% | -689,747 | 1,167,306 | 870,619 | 717,042 | 770,487 | 712,398 | 925,411 | -382,992 to -224,770 | -35.0% to -20.5% | -454,909 to -296,687 | -39.0% to -25.4% | | |
| Total | 4,486,212 | 4,647,034 | 1,787,562 | -2,698,650 | -60.2% | -2,859,472 | 4,796,986 | 2,613,121 | 2,429,650 | 2,441,485 | 2,357,794 | 2,814,698 | -2,128,418 to -1,873,091 | -47.4% to -41.8% | -2,439,192 to -2,183,866 | -50.8% to -45.5% | | |



| Passenger Number (thousand) - World Total International | | | | | | | | | | | | | | | | | | | | |
|---|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|------------|-------------|------------|-------------|-----------|------------------|--------------------------|------------------|--------------------|----------------------|--------------------------|------------------|
| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | |
| January | 138,869 | 143,559 | 144,651 | 5,782 | 4.2% | 1,092 | 0.8% | 146,430 | 20,818 | 20,818 | 20,818 | 20,818 | 20,818 | 20,818 | -118,051 | -85.0% | -123,833 | -85.6% | -125,612 | -85.8% |
| February | 126,274 | 134,312 | 113,965 | -12,309 | -9.7% | -20,347 | -15.1% | 137,129 | 14,779 | 14,779 | 14,779 | 14,779 | 14,779 | 14,779 | -111,495 | -88.3% | -99,186 | -87.0% | -122,550 | -89.2% |
| March | 143,342 | 148,787 | 59,947 | -83,396 | -58.2% | -88,841 | -59.7% | 150,771 | 18,542 | 18,542 | 18,542 | 18,542 | 18,542 | 18,542 | -124,800 | -87.1% | -41,405 | -69.1% | -132,229 | -87.6% |
| April | 152,775 | 158,563 | 3,455 | -149,319 | -97.7% | -155,108 | -97.8% | 163,234 | 20,210 | 20,210 | 20,210 | 20,210 | 20,210 | 20,210 | -132,565 | -86.8% | 16,754 | 484.9% | -143,024 | -87.6% |
| May | 155,717 | 161,145 | 4,251 | -151,466 | -97.3% | -156,894 | -97.4% | 164,792 | 21,861 | 21,861 | 21,861 | 21,861 | 21,861 | 21,861 | -133,856 | -86.0% | 17,611 | 414.3% | -142,931 | -86.7% |
| June | 167,747 | 174,732 | 8,306 | -159,440 | -95.0% | -166,425 | -95.2% | 180,958 | 34,292 | 34,292 | 33,126 | 32,525 | 35,582 | 35,582 | -135,222 to -133,455 | -80.6% to -79.6% | 24,219 to 25,985 | 291.6% to 312.8% | -148,433 to -146,666 | -82.0% to -81.1% |
| July | 182,234 | 188,889 | 22,578 | -159,657 | -87.6% | -166,311 | -88.0% | 196,029 | 59,935 | 59,935 | 52,494 | 49,460 | 69,935 | 69,935 | -132,774 to -122,300 | -72.9% to -67.1% | 26,882 to 37,357 | 119.1% to 165.5% | -146,569 to -136,094 | -74.8% to -69.4% |
| August | 183,824 | 190,357 | 31,247 | -152,577 | -83.0% | -159,111 | -83.6% | 197,555 | 81,732 | 81,732 | 65,527 | 60,336 | 92,603 | 92,603 | -123,488 to -102,091 | -67.2% to -55.5% | 29,089 to 50,486 | 93.1% to 161.6% | -137,219 to -115,822 | -69.5% to -58.6% |
| September | 161,695 | 167,106 | 24,523 | -137,171 | -84.8% | -142,582 | -85.3% | 172,901 | 88,420 | 69,412 | 65,010 | 58,478 | 90,866 | 90,866 | -103,217 to -73,275 | -63.8% to -45.3% | 33,954 to 63,896 | 138.5% to 260.6% | -114,424 to -84,481 | -66.2% to -48.9% |
| October | 156,574 | 160,000 | 22,468 | -134,106 | -85.7% | -137,531 | -86.0% | 164,383 | 94,986 | 64,129 | 69,133 | 59,301 | 93,213 | 93,213 | -97,273 to -61,588 | -62.1% to -39.3% | 36,833 to 72,518 | 163.9% to 322.8% | -105,082 to -69,397 | -63.9% to -42.2% |
| November | 135,195 | 138,497 | 16,686 | -118,509 | -87.7% | -121,812 | -88.0% | 142,873 | 85,416 | 55,633 | 64,534 | 53,141 | 96,245 | 96,245 | -82,054 to -49,779 | -60.7% to -36.8% | 36,455 to 68,731 | 218.5% to 411.9% | -89,732 to -57,457 | -62.8% to -40.2% |
| December | 145,817 | 151,856 | 22,323 | -123,494 | -84.7% | -129,533 | -85.3% | 158,347 | 99,555 | 65,735 | 78,989 | 64,288 | 104,660 | 104,660 | -81,530 to -46,262 | -55.9% to -31.7% | 41,965 to 77,232 | 188.0% to 346.0% | -94,059 to -58,792 | -59.4% to -37.1% |
| 1Q | 408,486 | 426,658 | 318,563 | -89,922 | -22.0% | -108,095 | -25.3% | 434,330 | 54,139 | 54,139 | 54,139 | 54,139 | 54,139 | 54,139 | -354,346 | -86.7% | -264,424 | -83.0% | -380,191 | -87.5% |
| 2Q | 476,238 | 494,440 | 16,012 | -460,226 | -96.6% | -478,427 | -96.8% | 506,984 | 76,362 | 76,362 | 75,197 | 74,596 | 77,653 | 77,653 | -401,642 to -399,876 | -84.3% to -84.0% | 58,584 to 60,350 | 365.9% to 376.9% | -434,387 to -432,621 | -85.3% to -85.0% |
| 3Q | 527,753 | 546,352 | 78,348 | -449,405 | -85.2% | -468,004 | -85.7% | 568,845 | 230,087 | 211,079 | 183,031 | 168,274 | 253,404 | 253,404 | -359,479 to -297,666 | -68.1% to -56.4% | 89,926 to 151,739 | 114.8% to 193.7% | -398,212 to -336,398 | -70.3% to -59.4% |
| 4Q | 437,587 | 450,353 | 61,477 | -376,110 | -86.0% | -388,876 | -86.3% | 465,604 | 279,597 | 185,498 | 212,656 | 176,730 | 294,118 | 294,118 | -260,857 to -157,630 | -59.6% to -36.0% | 115,253 to 218,480 | 187.5% to 355.4% | -288,874 to -185,647 | -62.0% to -39.9% |
| Total | 1,850,064 | 1,917,803 | 474,401 | -1,375,663 | -74.4% | -1,443,402 | -75.3% | 1,975,403 | 640,546 | 527,078 | 525,023 | 473,739 | 679,314 | 679,314 | -1,376,325 to -1,209,518 | -74.4% to -65.4% | -662 to 166,146 | -0.1% to 35.0% | -1,501,664 to -1,334,856 | -76.0% to -67.6% |

| Passenger Number (thousand) - World Total Domestic | | | | | | | | | | | | | | | | | | | | |
|--|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|------------|-------------|------------|-------------|-----------|------------------|----------------------|------------------|--------------------|----------------------|----------------------|------------------|
| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | |
| January | 205,889 | 214,047 | 208,110 | 2,222 | 1.1% | -5,937 | -2.8% | 221,297 | 102,743 | 102,743 | 102,743 | 102,743 | 102,743 | 102,743 | -103,146 | -50.1% | -105,367 | -50.6% | -118,555 | -53.6% |
| February | 195,599 | 207,637 | 160,207 | -35,392 | -18.1% | -47,430 | -22.8% | 213,449 | 93,988 | 93,988 | 93,988 | 93,988 | 93,988 | 93,988 | -101,611 | -51.9% | -66,219 | -41.3% | -119,461 | -56.0% |
| March | 219,524 | 227,163 | 108,708 | -110,816 | -50.5% | -118,454 | -52.1% | 231,843 | 142,382 | 142,382 | 142,382 | 142,382 | 142,382 | 142,382 | -77,143 | -35.1% | 33,674 | 31.0% | -89,461 | -38.6% |
| April | 213,930 | 220,134 | 27,356 | -186,574 | -87.2% | -192,778 | -87.6% | 226,123 | 151,333 | 151,333 | 151,333 | 151,333 | 151,333 | 151,333 | -62,597 | -29.3% | 153,277 | 453.2% | -74,791 | -33.1% |
| May | 222,878 | 230,346 | 43,785 | -179,094 | -80.4% | -186,561 | -81.0% | 237,295 | 152,658 | 152,658 | 152,658 | 152,658 | 152,658 | 152,658 | -70,221 | -31.5% | 108,873 | 248.7% | -84,638 | -35.7% |
| June | 226,049 | 234,483 | 67,496 | -158,553 | -70.1% | -166,987 | -71.2% | 240,914 | 163,435 | 163,435 | 162,207 | 161,574 | 167,062 | 167,062 | -64,475 to -62,614 | -28.5% to -27.7% | 94,078 to 95,939 | 139.4% to 142.1% | -79,339 to -77,478 | -32.9% to -32.2% |
| July | 240,556 | 250,431 | 98,494 | -142,062 | -59.1% | -151,936 | -60.7% | 261,911 | 193,140 | 193,140 | 188,329 | 185,970 | 223,610 | 223,610 | -54,586 to -47,416 | -22.7% to -19.7% | 87,476 to 94,646 | 88.8% to 96.1% | -75,601 to -68,431 | -28.9% to -26.2% |
| August | 237,365 | 244,225 | 110,308 | -127,057 | -53.5% | -133,917 | -54.8% | 252,854 | 195,055 | 195,055 | 187,692 | 184,358 | 241,498 | 241,498 | -53,007 to -42,310 | -22.3% to -17.8% | 74,051 to 84,748 | 67.1% to 76.8% | -68,496 to -57,799 | -27.1% to -22.9% |
| September | 216,553 | 224,995 | 113,796 | -112,758 | -47.5% | -111,200 | -49.4% | 234,535 | 187,179 | 176,294 | 177,299 | 173,381 | 228,819 | 228,819 | -43,172 to -29,374 | -19.9% to -13.6% | 59,586 to 73,383 | 52.4% to 64.5% | -61,153 to -47,356 | -26.1% to -20.2% |
| October | 226,258 | 232,206 | 130,257 | -96,000 | -42.4% | -101,949 | -43.9% | 241,603 | 199,456 | 180,426 | 187,527 | 181,609 | 243,316 | 243,316 | -45,832 to -26,802 | -20.3% to -11.8% | 50,168 to 69,198 | 38.5% to 53.1% | -61,177 to -42,147 | -25.3% to -17.4% |
| November | 211,808 | 216,711 | 121,116 | -96,691 | -42.8% | -95,595 | -44.1% | 224,009 | 188,641 | 169,111 | 177,914 | 170,529 | 188,799 | 188,799 | -42,697 to -23,167 | -20.2% to -10.9% | 47,995 to 67,524 | 39.6% to 55.8% | -54,898 to -35,368 | -24.5% to -15.8% |
| December | 219,737 | 226,854 | 123,527 | -96,210 | -43.8% | -103,327 | -45.5% | 236,091 | 202,565 | 182,008 | 192,391 | 183,529 | 199,179 | 199,179 | -37,729 to -17,172 | -17.2% to -7.8% | 58,481 to 79,038 | 47.3% to 64.0% | -54,084 to -33,526 | -22.9% to -14.2% |
| 1Q | 621,012 | 648,846 | 477,025 | -143,987 | -23.2% | -171,821 | -26.5% | 666,589 | 339,113 | 339,113 | 339,113 | 339,113 | 339,113 | 339,113 | -281,900 | -45.4% | -137,913 | -28.9% | -327,476 | -49.1% |
| 2Q | 662,858 | 684,963 | 138,637 | -524,221 | -79.1% | -546,326 | -79.8% | 704,332 | 467,425 | 467,425 | 466,197 | 465,564 | 471,052 | 471,052 | -197,293 to -195,433 | -29.8% to -29.5% | 326,927 to 328,788 | 235.8% to 237.2% | -238,768 to -236,907 | -33.9% to -33.6% |
| 3Q | 694,475 | 719,651 | 322,598 | -317,877 | -53.5% | -397,053 | -55.2% | 748,960 | 575,375 | 564,490 | 553,321 | 543,710 | 693,927 | 693,927 | -150,765 to -119,101 | -21.7% to -17.1% | 221,112 to 252,776 | 68.5% to 78.4% | -205,250 to -173,586 | -27.4% to -23.2% |
| 4Q | 657,803 | 675,772 | 374,901 | -282,902 | -43.0% | -300,871 | -44.5% | 701,703 | 590,662 | 531,544 | 557,832 | 535,668 | 631,293 | 631,293 | -126,258 to -67,141 | -19.2% to -10.2% | 156,643 to 215,761 | 41.8% to 57.6% | -170,158 to -111,041 | -24.2% to -15.8% |
| Total | 2,636,148 | 2,729,232 | 1,313,161 | -1,322,987 | -50.2% | -1,416,070 | -51.9% | 2,821,583 | 1,972,574 | 1,902,572 | 1,916,462 | 1,884,055 | 2,135,384 | 2,135,384 | -752,093 to -663,574 | -28.5% to -25.2% | 570,893 to 659,413 | 43.5% to 50.2% | -937,529 to -849,009 | -33.2% to -30.1% |



Passenger revenue (USD, million) - World Total International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 44,644 | 46,283 | 46,210 | 1,566 | 3.5% | -72 | -0.2% | 47,585 | 13,108 | 13,108 | 13,108 | 13,108 | 13,108 | -31,536 | -70.6% | -33,102 | -71.6% | -34,477 | -72.5% | | |
| February | 41,141 | 43,681 | 35,562 | -5,579 | -13.6% | -8,119 | -18.6% | 44,699 | 11,267 | 11,267 | 11,267 | 11,267 | 11,267 | -29,874 | -72.6% | -24,295 | -68.3% | -33,431 | -74.8% | | |
| March | 46,611 | 48,073 | 21,235 | -25,376 | -54.4% | -26,838 | -55.8% | 48,894 | 16,569 | 16,569 | 16,569 | 16,569 | 16,569 | -30,042 | -64.5% | -4,666 | -22.0% | -32,325 | -66.1% | | |
| April | 47,003 | 48,564 | 3,172 | -43,831 | -93.3% | -45,392 | -93.5% | 50,020 | 17,659 | 17,659 | 17,659 | 17,659 | 17,659 | -29,343 | -62.4% | 14,487 | 456.7% | -32,361 | -64.7% | | |
| May | 48,047 | 49,834 | 4,877 | -43,170 | -89.8% | -44,956 | -90.2% | 51,311 | 18,306 | 18,306 | 18,306 | 18,306 | 18,306 | -29,741 | -61.9% | 13,429 | 275.3% | -33,005 | -64.3% | | |
| June | 50,345 | 52,301 | 7,599 | -42,746 | -84.9% | -44,702 | -85.5% | 53,994 | 21,692 | 21,692 | 21,360 | 21,189 | 22,275 | -29,156 to -28,653 | -57.9% to -56.9% | 13,590 to 14,093 | 178.8% to 185.4% | -32,805 to -32,303 | -60.8% to -59.8% | | |
| July | 54,203 | 56,322 | 12,219 | -41,984 | -77.5% | -44,103 | -78.3% | 58,751 | 28,854 | 28,854 | 27,115 | 26,356 | 32,733 | -27,847 to -25,349 | -51.4% to -46.8% | 14,137 to 16,635 | 115.7% to 136.1% | -32,394 to -29,897 | -55.1% to -50.9% | | |
| August | 54,161 | 55,982 | 14,485 | -39,675 | -73.3% | -41,496 | -74.1% | 58,190 | 32,461 | 32,461 | 29,071 | 27,865 | 38,005 | -26,295 to -21,699 | -48.6% to -40.1% | 13,380 to 17,976 | 92.4% to 124.1% | -30,325 to -25,729 | -52.1% to -44.2% | | |
| September | 48,119 | 49,844 | 13,940 | -34,179 | -71.0% | -35,904 | -72.0% | 51,888 | 32,598 | 28,434 | 27,816 | 26,342 | 36,615 | -21,777 to -15,521 | -45.3% to -32.3% | 12,402 to 18,658 | 89.0% to 133.8% | -25,546 to -19,290 | -49.2% to -37.2% | | |
| October | 48,461 | 49,728 | 15,354 | -33,107 | -68.3% | -34,374 | -69.1% | 51,626 | 34,983 | 27,988 | 29,557 | 27,314 | 38,912 | -21,147 to -13,478 | -43.6% to -27.8% | 11,960 to 19,629 | 77.9% to 127.8% | -24,311 to -16,643 | -47.1% to -32.2% | | |
| November | 44,163 | 45,283 | 13,861 | -30,302 | -68.6% | -31,422 | -69.4% | 46,948 | 32,691 | 25,642 | 28,087 | 25,377 | 35,751 | -18,786 to -11,473 | -42.5% to -26.0% | 11,516 to 18,830 | 83.1% to 135.8% | -21,572 to -14,258 | -45.9% to -30.4% | | |
| December | 47,339 | 49,126 | 15,113 | -32,226 | -68.1% | -34,013 | -69.2% | 51,402 | 36,863 | 28,941 | 32,310 | 28,853 | 38,590 | -18,487 to -10,476 | -39.1% to -22.1% | 13,739 to 21,750 | 90.9% to 143.9% | -22,549 to -14,539 | -43.9% to -28.3% | | |
| 1Q | 132,397 | 138,036 | 103,007 | -29,389 | -22.2% | -35,029 | -25.4% | 141,178 | 40,944 | 40,944 | 40,944 | 40,944 | 40,944 | -91,453 | -69.1% | -62,063 | -60.3% | -100,234 | -71.0% | | |
| 2Q | 145,395 | 150,698 | 15,649 | -129,747 | -89.2% | -135,050 | -89.6% | 155,326 | 57,657 | 57,657 | 57,326 | 57,155 | 58,240 | -88,240 to -87,738 | -60.7% to -60.3% | 41,506 to 42,009 | 265.2% to 268.5% | -98,171 to -97,669 | -63.2% to -62.9% | | |
| 3Q | 156,483 | 162,148 | 40,645 | -115,838 | -74.0% | -121,503 | -74.9% | 168,828 | 93,913 | 89,749 | 84,002 | 80,564 | 107,353 | -75,919 to -62,570 | -48.5% to -40.0% | 39,919 to 53,268 | 98.2% to 131.1% | -88,264 to -74,915 | -52.3% to -44.4% | | |
| 4Q | 139,964 | 144,137 | 44,328 | -95,635 | -68.3% | -99,808 | -69.2% | 149,976 | 104,537 | 82,572 | 89,953 | 81,544 | 113,253 | -58,420 to -35,427 | -41.7% to -25.3% | 37,215 to 60,208 | 84.0% to 135.8% | -68,432 to -45,439 | -45.6% to -30.3% | | |
| Total | 574,238 | 595,019 | 203,629 | -370,609 | -64.5% | -391,390 | -65.8% | 615,308 | 297,051 | 270,921 | 272,224 | 260,206 | 319,789 | -314,032 to -277,187 | -54.7% to -48.3% | 56,577 to 93,422 | 27.8% to 45.9% | -355,102 to -318,257 | -57.7% to -51.7% | | |

Passenger revenue (USD, million) - World Total International

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|--------------|----------------|----------------|---------------|------------------|----------------------|-----------------|---------------|----------------|----------------|---------------|---------------|------------------|------------------|-----------------------------|-------------------------|-----------------------|-----------------------|-----------------------------|-------------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 26,170 | 27,114 | 27,464 | 1,294 | 4.9% | 350 | 1.3% | 27,730 | 4,043 | 4,043 | 4,043 | 4,043 | 4,043 | -22,127 | -84.6% | -23,421 | -85.3% | -23,688 | -85.4% |
| February | 23,567 | 25,037 | 20,977 | -2,590 | -11.0% | -4,060 | -16.2% | 25,499 | 2,957 | 2,957 | 2,957 | 2,957 | 2,957 | -20,610 | -87.5% | -18,020 | -85.9% | -22,542 | -88.4% |
| March | 26,649 | 27,457 | 11,407 | -15,242 | -57.2% | -16,049 | -58.5% | 27,791 | 3,653 | 3,653 | 3,653 | 3,653 | 3,653 | -22,996 | -86.3% | -7,754 | -68.0% | -24,138 | -86.9% |
| April | 27,581 | 28,574 | 722 | -26,859 | -97.4% | -27,852 | -97.5% | 29,462 | 3,840 | 3,840 | 3,840 | 3,840 | 3,840 | -23,741 | -86.1% | 3,119 | 432.2% | -25,621 | -87.0% |
| May | 27,736 | 28,837 | 842 | -26,894 | -97.0% | -27,995 | -97.1% | 29,655 | 4,095 | 4,095 | 4,095 | 4,095 | 4,095 | -23,641 | -85.2% | 3,254 | 386.6% | -25,560 | -86.2% |
| June | 29,710 | 30,847 | 1,470 | -28,240 | -95.1% | -29,378 | -95.2% | 31,949 | 6,187 | 6,187 | 5,975 | 5,866 | 6,421 | -23,844 to -23,523 | -80.3% to -79.2% | 4,396 to 4,718 | 299.2% to 321.0% | -26,084 to -25,762 | -81.6% to -80.6% |
| July | 32,311 | 33,472 | 3,343 | -28,968 | -89.7% | -30,130 | -90.0% | 34,838 | 10,534 | 10,534 | 9,261 | 8,730 | 12,165 | -23,581 to -21,777 | -73.0% to -67.4% | 5,388 to 7,191 | 161.2% to 215.1% | -26,107 to -24,304 | -74.9% to -69.8% |
| August | 32,648 | 33,853 | 4,483 | -28,164 | -86.3% | -29,369 | -86.8% | 35,268 | 14,103 | 14,103 | 11,415 | 10,528 | 16,094 | -22,120 to -18,545 | -67.8% to -56.8% | 6,045 to 9,619 | 134.8% to 214.6% | -24,739 to -21,165 | -70.1% to -60.0% |
| September | 28,633 | 29,576 | 3,763 | -24,869 | -86.9% | -25,813 | -87.3% | 30,724 | 15,043 | 11,890 | 11,191 | 10,090 | 15,881 | -18,543 to -13,590 | -64.8% to -47.5% | 6,327 to 11,280 | 168.1% to 299.7% | -20,634 to -15,681 | -67.2% to -51.0% |
| October | 28,049 | 28,741 | 3,752 | -24,297 | -86.6% | -24,989 | -86.9% | 29,790 | 16,308 | 11,077 | 11,994 | 10,311 | 16,609 | -17,738 to -11,741 | -63.2% to -41.9% | 6,559 to 12,556 | 174.8% to 334.6% | -19,479 to -13,482 | -65.4% to -45.3% |
| November | 25,200 | 25,884 | 3,166 | -22,033 | -87.4% | -22,717 | -87.8% | 26,912 | 15,130 | 9,875 | 11,505 | 9,489 | 17,737 | -15,711 to -10,070 | -62.3% to -40.0% | 6,323 to 11,963 | 199.7% to 377.8% | -17,423 to -11,783 | -64.7% to -43.8% |
| December | 27,503 | 28,613 | 4,226 | -23,277 | -84.6% | -24,387 | -85.2% | 29,975 | 17,805 | 11,780 | 14,190 | 11,557 | 19,426 | -15,947 to -9,698 | -58.0% to -35.3% | 7,331 to 13,579 | 173.5% to 321.3% | -18,418 to -12,169 | -61.4% to -40.6% |
| 1Q | 76,386 | 79,608 | 59,849 | -16,538 | -21.7% | -19,759 | -24.8% | 81,021 | 10,654 | 10,654 | 10,654 | 10,654 | 10,654 | -65,733 | -86.1% | -49,195 | -82.2% | -70,367 | -86.9% |
| 2Q | 85,026 | 88,258 | 3,033 | -81,993 | -96.4% | -85,225 | -96.6% | 91,066 | 14,122 | 14,122 | 13,910 | 13,801 | 14,356 | -71,225 to -70,904 | -83.8% to -83.4% | 10,768 to 11,090 | 355.1% to 365.7% | -77,265 to -76,944 | -84.8% to -84.5% |
| 3Q | 93,592 | 96,901 | 11,589 | -82,002 | -87.6% | -85,312 | -88.0% | 100,829 | 39,680 | 36,527 | 31,867 | 29,348 | 44,140 | -64,243 to -53,912 | -68.6% to -57.6% | 17,759 to 28,090 | 153.2% to 242.4% | -71,481 to -61,150 | -70.9% to -60.6% |
| 4Q | 80,753 | 83,238 | 11,145 | -69,608 | -86.2% | -72,094 | -86.6% | 86,677 | 49,244 | 32,732 | 37,688 | 31,357 | 53,773 | -49,396 to -31,509 | -61.2% to -39.0% | 20,212 to 38,099 | 181.4% to 341.9% | -55,321 to -37,434 | -63.8% to -43.2% |
| Total | 335,757 | 348,005 | 85,615 | -250,141 | -74.5% | -262,390 | -75.4% | 359,593 | 113,699 | 94,034 | 94,119 | 85,160 | 122,923 | -250,597 to -222,057 | -74.6% to -66.1% | -456 to 28,084 | -0.5% to 32.8% | -274,434 to -245,894 | -76.3% to -68.4% |

Passenger revenue (USD, million) - World Total Domestic

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|--------------|----------------|----------------|----------------|------------------|----------------------|-----------------|---------------|----------------|----------------|----------------|----------------|------------------|------------------|---------------------------|-------------------------|-------------------------|-----------------------|---------------------------|-------------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 18,474 | 19,168 | 18,746 | 272 | 1.5% | -422 | -2.2% | 19,855 | 9,065 | 9,065 | 9,065 | 9,065 | 9,065 | -9,409 | -50.9% | -9,681 | -51.6% | -10,790 | -54.3% |
| February | 17,574 | 18,644 | 14,585 | -2,989 | -17.0% | -4,059 | -21.8% | 19,199 | 8,310 | 8,310 | 8,310 | 8,310 | 8,310 | -9,264 | -52.7% | -6,275 | -43.0% | -10,889 | -56.7% |
| March | 19,962 | 20,616 | 9,828 | -10,134 | -50.8% | -10,789 | -52.3% | 21,103 | 12,915 | 12,915 | 12,915 | 12,915 | 12,915 | -7,047 | -35.3% | 3,088 | 31.4% | -8,187 | -38.8% |
| April | 19,422 | 19,990 | 2,450 | -16,971 | -87.4% | -17,540 | -87.7% | 20,559 | 13,819 | 13,819 | 13,819 | 13,819 | 13,819 | -5,603 | -28.8% | 11,369 | 464.0% | -6,739 | -32.8% |
| May | 20,312 | 20,997 | 4,036 | -16,276 | -80.1% | -16,961 | -80.8% | 21,656 | 14,211 | 14,211 | 14,211 | 14,211 | 14,211 | -6,101 | -30.0% | 10,175 | 252.1% | -7,445 | -34.4% |
| June | 20,635 | 21,454 | 6,130 | -14,506 | -70.3% | -15,324 | -71.4% | 22,045 | 15,505 | 15,505 | 15,385 | 15,324 | 15,854 | -5,312 to -5,131 | -25.7% to -24.9% | 9,194 to 9,375 | 150.0% to 152.9% | -6,722 to -6,541 | -30.5% to -29.7% |
| July | 21,892 | 22,850 | 8,876 | -13,016 | -59.5% | -13,974 | -61.2% | 23,913 | 18,320 | 18,320 | 17,855 | 17,626 | 20,568 | -4,266 to -3,572 | -19.5% to -16.3% | 8,750 to 9,444 | 98.6% to 106.4% | -6,287 to -5,593 | -26.3% to -23.4% |
| August | 21,513 | 22,129 | 10,002 | -11,511 | -53.5% | -12,127 | -54.8% | 22,922 | 18,358 | 18,358 | 17,656 | 17,337 | 21,911 | -4,176 to -3,154 | -19.4% to -14.7% | 7,335 to 8,566 | 73.3% to 83.5% | -5,585 to -4,564 | -24.4% to -19.9% |
| September | 19,486 | 20,267 | 10,177 | -9,309 | -47.8% | -10,990 | -49.8% | 21,164 | 17,555 | 16,544 | 16,624 | 16,252 | 20,734 | -3,234 to -1,931 | -16.6% to -9.9% | 6,075 to 7,378 | 59.7% to 72.5% | -4,912 to -3,609 | -23.2% to -17.1% |
| October | 20,412 | 20,987 | 11,602 | -8,310 | -43.2% | -9,385 | -44.7% | 21,866 | 18,674 | 16,911 | 17,563 | 17,003 | 22,303 | -3,501 to -1,737 | -17.1% to -8.5% | 5,310 to 7,073 | 45.8% to 61.0% | -4,924 to -3,161 | -22.6% to -14.5% |
| November | 18,963 | 19,399 | 10,695 | -8,269 | -43.6% | -8,704 | -44.9% | 20,036 | 17,561 | 15,767 | 16,582 | 15,888 | 18,013 | -3,196 to -1,403 | -16.9% to -7.4% | 5,073 to 6,866 | 47.4% to 64.2% | -4,269 to -2,475 | -21.3% to -12.4% |
| December | 19,836 | 20,513 | 10,887 | -8,949 | -45.1% | -9,625 | -46.9% | 21,427 | 19,058 | 17,161 | 18,120 | 17,296 | 19,163 | -2,675 to -778 | -13.5% to -3.9% | 6,274 to 8,170 | 57.6% to 75.0% | -4,266 to -2,369 | -19.9% to -11.1% |
| 1Q | 56,010 | 58,428 | 43,159 | -12,852 | -22.9% | -15,269 | -26.1% | 60,157 | 30,290 | 30,290 | 30,290 | 30,290 | 30,290 | -25,720 | -45.9% | -12,868 | -29.8% | -29,866 | -49.6% |
| 2Q | 60,369 | 62,441 | 12,616 | -47,753 | -79.1% | -49,825 | -79.8% | 64,260 | 43,535 | 43,535 | 43,415 | 43,354 | 43,884 | -17,015 to -16,834 | -28.2% to -27.9% | 30,738 to 30,919 | 243.6% to 245.1% | -20,906 to -20,725 | -32.5% to -32.3% |
| 3Q | 62,891 | 65,247 | 29,056 | -33,835 | -53.8% | -36,191 | -55.5% | 67,999 | 54,233 | 53,222 | 52,135 | 51,215 | 63,213 | -11,676 to -8,658 | -18.6% to -13.8% | 22,160 to 25,178 | 76.3% to 86.7% | -16,784 to -13,766 | -24.7% to -20.2% |
| 4Q | 59,211 | 60,899 | 33,184 | -26,028 | -44.0% | -27,715 | -45.5% | 63,299 | 55,293 | 49,840 | 52,264 | 50,187 | 59,480 | -9,372 to -3,918 | -15.8% to -6.6% | 16,656 to 22,109 | 50.2% to 66.6% | -13,459 to -8,006 | -21.3% to -12.6% |
| Total | 238,482 | 247,014 | 118,014 | -120,468 | -50.5% | -129,000 | -52.2% | 255,714 | 183,352 | 176,887 | 178,105 | 175,047 | 196,867 | -63,435 to -55,130 | -26.6% to -23.1% | 57,033 to 65,338 | 48.3% to 55.4% | -80,668 to -72,363 | -31.5% to -28.3% |



Estimated 2020 Results and 2021 Outlook: Region Breakdown

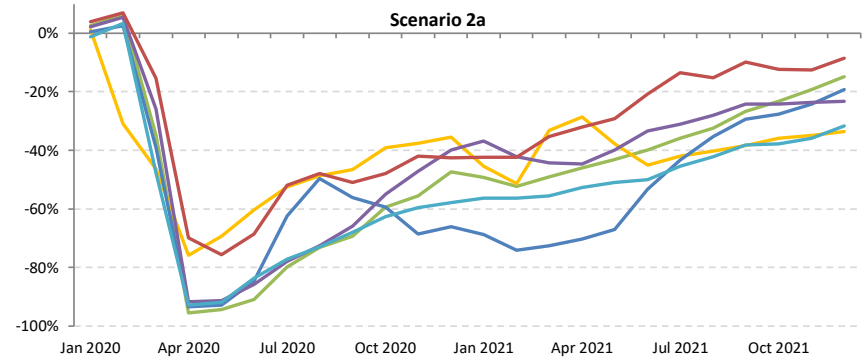
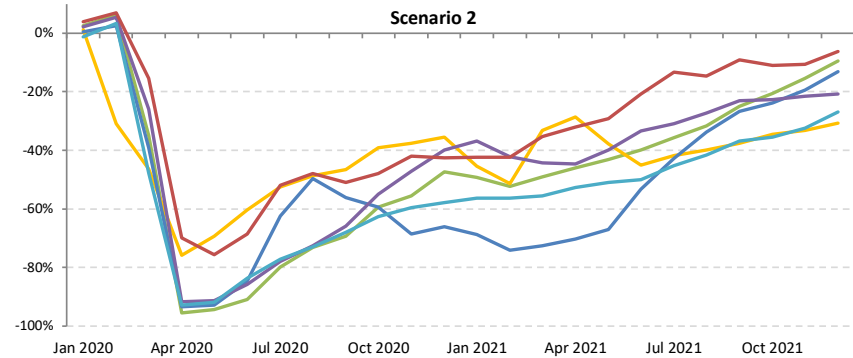
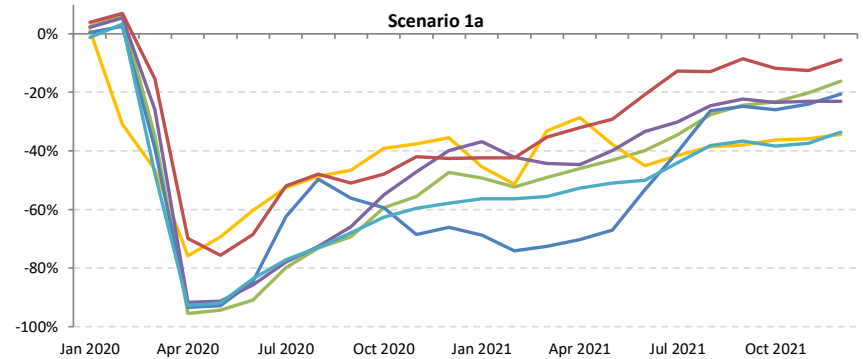
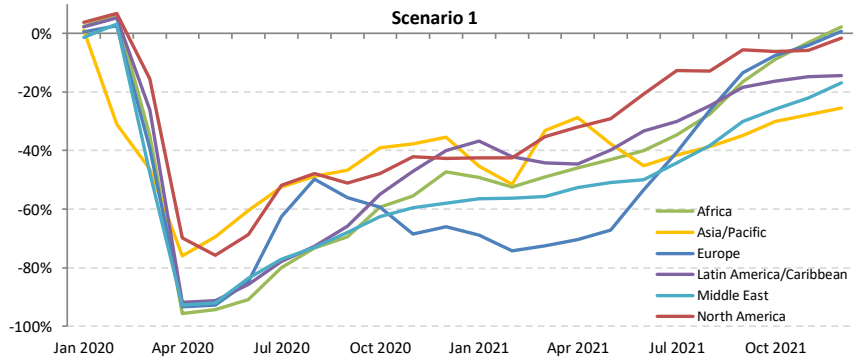
2021 figures and estimates herein reflect the latest operational data and schedules filed by airlines but are **subject to substantial changes**, and will be updated with the situation evolving and more information available.



- Regional breakdown follows ICAO's six (6) statistical regions (Doc 9060)
- The same key impact indicators are presented under four (4) paths of two (2) scenarios, in comparison to Baseline scenario, 2019 level and 2020 level, and by international and domestic, as well as month, quarter and year
- To avoid double counting:
 - Number of “international” passengers departing from each country and territory are aggregated in each region
 - Gross passenger operating revenues of all airlines serving “international” routes from each country and territory are aggregated at regional level
- **Appendix C** presents actual results from January to December 2020 by route group (40 international and 10 domestic route groups)

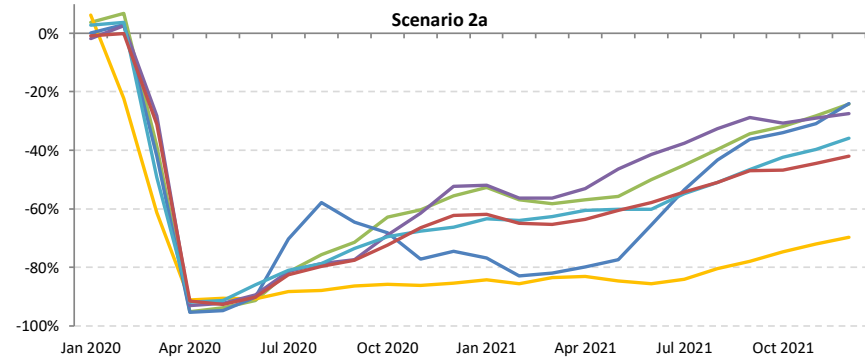
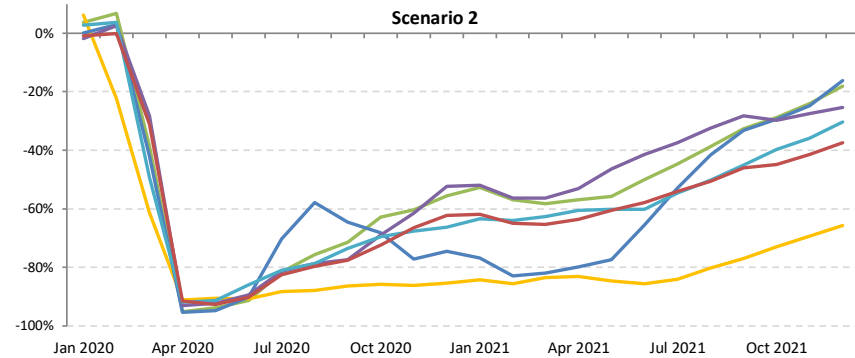
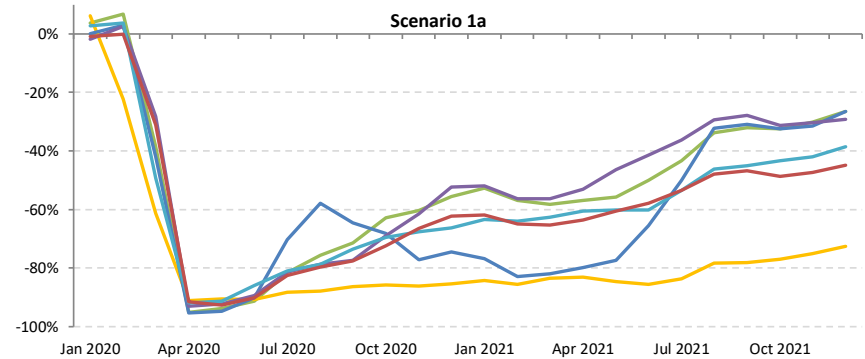
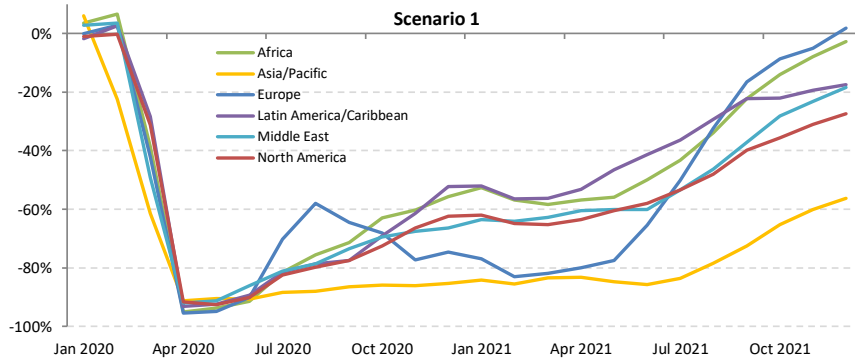


Seat capacity change compared to 2019: International + Domestic



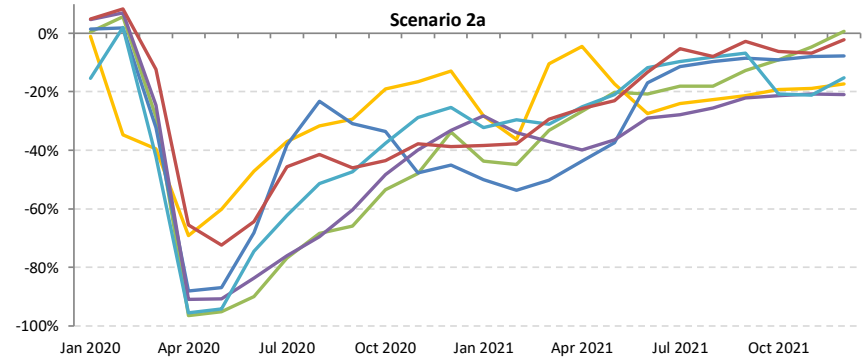
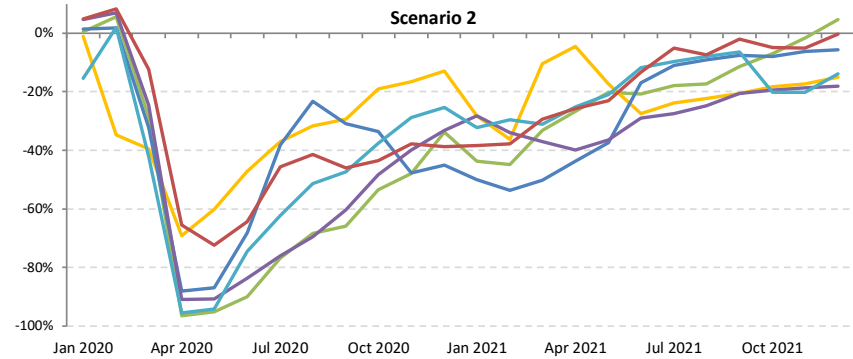
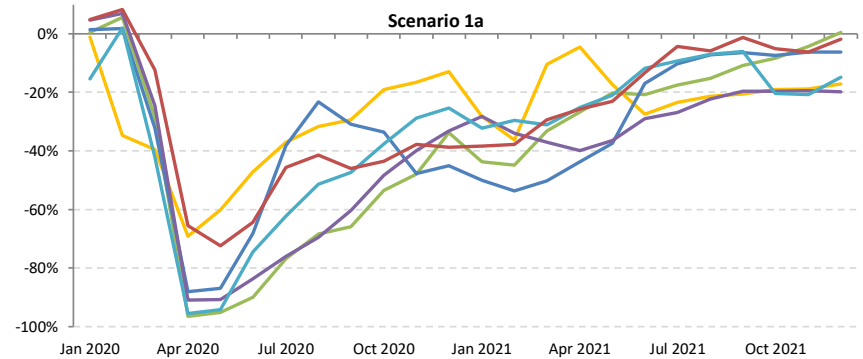
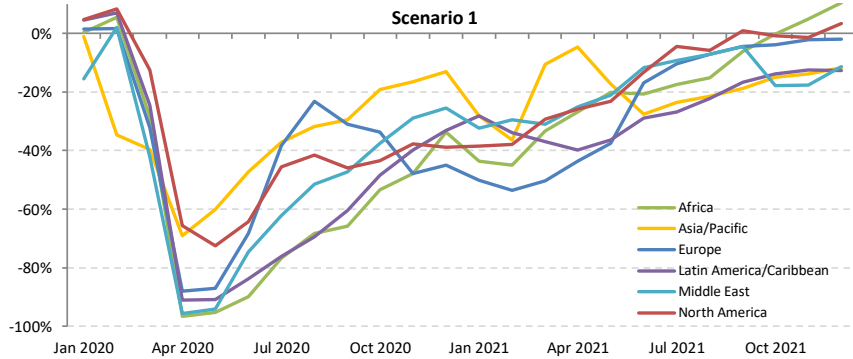


Seat capacity change compared to 2019: International



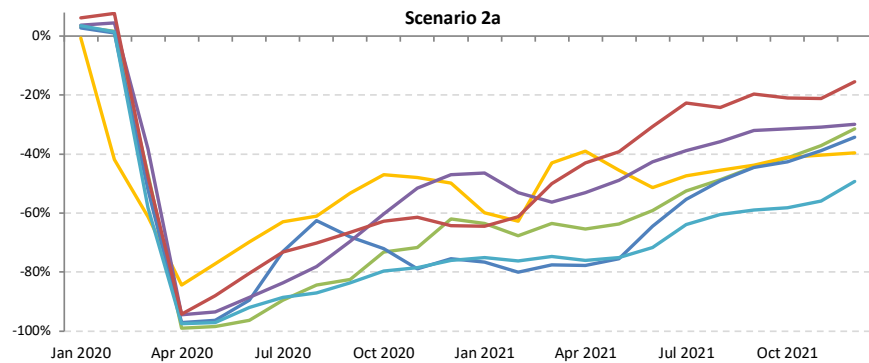
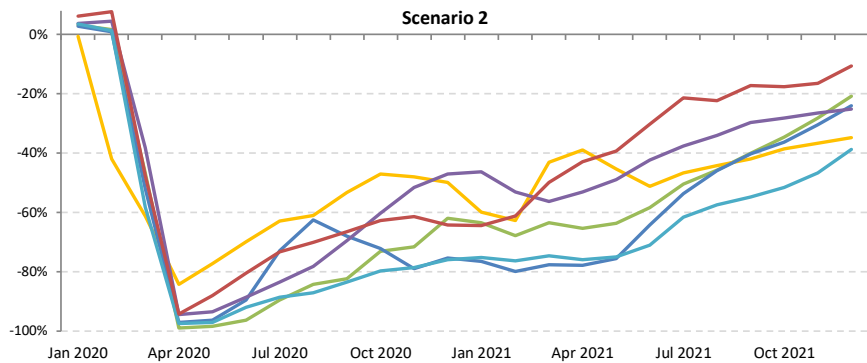
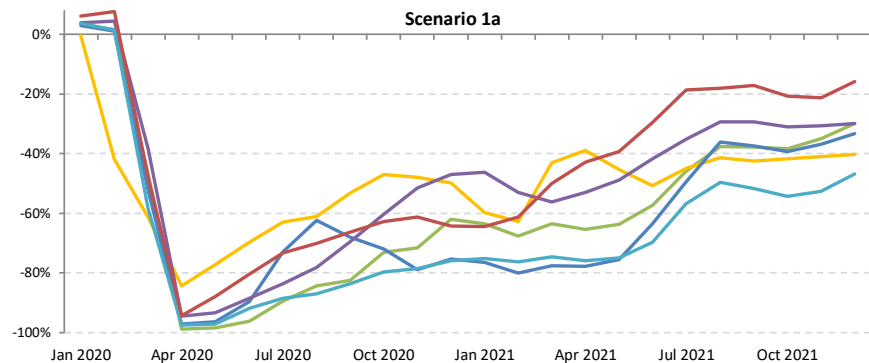
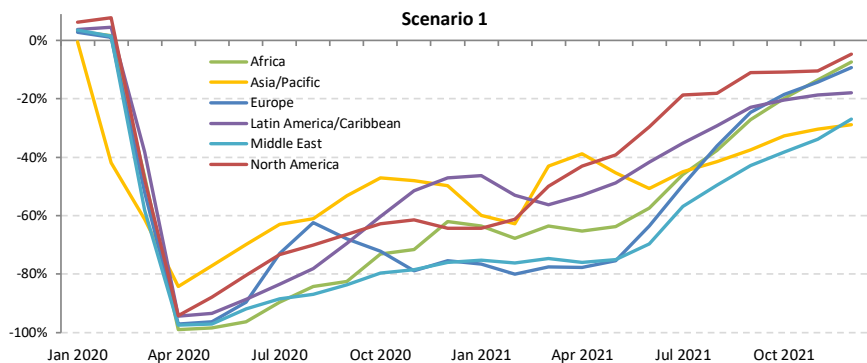


Seat capacity change compared to 2019: Domestic



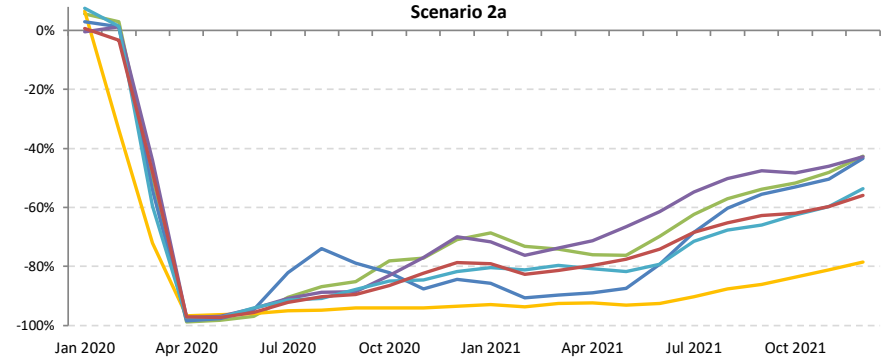
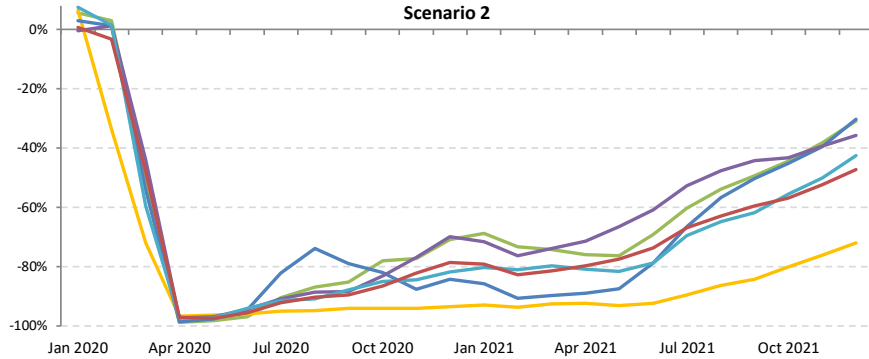
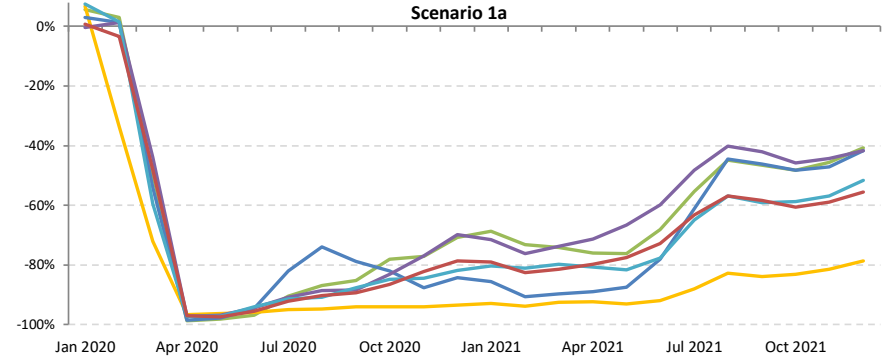
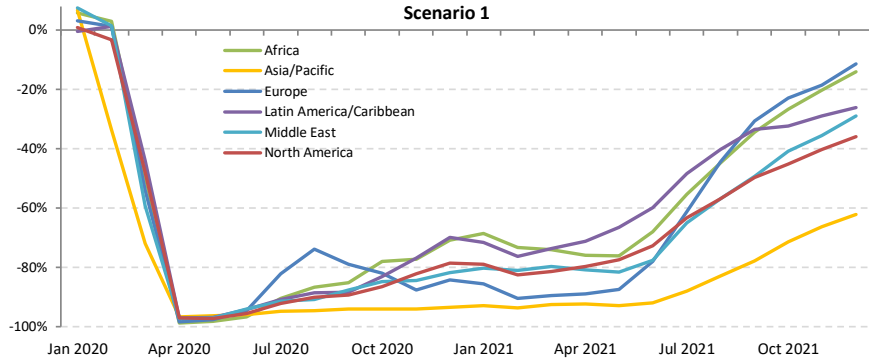


Passenger number change compared to 2019: International + Domestic



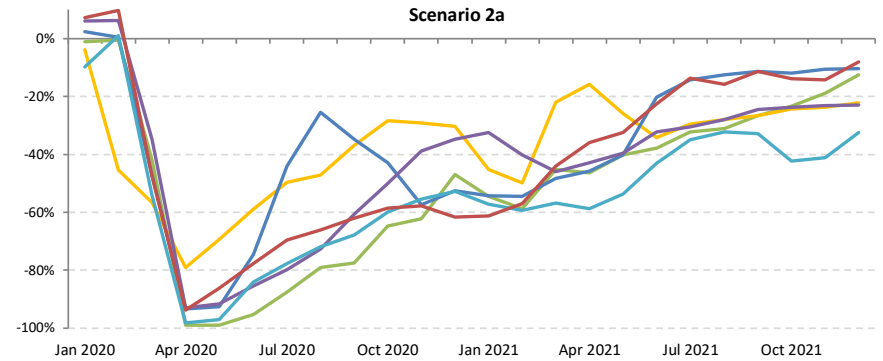
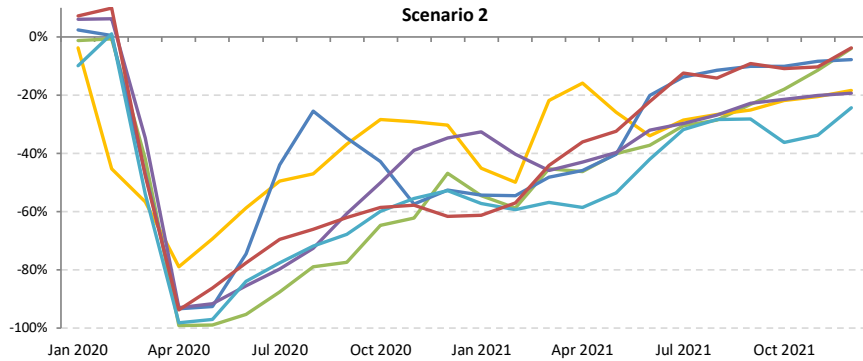
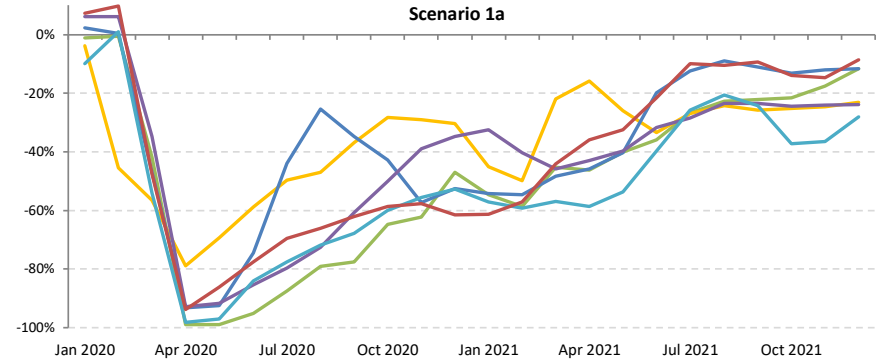
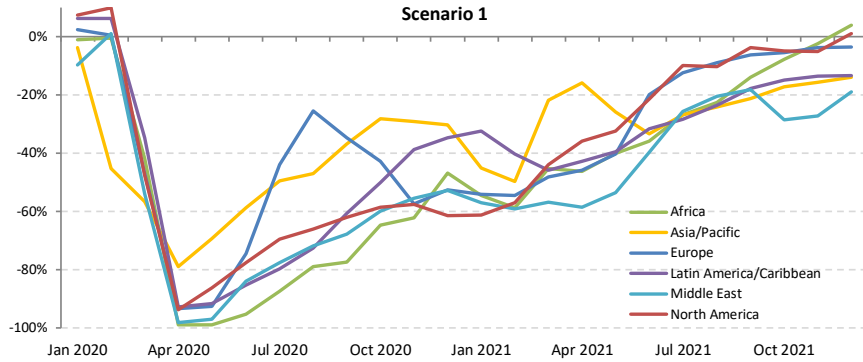


Passenger number change compared to 2019: International



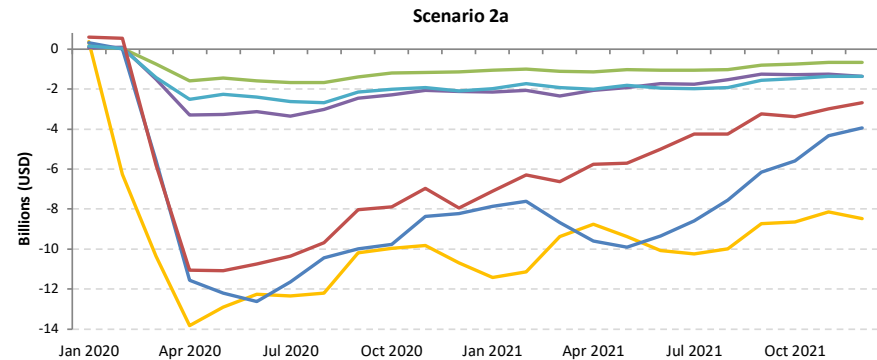
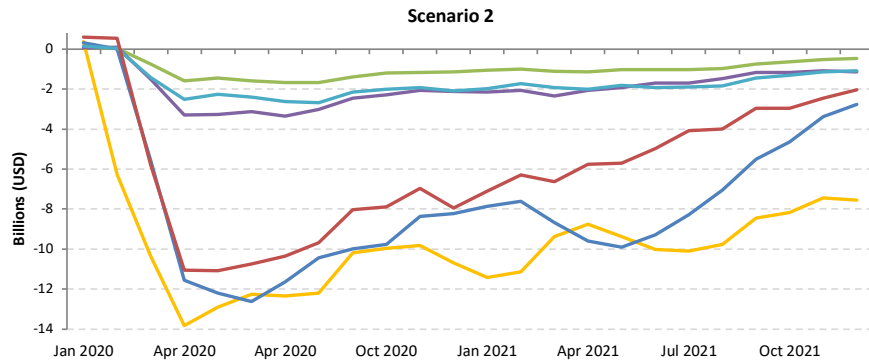
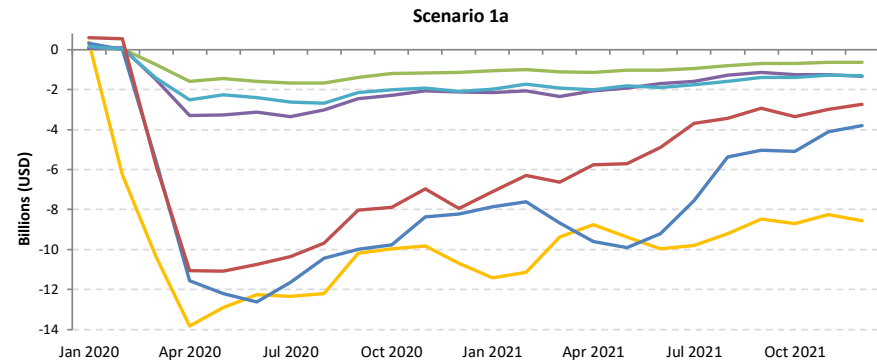
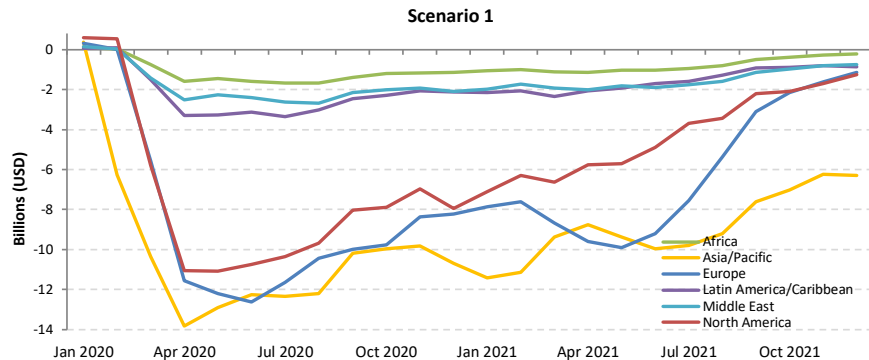


Passenger number change compared to 2019: Domestic



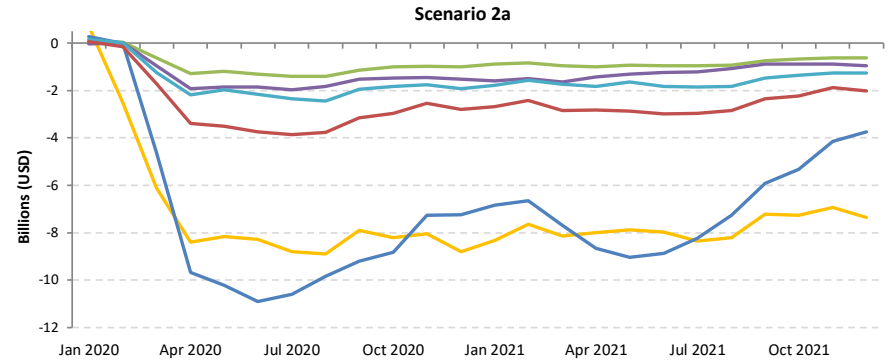
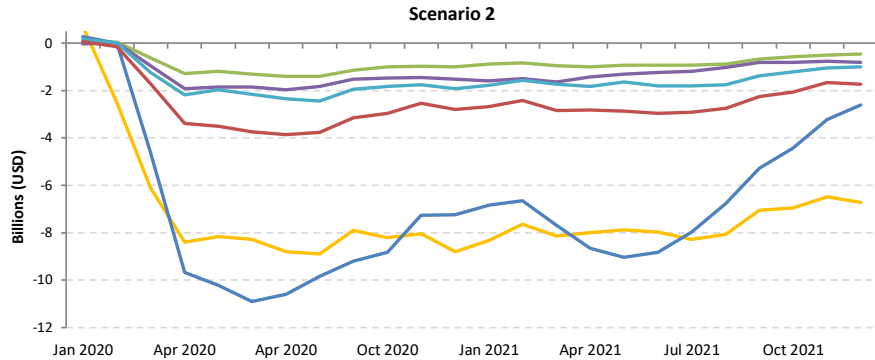
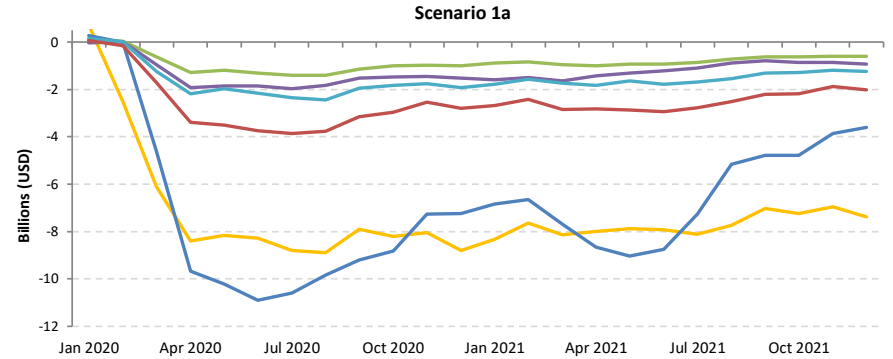
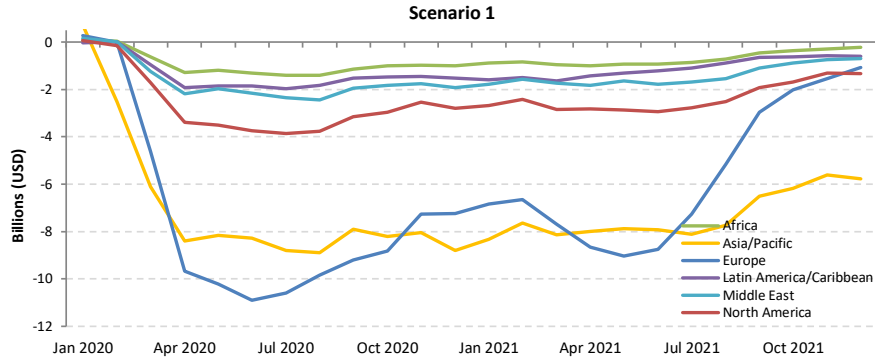


Passenger revenue change compared to 2019: International + Domestic



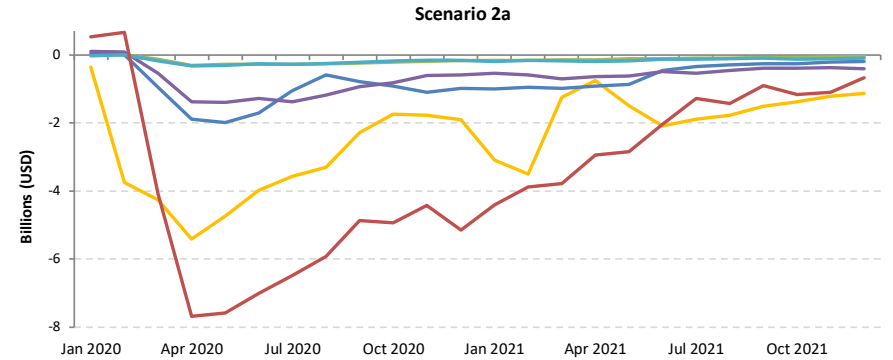
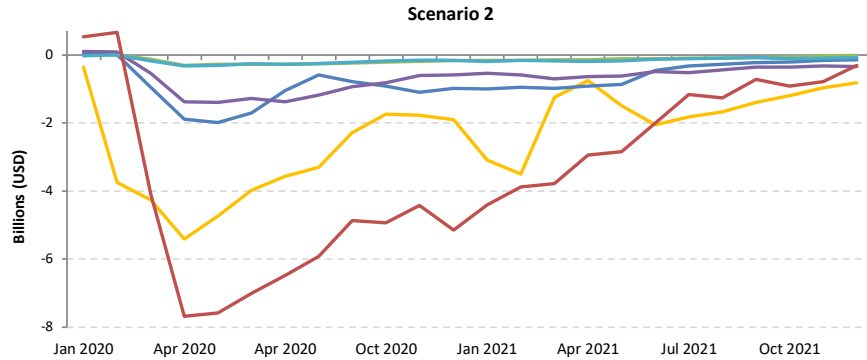
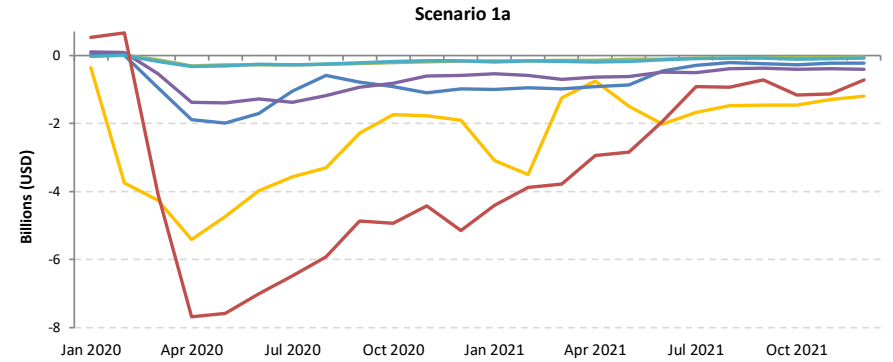
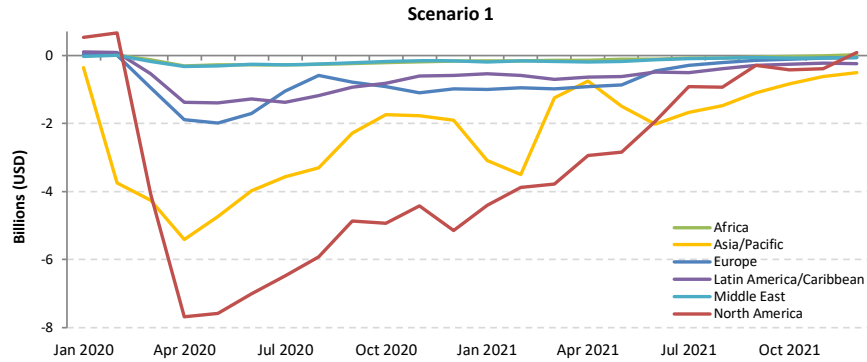


Passenger revenue change compared to 2019: International



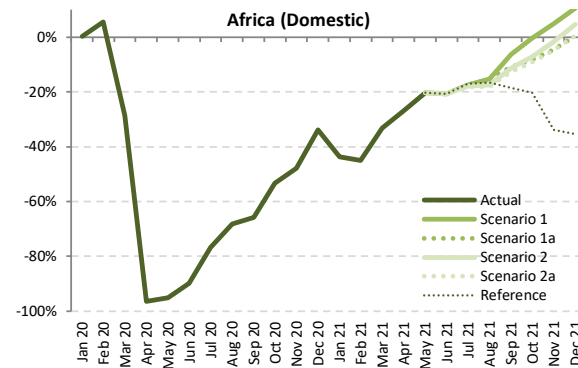
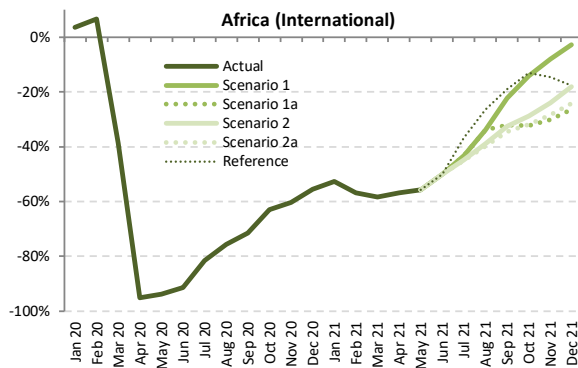
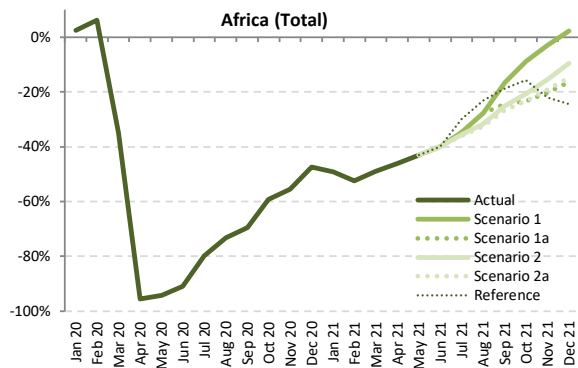


Passenger revenue change compared to 2019: Domestic



Africa

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|--------------------------|-------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -9.2% | -10.0% | -7.9% | -3,972 | -14.7% | -2,446 | -14.4% | -1,526 | -15.2% | -639 | -501 | -138 |
| 2Q 2020 | -93.6% | -93.4% | -93.9% | -27,060 | -97.9% | -17,663 | -97.9% | -9,396 | -97.8% | -4,633 | -3,781 | -852 |
| 3Q 2020 | -74.3% | -76.3% | -70.3% | -27,056 | -85.5% | -18,436 | -87.6% | -8,620 | -81.3% | -4,719 | -3,938 | -781 |
| 4Q 2020 | -54.0% | -59.6% | -44.9% | -19,819 | -68.7% | -13,604 | -75.3% | -6,215 | -57.7% | -3,528 | -2,964 | -563 |
| Total 2020 | -58.3% | -60.8% | -53.7% | -77,907 | -67.7% | -52,150 | -70.4% | -25,757 | -62.8% | -13,519 | -11,184 | -2,335 |
| 1Q 2021 | -50.2% | -55.9% | -40.5% | -17,492 | -64.8% | -12,203 | -72.0% | -5,289 | -52.6% | -3,154 | -2,674 | -479 |
| 2Q 2021 | -43.0% to -43.0% | -54.2% to -54.2% | -22.6% to -22.6% | -17,320 to -17,156 | -62.7% to -62.1% | -13,325 to -13,221 | -73.9% to -73.3% | -3,995 to -3,935 | -41.6% to -40.9% | -3,217 to -3,189 | -2,855 to -2,833 | -362 to -357 |
| 3Q 2021 | -31.8% to -26.4% | -39.9% to -33.4% | -16.3% to -13.0% | -15,381 to -11,776 | -48.6% to -37.2% | -12,195 to -9,527 | -57.9% to -45.3% | -3,186 to -2,249 | -30.1% to -21.2% | -2,899 to -2,242 | -2,610 to -2,039 | -289 to -204 |
| 4Q 2021 | -19.9% to -3.2% | -29.6% to -8.2% | -4.4% to 5.1% | -10,517 to -3,883 | -36.5% to -13.5% | -8,565 to -3,663 | -47.4% to -20.3% | -1,952 to -219 | -18.1% to -2.0% | -2,081 to -877 | -1,904 to -857 | -177 to -20 |
| Total 2021 | -35.6% to -30.2% | -44.2% to -37.5% | -20.6% to -17.2% | -60,709 to -50,307 | -52.7% to -43.7% | -46,288 to -38,614 | -62.5% to -52.1% | -14,422 to -11,692 | -35.2% to -28.5% | -11,351 to -9,462 | -10,043 to -8,403 | -1,307 to -1,060 |



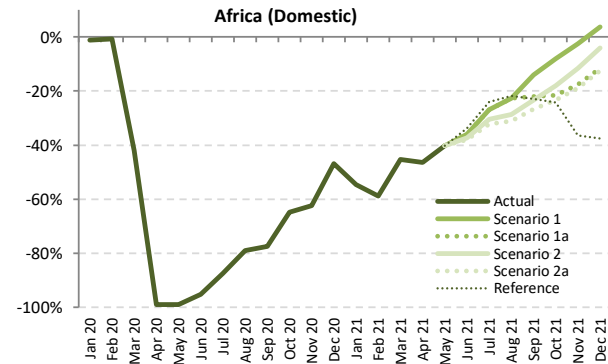
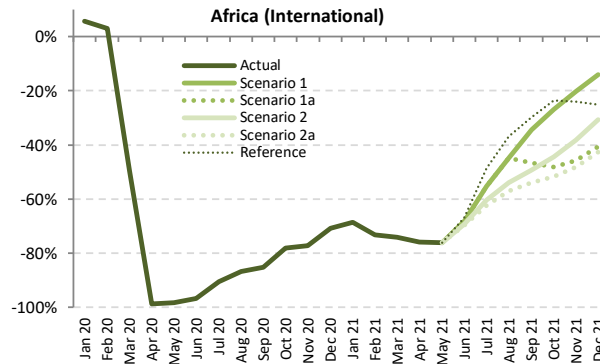
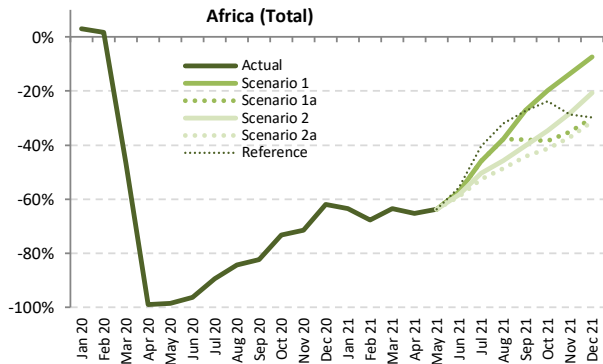
Seat Capacity (thousand) - Africa International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|--------------------|------------------|------------------|----------------------|--------------------|------------------|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | |
| January | 13,048 | 13,971 | 13,368 | 320 | 2.5% | -603 | -4.3% | 14,486 | 6,618 | 6,618 | 6,618 | 6,618 | 6,618 | 6,618 | -6,430 | -49.3% | -6,750 | -50.5% | -7,868 | -54.3% | |
| February | 11,569 | 12,824 | 12,294 | 725 | 6.3% | -529 | -4.1% | 13,282 | 5,509 | 5,509 | 5,509 | 5,509 | 5,509 | 5,509 | -6,059 | -52.4% | -6,785 | -55.2% | -7,773 | -58.5% | |
| March | 12,882 | 13,758 | 8,384 | -4,497 | -34.9% | -5,374 | -39.1% | 14,009 | 6,564 | 6,564 | 6,564 | 6,564 | 6,564 | 6,564 | -6,318 | -49.0% | -1,821 | -21.7% | -7,445 | -53.1% | |
| April | 12,589 | 13,368 | 550 | -12,039 | -95.6% | -12,818 | -95.9% | 13,896 | 6,795 | 6,795 | 6,795 | 6,795 | 6,795 | 6,795 | -5,794 | -46.0% | 6,245 | 113.5% | -7,101 | -51.1% | |
| May | 12,387 | 13,285 | 704 | -11,684 | -94.3% | -12,581 | -94.7% | 13,918 | 7,044 | 7,044 | 7,044 | 7,044 | 7,044 | 7,044 | -5,344 | -43.1% | 6,340 | 900.9% | -6,874 | -49.4% | |
| June | 12,962 | 13,923 | 1,175 | -11,787 | -90.9% | -12,748 | -91.6% | 14,701 | 7,788 | 7,788 | 7,788 | 7,788 | 7,788 | 7,788 | -5,174 to -5,174 | -39.9% to -39.9% | 6,613 to 6,613 | 562.8% to 562.8% | -6,913 to -6,913 | -47.0% to -47.0% | |
| July | 14,134 | 14,843 | 2,838 | -11,296 | -79.9% | -12,005 | -80.9% | 15,724 | 9,241 | 9,241 | 9,089 | 9,052 | 9,901 | 9,901 | -5,081 to -4,892 | -36.0% to -34.6% | 6,215 to 6,404 | 219.0% to 225.7% | -6,672 to -6,482 | -42.4% to -41.2% | |
| August | 14,479 | 15,014 | 3,881 | -10,598 | -73.2% | -11,134 | -74.2% | 15,784 | 10,478 | 10,478 | 9,898 | 9,773 | 11,135 | 11,135 | -4,706 to -4,001 | -32.5% to -27.6% | 5,892 to 6,597 | 151.8% to 170.0% | -6,011 to -5,306 | -38.1% to -33.6% | |
| September | 13,374 | 14,050 | 4,086 | -9,287 | -69.4% | -9,964 | -70.9% | 14,794 | 11,174 | 10,097 | 10,032 | 9,811 | 10,857 | 10,857 | -3,563 to -2,200 | -26.6% to -16.4% | 5,725 to 7,088 | 140.1% to 173.5% | -4,983 to -3,620 | -33.7% to -24.5% | |
| October | 13,313 | 13,964 | 5,413 | -7,900 | -59.3% | -8,550 | -61.2% | 14,621 | 12,133 | 10,207 | 10,566 | 10,215 | 11,219 | 11,219 | -3,106 to -1,180 | -23.3% to -8.9% | 4,794 to 6,719 | 88.6% to 124.1% | -4,413 to -2,488 | -30.2% to -17.0% | |
| November | 12,870 | 13,666 | 5,721 | -7,149 | -55.5% | -7,944 | -58.1% | 14,369 | 12,481 | 10,270 | 10,885 | 10,395 | 10,036 | 10,036 | -2,600 to -389 | -20.2% to -3.0% | 4,549 to 6,760 | 79.5% to 118.2% | -4,099 to -1,888 | -28.5% to -13.1% | |
| December | 13,763 | 14,829 | 7,245 | -6,518 | -47.4% | -7,583 | -51.1% | 15,825 | 14,072 | 11,524 | 12,455 | 11,718 | 10,414 | 10,414 | -2,239 to 309 | -16.3% to 2.2% | 4,279 to 6,827 | 59.1% to 94.2% | -4,301 to -1,752 | -27.2% to -11.1% | |
| 1Q | 37,498 | 40,553 | 34,047 | -3,452 | -9.2% | -6,507 | -16.0% | 41,777 | 18,691 | 18,691 | 18,691 | 18,691 | 18,691 | 18,691 | -18,807 | -50.2% | -15,356 | -45.1% | -23,086 | -55.3% | |
| 2Q | 37,938 | 40,575 | 2,429 | -35,510 | -93.6% | -38,147 | -94.0% | 42,515 | 21,626 | 21,626 | 21,626 | 21,626 | 21,626 | 21,626 | -16,312 to -16,312 | -43.0% to -43.0% | 19,197 to 19,197 | 790.5% to 790.5% | -20,889 to -20,889 | -49.1% to -49.1% | |
| 3Q | 41,986 | 43,907 | 10,805 | -31,181 | -74.3% | -33,102 | -75.4% | 46,302 | 30,893 | 29,816 | 29,019 | 28,636 | 31,893 | 31,893 | -13,350 to -11,093 | -31.8% to -26.4% | 17,831 to 20,089 | 165.0% to 185.9% | -17,665 to -15,408 | -38.2% to -33.3% | |
| 4Q | 39,946 | 42,458 | 18,380 | -21,567 | -54.0% | -24,078 | -56.7% | 44,814 | 38,686 | 32,001 | 33,906 | 32,328 | 31,669 | 31,669 | -7,946 to -1,260 | -19.9% to -3.2% | 13,621 to 20,306 | 74.1% to 110.5% | -12,813 to -6,128 | -28.6% to -13.7% | |
| Total | 157,369 | 167,493 | 65,660 | -91,709 | -58.3% | -101,833 | -60.8% | 175,407 | 109,896 | 102,134 | 103,241 | 101,281 | 103,879 | 103,879 | -56,088 to -47,473 | -35.6% to -30.2% | 35,622 to 44,237 | 54.3% to 67.4% | -74,126 to -65,511 | -42.3% to -37.3% | |



| Seat Capacity (thousand) - Africa International | | | | | | | | | | | | | | | | | | | | |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|--------------------|------------------|------------------|----------------------|--------------------|------------------|
| Year | 2019 | | 2020 | | | | | | 2021 | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | | | | | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 8,171 | 8,853 | 8,471 | 300 | 3.7% | -382 | -4.3% | 9,075 | 3,869 | 3,869 | 3,869 | 3,869 | 3,869 | 3,869 | -4,301 | -52.6% | -4,601 | -54.3% | -5,206 | -57.4% |
| February | 7,203 | 8,142 | 7,688 | 485 | 6.7% | -454 | -5.6% | 8,400 | 3,106 | 3,106 | 3,106 | 3,106 | 3,106 | 3,106 | -4,097 | -56.9% | -4,582 | -59.6% | -5,294 | -63.0% |
| March | 8,114 | 8,793 | 4,981 | -3,133 | -38.6% | -3,812 | -43.3% | 8,903 | 3,382 | 3,382 | 3,382 | 3,382 | 3,382 | 3,382 | -4,733 | -58.3% | -1,600 | -32.1% | -5,521 | -62.5% |
| April | 8,048 | 8,741 | 393 | -7,655 | -95.1% | -8,348 | -95.5% | 9,245 | 3,468 | 3,468 | 3,468 | 3,468 | 3,468 | 3,468 | -4,580 | -56.9% | 3,075 | 782.6% | -5,777 | -62.0% |
| May | 7,984 | 8,719 | 495 | -7,489 | -93.8% | -8,224 | -94.3% | 9,285 | 3,529 | 3,529 | 3,529 | 3,529 | 3,529 | 3,529 | -4,455 | -55.8% | 3,034 | 613.2% | -5,756 | -62.0% |
| June | 8,495 | 9,291 | 727 | -7,768 | -91.4% | -8,564 | -92.2% | 9,964 | 4,247 | 4,247 | 4,247 | 4,247 | 4,247 | 4,247 | -4,248 to -4,248 | -50.0% to -50.0% | 3,520 to 3,520 | 484.3% to 484.3% | -5,716 to -5,716 | -57.4% to -57.4% |
| July | 9,364 | 9,969 | 1,731 | -7,634 | -81.5% | -8,238 | -82.6% | 10,680 | 5,306 | 5,306 | 5,175 | 5,148 | 5,939 | 5,939 | -4,216 to -4,058 | -45.0% to -43.3% | 3,417 to 3,576 | 197.5% to 206.6% | -5,532 to -5,374 | -51.8% to -50.3% |
| August | 9,643 | 10,171 | 2,349 | -7,294 | -75.6% | -7,822 | -76.9% | 10,869 | 6,377 | 6,377 | 5,904 | 5,812 | 7,103 | 7,103 | -3,831 to -3,265 | -39.7% to -33.9% | 3,464 to 4,029 | 147.5% to 171.5% | -5,056 to -4,491 | -46.5% to -41.3% |
| September | 8,574 | 9,168 | 2,448 | -6,126 | -71.5% | -6,721 | -73.3% | 9,750 | 6,673 | 5,816 | 5,777 | 5,621 | 6,942 | 6,942 | -2,953 to -1,901 | -34.4% to -22.2% | 3,173 to 4,225 | 129.6% to 172.6% | -4,129 to -3,077 | -42.4% to -31.6% |
| October | 8,296 | 8,800 | 3,075 | -5,221 | -62.9% | -5,725 | -65.1% | 9,269 | 7,128 | 5,608 | 5,905 | 5,659 | 7,219 | 7,219 | -2,689 to -1,168 | -32.4% to -14.1% | 2,533 to 4,053 | 82.4% to 131.8% | -3,661 to -2,141 | -39.5% to -23.1% |
| November | 7,916 | 8,486 | 3,140 | -4,776 | -60.3% | -5,346 | -63.0% | 8,914 | 7,287 | 5,536 | 6,018 | 5,675 | 6,755 | 6,755 | -2,381 to -629 | -30.1% to -8.0% | 2,395 to 4,147 | 76.3% to 132.1% | -3,379 to -1,628 | -37.9% to -18.3% |
| December | 8,562 | 9,275 | 3,799 | -4,762 | -55.6% | -5,476 | -59.0% | 9,853 | 8,322 | 6,298 | 7,010 | 6,483 | 7,052 | 7,052 | -2,264 to -240 | -26.4% to -2.8% | 2,498 to 4,522 | 65.8% to 119.0% | -3,556 to -1,532 | -36.1% to -15.5% |
| 1Q | 23,488 | 25,788 | 21,140 | -2,348 | -10.0% | -4,648 | -18.0% | 26,378 | 10,357 | 10,357 | 10,357 | 10,357 | 10,357 | 10,357 | -13,131 | -55.9% | -10,783 | -51.0% | -16,021 | -60.7% |
| 2Q | 24,527 | 26,751 | 1,615 | -22,913 | -93.4% | -25,137 | -94.0% | 28,493 | 11,244 | 11,244 | 11,244 | 11,244 | 11,244 | 11,244 | -13,283 to -13,283 | -54.2% to -54.2% | 9,630 to 9,630 | 596.4% to 596.4% | -17,249 to -17,249 | -60.5% to -60.5% |
| 3Q | 27,581 | 29,308 | 6,527 | -21,054 | -76.3% | -22,781 | -77.7% | 31,299 | 18,356 | 17,500 | 16,857 | 16,581 | 19,984 | 19,984 | -11,000 to -9,224 | -39.9% to -33.4% | 10,054 to 11,829 | 154.0% to 181.2% | -14,718 to -12,942 | -47.0% to -41.4% |
| 4Q | 24,774 | 26,561 | 10,015 | -14,759 | -59.6% | -16,547 | -62.3% | 28,037 | 22,737 | 17,441 | 18,933 | 17,817 | 21,025 | 21,025 | -7,333 to -2,037 | -29.6% to -8.2% | 7,427 to 12,722 | 74.2% to 127.0% | -10,596 to -5,300 | -37.8% to -18.9% |
| Total | 100,370 | 108,409 | 39,296 | -61,074 | -60.8% | -69,113 | -63.8% | 114,207 | 62,694 | 56,543 | 57,391 | 56,000 | 62,610 | 62,610 | -44,371 to -37,676 | -44.2% to -37.5% | 16,704 to 23,398 | 42.5% to 59.5% | -58,208 to -51,513 | -51.0% to -45.1% |

| Seat Capacity (thousand) - Africa Domestic | | | | | | | | | | | | | | | | | | | | |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|-------------------|------------------|------------------|----------------------|--------------------|------------------|
| Year | 2019 | | 2020 | | | | | | 2021 | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | | | | | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 4,877 | 5,119 | 4,897 | 21 | 0.4% | -221 | -4.3% | 5,411 | 2,748 | 2,748 | 2,748 | 2,748 | 2,748 | 2,748 | -2,128 | -43.6% | -2,149 | -43.9% | -2,662 | -49.2% |
| February | 4,366 | 4,682 | 4,606 | 240 | 5.5% | -75 | -1.6% | 4,882 | 2,403 | 2,403 | 2,403 | 2,403 | 2,403 | 2,403 | -1,962 | -44.9% | -2,203 | -47.8% | -2,478 | -50.8% |
| March | 4,767 | 4,965 | 3,403 | -1,364 | -28.6% | -1,562 | -31.5% | 5,106 | 3,182 | 3,182 | 3,182 | 3,182 | 3,182 | 3,182 | -1,585 | -30.8% | -1,924 | -46.5% | -1,924 | -37.7% |
| April | 4,541 | 4,627 | 157 | -4,384 | -96.5% | -4,469 | -96.6% | 4,651 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | 3,327 | -1,214 | -26.7% | 3,170 | 2018.3% | -1,324 | -28.5% |
| May | 4,404 | 4,566 | 209 | -4,195 | -95.3% | -4,357 | -95.4% | 4,633 | 3,515 | 3,515 | 3,515 | 3,515 | 3,515 | 3,515 | -889 | -20.2% | 3,306 | 1581.8% | -1,118 | -24.1% |
| June | 4,466 | 4,632 | 448 | -4,018 | -90.0% | -4,184 | -90.3% | 4,737 | 3,540 | 3,540 | 3,540 | 3,540 | 3,540 | 3,540 | -926 to -926 | -20.7% to -20.7% | 3,092 to 3,092 | 690.2% to 690.2% | -1,197 to -1,197 | -25.3% to -25.3% |
| July | 4,770 | 4,874 | 1,107 | -3,663 | -76.8% | -3,767 | -77.3% | 5,044 | 3,935 | 3,935 | 3,914 | 3,904 | 3,962 | 3,962 | -865 to -834 | -18.1% to -17.5% | 2,797 to 2,828 | 252.7% to 255.5% | -1,139 to -1,109 | -22.6% to -22.0% |
| August | 4,836 | 4,843 | 1,532 | -3,304 | -68.3% | -3,311 | -68.4% | 4,915 | 4,101 | 4,101 | 3,994 | 3,961 | 4,032 | 4,032 | -875 to -735 | -18.1% to -15.2% | 2,428 to 2,568 | 158.5% to 167.6% | -955 to -815 | -19.4% to -16.6% |
| September | 4,800 | 4,881 | 1,639 | -3,161 | -65.9% | -3,243 | -66.4% | 5,044 | 4,501 | 4,281 | 4,254 | 4,190 | 3,915 | 3,915 | -610 to -299 | -12.7% to -6.2% | 2,552 to 2,863 | 155.7% to 174.7% | -853 to -542 | -16.9% to -10.8% |
| October | 5,017 | 5,163 | 2,338 | -2,679 | -53.4% | -2,825 | -54.7% | 5,351 | 5,004 | 4,599 | 4,664 | 4,556 | 4,001 | 4,001 | -461 to -12 | -9.2% to -0.2% | 2,218 to 2,666 | 94.9% to 114.0% | -795 to -347 | -14.9% to -6.5% |
| November | 4,954 | 5,180 | 2,581 | -2,373 | -47.9% | -2,598 | -50.2% | 5,454 | 5,194 | 4,734 | 4,867 | 4,720 | 3,281 | 3,281 | -234 to 240 | -4.7% to 4.9% | 2,139 to 2,613 | 82.9% to 101.2% | -734 to -260 | -13.5% to -4.8% |
| December | 5,202 | 5,554 | 3,446 | -1,756 | -33.8% | -2,108 | -38.0% | 5,971 | 5,751 | 5,226 | 5,445 | 5,235 | 3,362 | 3,362 | 24 to 549 | 0.5% to 10.6% | 1,780 to 2,305 | 51.7% to 66.9% | -745 to -220 | -12.5% to -3.7% |
| 1Q | 14,010 | 14,765 | 12,907 | -1,103 | -7.9% | -1,859 | -12.6% | 15,399 | 8,334 | 8,334 | 8,334 | 8,334 | 8,334 | 8,334 | -5,676 | -40.5% | -4,573 | -35.4% | -7,065 | -45.9% |
| 2Q | 13,411 | 13,824 | 814 | -12,597 | -93.9% | -13,101 | -94.1% | 14,021 | 10,382 | 10,382 | 10,382 | 10,382 | 10,382 | 10,382 | -3,029 to -3,029 | -22.6% to -22.6% | 9,568 to 9,568 | 1175.3% to 1175.3% | -3,640 to -3,640 | -26.0% to -26.0% |
| 3Q | 14,405 | 14,599 | 4,278 | -10,128 | -70.3% | -10,321 | -70.7% | 15,003 | 12,537 | 12,317 | 12,162 | 12,055 | 11,909 | 11,909 | -2,350 to -1,868 | -16.3% to -13.0% | 7,778 to 8,259 | 181.8% to 193.1% | -2,947 to -2,466 | -19.6% to -16.4% |
| 4Q | 15,172 | 15,896 | 8,365 | -6,807 | -44.9% | -7,531 | -47.4% | 16,777 | 15,949 | 14,560 | 14,973 | 14,511 | 10,644 | 10,644 | -662 to 777 | -4.4% to 5.1% | 6,146 to 7,584 | 73.5% to 90.7% | -2,266 to -827 | -13.5% to -4.9% |
| Total | 56,999 | 59,084 | 26,364 | -30,635 | -53.7% | -32,721 | -55.4% | 61,200 | 47,202 | 45,592 | 45,851 | 45,282 | 41,269 | 41,269 | -11,717 to -9,797 | -20.6% to -17.2% | 18,918 to 20,838 | 71.8% to 79.0% | -15,918 to -13,998 | -26.0% to -22.9% |



Passenger Number (thousand) - Africa International + Domestic

| Year | 2019 | | | | | | | | | | | | | | 2020 | | | | | | | | | | | | | | 2021 | | | | | | | | | | | | | |
|-----------|---------|---------|----------|---------|-----------|---------|------------------|---------|----------------------|--------|----------|--------|------------|--------|-------------|--------|------------|--------|-------------|--------|-----------|--------------------|------------------|--------|------------------|--------------------|----------------------|------------------|------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | Actual | | Baseline | | Estimated | | Compared to 2019 | | Compared to Baseline | | Baseline | | Scenario 1 | | Scenario 1a | | Scenario 2 | | Scenario 2a | | Reference | | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | | | | | | | | | | | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e | e | e | e | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | | | | | | | | | | |
| January | 9,279 | 9,958 | 9,573 | 294 | 3.2% | -385 | -3.9% | 10,346 | 3,386 | 3,386 | 3,386 | 3,386 | 3,386 | 3,386 | 3,386 | 3,386 | 3,386 | 3,386 | 3,386 | 3,386 | 3,386 | -5,893 | -59.1% | -63.5% | -6,187 | -64.6% | -6,960 | -67.3% | | | | | | | | | | | | | | |
| February | 8,290 | 9,203 | 8,427 | 137 | 1.6% | -777 | -8.4% | 9,555 | 2,673 | 2,673 | 2,673 | 2,673 | 2,673 | 2,673 | 2,673 | 2,673 | 2,673 | 2,673 | 2,673 | 2,673 | 2,673 | -5,617 | -52.5% | -46.0% | -5,754 | -68.3% | -6,882 | -72.0% | | | | | | | | | | | | | | |
| March | 9,427 | 10,078 | 5,025 | -4,403 | -46.7% | -5,054 | -50.1% | 10,283 | 3,445 | 3,445 | 3,445 | 3,445 | 3,445 | 3,445 | 3,445 | 3,445 | 3,445 | 3,445 | 3,445 | 3,445 | 3,445 | -3,157 | -44.2% | -37.6% | -1,579 | -31.4% | -6,838 | -66.5% | | | | | | | | | | | | | | |
| April | 9,492 | 10,114 | 103 | -9,389 | -98.9% | -10,011 | -99.0% | 10,564 | 3,289 | 3,289 | 3,289 | 3,289 | 3,289 | 3,289 | 3,289 | 3,289 | 3,289 | 3,289 | 3,289 | 3,289 | 3,289 | -6,204 | -59.1% | -65.4% | 3,186 | 3102.5% | -7,275 | -68.9% | | | | | | | | | | | | | | |
| May | 8,653 | 9,291 | 130 | -8,524 | -98.5% | -9,162 | -98.6% | 9,754 | 3,147 | 3,147 | 3,147 | 3,147 | 3,147 | 3,147 | 3,147 | 3,147 | 3,147 | 3,147 | 3,147 | 3,147 | 3,147 | -5,507 | -59.1% | -63.6% | 3,017 | 2323.0% | -6,608 | -67.7% | | | | | | | | | | | | | | |
| June | 9,498 | 10,250 | 352 | -9,146 | -96.3% | -9,898 | -96.6% | 10,895 | 4,053 | 4,053 | 3,944 | 3,889 | 4,201 | 4,201 | 4,201 | 4,201 | 4,201 | 4,201 | 4,201 | 4,201 | 4,201 | -5,610 to -5,446 | -59.1% to -57.3% | -63.5% | 3,537 to 3,701 | 1005.8% to 1052.4% | -7,007 to -6,843 | -64.3% to -62.8% | | | | | | | | | | | | | | |
| July | 10,663 | 11,233 | 1,117 | -9,547 | -89.5% | -10,116 | -90.1% | 11,950 | 5,761 | 5,761 | 5,281 | 5,062 | 6,347 | 6,347 | 6,347 | 6,347 | 6,347 | 6,347 | 6,347 | 6,347 | 6,347 | -5,601 to -4,903 | -52.5% to -46.0% | -46.0% | 3,945 to 4,644 | 353.3% to 415.9% | -6,888 to -6,189 | -57.6% to -51.8% | | | | | | | | | | | | | | |
| August | 11,167 | 11,618 | 1,752 | -9,415 | -84.3% | -9,866 | -84.9% | 12,269 | 6,964 | 6,964 | 6,069 | 5,732 | 7,602 | 7,602 | 7,602 | 7,602 | 7,602 | 7,602 | 7,602 | 7,602 | 7,602 | -5,435 to -4,203 | -48.7% to -37.6% | -37.6% | 3,980 to 5,212 | 227.1% to 297.4% | -6,537 to -5,305 | -53.3% to -43.2% | | | | | | | | | | | | | | |
| September | 9,818 | 10,345 | 1,723 | -8,095 | -82.4% | -8,621 | -83.3% | 10,935 | 7,149 | 6,096 | 5,877 | 5,474 | 7,134 | 7,134 | 7,134 | 7,134 | 7,134 | 7,134 | 7,134 | 7,134 | 7,134 | -4,344 to -2,669 | -44.2% to -27.2% | -27.2% | 3,750 to 5,425 | 217.6% to 314.8% | -5,461 to -3,786 | -49.9% to -34.6% | | | | | | | | | | | | | | |
| October | 9,519 | 9,998 | 2,556 | -6,962 | -73.1% | -7,442 | -74.4% | 10,498 | 7,632 | 5,867 | 6,218 | 5,594 | 7,250 | 7,250 | 7,250 | 7,250 | 7,250 | 7,250 | 7,250 | 7,250 | 7,250 | -3,924 to -1,887 | -41.2% to -19.8% | -19.8% | 3,038 to 5,075 | 118.8% to 198.5% | -4,904 to -2,866 | -46.7% to -27.3% | | | | | | | | | | | | | | |
| November | 9,222 | 9,805 | 2,622 | -6,601 | -71.6% | -7,183 | -73.3% | 10,332 | 7,976 | 5,996 | 6,629 | 5,802 | 6,578 | 6,578 | 6,578 | 6,578 | 6,578 | 6,578 | 6,578 | 6,578 | 6,578 | -3,421 to -1,246 | -37.1% to -13.5% | -13.5% | 3,180 to 5,355 | 121.3% to 204.2% | -4,530 to -2,356 | -43.8% to -22.8% | | | | | | | | | | | | | | |
| December | 10,098 | 10,898 | 3,842 | -6,256 | -61.9% | -7,056 | -64.7% | 11,662 | 9,349 | 7,081 | 8,000 | 6,926 | 7,094 | 7,094 | 7,094 | 7,094 | 7,094 | 7,094 | 7,094 | 7,094 | 7,094 | -3,172 to -750 | -31.4% to -7.4% | -7.4% | 3,084 to 5,506 | 80.3% to 143.3% | -4,736 to -2,314 | -40.6% to -19.8% | | | | | | | | | | | | | | |
| 1Q | 26,996 | 29,240 | 23,024 | -3,972 | -14.7% | -6,216 | -21.3% | 30,184 | 9,504 | 9,504 | 9,504 | 9,504 | 9,504 | 9,504 | 9,504 | 9,504 | 9,504 | 9,504 | 9,504 | 9,504 | 9,504 | -17,492 | -59.1% | -64.8% | -13,520 | -58.7% | -20,680 | -68.5% | | | | | | | | | | | | | | |
| 2Q | 27,644 | 29,655 | 584 | -27,060 | -97.9% | -29,071 | -98.0% | 31,213 | 10,488 | 10,488 | 10,380 | 10,324 | 10,636 | 10,636 | 10,636 | 10,636 | 10,636 | 10,636 | 10,636 | 10,636 | 10,636 | -17,320 to -17,156 | -62.7% to -62.1% | -62.1% | 9,740 to 9,904 | 1667.2% to 1695.2% | -20,889 to -20,726 | -66.9% to -66.4% | | | | | | | | | | | | | | |
| 3Q | 31,649 | 33,196 | 4,592 | -27,056 | -85.5% | -28,603 | -86.2% | 35,153 | 19,873 | 18,820 | 17,227 | 16,268 | 21,083 | 21,083 | 21,083 | 21,083 | 21,083 | 21,083 | 21,083 | 21,083 | 21,083 | -15,381 to -11,776 | -48.6% to -37.2% | -37.2% | 11,676 to 15,281 | 254.2% to 332.7% | -18,885 to -15,281 | -53.7% to -43.5% | | | | | | | | | | | | | | |
| 4Q | 28,839 | 30,701 | 9,020 | -19,819 | -68.7% | -21,680 | -70.6% | 32,492 | 24,957 | 18,944 | 20,847 | 18,323 | 20,921 | 20,921 | 20,921 | 20,921 | 20,921 | 20,921 | 20,921 | 20,921 | 20,921 | -10,517 to -3,883 | -36.5% to -13.5% | -13.5% | 9,302 to 15,936 | 103.1% to 176.7% | -14,170 to -7,536 | -43.6% to -23.2% | | | | | | | | | | | | | | |
| Total | 115,128 | 122,792 | 37,221 | -77,907 | -67.7% | -85,571 | -69.7% | 129,043 | 64,821 | 57,756 | 57,958 | 54,418 | 62,144 | 62,144 | 62,144 | 62,144 | 62,144 | 62,144 | 62,144 | 62,144 | 62,144 | -60,709 to -50,307 | -52.7% to -43.7% | -43.7% | 17,197 to 27,600 | 46.2% to 74.2% | -74,625 to -64,222 | -57.8% to -49.8% | | | | | | | | | | | | | | |

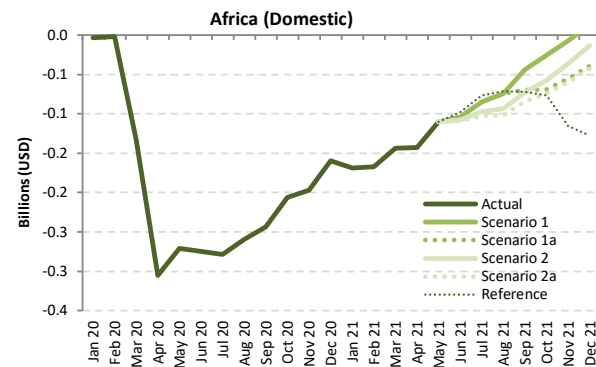
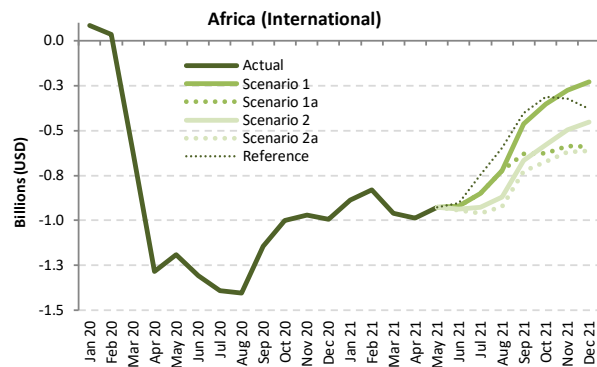
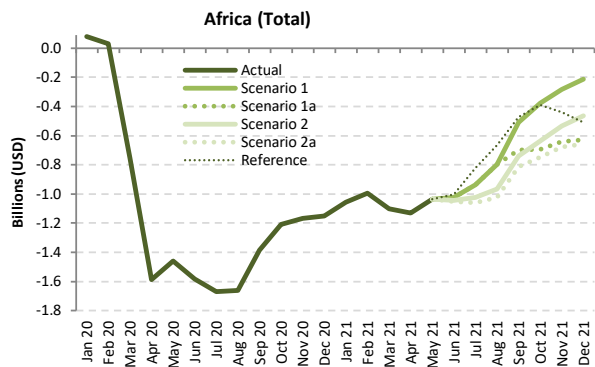


Passenger Number (thousand) - Africa International

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|--------------------|------------------|----------------------|--------------------|--------------------|------------------|--|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | |
| January | 5,871 | 6,378 | 6,206 | 335 | 5.7% | -172 | -2.7% | 6,558 | 1,838 | 1,838 | 1,838 | 1,838 | 1,838 | -4,033 | -68.7% | -4,368 | -70.4% | -4,720 | -72.0% | |
| February | 5,149 | 5,832 | 5,305 | 156 | 3.0% | -527 | -9.0% | 6,037 | 1,377 | 1,377 | 1,377 | 1,377 | -3,772 | -73.3% | -3,928 | -74.0% | -4,659 | -77.2% | | |
| March | 5,929 | 6,432 | 2,992 | -2,937 | -49.5% | -3,440 | -53.5% | 6,530 | 1,531 | 1,531 | 1,531 | 1,531 | -4,398 | -74.2% | -1,461 | -48.8% | -4,999 | -76.6% | | |
| April | 6,091 | 6,646 | 71 | -6,020 | -98.8% | -6,574 | -98.9% | 7,074 | 1,462 | 1,462 | 1,462 | 1,462 | -4,629 | -76.0% | 1,391 | 195.2% | -5,612 | -79.3% | | |
| May | 5,633 | 6,157 | 100 | -5,533 | -98.2% | -6,057 | -98.4% | 6,571 | 1,339 | 1,339 | 1,339 | 1,339 | -4,294 | -76.2% | 1,239 | 123.8% | -5,232 | -79.6% | | |
| June | 6,311 | 6,941 | 200 | -6,111 | -96.8% | -6,741 | -97.1% | 7,509 | 2,013 | 2,013 | 1,944 | 1,909 | 2,091 | -4,402 to -4,298 | -69.7% to -68.1% | 1,709 to 1,812 | 853.5% to 905.2% | -5,599 to -5,496 | -74.6% to -73.2% | |
| July | 7,156 | 7,645 | 679 | -6,477 | -90.5% | -6,966 | -91.1% | 8,234 | 3,193 | 3,193 | 2,842 | 2,687 | 3,682 | -4,468 to -3,963 | -62.4% to -55.4% | 2,009 to 2,514 | 296.0% to 370.4% | -5,546 to -5,041 | -67.4% to -61.2% | |
| August | 7,547 | 7,989 | 994 | -6,553 | -86.8% | -6,996 | -87.6% | 8,234 | 4,167 | 4,167 | 3,483 | 3,239 | 4,772 | -4,308 to -3,380 | -57.1% to -44.8% | 2,245 to 3,173 | 225.9% to 319.3% | -5,344 to -4,415 | -62.3% to -51.4% | |
| September | 6,349 | 6,814 | 943 | -5,406 | -85.1% | -5,871 | -86.2% | 7,284 | 4,166 | 3,393 | 3,215 | 2,931 | 4,461 | -3,418 to -2,184 | -53.8% to -34.4% | 1,988 to 3,222 | 210.8% to 341.7% | -4,353 to -3,118 | -59.8% to -42.8% | |
| October | 6,002 | 6,376 | 1,318 | -4,684 | -78.0% | -5,058 | -79.3% | 6,740 | 4,394 | 3,109 | 3,334 | 2,902 | 4,582 | -3,100 to -1,608 | -51.7% to -26.8% | 1,584 to 3,076 | 120.2% to 233.4% | -3,838 to -2,346 | -56.9% to -34.8% | |
| November | 5,733 | 6,153 | 1,305 | -4,428 | -77.2% | -4,847 | -78.8% | 6,483 | 4,571 | 3,117 | 3,543 | 2,970 | 4,361 | -2,763 to -1,162 | -48.2% to -20.3% | 1,665 to 3,266 | 127.6% to 250.2% | -3,513 to -1,913 | -54.2% to -29.5% | |
| December | 6,340 | 6,882 | 1,848 | -4,493 | -70.9% | -5,035 | -73.2% | 7,341 | 5,447 | 3,758 | 4,392 | 3,638 | 4,746 | -2,702 to -893 | -42.6% to -14.1% | 1,790 to 3,599 | 96.9% to 194.8% | -3,703 to -1,894 | -50.4% to -25.8% | |
| 1Q | 16,949 | 18,642 | 14,503 | -2,446 | -14.4% | -4,139 | -22.2% | 19,125 | 4,746 | 4,746 | 4,746 | 4,746 | 4,746 | -12,203 | -72.0% | -9,757 | -67.3% | -14,378 | -75.2% | |
| 2Q | 18,035 | 19,745 | 372 | -17,663 | -97.9% | -19,373 | -98.1% | 21,154 | 4,814 | 4,814 | 4,745 | 4,710 | 4,892 | -13,325 to -13,221 | -73.9% to -73.3% | 4,339 to 4,442 | 1167.4% to 1195.3% | -16,443 to -16,340 | -77.7% to -77.2% | |
| 3Q | 21,052 | 22,448 | 2,616 | -18,436 | -87.6% | -19,833 | -88.3% | 24,100 | 11,525 | 10,753 | 9,540 | 8,857 | 12,916 | -12,195 to -9,527 | -57.9% to -45.3% | 6,241 to 8,910 | 238.6% to 340.6% | -15,243 to -12,575 | -63.2% to -52.2% | |
| 4Q | 18,075 | 19,411 | 4,471 | -13,604 | -75.3% | -14,940 | -77.0% | 20,564 | 14,412 | 9,984 | 11,269 | 9,510 | 13,689 | -8,565 to -3,663 | -47.4% to -20.3% | 5,039 to 9,941 | 112.7% to 222.3% | -11,054 to -6,152 | -53.8% to -29.9% | |
| Total | 74,111 | 80,246 | 21,961 | -52,150 | -70.4% | -58,284 | -72.6% | 84,942 | 35,497 | 30,297 | 30,301 | 27,824 | 36,243 | -46,288 to -38,614 | -62.5% to -52.1% | 5,862 to 13,536 | 26.7% to 61.6% | -57,119 to -49,445 | -67.2% to -58.2% | |

Passenger Number (thousand) - Africa Domestic

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|--------------------|------------------|----------------------|--------------------|--------------------|------------------|--|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | |
| January | 3,408 | 3,580 | 3,367 | -41 | -1.2% | -213 | -6.0% | 3,788 | 1,548 | 1,548 | 1,548 | 1,548 | 1,548 | -1,860 | -54.6% | -1,819 | -54.0% | -2,240 | -59.1% | |
| February | 3,141 | 3,371 | 3,121 | -19 | -0.6% | -250 | -7.4% | 3,518 | 1,296 | 1,296 | 1,296 | 1,296 | 1,296 | -1,845 | -58.8% | -1,826 | -58.5% | -2,223 | -63.2% | |
| March | 3,498 | 3,646 | 2,032 | -1,466 | -41.9% | -1,614 | -44.3% | 3,753 | 1,914 | 1,914 | 1,914 | 1,914 | 1,914 | -1,583 | -45.3% | -1,826 | -58.5% | -1,839 | -49.0% | |
| April | 3,401 | 3,469 | 32 | -3,370 | -99.1% | -3,437 | -99.1% | 3,490 | 1,827 | 1,827 | 1,827 | 1,827 | 1,827 | -1,575 | -46.3% | 1,795 | 569.4% | -1,663 | -47.7% | |
| May | 3,020 | 3,134 | 30 | -2,990 | -99.0% | -3,104 | -99.1% | 3,183 | 1,808 | 1,808 | 1,808 | 1,808 | 1,808 | -1,213 | -40.1% | 1,778 | 600.0% | -1,375 | -43.2% | |
| June | 3,187 | 3,308 | 151 | -3,036 | -95.2% | -3,157 | -95.4% | 3,387 | 2,040 | 2,040 | 2,000 | 1,979 | 2,110 | -1,208 to -1,147 | -37.9% to -36.0% | 1,828 to 1,888 | 1207.2% to 1247.1% | -1,407 to -1,347 | -41.6% to -39.8% | |
| July | 3,508 | 3,588 | 438 | -3,070 | -87.5% | -3,150 | -87.8% | 3,716 | 2,568 | 2,568 | 2,439 | 2,375 | 2,664 | -1,133 to -940 | -32.3% to -26.8% | 1,937 to 2,130 | 442.2% to 486.3% | -1,341 to -1,148 | -36.1% to -30.9% | |
| August | 3,620 | 3,629 | 758 | -2,862 | -79.0% | -2,871 | -79.1% | 3,686 | 2,797 | 2,797 | 2,586 | 2,493 | 2,830 | -1,127 to -823 | -31.1% to -22.7% | 1,735 to 2,038 | 228.7% to 268.7% | -1,193 to -889 | -32.4% to -24.1% | |
| September | 3,469 | 3,531 | 780 | -2,688 | -77.5% | -2,750 | -77.9% | 3,651 | 2,983 | 2,703 | 2,663 | 2,543 | 2,673 | -926 to -486 | -26.7% to -14.0% | 1,763 to 2,203 | 225.9% to 282.3% | -1,108 to -668 | -30.4% to -18.3% | |
| October | 3,517 | 3,622 | 1,238 | -2,278 | -64.8% | -2,384 | -65.8% | 3,758 | 3,238 | 2,758 | 2,883 | 2,692 | 2,668 | -824 to -279 | -23.4% to -7.9% | 1,454 to 1,999 | 117.4% to 161.5% | -1,065 to -520 | -28.4% to -13.8% | |
| November | 3,490 | 3,652 | 1,317 | -2,173 | -62.3% | -2,335 | -63.9% | 3,849 | 3,406 | 2,880 | 3,087 | 2,832 | 2,217 | -658 to -84 | -18.9% to -2.4% | 1,515 to 2,089 | 115.0% to 158.7% | -1,018 to -443 | -26.4% to -11.5% | |
| December | 3,758 | 4,016 | 1,955 | -1,763 | -46.9% | -2,021 | -50.3% | 4,322 | 3,902 | 3,322 | 3,608 | 3,289 | 2,348 | -469 to 144 | -12.5% to 3.8% | 1,294 to 1,907 | 64.9% to 95.6% | -1,033 to -420 | -23.9% to -9.7% | |
| 1Q | 10,047 | 10,598 | 8,521 | -1,526 | -15.2% | -2,077 | -19.6% | 11,059 | 4,758 | 4,758 | 4,758 | 4,758 | 4,758 | -5,289 | -52.6% | -3,763 | -44.2% | -6,302 | -57.0% | |
| 2Q | 9,609 | 9,911 | 213 | -9,396 | -97.8% | -9,698 | -97.9% | 10,060 | 5,674 | 5,674 | 5,634 | 5,614 | 5,744 | -3,995 to -3,935 | -41.6% to -40.9% | 5,401 to 5,461 | 2541.0% to 2569.4% | -4,446 to -4,386 | -44.2% to -43.6% | |
| 3Q | 10,597 | 10,748 | 1,977 | -8,620 | -81.3% | -8,771 | -81.6% | 11,054 | 8,348 | 8,067 | 7,688 | 7,411 | 8,167 | -3,186 to -2,249 | -30.1% to -21.2% | 5,434 to 6,231 | 274.9% to 322.3% | -3,643 to -2,706 | -33.0% to -24.5% | |
| 4Q | 10,764 | 11,290 | 4,550 | -6,215 | -57.7% | -6,741 | -59.7% | 11,928 | 10,545 | 8,960 | 9,578 | 8,813 | 7,232 | -1,952 to -219 | -18.1% to -2.0% | 4,263 to 5,995 | 93.7% to 131.8% | -3,116 to -1,383 | -26.1% to -11.6% | |
| Total | 41,016 | 42,546 | 15,260 | -25,757 | -62.8% | -27,286 | -64.1% | 44,101 | 29,324 | 27,459 | 27,657 | 26,595 | 25,901 | -14,422 to -11,692 | -35.2% to -28.5% | 11,335 to 14,065 | 74.3% to 92.2% | -17,506 to -14,777 | -39.7% to -33.5% | |



Passenger revenue (USD, million) - Africa International + Domestic

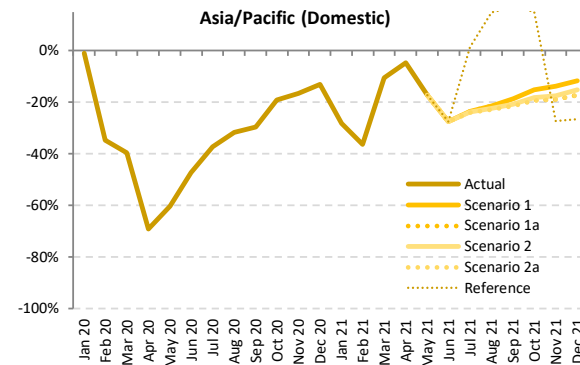
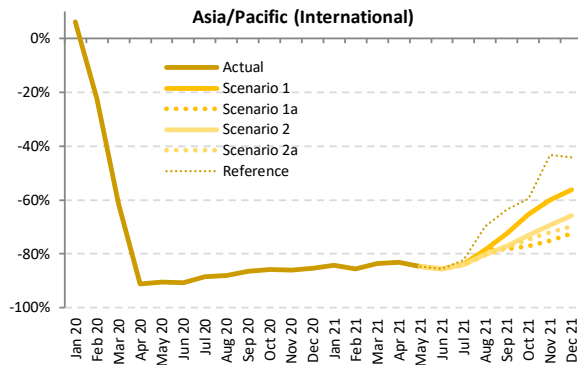
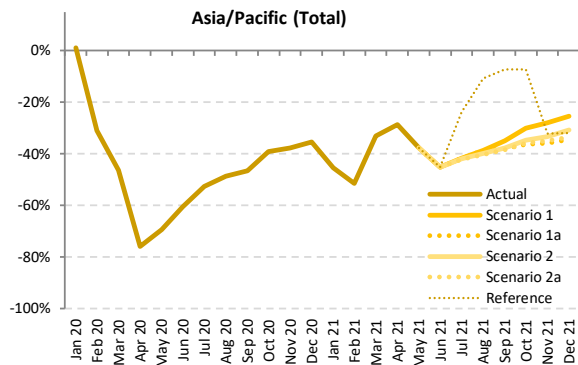
| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|-------------------|------------------|------------------|--------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 1,599 | 1,716 | 1,678 | 80 | 5.0% | -37 | -2.2% | 1,763 | 543 | 543 | 543 | 543 | 543 | -1,055 | -60.0% | -1,135 | -67.6% | -1,219 | -69.2% | | |
| February | 1,409 | 1,573 | 1,441 | 32 | 2.3% | -132 | -8.4% | 1,616 | 414 | 414 | 414 | 414 | 414 | -996 | -70.7% | -1,028 | -71.3% | -1,202 | -74.4% | | |
| March | 1,605 | 1,721 | 854 | -750 | -46.8% | -866 | -50.4% | 1,740 | 502 | 502 | 502 | 502 | 502 | -1,102 | -68.7% | -352 | -41.2% | -1,237 | -71.1% | | |
| April | 1,611 | 1,720 | 21 | -1,589 | -98.7% | -1,699 | -98.8% | 1,802 | 482 | 482 | 482 | 482 | 482 | -1,129 | -70.1% | 460 | 2142.6% | -1,320 | -73.3% | | |
| May | 1,489 | 1,605 | 27 | -1,462 | -98.2% | -1,577 | -98.3% | 1,687 | 453 | 453 | 453 | 453 | 453 | -1,036 | -69.5% | 426 | 1554.8% | -1,233 | -73.1% | | |
| June | 1,644 | 1,769 | 62 | -1,582 | -96.2% | -1,706 | -96.5% | 1,880 | 620 | 620 | 601 | 592 | 643 | -1,052 to -1,025 | -64.0% to -62.3% | 529 to 557 | 847.1% to 891.7% | -1,288 to -1,261 | -68.5% to -67.0% | | |
| July | 1,857 | 1,949 | 188 | -1,669 | -89.9% | -1,762 | -90.4% | 2,070 | 921 | 921 | 834 | 795 | 1,034 | -1,062 to -936 | -57.2% to -50.4% | 607 to 733 | 323.5% to 390.8% | -1,275 to -1,149 | -61.6% to -55.5% | | |
| August | 1,948 | 2,025 | 286 | -1,663 | -85.3% | -1,740 | -85.9% | 2,142 | 1,150 | 1,150 | 984 | 924 | 1,282 | -1,025 to -798 | -52.6% to -41.0% | 638 to 864 | 223.3% to 302.6% | -1,218 to -992 | -56.9% to -46.3% | | |
| September | 1,673 | 1,766 | 286 | -1,388 | -82.9% | -1,481 | -83.8% | 1,869 | 1,165 | 975 | 933 | 861 | 1,200 | -812 to -508 | -48.5% to -30.4% | 576 to 879 | 201.4% to 307.7% | -1,008 to -704 | -53.9% to -37.7% | | |
| October | 1,615 | 1,691 | 408 | -1,207 | -74.8% | -1,284 | -75.9% | 1,776 | 1,236 | 919 | 978 | 868 | 1,225 | -746 to -378 | -46.2% to -23.4% | 461 to 829 | 113.1% to 203.4% | -908 to -540 | -51.1% to -30.4% | | |
| November | 1,574 | 1,664 | 406 | -1,168 | -74.2% | -1,258 | -75.6% | 1,743 | 1,290 | 931 | 1,042 | 896 | 1,136 | -678 to -284 | -43.1% to -18.1% | 490 to 884 | 120.6% to 217.7% | -847 to -453 | -48.6% to -26.0% | | |
| December | 1,738 | 1,867 | 585 | -1,153 | -66.3% | -1,282 | -68.7% | 1,987 | 1,523 | 1,110 | 1,272 | 1,081 | 1,230 | -657 to -214 | -37.8% to -12.3% | 496 to 938 | 84.8% to 160.4% | -906 to -464 | -45.6% to -23.3% | | |
| 1Q | 4,613 | 5,009 | 3,974 | -639 | -13.8% | -1,036 | -20.7% | 5,118 | 1,459 | 1,459 | 1,459 | 1,459 | 1,459 | -3,154 | -68.4% | -2,515 | -63.3% | -3,659 | -71.5% | | |
| 2Q | 4,744 | 5,094 | 111 | -4,633 | -97.7% | -4,983 | -97.8% | 5,368 | 1,555 | 1,555 | 1,537 | 1,527 | 1,578 | -3,217 to -3,189 | -67.8% to -67.2% | 1,416 to 1,443 | 1271.2% to 1296.2% | -3,841 to -3,814 | -71.6% to -71.0% | | |
| 3Q | 5,478 | 5,741 | 759 | -4,719 | -86.1% | -4,982 | -86.8% | 6,081 | 3,236 | 3,046 | 2,751 | 2,580 | 3,515 | -2,899 to -2,242 | -52.9% to -40.9% | 1,821 to 2,477 | 239.9% to 326.3% | -3,501 to -2,845 | -57.6% to -46.8% | | |
| 4Q | 4,926 | 5,223 | 1,398 | -3,528 | -71.6% | -3,824 | -73.2% | 5,506 | 4,049 | 2,960 | 3,292 | 2,845 | 3,591 | -2,081 to -877 | -42.2% to -17.8% | 1,447 to 2,651 | 103.4% to 189.6% | -2,661 to -1,457 | -48.3% to -26.5% | | |
| Total | 19,762 | 21,067 | 6,243 | -13,519 | -68.4% | -14,824 | -70.4% | 22,073 | 10,299 | 9,020 | 9,039 | 8,411 | 10,144 | -11,351 to -9,462 | -57.4% to -47.9% | 2,168 to 4,057 | 34.7% to 65.0% | -13,662 to -11,774 | -61.9% to -53.3% | | |

| Passenger revenue (USD, million) - Africa International | | | | | | | | | | | | | | | | | | | |
|---|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|-------------------|------------------|------------------|--------------------|----------------------|------------------|
| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 1,290 | 1,391 | 1,373 | 83 | 6.5% | -18 | -1.3% | 1,419 | 403 | 403 | 403 | 403 | 403 | -887 | -68.7% | -970 | -70.6% | -1,016 | -71.6% |
| February | 1,125 | 1,267 | 1,158 | 34 | 3.0% | -109 | -8.6% | 1,297 | 296 | 296 | 296 | 296 | 296 | -829 | -73.7% | -862 | -74.4% | -1,001 | -77.2% |
| March | 1,288 | 1,390 | 670 | -618 | -48.0% | -720 | -51.8% | 1,399 | 329 | 329 | 329 | 329 | 329 | -959 | -74.5% | -341 | -50.9% | -1,071 | -76.5% |
| April | 1,303 | 1,406 | 19 | -1,284 | -98.6% | -1,387 | -98.7% | 1,485 | 316 | 316 | 316 | 316 | 316 | -986 | -75.7% | 298 | 1597.7% | -1,169 | -78.7% |
| May | 1,215 | 1,321 | 25 | -1,191 | -98.0% | -1,296 | -98.1% | 1,398 | 290 | 290 | 290 | 290 | 290 | -926 | -76.2% | 265 | 1071.7% | -1,108 | -79.3% |
| June | 1,355 | 1,469 | 49 | -1,307 | -96.4% | -1,420 | -96.7% | 1,573 | 435 | 435 | 420 | 412 | 452 | -943 to -921 | -69.6% to -67.9% | 364 to 386 | 745.8% to 791.6% | -1,161 to -1,139 | -73.8% to -72.4% |
| July | 1,539 | 1,624 | 148 | -1,391 | -90.4% | -1,476 | -90.9% | 1,733 | 688 | 688 | 688 | 688 | 793 | -959 to -850 | -62.3% to -55.3% | 432 to 540 | 291.7% to 365.2% | -1,154 to -1,045 | -66.6% to -60.3% |
| August | 1,620 | 1,696 | 217 | -1,403 | -86.6% | -1,479 | -87.2% | 1,807 | 897 | 897 | 750 | 598 | 1,025 | -923 to -724 | -56.9% to -44.7% | 481 to 680 | 221.6% to 313.3% | -1,110 to -911 | -61.4% to -50.4% |
| September | 1,359 | 1,446 | 215 | -1,144 | -84.2% | -1,231 | -85.1% | 1,538 | 895 | 730 | 692 | 631 | 957 | -728 to -464 | -53.6% to -34.2% | 416 to 680 | 193.4% to 316.0% | -907 to -644 | -59.0% to -41.8% |
| October | 1,296 | 1,363 | 295 | -1,001 | -77.2% | -1,068 | -78.3% | 1,435 | 943 | 669 | 717 | 624 | 983 | -672 to -353 | -51.8% to -27.2% | 329 to 648 | 111.4% to 219.3% | -811 to -493 | -56.5% to -34.3% |
| November | 1,258 | 1,333 | 287 | -971 | -77.2% | -1,047 | -78.5% | 1,394 | 981 | 670 | 762 | 639 | 935 | -618 to -277 | -49.2% to -22.0% | 352 to 694 | 123.0% to 242.2% | -755 to -413 | -54.2% to -29.6% |
| December | 1,397 | 1,503 | 404 | -993 | -71.1% | -1,099 | -73.1% | 1,595 | 1,169 | 808 | 945 | 783 | 1,017 | -614 to -227 | -44.0% to -16.3% | 379 to 765 | 93.7% to 189.4% | -812 to -426 | -50.9% to -26.7% |
| 1Q | 3,702 | 4,049 | 3,202 | -501 | -13.5% | -847 | -20.9% | 4,115 | 1,028 | 1,028 | 1,028 | 1,028 | 1,028 | -2,674 | -72.2% | -2,174 | -67.9% | -3,087 | -75.0% |
| 2Q | 3,873 | 4,196 | 92 | -3,781 | -97.6% | -4,104 | -97.8% | 4,457 | 1,041 | 1,041 | 1,026 | 1,018 | 1,057 | -2,855 to -2,833 | -73.7% to -73.1% | 926 to 948 | 1005.5% to 1029.8% | -3,438 to -3,416 | -77.2% to -76.7% |
| 3Q | 4,518 | 4,767 | 580 | -3,938 | -87.2% | -4,187 | -87.8% | 5,079 | 2,479 | 2,315 | 2,055 | 1,908 | 2,775 | -2,610 to -2,039 | -57.8% to -45.1% | 1,328 to 1,899 | 229.0% to 327.6% | -3,171 to -2,599 | -62.4% to -51.2% |
| 4Q | 3,950 | 4,199 | 986 | -2,964 | -75.0% | -3,213 | -76.5% | 4,425 | 3,093 | 2,147 | 2,424 | 2,046 | 2,935 | -1,904 to -857 | -48.2% to -21.7% | 1,060 to 2,107 | 107.5% to 213.7% | -2,378 to -1,331 | -53.8% to -30.1% |
| Total | 16,044 | 17,210 | 4,860 | -11,184 | -69.7% | -12,351 | -71.8% | 18,075 | 7,641 | 6,531 | 6,532 | 6,000 | 7,796 | -10,043 to -8,403 | -62.6% to -52.4% | 1,141 to 2,782 | 23.5% to 57.2% | -12,075 to -10,434 | -66.8% to -57.7% |

| Passenger revenue (USD, million) - Africa Domestic | | | | | | | | | | | | | | | | | | | |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|--------------------|----------------------|------------------|
| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 309 | 325 | 305 | -4 | -1.2% | -19 | -6.0% | 343 | 140 | 140 | 140 | 140 | 140 | -169 | -54.6% | -165 | -54.0% | -203 | -59.1% |
| February | 285 | 306 | 283 | -2 | -0.6% | -23 | -7.4% | 319 | 117 | 117 | 117 | 117 | 117 | -167 | -58.8% | -166 | -58.5% | -201 | -63.2% |
| March | 317 | 331 | 184 | -133 | -41.9% | -146 | -44.3% | 340 | 174 | 174 | 174 | 174 | 174 | -144 | -45.3% | -11 | -5.8% | -167 | -49.0% |
| April | 308 | 314 | 3 | -305 | -99.1% | -312 | -99.1% | 316 | 166 | 166 | 166 | 166 | 166 | -143 | -46.3% | 163 | 5694.4% | -151 | -47.7% |
| May | 274 | 284 | 3 | -271 | -99.0% | -281 | -99.1% | 289 | 164 | 164 | 164 | 164 | 164 | -110 | -40.1% | 161 | 6003.0% | -125 | -43.2% |
| June | 289 | 300 | 14 | -275 | -95.2% | -286 | -95.4% | 307 | 185 | 185 | 181 | 179 | 191 | -109 to -104 | -37.9% to -36.0% | 166 to 171 | 1207.2% to 1247.1% | -128 to -122 | -41.6% to -39.8% |
| July | 318 | 325 | 40 | -278 | -87.5% | -286 | -87.8% | 337 | 233 | 233 | 221 | 215 | 242 | -103 to -85 | -32.3% to -26.8% | 176 to 193 | 442.2% to 486.3% | -122 to -104 | -36.1% to -30.9% |
| August | 328 | 329 | 69 | -259 | -79.0% | -260 | -79.1% | 334 | 254 | 254 | 234 | 226 | 257 | -102 to -75 | -31.1% to -22.7% | 157 to 189 | 228.7% to 268.7% | -108 to -81 | -32.4% to -24.1% |
| September | 314 | 320 | 71 | -244 | -77.5% | -249 | -77.9% | 331 | 270 | 245 | 241 | 231 | 242 | -84 to -44 | -26.7% to -14.0% | 160 to 200 | 225.9% to 282.3% | -100 to -61 | -30.4% to -18.3% |
| October | 319 | 328 | 112 | -207 | -64.8% | -216 | -65.8% | 341 | 293 | 250 | 261 | 244 | 242 | -75 to -25 | -23.4% to -7.9% | 132 to 181 | 117.4% to 161.5% | -97 to -47 | -28.4% to -13.8% |
| November | 316 | 331 | 119 | -197 | -62.3% | -212 | -63.9% | 349 | 309 | 261 | 280 | 257 | 201 | -60 to -8 | -18.9% to -2.4% | 137 to 189 | 115.0% to 158.7% | -92 to -40 | -26.4% to -11.5% |
| December | 341 | 364 | 181 | -160 | -46.9% | -183 | -50.3% | 392 | 354 | 301 | 327 | 298 | 213 | -43 to 13 | -12.5% to 3.8% | 117 to 173 | 64.9% to 95.6% | -94 to -38 | -23.9% to -9.7% |
| 1Q | 911 | 961 | 772 | -138 | -15.2% | -188 | -19.6% | 1,002 | 431 | 431 | 431 | 431 | 431 | -479 | -52.6% | -341 | -44.2% | -571 | -57.0% |
| 2Q | 871 | 898 | 19 | -852 | -97.8% | -879 | -97.9% | 912 | 514 | 514 | 511 | 509 | 521 | -362 to -357 | -41.6% to -40.9% | 490 to 495 | 2541.0% to 2569.4% | -403 to -398 | -44.2% to -43.6% |
| 3Q | 961 | 974 | 179 | -781 | -81.3% | -795 | -81.6% | 1,002 | 757 | 731 | 697 | 720 | 740 | -289 to -204 | -30.1% to -21.2% | 493 to 577 | 274.9% to 322.3% | -330 to -245 | -33.0% to -24.5% |
| 4Q | 976 | 1,023 | 412 | -563 | -57.7% | -611 | -59.7% | 1,081 | 956 | 812 | 868 | 799 | 656 | -177 to -20 | -18.1% to -2.0% | 386 to 543 | 93.7% to 131.8% | -282 to -125 | -26.1% to -11.6% |
| Total | 3,718 | 3,857 | 1,383 | -2,335 | -62.8% | -2,473 | -64.1% | 3,998 | 2,658 | 2,489 | 2,507 | 2,411 | 2,348 | -1,307 to -1,060 | -35.2% to -28.5% | 1,027 to 1,275 | 74.3% to 92.2% | -1,587 to -1,339 | -39.7% to -33.5% |

Asia/Pacific

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|---------------------------|---------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -25.1% | -25.9% | -24.7% | -140,680 | -34.5% | -40,003 | -32.7% | -100,677 | -35.3% | -16,257 | -7,891 | -8,366 |
| 2Q 2020 | -68.5% | -90.8% | -58.8% | -317,235 | -77.1% | -117,222 | -96.4% | -200,013 | -69.0% | -38,970 | -24,855 | -14,114 |
| 3Q 2020 | -49.3% | -87.6% | -32.8% | -258,676 | -59.3% | -120,561 | -94.6% | -138,115 | -44.7% | -34,739 | -25,585 | -9,154 |
| 4Q 2020 | -37.4% | -85.8% | -16.2% | -204,867 | -48.3% | -117,220 | -93.8% | -87,648 | -29.3% | -30,488 | -25,068 | -5,420 |
| Total 2020 | -45.1% | -72.7% | -33.0% | -921,458 | -54.8% | -395,005 | -79.6% | -526,453 | -44.5% | -120,453 | -83,400 | -37,053 |
| 1Q 2021 | -43.2% | -84.4% | -24.9% | -224,759 | -55.1% | -113,992 | -93.1% | -110,767 | -38.8% | -31,950 | -24,116 | -7,834 |
| 2Q 2021 | -37.2% to -37.2% | -84.5% to -84.5% | -16.6% to -16.6% | -186,341 to -185,349 | -45.3% to -45.0% | -112,769 to -112,537 | -92.7% to -92.5% | -73,572 to -72,811 | -25.4% to -25.1% | -28,181 to -28,068 | -23,856 to -23,804 | -4,325 to -4,263 |
| 3Q 2021 | -40.2% to -38.4% | -80.9% to -78.3% | -22.7% to -21.2% | -198,830 to -180,636 | -45.6% to -41.4% | -112,214 to -105,912 | -88.1% to -83.1% | -86,616 to -74,724 | -28.0% to -24.2% | -28,958 to -26,617 | -23,774 to -22,368 | -5,184 to -4,250 |
| 4Q 2021 | -35.5% to -27.8% | -74.9% to -60.5% | -18.5% to -13.5% | -174,124 to -130,289 | -41.0% to -30.7% | -101,252 to -83,175 | -81.0% to -66.6% | -72,872 to -47,114 | -24.3% to -15.7% | -25,530 to -19,536 | -21,573 to -17,573 | -3,957 to -1,963 |
| Total 2021 | -38.8% to -36.6% | -80.9% to -76.8% | -20.6% to -19.0% | -781,197 to -721,033 | -46.5% to -42.9% | -440,192 to -415,616 | -88.7% to -83.7% | -341,004 to -305,416 | -28.8% to -25.8% | -114,387 to -106,171 | -93,317 to -87,861 | -21,071 to -18,310 |



Seat Capacity (thousand) - Asia/Pacific International + Domestic

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|------------|-----------|------------|-------------|------------|-------------|-----------|------------------|------------------|----------------------|--------|----------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 173,887 | 184,761 | 175,876 | 1,990 | 1.1% | -8,885 | 192,546 | 95,007 | 95,007 | 95,007 | 95,007 | 95,007 | -78,880 | -45.4% | -80,870 | -46.0% | -97,540 | -50.7% |
| February | 160,779 | 172,412 | 111,041 | -49,737 | -30.9% | -61,371 | 177,025 | 78,160 | 78,160 | 78,160 | 78,160 | 78,160 | -82,619 | -51.4% | -32,881 | -29.6% | -98,866 | -55.8% |
| March | 170,186 | 177,838 | 91,338 | -78,848 | -46.3% | -86,500 | 181,273 | 113,808 | 113,808 | 113,808 | 113,808 | 113,808 | -56,378 | -33.1% | 24,640 | 24.6% | -67,465 | -37.2% |
| April | 167,437 | 171,006 | 40,368 | -127,070 | -75.9% | -130,638 | 175,130 | 119,445 | 119,445 | 119,445 | 119,445 | 119,445 | -47,993 | -28.7% | 79,077 | 195.9% | -55,685 | -31.8% |
| May | 171,640 | 176,452 | 52,578 | -119,062 | -69.4% | -123,873 | 181,668 | 106,832 | 106,832 | 106,832 | 106,832 | 106,832 | -64,809 | -37.8% | 54,253 | 103.2% | -74,836 | -41.2% |
| June | 169,062 | 172,795 | 66,910 | -102,152 | -60.4% | -105,885 | 177,572 | 92,751 | 92,751 | 92,751 | 92,751 | 92,751 | -76,311 | -45.1% | 25,841 | 38.6% | -84,821 | -47.8% |
| July | 179,966 | 184,680 | 85,490 | -94,746 | -52.5% | -99,190 | 192,385 | 105,176 | 105,176 | 104,578 | 104,356 | 137,432 | -75,610 | -42.0% | 18,866 | 22.1% | -88,029 | -45.8% |
| August | 179,709 | 185,192 | 92,170 | -87,539 | -48.7% | -93,022 | 193,036 | 110,230 | 110,230 | 108,113 | 107,458 | 160,336 | -72,252 | -38.7% | 15,287 | 16.6% | -85,578 | -44.3% |
| September | 170,896 | 175,627 | 91,244 | -79,653 | -46.6% | -84,384 | 182,638 | 111,295 | 106,085 | 106,553 | 105,387 | 158,462 | -65,509 | -34.9% | 14,144 | 15.5% | -77,251 | -42.3% |
| October | 176,402 | 182,262 | 107,481 | -68,922 | -39.1% | -74,781 | 191,349 | 123,371 | 112,245 | 115,304 | 113,228 | 163,659 | -64,157 | -36.4% | 4,764 | 4.4% | -79,104 | -41.3% |
| November | 169,922 | 176,029 | 105,951 | -63,972 | -37.6% | -70,079 | 183,863 | 122,648 | 108,980 | 113,558 | 110,430 | 115,505 | -60,942 | -35.9% | 3,030 | 2.9% | -74,882 | -40.7% |
| December | 176,471 | 183,713 | 113,870 | -62,601 | -35.5% | -69,843 | 192,060 | 131,525 | 115,851 | 122,116 | 117,192 | 120,034 | -60,620 | -34.4% | 1,980 | 1.7% | -76,210 | -39.7% |
| 1Q | 504,851 | 535,012 | 378,256 | -126,595 | -25.1% | -156,756 | 550,845 | 286,974 | 286,974 | 286,974 | 286,974 | 286,974 | -217,877 | -43.2% | -91,281 | -24.1% | -263,871 | -47.9% |
| 2Q | 508,140 | 520,253 | 159,856 | -348,283 | -68.5% | -360,397 | 534,370 | 319,028 | 319,028 | 319,028 | 319,028 | 319,028 | -189,112 | -37.2% | 159,171 | 99.6% | -215,343 | -40.3% |
| 3Q | 530,571 | 545,500 | 268,904 | -261,668 | -49.3% | -276,596 | 568,059 | 326,701 | 321,491 | 319,244 | 317,201 | 456,230 | -213,370 | -38.4% | 48,297 | 18.0% | -250,858 | -44.2% |
| 4Q | 522,796 | 542,005 | 327,302 | -195,494 | -37.4% | -214,703 | 567,272 | 377,544 | 337,076 | 350,977 | 340,850 | 399,198 | -185,719 | -35.5% | 9,775 | 3.0% | -230,196 | -40.6% |
| Total | 2,066,358 | 2,142,769 | 1,134,318 | -932,040 | -45.1% | -1,008,451 | 2,220,547 | 1,310,247 | 1,264,570 | 1,276,223 | 1,264,053 | 1,461,431 | -802,305 | -38.8% | 129,735 | 11.4% | -956,494 | -43.1% |

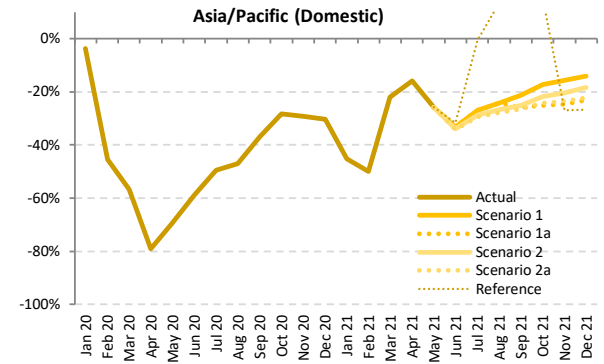
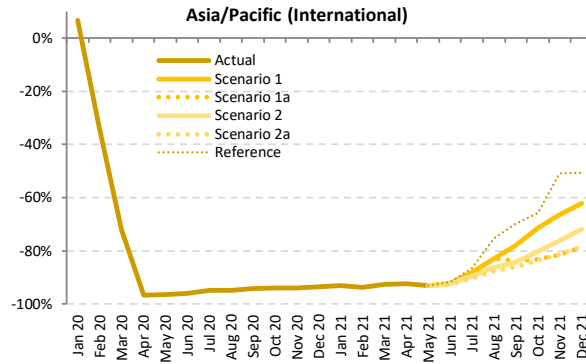
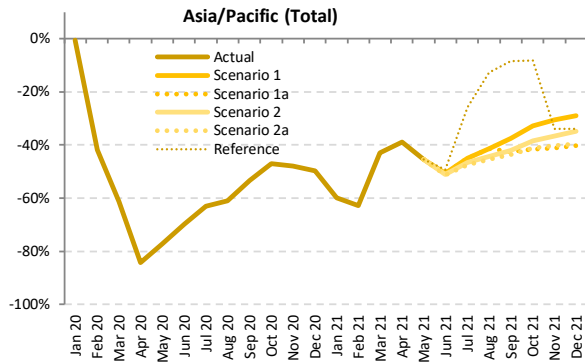


Seat Capacity (thousand) - Asia/Pacific International

| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|----------------------|------------------|----------------------|------------------|----------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | h | i | j | k | l | m | n | |
| January | 53,178 | 57,177 | 56,416 | 3,238 | 6.1% | -761 | -1.3% | 59,993 | 8,389 | 8,389 | 8,389 | 8,389 | 8,389 | -44,789 | -84.2% | -48,027 | -85.1% | -51,604 | -86.0% |
| February | 49,160 | 52,616 | 38,157 | -11,003 | -22.4% | -14,459 | -27.5% | 54,323 | 7,103 | 7,103 | 7,103 | 7,103 | 7,103 | -42,057 | -85.6% | -31,054 | -81.4% | -47,220 | -86.9% |
| March | 52,782 | 55,037 | 20,383 | -32,399 | -61.4% | -34,654 | -63.0% | 56,939 | 8,719 | 8,719 | 8,719 | 8,719 | 8,719 | -44,063 | -83.5% | -11,664 | -57.2% | -48,219 | -84.7% |
| April | 51,335 | 52,996 | 4,531 | -46,804 | -91.2% | -48,465 | -91.5% | 54,293 | 8,643 | 8,643 | 8,643 | 8,643 | 8,643 | -42,962 | -83.2% | 4,112 | 90.8% | -45,950 | -84.2% |
| May | 52,030 | 54,297 | 4,918 | -47,112 | -90.5% | -49,380 | -90.9% | 56,289 | 7,953 | 7,953 | 7,953 | 7,953 | 7,953 | -44,077 | -84.7% | 3,035 | 61.7% | -48,336 | -85.9% |
| June | 51,160 | 53,047 | 4,720 | -46,440 | -90.8% | -48,326 | -91.1% | 54,880 | 7,350 | 7,350 | 7,350 | 7,350 | 7,350 | -43,811 to -43,811 | -85.6% to -85.6% | 2,629 to 2,629 | 55.7% to 55.7% | -47,531 to -47,531 | -86.6% to -86.6% |
| July | 54,007 | 55,893 | 6,277 | -47,730 | -88.4% | -49,616 | -88.8% | 58,774 | 8,803 | 8,803 | 8,641 | 8,607 | 9,608 | -45,401 to -45,205 | -84.1% to -83.7% | 2,330 to 2,525 | 37.1% to 40.2% | -50,168 to -49,972 | -85.4% to -85.0% |
| August | 54,403 | 57,005 | 6,575 | -47,828 | -87.9% | -50,431 | -88.5% | 60,332 | 11,770 | 11,770 | 10,786 | 10,590 | 16,456 | -43,813 to -42,633 | -80.5% to -78.4% | 4,015 to 5,195 | 61.1% to 79.0% | -49,743 to -48,563 | -82.4% to -80.5% |
| September | 51,417 | 52,963 | 6,976 | -44,441 | -86.4% | -45,987 | -86.8% | 55,781 | 14,159 | 11,210 | 11,797 | 11,371 | 18,767 | -40,208 to -37,258 | -78.2% to -72.5% | 4,233 to 7,183 | 60.7% to 103.0% | -44,571 to -41,622 | -79.9% to -74.6% |
| October | 52,753 | 55,530 | 7,441 | -45,312 | -85.9% | -48,089 | -86.6% | 58,631 | 18,300 | 12,124 | 14,204 | 13,368 | 21,339 | -40,629 to -34,453 | -77.0% to -65.3% | 4,683 to 10,859 | 62.9% to 145.9% | -46,507 to -40,331 | -79.3% to -68.8% |
| November | 51,509 | 54,649 | 7,151 | -44,358 | -86.1% | -47,497 | -86.9% | 57,970 | 20,576 | 12,807 | 15,792 | 14,441 | 29,192 | -38,703 to -30,933 | -75.1% to -60.1% | 5,655 to 13,425 | 79.1% to 187.7% | -45,164 to -37,394 | -77.9% to -64.5% |
| December | 54,864 | 58,266 | 8,034 | -46,830 | -85.4% | -50,232 | -86.2% | 61,702 | 24,036 | 15,062 | 18,835 | 16,592 | 30,582 | -39,802 to -30,828 | -72.5% to -56.2% | 7,028 to 16,002 | 87.5% to 199.2% | -46,640 to -37,666 | -75.6% to -61.0% |
| 1Q | 155,120 | 164,829 | 114,956 | -40,164 | -25.9% | -49,874 | -30.3% | 171,254 | 24,211 | 24,211 | 24,211 | 24,211 | 24,211 | -130,908 | -84.4% | -90,744 | -78.9% | -147,043 | -85.9% |
| 2Q | 154,525 | 160,340 | 14,169 | -140,356 | -90.8% | -146,172 | -91.2% | 165,762 | 23,945 | 23,945 | 23,945 | 23,945 | 23,945 | -130,580 to -130,580 | -84.5% to -84.5% | 9,776 to 9,776 | 69.0% to 69.0% | -141,817 to -141,817 | -85.6% to -85.6% |
| 3Q | 159,828 | 165,862 | 19,828 | -139,999 | -87.6% | -146,033 | -88.0% | 174,888 | 34,732 | 31,782 | 31,224 | 30,567 | 44,831 | -129,260 to -125,096 | -80.9% to -78.3% | 10,739 to 14,903 | 54.2% to 75.2% | -144,320 to -140,156 | -82.5% to -80.1% |
| 4Q | 159,126 | 168,445 | 22,627 | -136,500 | -85.8% | -145,818 | -86.6% | 178,303 | 62,912 | 39,992 | 48,831 | 44,401 | 81,113 | -119,134 to -96,215 | -74.9% to -60.5% | 17,366 to 40,285 | 76.7% to 178.0% | -138,310 to -115,391 | -77.6% to -64.7% |
| Total | 628,598 | 659,477 | 171,580 | -457,019 | -72.7% | -487,897 | -74.0% | 690,207 | 145,800 | 119,931 | 128,211 | 123,125 | 174,100 | -508,668 to -482,798 | -80.9% to -76.8% | -51,649 to -25,780 | -30.1% to -15.0% | -570,276 to -544,407 | -82.6% to -78.9% |

Seat Capacity (thousand) - Asia/Pacific Domestic

| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|-----------|----------------------|------------------|----------------------|------------------|----------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | h | i | j | k | l | m | n | |
| January | 120,709 | 127,584 | 119,460 | -1,248 | -1.0% | -8,124 | -6.4% | 132,553 | 86,618 | 86,618 | 86,618 | 86,618 | 86,618 | -34,091 | -28.2% | -32,843 | -27.5% | -45,936 | -34.7% |
| February | 111,619 | 119,796 | 72,885 | -38,734 | -34.7% | -46,912 | -39.2% | 122,703 | 71,057 | 71,057 | 71,057 | 71,057 | 71,057 | -40,562 | -36.3% | -1,828 | -2.5% | -51,646 | -42.1% |
| March | 117,404 | 122,802 | 70,955 | -46,449 | -39.6% | -51,847 | -42.2% | 124,335 | 105,089 | 105,089 | 105,089 | 105,089 | 105,089 | -12,315 | -10.5% | 34,134 | 48.1% | -19,246 | -15.5% |
| April | 116,103 | 118,010 | 35,837 | -80,266 | -69.1% | -82,173 | -69.6% | 120,537 | 110,802 | 110,802 | 110,802 | 110,802 | 110,802 | -3,301 | -4.6% | 74,965 | 209.2% | -9,735 | -8.1% |
| May | 119,611 | 122,154 | 47,661 | -71,950 | -60.2% | -74,493 | -61.0% | 125,379 | 98,879 | 98,879 | 98,879 | 98,879 | 98,879 | -20,732 | -17.3% | 51,218 | 107.5% | -26,500 | -21.1% |
| June | 117,902 | 119,749 | 62,190 | -55,712 | -47.3% | -57,559 | -48.1% | 122,692 | 85,402 | 85,402 | 85,402 | 85,402 | 85,402 | -32,500 to -32,500 | -27.6% to -27.6% | 23,212 to 23,212 | 37.3% to 37.3% | -37,290 to -37,290 | -30.4% to -30.4% |
| July | 125,958 | 128,787 | 79,213 | -46,745 | -37.1% | -49,574 | -38.5% | 133,611 | 96,374 | 96,374 | 95,937 | 95,749 | 127,824 | -30,209 to -29,585 | -24.0% to -23.5% | 16,536 to 17,161 | 20.9% to 21.7% | -37,862 to -37,327 | -28.3% to -27.9% |
| August | 125,307 | 128,187 | 85,995 | -39,711 | -31.7% | -42,591 | -33.2% | 132,703 | 98,460 | 98,460 | 97,327 | 96,868 | 143,880 | -28,439 to -26,847 | -22.7% to -21.4% | 11,272 to 12,865 | 13.2% to 15.0% | -35,836 to -34,243 | -27.0% to -25.8% |
| September | 119,479 | 122,664 | 84,267 | -35,212 | -29.5% | -38,397 | -31.3% | 126,858 | 97,136 | 94,876 | 94,756 | 94,017 | 139,695 | -25,462 to -22,343 | -21.3% to -18.7% | 9,750 to 12,868 | 11.6% to 15.3% | -32,841 to -29,722 | -25.9% to -23.4% |
| October | 123,649 | 126,732 | 100,039 | -23,110 | -19.1% | -26,693 | -21.1% | 132,718 | 105,072 | 100,121 | 101,099 | 99,860 | 142,320 | -23,789 to -18,578 | -19.2% to -15.0% | -179 to 5,032 | -0.2% to 5.0% | -32,854 to -27,646 | -24.8% to -20.8% |
| November | 118,413 | 121,381 | 98,799 | -19,614 | -16.6% | -22,581 | -18.6% | 125,893 | 102,072 | 96,174 | 97,766 | 95,988 | 86,314 | -22,424 to -16,341 | -18.9% to -13.8% | -2,811 to 3,273 | -2.8% to 3.3% | -29,904 to -23,821 | -23.8% to -18.9% |
| December | 121,607 | 125,447 | 105,836 | -15,771 | -13.0% | -19,611 | -15.6% | 130,359 | 107,489 | 109,889 | 103,281 | 100,600 | 89,452 | -21,008 to -14,118 | -17.3% to -11.6% | -5,237 to 1,653 | -4.9% to 1.6% | -29,759 to -22,870 | -22.8% to -17.5% |
| 1Q | 349,732 | 370,182 | 263,300 | -86,432 | -24.7% | -106,882 | -28.9% | 379,591 | 262,763 | 262,763 | 262,763 | 262,763 | 262,763 | -86,969 | -24.9% | -537 | -0.2% | -116,828 | -30.8% |
| 2Q | 353,615 | 359,913 | 145,687 | -207,928 | -58.8% | -214,225 | -59.5% | 368,608 | 295,083 | 295,083 | 295,083 | 295,083 | 295,083 | -58,532 to -58,532 | -16.6% to -16.6% | 149,395 to 149,395 | 102.5% to 102.5% | -73,526 to -73,526 | -19.9% to -19.9% |
| 3Q | 370,744 | 379,638 | 249,075 | -121,668 | -32.8% | -130,563 | -34.4% | 393,172 | 291,969 | 289,710 | 288,019 | 286,634 | 411,399 | -84,110 to -78,774 | -22.7% to -21.2% | 37,558 to 42,894 | 15.1% to 17.2% | -106,538 to -101,203 | -27.1% to -25.7% |
| 4Q | 363,669 | 373,559 | 304,675 | -58,994 | -16.2% | -68,885 | -18.4% | 388,969 | 314,632 | 297,084 | 302,146 | 296,448 | 318,085 | -67,221 to -49,037 | -18.5% to -13.5% | -8,227 to 9,957 | -2.7% to 3.3% | -92,521 to -74,337 | -23.8% to -19.1% |
| Total | 1,437,760 | 1,483,292 | 962,738 | -475,022 | -33.0% | -520,554 | -35.1% | 1,530,341 | 1,164,447 | 1,144,639 | 1,148,011 | 1,140,928 | 1,287,330 | -296,832 to -273,312 | -20.6% to -19.0% | 178,190 to 201,710 | 18.5% to 21.0% | -389,413 to -365,893 | -25.4% to -23.9% |



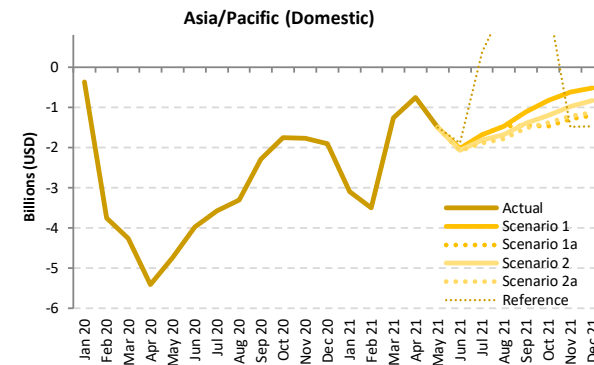
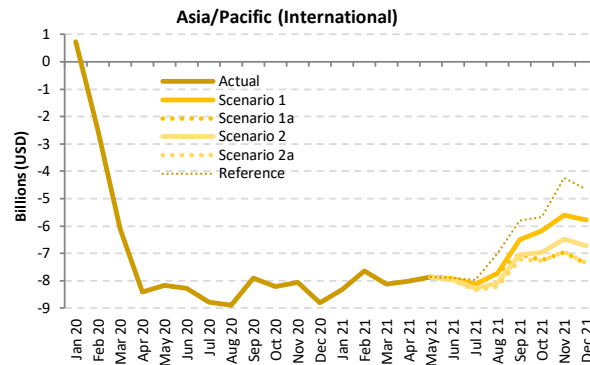
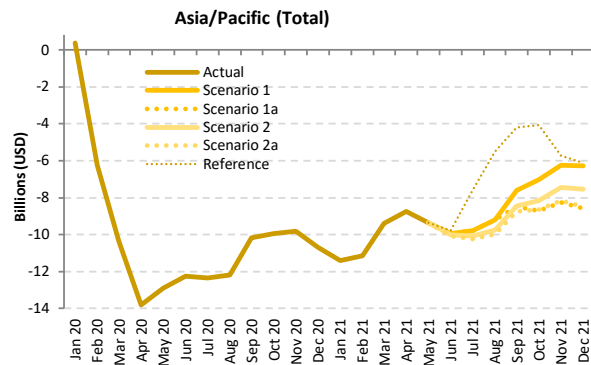
Passenger Number (thousand) - Asia/Pacific International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|----------------------|----------------------|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|----------------------|----------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Compared to Baseline | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | Compared to Baseline | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 137,870 | 147,276 | 137,106 | -764 | -0.6% | -10,171 | -6.9% | 154,196 | 55,337 | 55,337 | 55,337 | 55,337 | 55,337 | -82,532 | -59.9% | -81,768 | -59.6% | -98,859 | -64.1% | | |
| February | 131,703 | 141,935 | 76,476 | -55,227 | -41.9% | -65,459 | -46.1% | 146,423 | 49,043 | 49,043 | 49,043 | 49,043 | 49,043 | -82,660 | -62.8% | -27,433 | -35.9% | -97,380 | -66.5% | | |
| March | 138,285 | 145,229 | 53,596 | -84,689 | -61.2% | -91,633 | -63.1% | 148,631 | 78,718 | 78,718 | 78,718 | 78,718 | -59,566 | -43.1% | 25,123 | 46.9% | -69,912 | -47.0% | | | |
| April | 136,254 | 139,805 | 21,365 | -114,889 | -84.3% | -118,440 | -84.7% | 143,719 | 83,244 | 83,244 | 83,244 | 83,244 | -53,010 | -38.9% | 61,879 | 289.6% | -60,475 | -42.1% | | | |
| May | 137,483 | 141,889 | 31,391 | -106,093 | -77.2% | -110,499 | -77.9% | 146,600 | 75,035 | 75,035 | 75,035 | 75,035 | -62,449 | -45.4% | 43,644 | 139.0% | -71,565 | -48.8% | | | |
| June | 137,863 | 141,528 | 41,611 | -96,253 | -69.8% | -99,917 | -70.6% | 145,982 | 67,973 | 67,973 | 67,318 | 66,981 | 69,809 | -70,883 to -69,890 | -51.4% to -50.7% | 25,370 to 26,363 | 61.0% to 63.4% | -79,001 to -78,009 | -54.1% to -53.4% | | |
| July | 148,603 | 153,217 | 55,070 | -93,533 | -62.9% | -98,147 | -64.1% | 160,215 | 81,865 | 81,865 | 79,367 | 78,147 | 110,064 | -70,456 to -66,739 | -47.4% to -44.9% | 23,077 to 26,795 | 41.9% to 48.7% | -82,067 to -78,350 | -51.2% to -48.9% | | |
| August | 150,491 | 155,704 | 58,521 | -91,969 | -61.1% | -97,182 | -62.4% | 162,848 | 88,098 | 88,098 | 83,890 | 82,061 | 131,432 | -68,430 to -62,392 | -45.5% to -41.5% | 23,539 to 29,577 | 40.2% to 50.5% | -80,788 to -74,750 | -49.6% to -45.9% | | |
| September | 137,334 | 141,809 | 64,160 | -73,174 | -53.3% | -77,649 | -54.8% | 147,973 | 85,829 | 79,031 | 79,633 | 77,391 | 125,592 | -59,944 to -51,505 | -43.6% to -37.5% | 13,230 to 21,669 | 20.6% to 33.8% | -70,583 to -62,144 | -47.7% to -42.0% | | |
| October | 143,446 | 148,902 | 75,995 | -67,451 | -47.0% | -72,908 | -49.0% | 156,910 | 96,520 | 83,595 | 88,254 | 84,458 | 131,776 | -59,851 to -46,926 | -41.7% to -32.7% | 7,600 to 20,525 | 10.0% to 27.0% | -73,315 to -60,390 | -46.7% to -38.5% | | |
| November | 138,331 | 143,968 | 72,009 | -66,322 | -47.9% | -71,959 | -50.0% | 150,923 | 96,202 | 81,474 | 87,693 | 82,514 | 91,359 | -56,857 to -42,130 | -41.1% to -30.5% | 9,465 to 24,193 | 13.1% to 33.6% | -69,449 to -54,721 | -46.0% to -36.3% | | |
| December | 142,703 | 149,309 | 71,609 | -71,094 | -49.8% | -77,700 | -52.0% | 155,968 | 101,470 | 85,288 | 93,018 | 86,242 | 94,125 | -57,416 to -41,233 | -40.2% to -28.9% | 13,678 to 29,861 | 19.1% to 41.7% | -70,680 to -54,497 | -45.3% to -34.9% | | |
| 1Q | 407,857 | 434,441 | 267,178 | -140,680 | -34.5% | -167,263 | -38.5% | 449,250 | 183,099 | 183,099 | 183,099 | 183,099 | 183,099 | -224,759 | -55.1% | -84,079 | -31.5% | -266,151 | -59.2% | | |
| 2Q | 411,601 | 423,222 | 94,366 | -317,235 | -77.1% | -328,856 | -77.7% | 436,301 | 226,252 | 226,252 | 225,597 | 225,260 | 228,088 | -186,341 to -185,349 | -45.3% to -45.0% | 130,894 to 131,886 | 138.7% to 139.8% | -211,041 to -210,049 | -48.4% to -48.1% | | |
| 3Q | 436,428 | 450,729 | 177,752 | -258,676 | -59.3% | -272,978 | -60.6% | 471,036 | 255,792 | 248,994 | 242,890 | 237,598 | 367,088 | -198,830 to -180,636 | -45.6% to -41.4% | 59,846 to 78,040 | 33.7% to 43.9% | -233,438 to -215,244 | -49.6% to -45.7% | | |
| 4Q | 424,481 | 442,179 | 219,613 | -204,867 | -48.3% | -222,566 | -50.3% | 463,800 | 294,192 | 250,357 | 268,965 | 253,214 | 317,260 | -174,124 to -130,289 | -41.0% to -30.7% | 30,744 to 74,578 | 14.0% to 34.0% | -213,443 to -169,609 | -46.0% to -36.6% | | |
| Total | 1,680,367 | 1,750,571 | 758,909 | -921,458 | -54.8% | -991,663 | -56.6% | 1,820,387 | 959,334 | 908,702 | 920,550 | 899,170 | 1,095,534 | -781,197 to -721,033 | -46.5% to -42.9% | 140,262 to 200,426 | 18.5% to 26.4% | -921,217 to -861,053 | -50.6% to -47.3% | | |



| Passenger Number (thousand) - Asia/Pacific International | | | | | | | | | | | | | | | | | | | | |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|----------------------|------------------|--------------------|----------------------|----------------------|------------------|
| Year | 2019 | 2020 | | | | | | 2021 | | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 42,372 | 45,737 | 45,192 | 2,820 | 6.7% | -546 | -1.2% | 48,117 | 2,982 | 2,982 | 2,982 | 2,982 | 2,982 | 2,982 | -39,390 | -93.0% | -42,210 | -93.4% | -45,135 | -93.8% |
| February | 38,698 | 41,573 | 25,691 | -13,007 | -33.6% | -15,882 | -38.2% | 43,040 | 2,409 | 2,409 | 2,409 | 2,409 | 2,409 | 2,409 | -36,289 | -93.8% | -23,282 | -90.6% | -40,631 | -94.4% |
| March | 41,378 | 43,296 | 11,563 | -29,816 | -72.1% | -31,734 | -73.3% | 44,909 | 3,065 | 3,065 | 3,065 | 3,065 | 3,065 | 3,065 | -38,313 | -92.6% | -8,497 | -73.5% | -41,844 | -93.2% |
| April | 41,000 | 42,478 | 1,342 | -39,558 | -96.7% | -41,136 | -96.8% | 43,865 | 3,105 | 3,105 | 3,105 | 3,105 | 3,105 | 3,105 | -37,895 | -92.4% | 1,763 | 131.4% | -40,760 | -92.9% |
| May | 39,963 | 41,839 | 1,457 | -38,506 | -96.4% | -40,382 | -96.5% | 43,476 | 2,775 | 2,775 | 2,775 | 2,775 | 2,775 | 2,775 | -37,188 | -93.1% | 1,318 | 90.4% | -40,701 | -93.6% |
| June | 40,683 | 42,329 | 1,626 | -39,057 | -96.0% | -40,703 | -96.2% | 43,899 | 3,229 | 3,229 | 3,076 | 2,998 | 3,373 | 3,373 | -37,686 to -37,454 | -92.6% to -92.1% | 1,371 to 1,603 | 84.3% to 98.6% | -40,901 to -40,670 | -93.2% to -92.6% |
| July | 43,780 | 45,477 | 2,218 | -41,562 | -94.9% | -43,259 | -95.1% | 47,947 | 5,265 | 5,265 | 4,581 | 4,261 | 5,934 | 5,934 | -39,518 to -38,515 | -90.3% to -88.0% | 2,043 to 3,047 | 92.1% to 137.4% | -43,686 to -42,682 | -91.1% to -89.0% |
| August | 44,296 | 46,589 | 2,331 | -41,965 | -94.7% | -44,258 | -95.0% | 49,434 | 7,585 | 7,585 | 6,066 | 5,508 | 10,928 | 10,928 | -38,788 to -36,711 | -87.6% to -82.9% | 3,177 to 5,255 | 136.3% to 225.5% | -43,926 to -41,848 | -88.9% to -84.7% |
| September | 39,365 | 40,698 | 2,331 | -37,034 | -94.1% | -38,367 | -94.3% | 42,976 | 6,678 | 6,349 | 6,195 | 5,458 | 11,870 | 11,870 | -33,907 to -30,686 | -86.1% to -78.0% | 3,127 to 6,347 | 134.1% to 272.3% | -37,518 to -34,297 | -87.3% to -79.8% |
| October | 40,850 | 43,162 | 2,440 | -38,410 | -94.0% | -40,723 | -94.3% | 45,691 | 11,660 | 6,856 | 8,101 | 6,726 | 14,014 | 14,014 | -34,124 to -29,190 | -83.5% to -71.5% | 4,286 to 9,220 | 175.7% to 377.9% | -38,965 to -34,031 | -85.3% to -74.5% |
| November | 40,110 | 42,716 | 2,391 | -37,719 | -94.0% | -40,325 | -94.4% | 45,427 | 13,485 | 7,432 | 9,561 | 7,525 | 19,702 | 19,702 | -32,678 to -26,625 | -81.5% to -66.4% | 5,041 to 11,094 | 210.8% to 464.0% | -37,995 to -31,942 | -83.6% to -70.3% |
| December | 43,970 | 46,875 | 2,880 | -41,090 | -93.5% | -43,995 | -93.9% | 49,790 | 16,611 | 9,391 | 12,335 | 9,462 | 21,733 | 21,733 | -34,579 to -27,359 | -78.6% to -62.2% | 6,512 to 13,731 | 226.1% to 476.8% | -40,398 to -33,179 | -81.1% to -66.6% |
| 1Q | 122,448 | 130,606 | 82,445 | -40,003 | -32.7% | -48,161 | -36.9% | 136,066 | 8,456 | 8,456 | 8,456 | 8,456 | 8,456 | 8,456 | -113,992 | -93.1% | -73,989 | -89.7% | -127,610 | -93.8% |
| 2Q | 121,647 | 126,647 | 4,425 | -117,222 | -96.4% | -122,221 | -96.5% | 131,240 | 9,110 | 9,110 | 8,957 | 8,878 | 9,253 | 9,253 | -112,769 to -112,537 | -92.7% to -92.5% | 4,453 to 4,684 | 100.6% to 105.8% | -122,362 to -122,130 | -93.2% to -93.1% |
| 3Q | 127,441 | 132,763 | 6,879 | -120,561 | -94.6% | -125,884 | -94.8% | 140,356 | 21,528 | 19,199 | 16,842 | 15,227 | 28,732 | 28,732 | -112,214 to -105,912 | -88.1% to -83.1% | 8,347 to 14,649 | 121.3% to 212.9% | -125,130 to -118,828 | -89.2% to -84.7% |
| 4Q | 124,930 | 132,753 | 7,711 | -117,220 | -93.8% | -125,042 | -94.2% | 140,908 | 41,756 | 23,679 | 29,997 | 23,713 | 55,450 | 55,450 | -101,252 to -83,175 | -81.0% to -66.6% | 15,968 to 34,045 | 207.1% to 441.5% | -117,229 to -99,152 | -83.2% to -70.4% |
| Total | 496,466 | 522,769 | 101,461 | -395,005 | -79.6% | -421,308 | -80.6% | 548,571 | 80,849 | 60,443 | 64,252 | 56,273 | 101,890 | 101,890 | -440,192 to -415,616 | -88.7% to -83.7% | -45,187 to -20,611 | -44.5% to -20.3% | -492,297 to -467,721 | -89.7% to -85.3% |

| Passenger Number (thousand) - Asia/Pacific Domestic | | | | | | | | | | | | | | | | | | | | |
|---|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|------------|-------------|------------|-------------|-----------|------------------|----------------------|------------------|--------------------|----------------------|----------------------|------------------|
| Year | 2019 | 2020 | | | | | | 2021 | | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 95,498 | 101,539 | 91,914 | -3,584 | -3.8% | -9,625 | -9.5% | 106,078 | 52,355 | 52,355 | 52,355 | 52,355 | 52,355 | 52,355 | -43,143 | -45.2% | -39,559 | -43.0% | -53,723 | -50.6% |
| February | 93,005 | 100,363 | 50,785 | -42,220 | -45.4% | -49,577 | -49.4% | 103,383 | 46,634 | 46,634 | 46,634 | 46,634 | 46,634 | 46,634 | -46,371 | -49.9% | -4,151 | -8.2% | -56,749 | -54.9% |
| March | 96,906 | 101,933 | 42,033 | -54,873 | -56.6% | -59,900 | -58.8% | 103,722 | 75,653 | 75,653 | 75,653 | 75,653 | 75,653 | 75,653 | -21,253 | -21.9% | 33,620 | 80.0% | -28,069 | -27.1% |
| April | 95,254 | 97,326 | 20,023 | -75,311 | -79.0% | -77,303 | -79.4% | 99,854 | 80,139 | 80,139 | 80,139 | 80,139 | 80,139 | 80,139 | -15,115 | -15.9% | 60,116 | 300.2% | -19,715 | -19.7% |
| May | 97,520 | 100,050 | 29,934 | -67,586 | -69.3% | -70,116 | -70.1% | 103,124 | 72,260 | 72,260 | 72,260 | 72,260 | 72,260 | 72,260 | -25,260 | -25.9% | 42,326 | 141.4% | -30,864 | -29.9% |
| June | 97,180 | 99,199 | 39,984 | -57,196 | -58.9% | -59,215 | -59.7% | 102,083 | 64,744 | 64,744 | 64,242 | 63,983 | 66,436 | 66,436 | -33,197 to -32,436 | -34.2% to -33.4% | 23,999 to 24,760 | 60.0% to 61.9% | -38,100 to -37,339 | -37.3% to -36.6% |
| July | 104,823 | 107,740 | 52,852 | -51,971 | -49.6% | -54,888 | -50.9% | 112,268 | 76,600 | 76,600 | 74,786 | 73,886 | 104,130 | 104,130 | -30,937 to -28,223 | -29.5% to -26.9% | 21,034 to 23,748 | 39.8% to 44.9% | -38,382 to -35,667 | -34.2% to -31.8% |
| August | 106,195 | 109,115 | 56,191 | -52,924 | -47.1% | -52,924 | -48.5% | 113,415 | 80,513 | 80,513 | 77,824 | 76,553 | 120,504 | 120,504 | -29,642 to -25,682 | -27.9% to -24.2% | 20,362 to 24,322 | 36.2% to 43.3% | -36,862 to -32,902 | -32.5% to -29.0% |
| September | 97,970 | 101,111 | 61,829 | -39,140 | -36.9% | -39,282 | -38.8% | 104,997 | 77,151 | 72,682 | 73,438 | 71,933 | 113,722 | 113,722 | -26,037 to -20,819 | -26.6% to -21.3% | 10,104 to 15,321 | 16.3% to 24.8% | -33,064 to -27,847 | -31.5% to -26.5% |
| October | 102,596 | 105,740 | 73,555 | -36,141 | -28.3% | -32,185 | -30.4% | 111,219 | 84,859 | 76,739 | 80,154 | 77,732 | 117,762 | 117,762 | -25,857 to -17,736 | -25.2% to -17.3% | 3,184 to 11,305 | 4.3% to 15.4% | -34,479 to -26,359 | -31.0% to -23.7% |
| November | 98,221 | 101,252 | 69,618 | -28,603 | -29.1% | -31,634 | -31.2% | 105,496 | 82,717 | 74,043 | 78,132 | 74,989 | 71,657 | 71,657 | -24,179 to -15,504 | -24.6% to -15.8% | 4,425 to 13,099 | 6.4% to 18.8% | -31,453 to -22,779 | -29.8% to -21.6% |
| December | 98,733 | 102,434 | 68,730 | -30,003 | -30.4% | -33,705 | -32.9% | 106,178 | 84,860 | 75,897 | 80,682 | 76,781 | 72,392 | 72,392 | -22,837 to -13,874 | -23.1% to -14.1% | 7,167 to 16,130 | 10.4% to 23.5% | -30,281 to -21,318 | -28.5% to -20.1% |
| 1Q | 285,410 | 303,835 | 184,732 | -100,677 | -35.3% | -119,102 | -39.2% | 313,184 | 174,643 | 174,643 | 174,643 | 174,643 | 174,643 | 174,643 | -110,767 | -38.8% | -10,090 | -5.5% | -138,541 | -44.2% |
| 2Q | 289,954 | 296,575 | 89,941 | -200,013 | -69.0% | -206,635 | -69.7% | 305,061 | 217,142 | 217,142 | 216,640 | 216,382 | 218,834 | 218,834 | -73,572 to -72,811 | -25.4% to -25.1% | 126,441 to 127,202 | 140.6% to 141.4% | -88,679 to -87,918 | -29.1% to -28.8% |
| 3Q | 308,988 | 317,966 | 170,872 | -138,115 | -44.7% | -147,094 | -46.3% | 330,680 | 234,264 | 229,795 | 226,048 | 222,372 | 338,356 | 338,356 | -86,616 to -74,724 | -28.0% to -24.2% | 51,499 to 63,391 | 30.1% to 37.1% | -108,308 to -96,416 | -32.8% to -29.2% |
| 4Q | 299,550 | 309,427 | 211,903 | -87,648 | -29.3% | -97,524 | -31.5% | 322,892 | 252,436 | 226,678 | 238,968 | 229,501 | 261,811 | 261,811 | -72,872 to -47,114 | -24.3% to -15.7% | 14,776 to 40,533 | 7.0% to 19.1% | -96,214 to -70,456 | -29.8% to -21.8% |
| Total | 1,183,901 | 1,227,803 | 657,448 | -526,453 | -44.5% | -570,354 | -46.5% | 1,271,816 | 878,485 | 848,259 | 856,299 | 842,897 | 993,644 | 993,644 | -341,004 to -305,416 | -28.8% to -25.8% | 185,449 to 221,037 | 28.2% to 33.6% | -428,919 to -393,331 | -33.7% to -30.9% |



Passenger revenue (USD, million) - Asia/Pacific International + Domestic

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|----------------------|------------------|------------------|------------------|----------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | h | i | j | | | | | |
| January | 16,143 | 17,369 | 16,509 | 367 | 2.3% | -859 | -4.9% | 18,283 | 4,723 | 4,723 | 4,723 | 4,723 | 4,723 | -11,419 | -70.7% | -11,786 | -71.4% | -13,560 | -74.2% |
| February | 15,204 | 16,436 | 8,944 | -6,260 | -41.2% | -7,493 | -45.6% | 17,010 | 4,056 | 4,056 | 4,056 | 4,056 | 4,056 | -11,148 | -73.3% | -4,888 | -54.6% | -12,954 | -76.2% |
| March | 16,025 | 16,822 | 5,662 | -10,363 | -64.7% | -11,160 | -66.3% | 17,297 | 6,642 | 6,642 | 6,642 | 6,642 | 6,642 | -9,383 | -58.6% | 980 | 17.3% | -10,655 | -61.6% |
| April | 15,803 | 16,216 | 1,991 | -13,812 | -87.4% | -14,225 | -87.7% | 16,714 | 7,045 | 7,045 | 7,045 | 7,045 | 7,045 | -8,757 | -55.4% | 5,055 | 253.9% | -9,668 | -57.8% |
| May | 15,757 | 16,277 | 2,857 | -12,900 | -81.9% | -13,420 | -82.4% | 16,834 | 6,396 | 6,396 | 6,396 | 6,396 | 6,396 | -9,361 | -59.4% | 3,540 | 123.9% | -10,438 | -62.0% |
| June | 15,883 | 16,321 | 3,625 | -12,257 | -77.2% | -12,696 | -77.8% | 16,885 | 5,933 | 5,933 | 5,858 | 5,820 | 6,101 | -10,063 to -9,950 | -63.4% to -62.6% | 2,194 to 2,308 | 60.5% to 63.7% | -11,066 to -10,952 | -65.5% to -64.9% |
| July | 17,124 | 17,639 | 4,768 | -12,356 | -72.2% | -12,872 | -73.0% | 18,489 | 7,331 | 7,331 | 7,033 | 6,890 | 9,538 | -10,234 to -9,793 | -59.8% to -57.2% | 2,122 to 2,563 | 44.5% to 53.8% | -11,599 to -11,158 | -62.7% to -60.4% |
| August | 17,364 | 18,020 | 5,169 | -12,195 | -70.2% | -12,851 | -71.3% | 18,934 | 8,152 | 8,152 | 7,602 | 7,376 | 11,866 | -9,987 to -9,211 | -57.5% to -53.0% | 2,207 to 2,983 | 42.7% to 57.7% | -11,558 to -10,781 | -61.0% to -56.9% |
| September | 15,725 | 16,161 | 5,536 | -10,189 | -64.8% | -10,625 | -65.7% | 16,922 | 8,111 | 7,245 | 7,270 | 6,988 | 11,530 | -8,737 to -7,614 | -55.6% to -48.4% | 1,451 to 2,575 | 26.2% to 46.5% | -9,935 to -8,812 | -58.7% to -52.1% |
| October | 16,389 | 17,166 | 6,429 | -9,960 | -60.8% | -10,737 | -62.5% | 18,144 | 9,377 | 7,680 | 8,226 | 7,730 | 12,332 | -8,709 to -7,012 | -53.1% to -42.8% | 1,251 to 2,948 | 19.5% to 45.8% | -10,464 to -8,768 | -57.7% to -48.3% |
| November | 15,837 | 16,655 | 6,008 | -9,829 | -62.1% | -10,647 | -63.9% | 17,564 | 9,599 | 7,588 | 8,382 | 7,683 | 10,099 | -8,249 to -6,239 | -52.1% to -39.4% | 1,580 to 3,590 | 26.3% to 59.8% | -9,977 to -7,966 | -56.8% to -45.4% |
| December | 16,741 | 17,703 | 6,041 | -10,699 | -63.9% | -11,661 | -65.9% | 18,654 | 10,456 | 8,169 | 9,195 | 8,254 | 10,609 | -8,571 to -6,285 | -51.2% to -37.5% | 2,128 to 4,414 | 35.2% to 73.1% | -10,485 to -8,198 | -56.2% to -43.9% |
| 1Q | 47,371 | 50,627 | 31,115 | -16,257 | -34.3% | -19,512 | -38.5% | 52,590 | 15,421 | 15,421 | 15,421 | 15,421 | 15,421 | -31,950 | -67.4% | -15,693 | -50.4% | -37,168 | -70.7% |
| 2Q | 47,442 | 48,814 | 8,473 | -38,970 | -82.1% | -40,341 | -82.6% | 50,433 | 19,374 | 19,374 | 19,300 | 19,261 | 19,543 | -28,181 to -28,068 | -59.4% to -59.2% | 10,788 to 10,902 | 127.3% to 128.7% | -31,172 to -31,059 | -61.8% to -61.6% |
| 3Q | 50,212 | 51,821 | 15,473 | -34,739 | -69.2% | -36,348 | -70.1% | 54,346 | 23,594 | 22,728 | 21,905 | 21,254 | 32,934 | -28,958 to -26,617 | -57.7% to -53.0% | 5,781 to 8,121 | 37.4% to 52.5% | -33,092 to -30,751 | -60.9% to -56.6% |
| 4Q | 48,966 | 51,524 | 18,479 | -30,488 | -62.3% | -33,046 | -64.1% | 54,363 | 29,431 | 23,437 | 25,803 | 23,668 | 33,040 | -25,530 to -19,536 | -52.1% to -39.9% | 4,958 to 10,952 | 26.8% to 59.3% | -30,926 to -24,932 | -56.9% to -45.9% |
| Total | 193,992 | 202,786 | 73,539 | -120,453 | -62.1% | -129,247 | -63.7% | 211,731 | 87,821 | 80,961 | 82,430 | 79,604 | 100,938 | -114,387 to -106,171 | -59.0% to -54.7% | 6,065 to 14,282 | 8.2% to 19.4% | -132,127 to -123,910 | -62.4% to -58.5% |



Passenger revenue (USD, million) - Asia/Pacific International

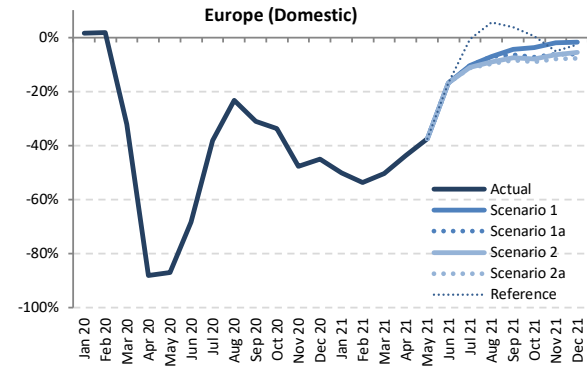
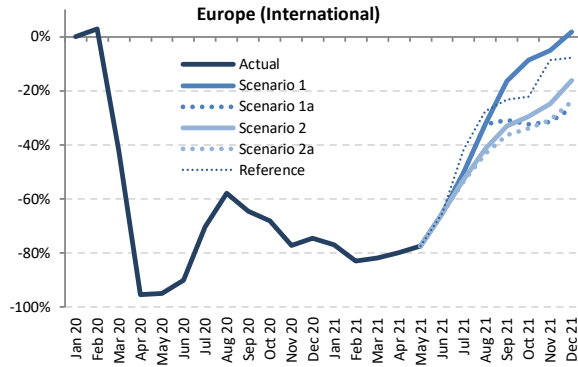
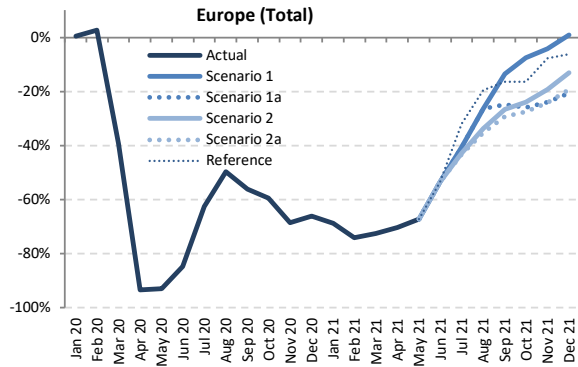
| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|--------------------|------------------|----------------------|------------------|---------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 9,018 | 9,778 | 9,744 | 726 | 8.0% | -34 | -0.3% | 10,303 | 687 | 687 | 687 | 687 | 687 | -8,332 | -92.4% | -9,058 | -93.0% | -9,616 | -93.3% |
| February | 8,209 | 8,877 | 5,701 | -2,508 | -30.6% | -3,176 | -35.8% | 9,185 | 556 | 556 | 556 | 556 | 556 | -7,653 | -93.2% | -5,145 | -90.2% | -8,629 | -93.9% |
| March | 8,830 | 9,243 | 2,721 | -6,109 | -69.2% | -6,522 | -70.6% | 9,545 | 699 | 699 | 699 | 699 | 699 | -8,131 | -92.1% | -2,022 | -74.3% | -8,846 | -92.7% |
| April | 8,704 | 8,993 | 298 | -8,405 | -96.6% | -8,695 | -96.7% | 9,301 | 697 | 697 | 697 | 697 | 697 | -8,006 | -92.0% | 399 | 134.0% | -8,604 | -92.5% |
| May | 8,493 | 8,864 | 326 | -8,167 | -96.2% | -8,538 | -96.3% | 9,196 | 624 | 624 | 624 | 624 | 624 | -7,869 | -92.7% | 298 | 91.5% | -8,572 | -93.2% |
| June | 8,656 | 8,976 | 373 | -8,283 | -95.7% | -8,603 | -95.8% | 9,319 | 726 | 726 | 692 | 674 | 759 | -7,982 to -7,930 | -92.2% to -91.6% | 301 to 353 | 80.8% to 94.8% | -8,645 to -8,593 | -92.8% to -92.2% |
| July | 9,302 | 9,644 | 510 | -8,792 | -94.5% | -9,134 | -94.7% | 10,155 | 1,183 | 1,183 | 1,029 | 958 | 1,332 | -8,344 to -8,119 | -89.7% to -87.3% | 448 to 673 | 87.9% to 132.1% | -9,198 to -8,972 | -90.6% to -88.4% |
| August | 9,441 | 9,923 | 550 | -8,891 | -94.2% | -9,372 | -94.5% | 10,512 | 1,700 | 1,700 | 1,361 | 1,236 | 2,439 | -8,205 to -7,741 | -86.9% to -82.0% | 686 to 1,150 | 124.6% to 209.0% | -9,277 to -8,812 | -88.2% to -83.8% |
| September | 8,448 | 8,696 | 546 | -7,902 | -93.5% | -8,150 | -93.7% | 9,176 | 1,940 | 1,423 | 1,388 | 1,223 | 2,642 | -7,225 to -6,508 | -85.5% to -77.0% | 677 to 1,394 | 124.0% to 255.4% | -7,953 to -7,236 | -86.7% to -78.9% |
| October | 8,781 | 9,295 | 570 | -8,211 | -93.5% | -8,725 | -93.9% | 9,850 | 2,601 | 1,536 | 1,813 | 1,506 | 3,117 | -7,275 to -6,180 | -82.9% to -70.4% | 936 to 2,031 | 164.2% to 356.3% | -8,344 to -7,249 | -84.7% to -73.6% |
| November | 8,618 | 9,206 | 561 | -8,057 | -93.5% | -8,645 | -93.9% | 9,798 | 3,004 | 1,664 | 2,137 | 1,684 | 4,364 | -6,954 to -5,614 | -80.7% to -65.1% | 1,103 to 2,443 | 196.7% to 435.6% | -8,134 to -6,794 | -83.0% to -69.3% |
| December | 9,475 | 10,148 | 676 | -8,800 | -92.9% | -9,472 | -93.3% | 10,795 | 3,697 | 2,101 | 2,754 | 2,115 | 4,814 | -7,374 to -5,779 | -77.8% to -61.0% | 1,426 to 3,021 | 211.0% to 447.2% | -8,693 to -7,098 | -80.5% to -65.8% |
| 1Q | 26,058 | 27,897 | 18,167 | -7,891 | -30.3% | -9,731 | -34.9% | 29,033 | 1,942 | 1,942 | 1,942 | 1,942 | 1,942 | -24,116 | -92.5% | 16,225 | -89.3% | -27,091 | -93.3% |
| 2Q | 25,852 | 26,832 | 997 | -24,855 | -96.1% | -25,836 | -96.3% | 27,816 | 2,048 | 2,048 | 2,013 | 1,996 | 2,080 | -23,856 to -23,804 | -92.3% to -92.1% | 999 to 1,051 | 100.2% to 105.4% | -25,820 to -25,768 | -92.8% to -92.6% |
| 3Q | 27,191 | 28,263 | 1,606 | -25,585 | -94.1% | -26,657 | -94.3% | 29,844 | 4,823 | 4,306 | 3,778 | 3,417 | 6,414 | -23,774 to -22,368 | -87.4% to -82.3% | 1,811 to 3,217 | 112.8% to 200.4% | -26,427 to -25,021 | -88.6% to -83.8% |
| 4Q | 26,875 | 28,648 | 1,806 | -25,068 | -93.3% | -26,842 | -93.7% | 30,443 | 9,302 | 5,302 | 6,704 | 5,305 | 12,295 | -21,573 to -17,573 | -80.3% to -65.4% | 3,495 to 7,495 | 193.5% to 414.9% | -25,141 to -21,141 | -82.6% to -69.4% |
| Total | 105,975 | 111,641 | 22,576 | -83,400 | -78.7% | -89,065 | -79.8% | 117,135 | 18,114 | 13,597 | 14,437 | 12,659 | 22,731 | -93,317 to -87,861 | -88.1% to -82.9% | -9,917 to -4,461 | -43.9% to -19.8% | -104,477 to -99,021 | -89.2% to -84.5% |

Passenger revenue (USD, million) - Asia/Pacific Domestic

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|--------------------|------------------|----------------------|------------------|--------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 7,124 | 7,591 | 6,765 | -359 | -5.0% | -826 | -10.9% | 7,980 | 4,037 | 4,037 | 4,037 | 4,037 | 4,037 | -3,087 | -43.3% | -2,728 | -40.3% | -3,943 | -49.4% |
| February | 6,995 | 7,560 | 3,242 | -3,752 | -53.6% | -4,317 | -57.1% | 7,825 | 3,500 | 3,500 | 3,500 | 3,500 | 3,500 | -3,495 | -50.0% | 258 | 7.9% | -4,325 | -55.3% |
| March | 7,195 | 7,579 | 2,941 | -4,254 | -59.1% | -4,638 | -61.2% | 7,752 | 5,943 | 5,943 | 5,943 | 5,943 | 5,943 | -1,252 | -17.4% | 3,002 | 102.1% | -1,809 | -23.3% |
| April | 7,099 | 7,223 | 1,693 | -5,406 | -76.2% | -5,530 | -76.6% | 7,412 | 6,348 | 6,348 | 6,348 | 6,348 | 6,348 | -751 | -10.6% | 4,655 | 275.0% | -1,064 | -14.4% |
| May | 7,264 | 7,413 | 2,531 | -4,733 | -65.2% | -4,882 | -65.9% | 7,639 | 5,772 | 5,772 | 5,772 | 5,772 | 5,772 | -1,492 | -20.5% | 3,241 | 128.1% | -1,866 | -24.4% |
| June | 7,227 | 7,345 | 3,252 | -3,974 | -55.0% | -4,093 | -55.7% | 7,566 | 5,206 | 5,206 | 5,166 | 5,145 | 5,343 | -2,081 to -2,020 | -28.8% to -28.0% | 1,893 to 1,954 | 58.2% to 60.1% | -2,421 to -2,360 | -32.0% to -31.2% |
| July | 7,822 | 7,995 | 4,258 | -3,564 | -45.6% | -3,737 | -46.7% | 8,334 | 6,148 | 6,148 | 6,104 | 5,932 | 8,206 | -1,889 to -1,674 | -24.2% to -21.4% | 1,674 to 1,890 | 39.3% to 44.4% | -2,402 to -2,186 | -28.8% to -26.2% |
| August | 7,922 | 8,098 | 4,619 | -3,303 | -41.7% | -3,479 | -43.0% | 8,421 | 6,452 | 6,452 | 6,241 | 6,140 | 9,426 | -1,782 to -1,470 | -22.5% to -18.6% | 1,522 to 1,833 | 32.9% to 39.7% | -2,281 to -1,969 | -27.1% to -23.4% |
| September | 7,277 | 7,465 | 4,990 | -2,487 | -31.4% | -2,475 | -33.2% | 7,746 | 6,171 | 5,822 | 5,882 | 5,765 | 8,887 | -1,512 to -1,106 | -20.8% to -15.2% | 774 to 1,181 | 15.5% to 23.7% | -1,982 to -1,576 | -25.6% to -20.3% |
| October | 7,608 | 7,872 | 5,859 | -1,748 | -23.0% | -2,013 | -25.6% | 8,295 | 6,776 | 6,144 | 6,414 | 6,224 | 9,215 | -1,464 to -832 | -19.2% to -10.9% | 285 to 917 | 4.9% to 15.6% | -2,151 to -1,519 | -25.9% to -18.3% |
| November | 7,219 | 7,450 | 5,447 | -1,772 | -24.5% | -2,002 | -26.9% | 7,766 | 6,595 | 5,924 | 6,245 | 6,000 | 5,736 | -1,296 to -624 | -17.9% to -8.6% | 476 to 1,147 | 8.7% to 21.1% | -1,843 to -1,171 | -23.7% to -15.1% |
| December | 7,265 | 7,555 | 5,366 | -1,899 | -26.1% | -2,189 | -29.0% | 7,859 | 6,759 | 6,068 | 6,441 | 6,139 | 5,794 | -1,197 to -506 | -16.5% to -7.0% | 702 to 1,393 | 13.1% to 26.0% | -1,791 to -1,100 | -22.8% to -14.0% |
| 1Q | 21,313 | 22,730 | 12,948 | -8,366 | -39.3% | -9,782 | -43.0% | 23,557 | 13,480 | 13,480 | 13,480 | 13,480 | 13,480 | -7,834 | -36.8% | 532 | 4.1% | -10,077 | -42.8% |
| 2Q | 21,590 | 21,981 | 7,476 | -14,114 | -65.4% | -14,505 | -66.0% | 22,618 | 17,327 | 17,327 | 17,286 | 17,266 | 17,463 | -4,325 to -4,263 | -20.0% to -19.7% | 9,790 to 9,851 | 130.9% to 131.8% | -5,352 to -5,291 | -23.7% to -23.4% |
| 3Q | 23,021 | 23,558 | 13,867 | -9,154 | -39.8% | -9,691 | -41.1% | 24,502 | 18,771 | 18,422 | 18,127 | 17,837 | 26,520 | -5,184 to -4,250 | -22.5% to -18.5% | 3,970 to 4,904 | 28.6% to 35.4% | -6,665 to -5,731 | -27.2% to -23.4% |
| 4Q | 22,092 | 22,876 | 16,672 | -5,420 | -24.5% | -6,204 | -27.1% | 23,920 | 20,129 | 18,135 | 19,100 | 18,363 | 20,745 | -3,957 to -1,963 | -17.9% to -8.9% | 1,463 to 3,457 | 8.8% to 20.7% | -5,784 to -3,790 | -24.2% to -15.8% |
| Total | 88,016 | 91,145 | 50,963 | -37,053 | -42.1% | -40,182 | -44.1% | 94,596 | 69,707 | 67,363 | 67,993 | 66,945 | 78,207 | -21,071 to -18,310 | -23.9% to -20.8% | 15,982 to 18,744 | 31.4% to 36.8% | -27,651 to -24,889 | -29.2% to -26.3% |

Europe

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|---------------------------|-------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -12.8% | -14.0% | -10.2% | -41,006 | -17.5% | -30,007 | -18.1% | -10,999 | -16.0% | -5,254 | -4,350 | -904 |
| 2Q 2020 | -90.1% | -93.3% | -80.9% | -291,115 | -94.2% | -223,363 | -96.8% | -67,752 | -86.4% | -36,388 | -30,818 | -5,570 |
| 3Q 2020 | -56.1% | -64.2% | -30.8% | -237,528 | -67.8% | -208,114 | -78.3% | -29,413 | -34.8% | -32,076 | -29,658 | -2,418 |
| 4Q 2020 | -64.3% | -72.8% | -41.9% | -199,738 | -75.2% | -163,060 | -84.4% | -36,679 | -50.6% | -26,348 | -23,332 | -3,016 |
| Total 2020 | -57.9% | -63.9% | -41.4% | -769,388 | -66.4% | -624,545 | -73.0% | -144,843 | -47.6% | -100,066 | -88,158 | -11,908 |
| 1Q 2021 | -71.8% | -80.5% | -51.3% | -182,799 | -78.0% | -147,004 | -88.6% | -35,795 | -52.2% | -24,141 | -21,198 | -2,943 |
| 2Q 2021 | -63.3% to -63.3% | -73.9% to -73.9% | -32.4% to -32.4% | -223,223 to -222,241 | -72.2% to -71.9% | -195,858 to -194,960 | -84.9% to -84.5% | -27,365 to -27,280 | -34.9% to -34.8% | -28,836 to -28,693 | -26,586 to -26,451 | -2,250 to -2,243 |
| 3Q 2021 | -36.1% to -27.0% | -44.5% to -33.3% | -9.9% to -7.3% | -174,464 to -129,816 | -49.8% to -37.0% | -163,677 to -121,938 | -61.6% to -45.9% | -10,786 to -7,878 | -12.7% to -9.3% | -22,291 to -16,043 | -21,404 to -15,396 | -887 to -648 |
| 4Q 2021 | -24.0% to -3.9% | -30.3% to -4.4% | -8.3% to -2.6% | -103,315 to -38,237 | -38.9% to -14.4% | -95,309 to -35,052 | -49.3% to -18.1% | -8,904 to -3,185 | -12.3% to -4.4% | -13,855 to -4,910 | -13,197 to -4,648 | -732 to -262 |
| Total 2021 | -48.0% to -40.7% | -56.3% to -47.1% | -25.0% to -22.9% | -683,801 to -573,093 | -59.0% to -49.4% | -601,848 to -498,954 | -70.3% to -58.3% | -81,953 to -74,138 | -27.0% to -24.4% | -89,123 to -73,788 | -82,385 to -67,692 | -6,738 to -6,095 |



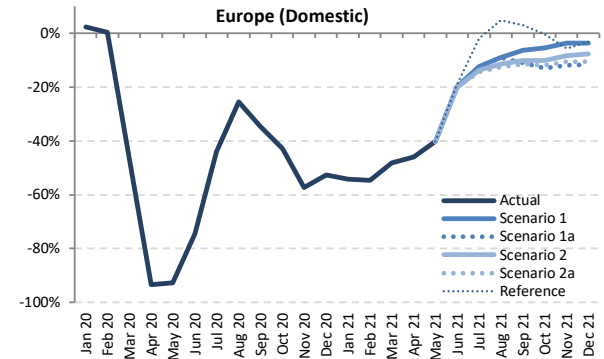
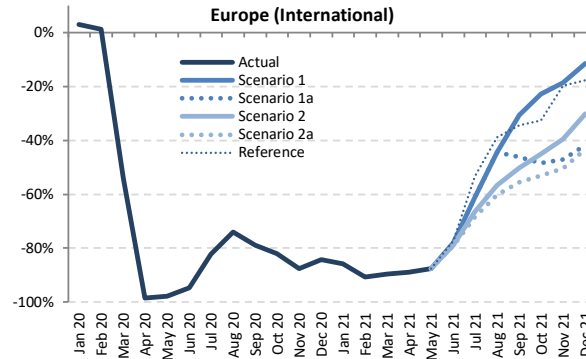
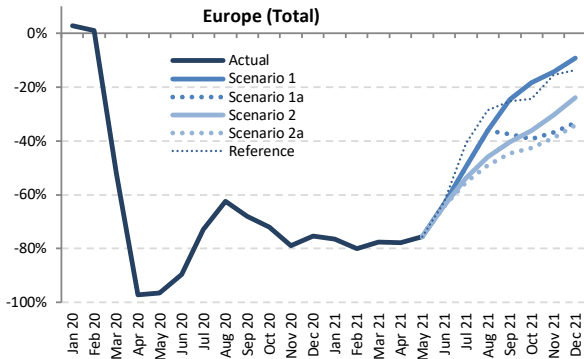
Seat Capacity (thousand) - Europe International + Domestic

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------------------|----------------------|------------------|--------------------|--------------------|----------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 99,253 | 99,375 | 99,726 | 473 | 0.5% | 351 | 0.4% | 100,036 | 30,906 | 30,906 | 30,906 | 30,906 | 30,906 | -68,347 | -68.9% | -68,820 | -69.0% | -69,130 | -69.1% |
| February | 91,124 | 94,787 | 93,460 | 2,336 | 2.6% | -1,327 | -1.4% | 97,338 | 23,530 | 23,530 | 23,530 | 23,530 | 23,530 | -67,594 | -74.2% | -69,930 | -74.8% | -73,808 | -75.8% |
| March | 103,536 | 106,115 | 62,972 | -40,564 | -39.2% | -43,143 | -40.7% | 107,071 | 28,404 | 28,404 | 28,404 | 28,404 | -75,132 | -72.6% | -34,568 | -54.9% | -78,667 | -73.5% | |
| April | 114,022 | 116,283 | 7,473 | -106,550 | -93.4% | -108,810 | -93.6% | 119,174 | 33,816 | 33,816 | 33,816 | 33,816 | -80,207 | -70.3% | 26,343 | 352.5% | -85,359 | -71.6% | |
| May | 125,466 | 125,962 | 9,002 | -116,464 | -92.8% | -116,960 | -92.9% | 127,206 | 41,225 | 41,225 | 41,225 | 41,225 | -84,241 | -67.1% | 32,223 | 358.0% | -85,981 | -67.6% | |
| June | 131,250 | 134,506 | 20,086 | -111,164 | -84.7% | -114,420 | -85.1% | 139,176 | 61,188 | 61,188 | 61,188 | 61,188 | -70,062 to -70,062 | -53.4% to -53.4% | 41,102 to 41,102 | 204.6% to 204.6% | -77,988 to -77,988 | -56.0% to -56.0% | |
| July | 138,193 | 141,020 | 51,734 | -86,459 | -62.6% | -89,285 | -63.3% | 145,732 | 82,130 | 82,130 | 79,005 | 78,292 | 94,161 | -59,901 to -56,063 | -43.3% to -40.6% | 26,558 to 30,396 | 51.3% to 58.8% | -67,440 to -63,602 | -46.3% to -43.6% |
| August | 138,574 | 140,740 | 69,746 | -68,828 | -49.7% | -70,994 | -50.4% | 144,827 | 102,126 | 102,126 | 91,766 | 89,670 | 111,473 | -48,903 to -36,448 | -35.3% to -26.3% | 19,924 to 32,380 | 28.6% to 46.4% | -55,157 to -42,702 | -38.1% to -29.5% |
| September | 131,857 | 133,819 | 57,919 | -73,938 | -56.1% | -75,901 | -56.7% | 137,444 | 114,001 | 99,221 | 96,634 | 93,204 | 110,092 | -38,653 to -17,776 | -29.3% to -13.5% | 35,285 to 56,162 | 60.9% to 97.0% | -44,240 to -23,362 | -32.2% to -17.0% |
| October | 124,268 | 123,908 | 50,535 | -73,733 | -59.3% | -73,373 | -59.2% | 125,237 | 115,002 | 91,926 | 94,581 | 89,978 | 103,813 | -34,290 to -9,266 | -27.6% to -7.5% | 39,443 to 64,467 | 78.0% to 127.6% | -35,259 to -10,234 | -28.2% to -8.2% |
| November | 99,741 | 99,324 | 31,359 | -68,383 | -68.6% | -67,965 | -68.4% | 100,242 | 95,600 | 75,800 | 80,429 | 75,650 | 92,103 | -24,092 to -4,136 | -24.2% to -4.1% | 44,291 to 64,247 | 141.2% to 204.9% | -24,593 to -4,637 | -24.5% to -4.6% |
| December | 100,677 | 102,476 | 34,178 | -66,499 | -66.1% | -68,299 | -66.6% | 105,459 | 101,486 | 79,867 | 87,478 | 81,202 | 94,336 | -20,809 to 810 | -20.7% to 0.8% | 45,690 to 67,309 | 133.7% to 196.9% | -25,591 to -3,972 | -24.3% to -3.8% |
| 1Q | 293,912 | 300,277 | 256,158 | -37,755 | -12.8% | -44,119 | -14.7% | 304,445 | 82,840 | 82,840 | 82,840 | 82,840 | 82,840 | -211,073 | -71.8% | -173,318 | -67.7% | -221,605 | -72.8% |
| 2Q | 370,739 | 376,751 | 36,561 | -334,178 | -90.1% | -340,191 | -90.3% | 385,556 | 136,229 | 136,229 | 136,229 | 136,229 | 136,229 | -234,510 to -234,510 | -63.3% to -63.3% | 99,668 to 99,668 | 272.6% to 272.6% | -249,328 to -249,328 | -64.7% to -64.7% |
| 3Q | 408,624 | 415,579 | 179,399 | -229,225 | -56.1% | -236,180 | -56.8% | 428,003 | 298,337 | 283,477 | 267,405 | 261,166 | 315,726 | -147,458 to -110,287 | -36.1% to -27.0% | 81,767 to 118,938 | 45.6% to 66.3% | -166,837 to -129,666 | -39.0% to -30.3% |
| 4Q | 324,686 | 325,708 | 116,072 | -208,614 | -64.3% | -209,636 | -64.4% | 330,937 | 312,094 | 247,594 | 262,488 | 246,829 | 290,252 | -77,857 to -12,952 | -24.0% to -3.9% | 130,757 to 196,022 | 112.7% to 168.9% | -84,108 to -18,843 | -25.4% to -5.7% |
| Total | 1,397,961 | 1,418,315 | 588,189 | -809,772 | -57.9% | -830,126 | -58.5% | 1,448,941 | 829,499 | 750,139 | 748,961 | 727,063 | 825,046 | -670,898 to -568,462 | -48.0% to -40.7% | 138,874 to 241,310 | 23.6% to 41.0% | -721,878 to -619,442 | -49.8% to -42.8% |



| Seat Capacity (thousand) - Europe International | | | | | | | | | | | | | | | | | | | | |
|---|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|------------|-------------|------------|-------------|-----------|------------------|----------|------------------|----------|----------------------|----------|--------|
| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | |
| January | 69,546 | 70,173 | 69,578 | 33 | 0.0% | -594 | -0.8% | 71,125 | 16,093 | 16,093 | 16,093 | 16,093 | 16,093 | - | -53,453 | -76.9% | -53,485 | -76.9% | -55,032 | -77.4% |
| February | 63,796 | 67,633 | 65,647 | 1,851 | 2.9% | -1,986 | -2.9% | 69,524 | 10,860 | 10,860 | 10,860 | 10,860 | 10,860 | - | -52,936 | -83.0% | -54,787 | -83.5% | -58,664 | -84.4% |
| March | 72,868 | 76,030 | 42,188 | -30,680 | -42.1% | -33,842 | -44.5% | 77,348 | 13,159 | 13,159 | 13,159 | 13,159 | 13,159 | - | -59,710 | -81.9% | -29,030 | -68.8% | -64,190 | -83.0% |
| April | 83,899 | 86,297 | 3,879 | -80,220 | -95.4% | -82,418 | -95.5% | 89,399 | 16,849 | 16,849 | 16,849 | 16,849 | 16,849 | - | -67,050 | -79.9% | 12,970 | 334.3% | -72,549 | -81.2% |
| May | 93,237 | 93,961 | 4,820 | -88,417 | -94.8% | -89,141 | -94.9% | 95,137 | 21,067 | 21,067 | 21,067 | 21,067 | 21,067 | - | -72,170 | -77.4% | 16,247 | 337.0% | -74,069 | -77.9% |
| June | 98,521 | 102,007 | 9,702 | -88,819 | -90.2% | -92,306 | -90.5% | 106,619 | 34,009 | 34,009 | 34,009 | 34,009 | 34,009 | - | -64,511 | -65.5% | 24,308 | 250.6% | -72,609 | -68.1% |
| July | 105,080 | 108,140 | 31,270 | -73,810 | -70.2% | -76,870 | -71.1% | 112,445 | 52,434 | 52,434 | 49,556 | 48,949 | 61,232 | - | -56,131 | -53.4% | 17,679 | 56.5% | -63,496 | -53.4% |
| August | 105,456 | 107,856 | 44,327 | -61,129 | -58.0% | -63,529 | -58.9% | 111,682 | 71,374 | 71,374 | 61,641 | 59,760 | 76,491 | - | -45,696 | -43.3% | 15,433 | 34.8% | -51,922 | -46.5% |
| September | 98,705 | 100,901 | 35,050 | -63,655 | -64.5% | -65,851 | -65.3% | 104,209 | 82,420 | 68,180 | 65,995 | 62,864 | 75,686 | - | -35,842 | -36.3% | 27,813 | 79.4% | -41,345 | -39.7% |
| October | 92,377 | 92,558 | 29,384 | -62,994 | -68.2% | -63,175 | -68.3% | 93,804 | 84,333 | 62,387 | 65,206 | 60,989 | 71,793 | - | -31,388 | -34.0% | 31,605 | 107.6% | -32,815 | -35.0% |
| November | 70,369 | 70,451 | 16,025 | -54,344 | -77.2% | -54,426 | -77.3% | 71,126 | 66,843 | 48,261 | 52,921 | 48,603 | 64,252 | - | -22,108 | -31.4% | 32,236 | 201.2% | -22,866 | -32.1% |
| December | 71,715 | 74,164 | 18,267 | -53,449 | -74.5% | -55,898 | -75.4% | 76,885 | 73,066 | 52,712 | 60,148 | 54,468 | 66,118 | - | -19,004 | -26.5% | 34,445 | 188.6% | -24,173 | -31.4% |
| 1Q | 206,210 | 213,835 | 177,414 | -28,796 | -14.0% | -36,422 | -17.0% | 217,997 | 40,111 | 40,111 | 40,111 | 40,111 | 40,111 | - | -166,098 | -80.5% | -137,302 | -77.4% | -177,886 | -81.6% |
| 2Q | 275,657 | 282,266 | 18,401 | -257,256 | -93.3% | -263,864 | -93.5% | 291,154 | 71,926 | 71,926 | 71,926 | 71,926 | 71,926 | - | -203,731 | -73.9% | 53,524 | 290.9% | -219,228 | -75.3% |
| 3Q | 309,241 | 316,897 | 110,647 | -198,594 | -64.2% | -206,250 | -65.1% | 328,336 | 206,227 | 191,988 | 177,192 | 171,572 | 213,409 | - | -137,669 | -44.5% | 60,926 | 55.1% | -156,763 | -47.7% |
| 4Q | 234,461 | 237,173 | 63,675 | -170,787 | -72.8% | -173,499 | -73.2% | 241,815 | 224,241 | 163,359 | 178,274 | 164,059 | 202,163 | - | -71,102 | -30.3% | 99,685 | 156.6% | -78,456 | -32.4% |
| Total | 1,025,570 | 1,050,171 | 370,136 | -655,433 | -63.9% | -680,035 | -64.8% | 1,079,302 | 542,506 | 467,385 | 467,504 | 447,669 | 527,610 | - | -577,901 | -56.3% | 77,532 | 20.9% | -631,633 | -58.5% |

| Seat Capacity (thousand) - Europe Domestic | | | | | | | | | | | | | | | | | | | | |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|---------|----------------------|---------|--------|
| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | |
| January | 29,708 | 29,203 | 30,148 | 440 | 1.5% | 945 | 3.2% | 28,911 | 14,813 | 14,813 | 14,813 | 14,813 | 14,813 | - | -14,894 | -50.1% | -15,334 | -50.9% | -14,098 | -48.8% |
| February | 27,328 | 27,154 | 27,813 | 485 | 1.8% | 659 | 2.4% | 27,814 | 12,670 | 12,670 | 12,670 | 12,670 | 12,670 | - | -14,658 | -53.6% | -15,143 | -54.4% | -15,144 | -54.4% |
| March | 30,667 | 30,085 | 20,783 | -9,884 | -32.2% | -9,301 | -30.9% | 29,723 | 15,245 | 15,245 | 15,245 | 15,245 | 15,245 | - | -15,422 | -50.3% | -15,245 | -26.6% | -14,478 | -48.7% |
| April | 30,123 | 29,986 | 3,593 | -26,530 | -88.1% | -26,393 | -88.0% | 29,776 | 16,967 | 16,967 | 16,967 | 16,967 | 16,967 | - | -13,157 | -43.7% | 13,373 | 372.2% | -12,809 | -37.0% |
| May | 32,229 | 32,001 | 4,181 | -28,047 | -87.0% | -27,820 | -86.9% | 32,069 | 20,157 | 20,157 | 20,157 | 20,157 | 20,157 | - | -12,071 | -37.5% | 15,976 | 382.1% | -11,912 | -43.1% |
| June | 32,730 | 32,499 | 10,385 | -22,345 | -68.3% | -22,114 | -68.0% | 32,558 | 27,179 | 27,179 | 27,179 | 27,179 | 27,179 | - | -5,551 | -17.0% | 16,794 | 161.7% | -5,379 | -16.5% |
| July | 33,114 | 32,880 | 20,465 | -12,649 | -38.2% | -12,415 | -37.8% | 33,287 | 29,697 | 29,697 | 29,449 | 29,343 | 32,929 | - | -3,770 | -11.4% | 8,879 | 43.4% | -3,944 | -11.8% |
| August | 33,118 | 32,884 | 25,419 | -7,699 | -23.2% | -7,465 | -22.7% | 33,145 | 30,751 | 30,751 | 30,125 | 29,910 | 34,982 | - | -3,208 | -9.7% | 4,491 | 17.7% | -3,235 | -9.8% |
| September | 33,152 | 32,918 | 22,869 | -10,283 | -31.0% | -10,049 | -30.5% | 33,235 | 31,662 | 31,041 | 30,639 | 30,340 | 34,405 | - | -2,812 | -8.5% | 7,472 | 32.7% | -2,895 | -8.7% |
| October | 31,891 | 31,349 | 21,152 | -10,739 | -33.7% | -10,198 | -32.5% | 31,433 | 30,670 | 29,539 | 29,539 | 28,989 | 32,020 | - | -2,902 | -9.1% | 7,837 | 37.1% | -2,444 | -7.8% |
| November | 29,373 | 28,874 | 15,334 | -14,038 | -47.8% | -13,539 | -46.9% | 29,116 | 28,763 | 27,539 | 27,508 | 27,047 | 27,851 | - | -2,326 | -8.0% | 11,713 | 76.4% | -2,069 | -7.1% |
| December | 28,961 | 28,312 | 15,911 | -13,050 | -45.1% | -12,401 | -43.8% | 28,574 | 28,420 | 27,156 | 27,330 | 26,734 | 28,218 | - | -2,227 | -7.7% | 10,823 | 68.0% | -1,839 | -6.4% |
| 1Q | 87,703 | 86,441 | 78,744 | -8,959 | -10.2% | -7,698 | -8.9% | 86,448 | 42,728 | 42,728 | 42,728 | 42,728 | 42,728 | - | -44,974 | -51.3% | -36,016 | -45.7% | -43,719 | -50.6% |
| 2Q | 95,081 | 94,486 | 18,159 | -76,922 | -80.9% | -76,327 | -80.8% | 94,403 | 64,303 | 64,303 | 64,303 | 64,303 | 64,303 | - | -30,779 | -32.4% | 46,144 | 254.1% | -30,100 | -31.9% |
| 3Q | 99,383 | 98,682 | 68,752 | -30,631 | -30.8% | -29,929 | -30.3% | 99,667 | 92,110 | 91,490 | 90,213 | 89,593 | 102,316 | - | -9,790 | -9.9% | 20,841 | 30.3% | -10,074 | -10.1% |
| 4Q | 90,225 | 88,535 | 52,397 | -37,828 | -41.9% | -36,138 | -40.8% | 89,122 | 87,853 | 84,234 | 84,213 | 82,770 | 88,088 | - | -7,455 | -8.3% | 30,373 | 58.0% | -6,352 | -7.1% |
| Total | 372,392 | 368,144 | 218,053 | -154,339 | -41.4% | -150,091 | -40.8% | 369,639 | 286,994 | 282,755 | 281,457 | 279,395 | 297,436 | - | -92,997 | -25.0% | 61,342 | 28.1% | -90,245 | -24.4% |



Passenger Number (thousand) - Europe International + Domestic

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | |
|-----------|-----------|-----------|-----------|------------------|----------------------|----------|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|----------------------|------------------|----------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | Compared to 2020 | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 77,394 | 78,008 | 79,596 | 2,201 | 2.8% | 1,588 | 78,169 | 18,151 | 18,151 | 18,151 | 18,151 | 18,151 | -59,243 | -76.5% | -61,445 | -77.2% | -60,018 | -76.8% |
| February | 72,562 | 76,002 | 73,287 | 724 | 1.0% | -2,716 | 77,679 | 14,518 | 14,518 | 14,518 | 14,518 | 14,518 | -58,045 | -80.0% | -58,769 | -80.2% | -63,161 | -81.3% |
| March | 84,453 | 87,165 | 40,521 | -43,932 | -52.0% | -46,644 | 87,532 | 18,942 | 18,942 | 18,942 | 18,942 | 18,942 | -65,511 | -77.6% | -21,579 | -53.3% | -68,590 | -78.4% |
| April | 94,970 | 97,515 | 2,689 | -92,280 | -97.2% | -94,825 | 99,440 | 21,103 | 21,103 | 21,103 | 21,103 | 21,103 | -73,867 | -77.8% | 18,414 | 684.7% | -78,337 | -78.8% |
| May | 102,335 | 103,397 | 3,673 | -98,662 | -96.4% | -99,724 | 103,841 | 25,104 | 25,104 | 25,104 | 25,104 | 25,104 | -77,231 | -75.5% | 21,431 | 583.5% | -78,737 | -75.8% |
| June | 111,802 | 115,361 | 11,629 | -100,173 | -89.6% | -103,733 | 118,715 | 40,659 | 40,659 | 40,010 | 39,677 | 41,588 | -72,125 to -71,143 | -64.5% to -63.6% | 28,048 to 29,030 | 241.2% to 249.6% | -79,038 to -78,056 | -66.6% to -65.8% |
| July | 119,918 | 123,184 | 32,423 | -87,495 | -73.0% | -90,761 | 126,600 | 60,614 | 60,614 | 55,486 | 53,506 | 70,814 | -66,412 to -59,304 | -55.4% to -49.5% | 21,083 to 28,191 | 65.0% to 86.9% | -73,094 to -65,986 | -57.7% to -52.1% |
| August | 120,268 | 122,977 | 45,122 | -75,146 | -62.5% | -77,855 | 125,865 | 76,843 | 76,843 | 64,935 | 61,328 | 85,894 | -58,940 to -43,425 | -49.0% to -36.1% | 16,206 to 31,721 | 35.9% to 70.3% | -64,537 to -49,022 | -51.3% to -38.9% |
| September | 110,196 | 112,612 | 35,310 | -74,887 | -68.0% | -77,303 | 115,043 | 83,109 | 68,899 | 65,764 | 61,084 | 82,445 | -49,112 to -27,087 | -44.6% to -24.6% | 25,775 to 47,799 | 73.0% to 135.4% | -53,959 to -31,934 | -46.9% to -27.8% |
| October | 103,161 | 103,539 | 28,800 | -74,361 | -72.1% | -74,739 | 104,076 | 84,106 | 62,534 | 65,795 | 59,178 | 78,087 | -43,983 to -19,055 | -42.6% to -18.5% | 30,378 to 55,305 | 105.5% to 192.0% | -44,898 to -19,971 | -43.1% to -19.2% |
| November | 80,792 | 80,979 | 17,045 | -63,747 | -78.9% | -63,934 | 81,330 | 69,215 | 50,987 | 56,185 | 49,386 | 68,220 | -31,406 to -11,577 | -38.9% to -14.3% | 32,341 to 52,170 | 189.7% to 306.1% | -31,944 to -12,116 | -39.3% to -14.9% |
| December | 81,724 | 83,766 | 20,094 | -61,630 | -75.4% | -63,672 | 85,639 | 74,120 | 54,508 | 62,166 | 53,798 | 70,580 | -27,926 to -7,604 | -34.2% to -9.3% | 33,704 to 54,026 | 167.7% to 268.9% | -31,841 to -11,519 | -37.2% to -13.5% |
| 1Q | 234,410 | 241,175 | 193,404 | -41,006 | -17.5% | -47,771 | 243,381 | 51,611 | 51,611 | 51,611 | 51,611 | 51,611 | -182,799 | -78.0% | -141,793 | -73.3% | -191,769 | -78.8% |
| 2Q | 309,106 | 316,273 | 17,991 | -291,115 | -94.2% | -298,282 | 321,996 | 86,866 | 86,866 | 86,217 | 85,883 | 87,795 | -223,223 to -222,241 | -72.2% to -71.9% | 67,892 to 68,874 | 377.4% to 382.8% | -236,112 to -235,130 | -73.3% to -73.0% |
| 3Q | 350,382 | 358,774 | 112,854 | -237,528 | -67.8% | -245,920 | 367,508 | 220,566 | 206,356 | 186,186 | 175,918 | 239,153 | -174,464 to -129,816 | -49.8% to -37.0% | 63,064 to 107,712 | 55.9% to 95.4% | -191,590 to -146,942 | -52.1% to -40.0% |
| 4Q | 265,677 | 268,284 | 65,939 | -199,738 | -75.2% | -202,346 | 271,046 | 227,440 | 168,029 | 184,146 | 162,362 | 216,887 | -103,315 to -38,237 | -38.9% to -14.4% | 96,423 to 161,501 | 146.2% to 244.9% | -108,684 to -43,606 | -40.1% to -16.1% |
| Total | 1,159,575 | 1,184,506 | 390,188 | -769,388 | -66.4% | -794,318 | 1,203,930 | 586,483 | 512,861 | 508,160 | 475,775 | 595,446 | -683,801 to -573,093 | -59.0% to -49.4% | 85,587 to 196,295 | 21.9% to 50.3% | -728,155 to -617,447 | -60.5% to -51.3% |

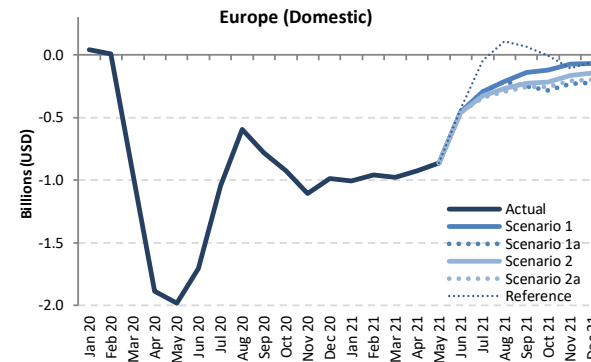
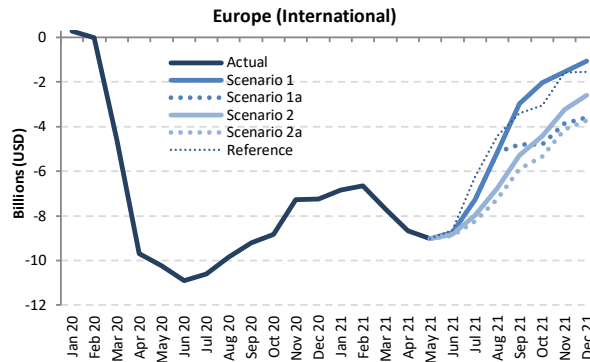
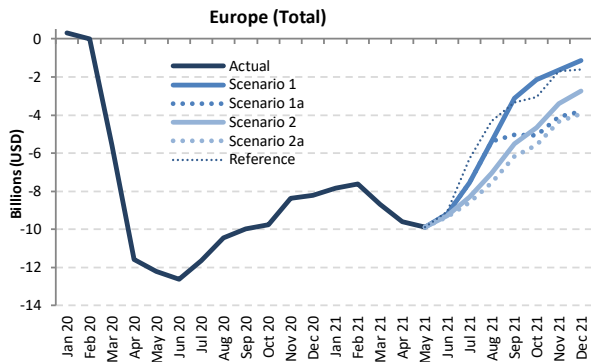


Passenger Number (thousand) - Europe International

| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|----------|----------------------|----------|--------|----------|---------|--------|--------|----------|----------|--------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | e | | | | | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | | | |
| January | 54,881 | 55,743 | 56,557 | 1,676 | 3.1% | 814 | 1.5% | 56,110 | 7,859 | 7,859 | 7,859 | 7,859 | 7,859 | 7,859 | -47,022 | -85.7% | -48,698 | -86.1% | -48,251 | -86.0% | | | | | | |
| February | 51,178 | 54,626 | 51,816 | 639 | 1.2% | -2,810 | -5.1% | 55,766 | 4,805 | 4,805 | 4,805 | 4,805 | 4,805 | 4,805 | -46,373 | -90.6% | -47,012 | -90.7% | -50,961 | -91.4% | | | | | | |
| March | 59,791 | 62,825 | 27,468 | -32,322 | -54.1% | -35,357 | -56.3% | 63,466 | 6,182 | 6,182 | 6,182 | 6,182 | 6,182 | 6,182 | -53,609 | -89.7% | -21,287 | -77.5% | -57,285 | -90.3% | | | | | | |
| April | 70,397 | 72,906 | 1,054 | -69,343 | -98.5% | -71,853 | -98.6% | 74,986 | 7,798 | 7,798 | 7,798 | 7,798 | 7,798 | 7,798 | -62,599 | -88.9% | 6,744 | 640.2% | -67,188 | -89.6% | | | | | | |
| May | 76,311 | 77,402 | 1,741 | -74,570 | -97.7% | -75,661 | -97.8% | 77,771 | 9,556 | 9,556 | 9,556 | 9,556 | 9,556 | 9,556 | -66,755 | -87.5% | 7,815 | 448.9% | -67,125 | -87.7% | | | | | | |
| June | 83,994 | 87,585 | 4,545 | -79,449 | -94.6% | -83,040 | -94.8% | 90,866 | 18,388 | 18,388 | 17,795 | 17,490 | 19,055 | 19,055 | -66,504 | -65.606 | -79.2% | -78.1% | 12,945 | 13,843 | 284.8% | 304.6% | -73,376 | -72,478 | -80.8% | -79.8% |
| July | 91,067 | 94,366 | 16,270 | -74,797 | -82.1% | -78,096 | -82.8% | 97,402 | 35,345 | 35,345 | 30,585 | 28,775 | 42,478 | 42,478 | -62,291 | -55,721 | -68.4% | -61.2% | 12,505 | 19,076 | 76.9% | 117.2% | -68,626 | -62,056 | -70.5% | -63.7% |
| August | 91,837 | 94,578 | 23,925 | -67,912 | -73.9% | -70,652 | -74.7% | 97,218 | 50,976 | 50,976 | 39,786 | 36,455 | 56,131 | 56,131 | -55,382 | -40,861 | -60.3% | -44.5% | 12,530 | 27,050 | 52.4% | 113.1% | -60,762 | -46,242 | -62.5% | -47.6% |
| September | 82,874 | 85,320 | 17,468 | -65,406 | -78.9% | -67,852 | -79.5% | 87,467 | 57,519 | 44,596 | 41,206 | 36,870 | 54,305 | 54,305 | -46,004 | -25,355 | -55.5% | -30.6% | 19,402 | 40,051 | 111.1% | 229.3% | -50,596 | -29,948 | -57.8% | -34.2% |
| October | 76,950 | 77,619 | 13,812 | -63,138 | -82.1% | -63,808 | -82.2% | 78,067 | 59,353 | 39,758 | 42,239 | 36,078 | 51,936 | 51,936 | -40,873 | -17,597 | -53.1% | -22.9% | 22,266 | 45,542 | 161.2% | 329.7% | -41,989 | -18,714 | -53.8% | -24.0% |
| November | 57,404 | 57,850 | 7,084 | -50,319 | -87.7% | -50,765 | -87.8% | 57,990 | 46,706 | 30,391 | 34,766 | 28,495 | 46,157 | 46,157 | -28,909 | -10,698 | -50.4% | -18.6% | 21,410 | 39,621 | 302.2% | 559.3% | -29,495 | -11,284 | -50.9% | -19.5% |
| December | 58,838 | 61,260 | 9,236 | -49,602 | -84.3% | -52,023 | -84.9% | 62,964 | 52,081 | 34,299 | 41,051 | 33,311 | 48,426 | 48,426 | -25,527 | -6,757 | -43.4% | -11.5% | 24,075 | 42,845 | 260.7% | 463.9% | -29,653 | -10,883 | -47.1% | -17.3% |
| 1Q | 165,849 | 173,194 | 135,842 | -30,007 | -18.1% | -37,352 | -21.6% | 175,342 | 18,846 | 18,846 | 18,846 | 18,846 | 18,846 | 18,846 | -147,004 | -88.6% | -116,996 | -86.1% | -156,496 | -89.3% | | | | | | |
| 2Q | 230,702 | 237,893 | 7,339 | -223,363 | -96.8% | -230,553 | -96.9% | 243,622 | 35,742 | 35,742 | 35,149 | 34,844 | 36,409 | 36,409 | -195,858 | -194,960 | -84.9% | -84.5% | 27,505 | 28,402 | 374.8% | 387.0% | -208,778 | -207,881 | -85.7% | -85.3% |
| 3Q | 265,778 | 274,263 | 57,663 | -208,114 | -78.3% | -216,600 | -79.0% | 282,086 | 143,840 | 130,917 | 111,577 | 102,101 | 152,914 | 152,914 | -163,677 | -121,938 | -61.6% | -45.9% | 44,437 | 86,177 | 77.1% | 149.0% | -179,985 | -138,246 | -63.8% | -49.0% |
| 4Q | 193,192 | 196,728 | 30,132 | -163,060 | -84.4% | -166,596 | -84.7% | 199,020 | 158,140 | 104,447 | 118,057 | 97,884 | 146,519 | 146,519 | -95,309 | -35,052 | -49.3% | -18.1% | 67,751 | 128,008 | 224.8% | 424.8% | -101,137 | -40,880 | -50.8% | -20.5% |
| Total | 855,522 | 882,079 | 230,977 | -624,545 | -73.0% | -651,102 | -73.8% | 900,070 | 356,567 | 289,952 | 283,628 | 253,674 | 354,687 | 354,687 | -601,848 | -498,954 | -70.3% | -58.3% | 22,697 | 125,590 | 9.8% | 54.4% | -646,397 | -543,503 | -71.8% | -60.4% |

Passenger Number (thousand) - Europe Domestic

| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|---------|----------------------|---------|--------|---------|--------|--------|--------|---------|---------|--------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | e | | | | | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | | | |
| January | 22,514 | 22,265 | 23,039 | 525 | 2.3% | 774 | 3.5% | 22,059 | 10,292 | 10,292 | 10,292 | 10,292 | 10,292 | 10,292 | -12,221 | -54.3% | -12,747 | -55.3% | -11,767 | -53.3% | | | | | | |
| February | 21,385 | 21,376 | 21,470 | 86 | 0.4% | 94 | 0.4% | 21,913 | 9,713 | 9,713 | 9,713 | 9,713 | 9,713 | 9,713 | -11,672 | -54.6% | -11,758 | -54.8% | -12,200 | -55.7% | | | | | | |
| March | 24,663 | 24,340 | 13,053 | -11,610 | -47.1% | -11,287 | -46.4% | 24,066 | 12,761 | 12,761 | 12,761 | 12,761 | 12,761 | 12,761 | -11,902 | -48.3% | -292 | -2.2% | -11,305 | -47.0% | | | | | | |
| April | 24,573 | 24,608 | 1,636 | -22,937 | -93.3% | -22,972 | -93.4% | 24,455 | 13,305 | 13,305 | 13,305 | 13,305 | 13,305 | 13,305 | -11,268 | -45.9% | 11,669 | 713.3% | -11,149 | -45.6% | | | | | | |
| May | 26,023 | 25,995 | 1,932 | -22,091 | -92.6% | -24,063 | -92.6% | 26,070 | 15,548 | 15,548 | 15,548 | 15,548 | 15,548 | 15,548 | -10,476 | -40.3% | 13,616 | 704.7% | -10,523 | -40.4% | | | | | | |
| June | 27,807 | 27,777 | 7,084 | -20,723 | -74.5% | -20,693 | -74.5% | 27,849 | 22,271 | 22,271 | 22,215 | 22,187 | 22,533 | 22,533 | -5,621 | -5,537 | -20.2% | -19.9% | 15,103 | 15,187 | 213.2% | 214.4% | -5,662 | -5,578 | -20.3% | -20.0% |
| July | 28,851 | 28,819 | 16,153 | -12,698 | -44.0% | -12,666 | -43.9% | 29,199 | 25,269 | 25,269 | 24,901 | 24,731 | 28,336 | 28,336 | -4,120 | -3,582 | -14.3% | -12.4% | 8,578 | 9,116 | 53.1% | 56.4% | -4,468 | -3,930 | -15.3% | -13.5% |
| August | 28,431 | 28,399 | 21,196 | -7,234 | -25.4% | -7,203 | -25.4% | 28,647 | 25,867 | 25,867 | 25,149 | 24,873 | 29,763 | 29,763 | -3,558 | -2,564 | -12.5% | -9.0% | 3,676 | 4,671 | 77.3% | 122.0% | -3,775 | -2,780 | -13.2% | -9.7% |
| September | 27,322 | 27,293 | 17,841 | -9,481 | -34.7% | -9,451 | -34.6% | 27,576 | 25,590 | 24,304 | 24,558 | 24,214 | 28,140 | 28,140 | -3,108 | -1,732 | -11.4% | -6.3% | 6,373 | 7,749 | 35.7% | 43.4% | -3,362 | -1,986 | -12.2% | -7.2% |
| October | 26,211 | 25,920 | 14,989 | -11,222 | -42.8% | -10,932 | -42.2% | 26,009 | 24,752 | 22,776 | 23,556 | 23,100 | 26,151 | 26,151 | -3,435 | -1,459 | -13.1% | -5.6% | 7,787 | 9,764 | 52.0% | 65.1% | -3,233 | -1,257 | -12.4% | -4.8% |
| November | 23,388 | 23,129 | 9,960 | -13,428 | -57.4% | -13,169 | -56.9% | 23,341 | 22,509 | 20,595 | 21,419 | 20,891 | 22,064 | 22,064 | -2,793 | -879 | -11.9% | -3.8% | 10,635 | 12,548 | 106.8% | 126.0% | -2,746 | -832 | -11.8% | -3.6% |
| December | 22,886 | 22,506 | 10,857 | -12,028 | -52.6% | -11,649 | -51.8% | 22,675 | 22,039 | 20,210 | 21,115 | 20,487 | 22,154 | 22,154 | -2,676 | -847 | -11.7% | -3.7% | 9,353 | 11,182 | 86.1% | 103.0% | -2,466 | -637 | -10.9% | -2.8% |
| 1Q | 68,561 | 67,981 | 57,562 | -10,999 | -16.0% | -10,419 | -15.3% | 68,039 | 32,766 | 32,766 | 32,766 | 32,766 | 32,766 | 32,766 | -35,795 | -52.2% | -24,796 | -43.1% | -35,273 | -51.8% | | | | | | |
| 2Q | 78,404 | 78,380 | 10,652 | -67,752 | -86.4% | -67,729 | -86.4% | 78,373 | 51,124 | 51,124 | 51,068 | 51,040 | 51,386 | 51,386 | -27,365 | -27,280 | -34.9% | -34.8% | 40,388 | 40,472 | 379.2% | 380.0% | -27,334 | -27,249 | -34.9% | -34.8% |
| 3Q | 84,604 | 84,510 | 55,191 | -29,413 | -34.8% | -29,320 | -34.7% | 85,422 | 76,726 | 75,439 | 74,609 | 73,818 | 86,239 | 86,239 | -10,786 | -7,878 | -12.7% | -9.3% | 18,627 | 21,535 | 33.8% | 39.0% | -11,605 | -8,696 | -13.6% | -10.2% |
| 4Q | 72,485 | 71,556 | 35,806 | -36,679 | -50.6% | -35,750 | -50.0% | 72,025 | 69,300 | 63,581 | 66,089 | 64,478 | 70,368 | 70,368 | -8,904 | -3,185 | -12.3% | -4.4% | 27,775 | 33,494 | 77.6% | 93.5% | -8,444 | -2,725 | -11.7% | -3.8% |
| Total | 304,054 | 302,427 | 159,211 | -144,843 | -47.6% | -143,217 | -47.4% | 303,860 | 229,915 | 222,910 | 224,532 | 222,101 | 240,759 | 240,759 | -81,953 | -74,138 | -27.0% | -24.4% | 62,890 | 70,705 | 39.5% | 44.4% | -81,759 | -73,944 | -26.9% | -24.3% |



Passenger revenue (USD, million) - Europe International + Domestic

| Year | 2019 | | 2020 | | | | | | 2021 | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | h | i | j | k | l | m | n | o |
| January | 9,945 | 10,029 | 10,260 | 315 | 3.2% | 231 | 2.3% | 10,053 | 2,094 | 2,094 | 2,094 | 2,094 | 2,094 | -7,851 | -78.9% | -8,166 | -79.6% | -7,959 | -79.2% |
| February | 9,229 | 9,670 | 9,225 | -4 | 0.0% | -445 | -4.6% | 9,821 | 1,611 | 1,611 | 1,611 | 1,611 | 1,611 | -7,618 | -82.5% | -7,614 | -82.5% | -8,210 | -83.6% |
| March | 10,734 | 11,005 | 5,169 | -5,565 | -51.8% | -5,836 | -53.0% | 11,035 | 2,062 | 2,062 | 2,062 | 2,062 | 2,062 | -8,672 | -80.8% | -3,107 | -60.1% | -8,973 | -81.3% |
| April | 11,885 | 12,215 | 314 | -11,570 | -97.4% | -11,901 | -97.4% | 12,511 | 2,287 | 2,287 | 2,287 | 2,287 | 2,287 | -9,598 | -80.8% | 1,973 | 627.5% | -10,224 | -81.7% |
| May | 12,629 | 12,839 | 427 | -12,203 | -96.6% | -12,412 | -96.7% | 12,986 | 2,736 | 2,736 | 2,736 | 2,736 | 2,736 | -9,893 | -78.3% | 2,309 | 541.5% | -10,250 | -78.9% |
| June | 13,810 | 14,251 | 1,194 | -12,616 | -91.4% | -13,057 | -91.6% | 14,714 | 4,607 | 4,607 | 4,513 | 4,465 | 4,730 | -9,345 to -9,203 | -67.7% to -66.6% | 3,271 to 3,413 | 273.8% to 285.8% | -10,249 to -10,106 | -69.7% to -68.7% |
| July | 14,914 | 15,360 | 3,268 | -11,646 | -78.1% | -12,092 | -78.7% | 15,868 | 7,348 | 7,348 | 6,618 | 6,336 | 8,622 | -8,578 to -7,565 | -57.5% to -50.7% | 3,068 to 4,081 | 93.9% to 124.9% | -9,532 to -8,519 | -60.1% to -53.7% |
| August | 15,004 | 15,380 | 4,563 | -10,441 | -69.6% | -10,817 | -70.3% | 15,830 | 9,635 | 9,635 | 7,965 | 7,456 | 10,686 | -7,548 to -5,368 | -50.3% to -35.8% | 2,893 to 5,072 | 63.4% to 111.2% | -8,374 to -6,194 | -52.9% to -39.1% |
| September | 13,601 | 13,929 | 3,611 | -9,990 | -73.5% | -10,318 | -74.1% | 14,295 | 10,491 | 8,560 | 8,091 | 7,436 | 10,264 | -6,165 to -3,110 | -45.3% to -22.9% | 3,825 to 6,880 | 105.9% to 190.5% | -6,859 to -3,804 | -48.0% to -26.6% |
| October | 12,796 | 12,889 | 3,039 | -9,756 | -76.2% | -9,850 | -76.4% | 13,067 | 10,652 | 7,720 | 8,142 | 7,214 | 9,741 | -5,581 to -2,143 | -43.6% to -16.8% | 4,175 to 7,613 | 137.4% to 250.5% | -5,853 to -2,415 | -44.8% to -18.5% |
| November | 10,261 | 10,317 | 1,892 | -8,369 | -81.6% | -8,425 | -81.7% | 10,449 | 8,635 | 6,163 | 6,869 | 5,915 | 8,566 | -4,346 to -1,626 | -42.4% to -15.8% | 4,024 to 6,744 | 212.7% to 356.5% | -4,534 to -1,814 | -43.4% to -17.4% |
| December | 10,519 | 10,791 | 2,297 | -8,222 | -78.2% | -8,494 | -78.7% | 11,094 | 9,378 | 6,706 | 7,767 | 6,591 | 8,905 | -3,928 to -1,141 | -37.3% to -10.8% | 4,294 to 7,081 | 187.0% to 308.3% | -4,504 to -1,716 | -40.6% to -15.5% |
| 1Q | 29,909 | 30,705 | 24,654 | -5,254 | -17.6% | -6,050 | -19.7% | 30,910 | 5,767 | 5,767 | 5,767 | 5,767 | 5,767 | -24,141 | -80.7% | -18,887 | -76.6% | -25,142 | -81.3% |
| 2Q | 38,324 | 39,305 | 1,935 | -36,388 | -95.0% | -37,370 | -95.1% | 40,211 | 9,630 | 9,630 | 9,536 | 9,488 | 9,752 | -28,836 to -28,693 | -75.2% to -74.9% | 7,553 to 7,695 | 390.3% to 397.6% | -30,723 to -30,580 | -76.4% to -76.1% |
| 3Q | 43,518 | 44,669 | 11,442 | -32,076 | -73.7% | -33,227 | -74.4% | 45,992 | 27,475 | 25,544 | 22,675 | 21,227 | 29,572 | -22,291 to -16,043 | -51.2% to -36.9% | 9,785 to 16,033 | 85.5% to 140.1% | -24,765 to -18,518 | -53.8% to -40.3% |
| 4Q | 33,575 | 33,997 | 7,228 | -26,348 | -78.5% | -26,769 | -78.7% | 34,610 | 28,665 | 20,589 | 22,777 | 19,720 | 27,211 | -13,855 to -4,910 | -41.3% to -14.6% | 12,493 to 21,438 | 172.8% to 296.6% | -14,890 to -5,945 | -43.0% to -17.2% |
| Total | 145,325 | 148,675 | 45,259 | -100,066 | -68.9% | -103,416 | -69.6% | 151,723 | 71,538 | 61,531 | 60,756 | 56,202 | 72,303 | -89,123 to -73,788 | -61.3% to -50.8% | 10,943 to 26,279 | 24.2% to 58.1% | -95,520 to -80,185 | -63.0% to -52.8% |

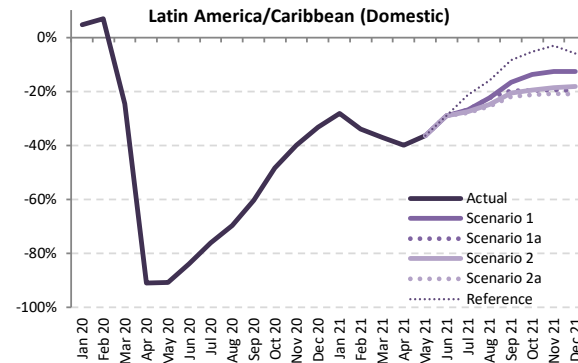
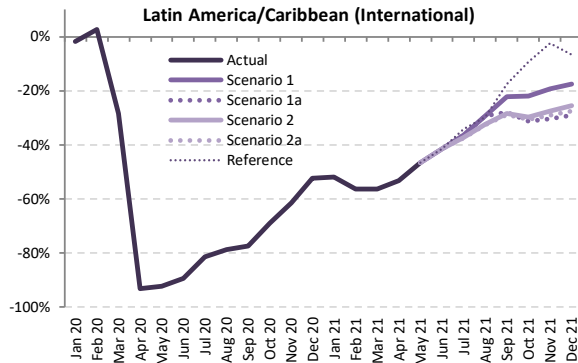
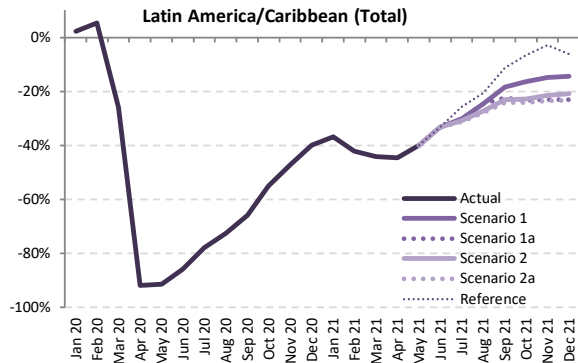


| Passenger revenue (USD, million) - Europe International | | | | | | | | | | | | | | | | | | | |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|
| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | | | | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 8,094 | 8,199 | 8,366 | 272 | 3.4% | 167 | 2.0% | 8,240 | 1,248 | 1,248 | 1,248 | 1,248 | 1,248 | -6,846 | -84.6% | -7,118 | -85.1% | -6,992 | -84.9% |
| February | 7,471 | 7,913 | 7,460 | -11 | -0.1% | -453 | -5.7% | 8,019 | 813 | 813 | 813 | 813 | 813 | -6,659 | -89.1% | -6,648 | -89.1% | -7,207 | -89.9% |
| March | 8,707 | 9,004 | 4,096 | -4,611 | -53.0% | -4,908 | -54.5% | 9,057 | 1,013 | 1,013 | 1,013 | 1,013 | 1,013 | -7,693 | -88.4% | -3,083 | -75.3% | -8,044 | -88.8% |
| April | 9,864 | 10,192 | 180 | -9,684 | -98.2% | -10,012 | -98.2% | 10,501 | 1,193 | 1,193 | 1,193 | 1,193 | 1,193 | -8,671 | -87.9% | 1,013 | 563.3% | -9,308 | -88.6% |
| May | 10,490 | 10,702 | 268 | -10,222 | -97.4% | -10,434 | -97.5% | 10,842 | 1,458 | 1,458 | 1,458 | 1,458 | 1,458 | -9,032 | -86.1% | 1,190 | 444.6% | -9,385 | -86.6% |
| June | 11,524 | 11,967 | 612 | -10,912 | -94.7% | -11,356 | -94.9% | 12,424 | 2,776 | 2,776 | 2,687 | 2,641 | 2,877 | -8,883 to -8,747 | -77.1% to -75.9% | 2,029 to 2,165 | 331.6% to 353.7% | -9,783 to -9,648 | -78.7% to -77.7% |
| July | 12,542 | 12,991 | 1,940 | -10,602 | -84.5% | -11,051 | -85.1% | 13,467 | 5,271 | 5,271 | 4,571 | 4,302 | 6,292 | -8,239 to -7,271 | -65.7% to -58.0% | 2,363 to 3,331 | 121.8% to 171.7% | -9,165 to -8,196 | -68.1% to -60.9% |
| August | 12,666 | 13,045 | 2,821 | -9,846 | -77.7% | -10,224 | -78.4% | 13,475 | 7,509 | 7,509 | 5,898 | 5,411 | 8,239 | -7,256 to -5,158 | -57.3% to -40.7% | 2,590 to 4,688 | 91.8% to 166.2% | -8,064 to -5,966 | -59.8% to -44.3% |
| September | 11,354 | 11,685 | 2,144 | -9,210 | -81.1% | -9,541 | -81.7% | 12,028 | 8,387 | 6,562 | 6,072 | 5,445 | 7,950 | -5,909 to -2,967 | -52.0% to -26.1% | 3,301 to 6,243 | 154.0% to 291.2% | -6,583 to -3,640 | -54.7% to -30.3% |
| October | 10,641 | 10,758 | 1,807 | -8,834 | -83.0% | -8,951 | -83.2% | 10,929 | 8,617 | 5,847 | 6,205 | 5,315 | 7,591 | -5,326 to -2,023 | -50.1% to -19.0% | 3,508 to 6,810 | 194.2% to 376.9% | -5,614 to -2,311 | -51.4% to -21.1% |
| November | 8,338 | 8,415 | 1,073 | -7,265 | -87.1% | -7,343 | -87.3% | 8,530 | 6,785 | 4,470 | 5,108 | 4,198 | 6,752 | -4,140 to -1,553 | -49.7% to -18.6% | 3,125 to 5,712 | 291.3% to 532.4% | -4,332 to -1,745 | -50.8% to -20.5% |
| December | 8,637 | 8,940 | 1,404 | -7,233 | -83.7% | -7,536 | -84.3% | 9,230 | 7,566 | 5,044 | 6,031 | 4,907 | 7,083 | -3,731 to -1,071 | -43.2% to -12.4% | 3,502 to 6,162 | 249.4% to 438.8% | -4,324 to -1,664 | -46.8% to -18.0% |
| 1Q | 24,272 | 25,116 | 19,922 | -4,350 | -17.3% | -5,194 | -20.7% | 25,316 | 3,074 | 3,074 | 3,074 | 3,074 | 3,074 | -21,198 | -87.3% | -16,848 | -84.6% | -22,242 | -87.9% |
| 2Q | 31,878 | 32,861 | 1,059 | -30,818 | -96.7% | -31,802 | -96.8% | 33,767 | 5,427 | 5,427 | 5,338 | 5,291 | 5,528 | -26,586 to -26,451 | -83.4% to -83.0% | 4,232 to 4,368 | 399.5% to 412.3% | -28,476 to -28,340 | -84.3% to -83.9% |
| 3Q | 36,562 | 37,721 | 6,904 | -29,658 | -81.1% | -30,816 | -81.7% | 38,969 | 21,167 | 19,342 | 16,541 | 15,158 | 22,481 | -21,404 to -15,396 | -58.5% to -42.1% | 8,254 to 14,262 | 119.5% to 206.6% | -23,811 to -17,803 | -61.1% to -45.7% |
| 4Q | 27,616 | 28,114 | 4,284 | -23,332 | -84.5% | -23,830 | -84.8% | 28,689 | 22,968 | 15,362 | 17,344 | 14,419 | 21,426 | -13,197 to -4,648 | -47.8% to -16.8% | 10,135 to 18,684 | 236.6% to 436.2% | -14,270 to -5,721 | -49.7% to -19.9% |
| Total | 120,328 | 123,811 | 32,169 | -88,158 | -73.3% | -91,642 | -74.0% | 126,741 | 52,635 | 43,204 | 42,296 | 37,942 | 52,509 | -82,385 to -67,692 | -68.5% to -56.3% | 5,773 to 20,466 | 17.9% to 63.6% | -88,799 to -74,106 | -70.1% to -58.5% |

| Passenger revenue (USD, million) - Europe Domestic | | | | | | | | | | | | | | | | | | | |
|--|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|------------------|------------------|----------------------|------------------|
| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | | | | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 1,851 | 1,830 | 1,894 | 43 | 2.3% | 64 | 3.5% | 1,814 | 846 | 846 | 846 | 846 | 846 | -1,005 | -54.3% | -1,048 | -55.3% | -967 | -53.3% |
| February | 1,758 | 1,757 | 1,765 | 7 | 0.4% | 8 | 0.4% | 1,802 | 799 | 799 | 799 | 799 | 799 | -960 | -54.6% | -967 | -54.8% | -1,003 | -55.7% |
| March | 2,028 | 2,008 | 1,073 | -955 | -47.1% | -928 | -46.4% | 1,979 | 1,049 | 1,049 | 1,049 | 1,049 | 1,049 | -979 | -48.3% | -24 | -2.2% | -929 | -47.0% |
| April | 2,020 | 2,023 | 134 | -1,886 | -93.3% | -1,889 | -93.4% | 2,011 | 1,094 | 1,094 | 1,094 | 1,094 | 1,094 | -926 | -45.9% | 959 | 713.3% | -917 | -45.6% |
| May | 2,140 | 2,137 | 159 | -1,981 | -92.6% | -1,978 | -92.6% | 2,143 | 1,278 | 1,278 | 1,278 | 1,278 | 1,278 | -861 | -40.3% | 1,119 | 704.7% | -865 | -40.4% |
| June | 2,286 | 2,284 | 582 | -1,704 | -74.5% | -1,701 | -74.5% | 2,290 | 1,831 | 1,831 | 1,826 | 1,824 | 1,853 | -462 to -455 | -20.2% to -19.9% | 1,242 to 1,249 | 213.2% to 214.4% | -466 to -459 | -20.3% to -20.0% |
| July | 2,377 | 2,369 | 1,328 | -1,044 | -44.0% | -1,041 | -43.9% | 2,401 | 2,077 | 2,077 | 2,047 | 2,033 | 2,330 | -339 to -295 | -14.3% to -12.4% | 705 to 749 | 53.1% to 56.4% | -367 to -323 | -15.3% to -13.5% |
| August | 2,332 | 2,335 | 1,743 | -595 | -25.4% | -592 | -25.4% | 2,355 | 2,127 | 2,127 | 2,068 | 2,045 | 2,447 | -293 to -211 | -12.5% to -9.0% | 302 to 384 | 17.3% to 22.0% | -310 to -229 | -13.2% to -9.7% |
| September | 2,246 | 2,244 | 1,467 | -779 | -34.7% | -777 | -34.6% | 2,267 | 2,104 | 1,998 | 2,019 | 1,991 | 2,314 | -256 to -142 | -11.4% to -6.3% | 524 to 637 | 35.7% to 43.4% | -276 to -163 | -12.2% to -7.2% |
| October | 2,155 | 2,131 | 1,232 | -923 | -42.8% | -899 | -42.2% | 2,138 | 2,035 | 1,873 | 1,937 | 1,899 | 2,150 | -282 to -120 | -13.1% to -5.6% | 640 to 803 | 52.0% to 65.1% | -266 to -103 | -12.4% to -4.8% |
| November | 1,923 | 1,902 | 819 | -1,104 | -57.4% | -1,083 | -56.9% | 1,919 | 1,851 | 1,693 | 1,761 | 1,718 | 1,814 | -230 to -72 | -11.9% to -3.8% | 874 to 1,032 | 106.8% to 126.0% | -226 to -68 | -11.8% to -3.6% |
| December | 1,882 | 1,850 | 893 | -989 | -52.6% | -958 | -51.8% | 1,864 | 1,812 | 1,662 | 1,736 | 1,684 | 1,821 | -220 to -70 | -11.7% to -3.7% | 769 to 1,019 | 86.1% to 103.0% | -203 to -52 | -10.9% to -2.8% |
| 1Q | 5,637 | 5,589 | 4,732 | -904 | -16.0% | -857 | -15.3% | 5,594 | 2,694 | 2,694 | 2,694 | 2,694 | 2,694 | -2,943 | -52.2% | -2,039 | -43.1% | -2,900 | -51.8% |
| 2Q | 6,446 | 6,444 | 876 | -5,570 | -86.4% | -5,568 | -86.4% | 6,443 | 4,203 | 4,203 | 4,199 | 4,196 | 4,225 | -2,250 to -2,243 | -34.9% to -34.8% | 3,320 to 3,327 | 379.2% to 380.0% | -2,247 to -2,240 | -34.9% to -34.8% |
| 3Q | 6,956 | 6,948 | 4,537 | -2,418 | -34.8% | -2,411 | -34.7% | 7,023 | 6,308 | 6,202 | 6,134 | 6,069 | 7,090 | -887 to -648 | -12.7% to -9.3% | 1,531 to 1,771 | 33.8% to 39.0% | -954 to -715 | -13.6% to -10.2% |
| 4Q | 5,959 | 5,883 | 2,944 | -3,016 | -50.6% | -2,939 | -50.0% | 5,922 | 5,697 | 5,227 | 5,434 | 5,301 | 5,785 | -732 to -262 | -12.3% to -4.4% | 2,284 to 2,754 | 77.6% to 93.5% | -694 to -224 | -11.7% to -3.8% |
| Total | 24,998 | 24,864 | 13,089 | -11,908 | -47.6% | -11,775 | -47.4% | 24,982 | 18,902 | 18,327 | 18,460 | 18,260 | 19,794 | -6,738 to -6,095 | -27.0% to -24.4% | 5,171 to 5,813 | 39.5% to 44.4% | -6,722 to -6,079 | -26.9% to -24.3% |

Latin America/Caribbean

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|---------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|---------------------------|-------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -6.3% | -9.5% | -4.4% | -8,770 | -10.1% | -4,698 | -15.0% | -4,072 | -7.3% | -1,321 | -976 | -346 |
| 2Q 2020 | -89.6% | -91.6% | -88.5% | -76,688 | -92.2% | -28,082 | -96.1% | -48,606 | -90.0% | -9,679 | -5,628 | -4,051 |
| 3Q 2020 | -72.4% | -79.3% | -68.9% | -67,727 | -77.5% | -26,240 | -89.4% | -41,486 | -71.5% | -8,805 | -5,319 | -3,486 |
| 4Q 2020 | -47.1% | -60.4% | -40.4% | -45,698 | -52.7% | -21,778 | -76.2% | -23,920 | -41.2% | -6,450 | -4,434 | -2,016 |
| Total 2020 | -53.3% | -58.9% | -50.4% | -198,883 | -57.8% | -80,799 | -68.2% | -118,084 | -52.4% | -26,256 | -16,358 | -9,899 |
| 1Q 2021 | -41.0% | -54.8% | -32.9% | -44,885 | -51.8% | -23,086 | -73.8% | -21,799 | -39.3% | -6,549 | -4,708 | -1,841 |
| 2Q 2021 | -39.3% to -39.3% | -47.1% to -47.1% | -35.1% to -35.1% | -40,062 to -39,838 | -48.1% to -47.9% | -19,412 to -19,257 | -66.5% to -65.9% | -20,650 to -20,581 | -38.2% to -38.1% | -5,719 to -5,684 | -3,969 to -3,939 | -1,751 to -1,745 |
| 3Q 2021 | -28.0% to -24.6% | -33.3% to -29.8% | -25.3% to -22.1% | -31,158 to -25,764 | -35.6% to -29.5% | -15,006 to -12,123 | -51.1% to -41.3% | -16,152 to -13,641 | -27.8% to -23.5% | -4,556 to -3,786 | -3,167 to -2,604 | -1,389 to -1,181 |
| 4Q 2021 | -23.7% to -15.2% | -30.2% to -19.5% | -21.0% to -13.0% | -26,555 to -16,411 | -30.6% to -18.9% | -13,009 to -8,289 | -45.5% to -29.0% | -13,987 to -8,123 | -24.1% to -14.0% | -3,915 to -2,532 | -2,738 to -1,805 | -1,212 to -727 |
| Total 2021 | -32.9% to -30.0% | -41.4% to -38.2% | -28.4% to -25.5% | -142,661 to -126,898 | -41.5% to -36.9% | -70,514 to -62,755 | -59.5% to -53.0% | -72,147 to -64,143 | -32.0% to -28.4% | -20,739 to -18,550 | -14,582 to -13,056 | -6,157 to -5,494 |



Seat Capacity (thousand) - Latin America/Caribbean International + Domestic

| Year | 2019 | | 2020 | | | | | | 2021 | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|--------|----------------------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | e | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 37,918 | 38,484 | 38,769 | 851 | 2.2% | 285 | 0.7% | 39,039 | 23,950 | 23,950 | 23,950 | 23,950 | 23,950 | -13,968 | -36.8% | -14,819 | -38.2% | -15,089 | -38.7% |
| February | 33,375 | 34,855 | 35,166 | 1,791 | 5.4% | 311 | 0.9% | 35,222 | 19,294 | 19,294 | 19,294 | 19,294 | 19,294 | -14,081 | -42.2% | -15,872 | -45.1% | -15,928 | -45.2% |
| March | 36,136 | 37,503 | 26,758 | -9,378 | -26.0% | -10,745 | -28.7% | 38,380 | 20,158 | 20,158 | 20,158 | 20,158 | 20,158 | -15,979 | -44.2% | -6,600 | -24.7% | -18,222 | -47.5% |
| April | 34,019 | 35,632 | 2,808 | -31,211 | -91.7% | -32,824 | -92.1% | 36,978 | 18,848 | 18,848 | 18,848 | 18,848 | 18,848 | -15,171 | -44.6% | 16,040 | 571.3% | -18,131 | -49.0% |
| May | 34,267 | 36,112 | 2,976 | -31,291 | -91.3% | -33,136 | -91.8% | 37,045 | 20,602 | 20,602 | 20,602 | 20,602 | 20,602 | -13,665 | -39.9% | 17,626 | 592.4% | -16,443 | -44.4% |
| June | 33,623 | 35,813 | 4,789 | -28,835 | -85.8% | -31,024 | -86.6% | 37,518 | 22,406 | 22,406 | 22,406 | 22,406 | 22,406 | -11,218 | -33.4% | 17,617 | 367.9% | -15,112 | -40.3% |
| July | 37,333 | 38,664 | 8,244 | -29,089 | -77.9% | -30,421 | -78.7% | 40,087 | 26,102 | 26,102 | 25,789 | 25,683 | 27,723 | -11,650 | -31.2% | 17,439 | 211.5% | -14,404 | -35.9% |
| August | 35,832 | 37,045 | 9,806 | -26,026 | -72.6% | -27,239 | -73.5% | 38,432 | 26,984 | 26,984 | 26,027 | 25,796 | 28,402 | -10,035 | -28.0% | 15,991 | 163.1% | -12,636 | -32.9% |
| September | 32,965 | 34,439 | 11,263 | -21,702 | -65.8% | -23,176 | -67.3% | 35,982 | 26,890 | 25,612 | 25,346 | 24,981 | 29,212 | -7,984 | -24.2% | 13,718 | 121.8% | -11,001 | -30.6% |
| October | 34,404 | 35,289 | 15,499 | -18,905 | -54.9% | -19,790 | -56.1% | 36,614 | 28,766 | 26,360 | 26,571 | 26,057 | 32,116 | -8,347 | -24.3% | 10,558 | 68.1% | -10,557 | -28.8% |
| November | 34,497 | 35,091 | 18,229 | -16,268 | -47.2% | -16,862 | -48.1% | 36,425 | 29,379 | 26,511 | 27,042 | 26,356 | 33,479 | -8,141 | -23.6% | 8,127 | 44.6% | -10,069 | -27.6% |
| December | 37,593 | 38,138 | 22,584 | -15,009 | -39.9% | -15,554 | -40.8% | 39,326 | 32,198 | 28,903 | 29,788 | 28,836 | 35,237 | -8,757 | -23.3% | 6,252 | 27.7% | -10,490 | -26.7% |
| 1Q | 107,430 | 110,842 | 100,693 | -6,737 | -6.3% | -10,148 | -9.2% | 112,641 | 63,402 | 63,402 | 63,402 | 63,402 | 63,402 | -44,028 | -41.0% | -37,291 | -37.0% | -49,239 | -43.7% |
| 2Q | 101,909 | 107,557 | 10,572 | -91,337 | -89.6% | -96,985 | -90.2% | 111,541 | 61,855 | 61,855 | 61,855 | 61,855 | 61,855 | -40,054 | -39.3% | 51,283 | 485.1% | -49,686 | -44.5% |
| 3Q | 106,130 | 110,149 | 29,313 | -76,818 | -72.4% | -80,836 | -73.4% | 114,501 | 79,976 | 78,698 | 77,162 | 76,461 | 85,338 | -29,669 | -28.0% | 47,148 | 160.8% | -38,040 | -33.2% |
| 4Q | 106,494 | 108,518 | 56,312 | -50,182 | -47.1% | -52,206 | -48.1% | 112,364 | 90,342 | 81,775 | 83,401 | 81,249 | 100,832 | -25,245 | -23.7% | 24,937 | 44.3% | -31,116 | -27.7% |
| Total | 421,963 | 437,065 | 196,890 | -225,073 | -53.3% | -240,175 | -55.0% | 451,048 | 295,576 | 285,730 | 285,821 | 282,967 | 311,427 | -138,996 | -32.9% | 86,077 | 43.7% | -168,081 | -37.3% |

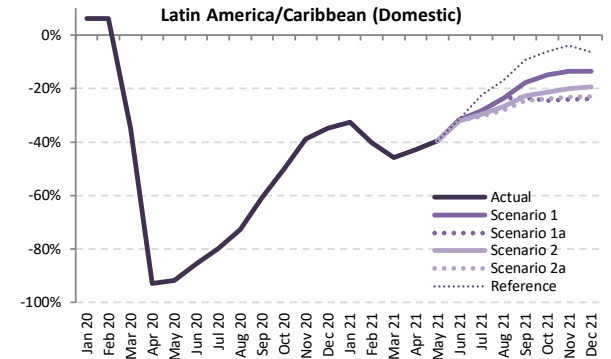
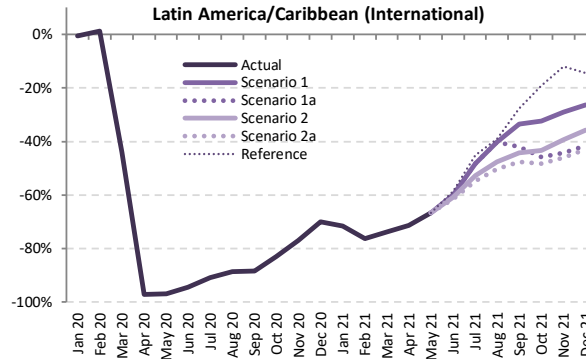
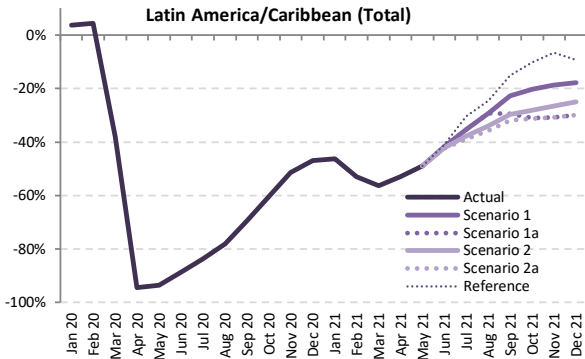


Seat Capacity (thousand) - Latin America/Caribbean International

| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|--------|----------------------|--------|--------|--------|---------|---------|--------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | h | i | j | k | l | m | n | | | | | |
| January | 13,804 | 13,528 | 13,553 | -251 | -1.8% | 25 | 0.2% | 13,383 | 6,630 | 6,630 | 6,630 | 6,630 | 6,630 | -6,300 | -46.3% | 5,678 | 5,678 | 453.1% | 453.1% | -5,576 | -5,576 | -44.6% | -44.6% |
| February | 12,228 | 12,396 | 12,543 | 315 | 2.6% | 147 | 1.2% | 12,292 | 5,329 | 5,329 | 5,329 | 5,329 | 5,329 | -6,899 | -56.4% | 5,625 | 5,784 | 237.2% | 243.9% | -5,357 | -5,198 | -40.1% | -38.9% |
| March | 13,495 | 13,244 | 9,676 | -3,820 | -28.3% | -3,569 | -26.9% | 12,936 | 5,899 | 5,899 | 5,899 | 5,899 | 5,899 | -7,596 | -58.0% | 5,607 | 6,015 | 215.1% | 230.7% | -4,818 | -4,410 | -37.0% | -33.8% |
| April | 12,170 | 12,539 | 840 | -11,331 | -93.1% | -11,700 | -93.3% | 12,809 | 5,699 | 5,699 | 5,699 | 5,699 | 5,699 | -6,472 | -53.2% | 4,859 | 5,785 | 121.9% | 152.1% | -3,879 | -3,185 | -34.2% | -28.1% |
| May | 11,787 | 12,242 | 906 | -10,881 | -92.3% | -11,336 | -92.6% | 12,632 | 6,310 | 6,310 | 6,310 | 6,310 | 6,310 | -5,477 | -46.5% | 5,404 | 5,954 | 121.9% | 152.1% | -4,213 | -2,670 | -30.9% | -19.6% |
| June | 11,834 | 12,226 | 1,253 | -10,580 | -89.4% | -10,972 | -89.7% | 12,508 | 6,931 | 6,931 | 6,931 | 6,931 | 6,931 | -4,902 | -41.4% | 5,678 | 5,678 | 453.1% | 453.1% | -5,576 | -5,576 | -44.6% | -44.6% |
| July | 12,806 | 13,103 | 2,371 | -10,434 | -81.5% | -10,732 | -81.9% | 13,353 | 8,155 | 8,155 | 8,024 | 7,996 | 8,424 | -4,809 | -37.6% | 5,625 | 5,784 | 237.2% | 243.9% | -5,357 | -5,198 | -40.1% | -38.9% |
| August | 12,203 | 12,642 | 2,607 | -9,596 | -78.6% | -10,035 | -79.4% | 13,032 | 8,622 | 8,622 | 8,250 | 8,214 | 8,563 | -3,989 | -32.7% | 5,607 | 6,015 | 215.1% | 230.7% | -4,818 | -4,410 | -37.0% | -33.8% |
| September | 10,491 | 11,018 | 2,364 | -8,127 | -77.5% | -8,654 | -78.5% | 11,338 | 8,154 | 7,567 | 7,520 | 7,459 | 8,650 | -3,032 | -22.3% | 5,095 | 5,790 | 215.5% | 244.9% | -3,879 | -3,185 | -34.2% | -28.1% |
| October | 10,906 | 10,820 | 3,373 | -7,533 | -69.1% | -7,446 | -68.8% | 11,141 | 8,503 | 7,485 | 7,664 | 7,557 | 9,886 | -3,421 | -22.0% | 4,111 | 5,130 | 121.9% | 152.1% | -3,657 | -2,638 | -32.8% | -23.7% |
| November | 11,631 | 11,459 | 4,483 | -7,149 | -61.5% | -6,977 | -60.9% | 11,903 | 9,382 | 8,094 | 8,438 | 8,258 | 11,336 | -3,537 | -22.0% | 3,612 | 4,899 | 80.6% | 109.3% | -3,808 | -2,521 | -32.0% | -21.2% |
| December | 13,268 | 13,108 | 6,332 | -6,936 | -52.3% | -6,776 | -51.7% | 13,612 | 10,942 | 9,399 | 9,890 | 9,617 | 12,374 | -3,869 | -22.0% | 3,067 | 4,609 | 48.4% | 72.8% | -4,213 | -2,670 | -30.9% | -19.6% |
| 1Q | 39,527 | 39,168 | 35,772 | -3,756 | -9.5% | -3,996 | -8.7% | 38,611 | 17,857 | 17,857 | 17,857 | 17,857 | 17,857 | -21,671 | -54.8% | 17,915 | 19,915 | 50.1% | 50.1% | -20,754 | -20,754 | -53.8% | -53.8% |
| 2Q | 35,791 | 37,007 | 2,999 | -32,792 | -91.6% | -34,007 | -91.9% | 37,948 | 18,940 | 18,940 | 18,940 | 18,940 | 18,940 | -16,851 | -47.1% | 15,941 | 15,941 | 531.5% | 531.5% | -19,008 | -19,008 | -50.1% | -50.1% |
| 3Q | 35,499 | 36,763 | 7,342 | -28,157 | -79.3% | -29,421 | -80.0% | 37,723 | 24,941 | 24,345 | 23,794 | 23,670 | 25,637 | -11,830 | -29.8% | 16,328 | 17,589 | 222.4% | 239.6% | -14,054 | -12,792 | -37.3% | -33.9% |
| 4Q | 35,805 | 35,387 | 14,188 | -21,617 | -60.4% | -21,199 | -59.9% | 36,656 | 28,826 | 24,978 | 25,992 | 25,432 | 33,596 | -10,827 | -29.5% | 10,790 | 14,638 | 76.1% | 103.2% | -11,678 | -7,830 | -31.9% | -21.4% |
| Total | 146,623 | 148,324 | 60,301 | -86,322 | -58.9% | -88,024 | -59.3% | 150,939 | 90,554 | 86,120 | 86,583 | 85,899 | 96,030 | -60,724 | -41.4% | 25,598 | 30,253 | 42.5% | 50.2% | -65,040 | -60,384 | -43.1% | -40.0% |

Seat Capacity (thousand) - Latin America/Caribbean Domestic

| Year | 2020 | | | | | | 2021 | | | | | | | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|--------|----------------------|--------|--------|--------|----------|---------|--------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | h | i | j | k | l | m | n | | | | | |
| January | 24,114 | 24,956 | 25,216 | 1,102 | 4.6% | 260 | 1.0% | 25,656 | 17,321 | 17,321 | 17,321 | 17,321 | 17,321 | -6,794 | -28.2% | 17,896 | 17,896 | -31.3% | -31.3% | -8,335 | -8,335 | -32.5% | -32.5% |
| February | 21,147 | 22,459 | 22,623 | 1,476 | 7.0% | 164 | 0.7% | 22,930 | 13,966 | 13,966 | 13,966 | 13,966 | 13,966 | -7,182 | -34.0% | 18,658 | 18,658 | -38.3% | -38.3% | -8,964 | -8,964 | -39.1% | -39.1% |
| March | 22,641 | 24,259 | 17,082 | -5,559 | -24.6% | -7,177 | -29.6% | 25,444 | 14,259 | 14,259 | 14,259 | 14,259 | 14,259 | -8,382 | -37.0% | 16,559 | 16,559 | -16.5% | -16.5% | -11,185 | -11,185 | -44.0% | -44.0% |
| April | 21,848 | 23,093 | 1,968 | -19,880 | -91.0% | -21,125 | -91.5% | 24,169 | 13,149 | 13,149 | 13,149 | 13,149 | 13,149 | -8,699 | -39.8% | 11,181 | 11,181 | 568.2% | 568.2% | -11,021 | -11,021 | -45.6% | -45.6% |
| May | 22,480 | 23,870 | 2,070 | -20,410 | -90.8% | -21,801 | -91.3% | 24,414 | 14,292 | 14,292 | 14,292 | 14,292 | 14,292 | -8,188 | -36.4% | 11,811 | 11,811 | 590.6% | 590.6% | -10,122 | -10,122 | -41.5% | -41.5% |
| June | 21,790 | 23,587 | 3,536 | -18,254 | -83.8% | -20,052 | -85.0% | 25,010 | 15,474 | 15,474 | 15,474 | 15,474 | 15,474 | -6,315 | -29.0% | 11,939 | 11,939 | 337.7% | 337.7% | -9,536 | -9,536 | -38.1% | -38.1% |
| July | 24,528 | 25,562 | 5,873 | -18,655 | -76.1% | -19,689 | -77.0% | 26,734 | 17,947 | 17,947 | 17,765 | 17,687 | 19,299 | -6,841 | -26.8% | 11,814 | 12,075 | 201.2% | 205.6% | -9,047 | -8,787 | -33.8% | -32.9% |
| August | 23,629 | 24,403 | 7,199 | -16,430 | -69.5% | -17,204 | -70.5% | 25,400 | 18,361 | 18,361 | 17,777 | 17,582 | 19,839 | -6,047 | -22.3% | 10,383 | 11,162 | 144.2% | 155.0% | -7,818 | -7,039 | -30.8% | -27.7% |
| September | 22,474 | 23,421 | 8,899 | -13,575 | -60.4% | -14,522 | -62.0% | 24,644 | 18,736 | 18,045 | 17,826 | 17,522 | 20,563 | -4,952 | -16.6% | 6,823 | 9,837 | 96.9% | 110.5% | -7,121 | -5,907 | -28.9% | -24.0% |
| October | 23,498 | 24,469 | 12,126 | -11,372 | -48.4% | -12,343 | -50.4% | 25,472 | 20,263 | 18,876 | 18,907 | 18,499 | 22,229 | -4,998 | -13.8% | 6,374 | 8,137 | 52.6% | 67.1% | -6,973 | -5,209 | -27.4% | -20.5% |
| November | 22,866 | 23,632 | 13,746 | -9,119 | -39.9% | -9,885 | -41.8% | 24,522 | 19,997 | 18,417 | 18,605 | 18,098 | 22,143 | -4,768 | -12.5% | 4,351 | 6,251 | 31.7% | 45.5% | -6,425 | -4,525 | -26.2% | -18.5% |
| December | 24,326 | 25,030 | 16,252 | -8,074 | -33.2% | -8,778 | -35.1% | 25,714 | 21,256 | 19,504 | 19,898 | 19,220 | 22,863 | -5,106 | -12.6% | 2,968 | 5,004 | 18.3% | 30.8% | -6,495 | -4,458 | -25.3% | -17.3% |
| 1Q | 67,903 | 71,674 | 64,922 | -2,981 | -4.4% | -6,752 | -9.4% | 74,030 | 45,545 | 45,545 | 45,545 | 45,545 | 45,545 | -22,357 | -32.9% | 19,376 | 19,376 | -29.8% | -29.8% | -28,485 | -28,485 | -38.5% | -38.5% |
| 2Q | 66,118 | 70,550 | 7,573 | -58,545 | -88.5% | -62,977 | -89.3% | 73,593 | 42,915 | 42,915 | 42,915 | 42,915 | 42,915 | -23,203 | -35.1% | 35,342 | 35,342 | 466.7% | 466.7% | -30,678 | -30,678 | -41.7% | -41.7% |
| 3Q | 70,631 | 73,385 | 21,971 | -48,660 | -68.9% | -51,415 | -70.1% | 76,778 | 55,045 | 54,353 | 53,367 | 52,791 | 59,701 | -17,840 | -22.1% | 30,821 | 33,074 | 140.3% | 150.5% | -23,986 | -21,733 | -31.2% | -28.3% |
| 4Q | 70,689 | 73,131 | 42,124 | -28,565 | -40.4% | -31,007 | -42.4% | 75,709 | 61,516 | 56,797 | 57,410 | 55,817 | 67,236 | -14,872 | -13.0% | 13,693 | 19,392 | 32.5% | 46.0% | -19,892 | -14,192 | -26.3% | -18.7% |
| Total | 275,341 | 288,741 | 136,590 | -138,751 | -50.4% | -152,151 | -52.7% | 300,109 | 205,022 | 199,610 | 199,238 | 197,068 | 215,397 | -78,272 | -27.1% | 60,479 | 68,432 | 44.3% | 50.1% | -103,041 | -95,088 | -34.3% | -31.7% |



Passenger Number (thousand) - Latin America/Caribbean International + Domestic

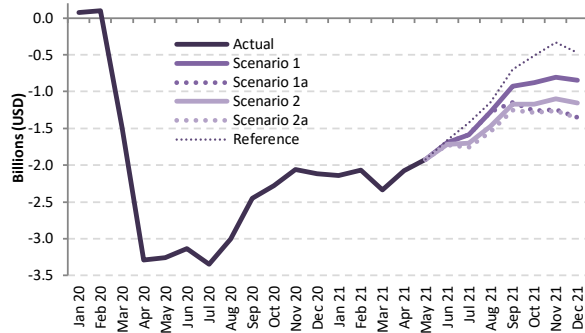
| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|------------------|------------------|----------------------|------------------|-------|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | | | | | | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 30,843 | 31,496 | 32,007 | 1,165 | 3.8% | 511 | 1.6% | 32,143 | 16,545 | 16,545 | 16,545 | 16,545 | 16,545 | -14,215 | -46.4% | -15,463 | -48.3% | -15,598 | -48.5% | |
| February | 26,782 | 28,144 | 27,966 | 1,185 | 4.4% | -177 | -0.6% | 28,607 | 12,567 | 12,567 | 12,567 | 12,567 | 12,567 | -14,215 | -53.1% | -15,400 | -55.1% | -16,040 | -56.1% | |
| March | 29,083 | 30,363 | 17,963 | -11,120 | -38.2% | -12,399 | -40.8% | 31,251 | 12,711 | 12,711 | 12,711 | 12,711 | -16,372 | -56.3% | -5,253 | -29.2% | -18,541 | -59.3% | | |
| April | 27,557 | 29,032 | 1,530 | -26,027 | -94.4% | -27,502 | -94.7% | 30,293 | 12,934 | 12,934 | 12,934 | 12,934 | -14,623 | -53.1% | 11,404 | 745.6% | -17,359 | -57.3% | | |
| May | 27,945 | 29,622 | 1,832 | -26,113 | -93.4% | -27,789 | -93.8% | 30,552 | 14,290 | 14,290 | 14,290 | 14,290 | -13,655 | -48.9% | 12,457 | 679.8% | -16,262 | -53.2% | | |
| June | 27,710 | 29,678 | 3,162 | -24,548 | -88.6% | -26,517 | -89.3% | 31,260 | 16,150 | 16,150 | 16,002 | 15,926 | 16,343 | -11,784 to -11,560 | -42.5% to -41.7% | 12,764 to 12,988 | 403.7% to 410.8% | -15,334 to -15,110 | -49.1% to -48.3% | |
| July | 31,416 | 32,731 | 5,165 | -26,251 | -83.6% | -27,566 | -84.2% | 34,127 | 20,353 | 20,353 | 19,590 | 19,240 | 21,887 | -12,176 to -11,063 | -38.8% to -35.2% | 14,075 to 15,189 | 272.5% to 294.1% | -14,887 to -13,774 | -43.6% to -40.4% | |
| August | 29,495 | 30,672 | 6,447 | -23,048 | -78.1% | -24,225 | -79.0% | 31,999 | 20,846 | 20,846 | 19,472 | 18,964 | 22,234 | -10,531 to -8,649 | -35.7% to -29.3% | 12,517 to 14,399 | 194.2% to 223.4% | -13,034 to -11,153 | -40.7% to -34.9% | |
| September | 26,499 | 27,847 | 8,072 | -18,427 | -69.5% | -19,775 | -71.0% | 29,263 | 20,447 | 18,712 | 18,650 | 18,048 | 22,482 | -8,451 to -6,052 | -31.9% to -22.8% | 9,975 to 12,375 | 123.6% to 153.3% | -11,215 to -8,816 | -38.3% to -30.1% | |
| October | 27,937 | 28,829 | 11,102 | -16,836 | -60.3% | -17,728 | -61.5% | 30,077 | 22,259 | 20,079 | 20,079 | 19,190 | 25,078 | -8,747 to -5,678 | -31.3% to -20.3% | 8,088 to 11,157 | 72.9% to 100.5% | -10,887 to -7,818 | -36.2% to -26.0% | |
| November | 27,860 | 28,511 | 13,508 | -14,353 | -51.5% | -15,003 | -52.6% | 29,754 | 22,655 | 19,298 | 20,470 | 19,288 | 26,051 | -8,572 to -5,206 | -30.8% to -18.7% | 5,780 to 9,147 | 42.8% to 67.7% | -10,466 to -7,099 | -35.2% to -23.9% | |
| December | 30,886 | 31,517 | 16,376 | -14,510 | -47.0% | -15,141 | -48.0% | 32,693 | 25,359 | 21,629 | 23,147 | 21,651 | 28,040 | -9,257 to -5,527 | -30.0% to -17.9% | 5,253 to 8,982 | 32.1% to 54.8% | -11,063 to -7,334 | -33.8% to -22.4% | |
| 1Q | 86,707 | 90,003 | 77,937 | -8,770 | -10.1% | -12,066 | -13.4% | 92,001 | 41,822 | 41,822 | 41,822 | 41,822 | 41,822 | -44,885 | -51.8% | -36,115 | -46.3% | -50,178 | -54.5% | |
| 2Q | 83,212 | 88,332 | 6,524 | -76,688 | -92.2% | -81,808 | -92.6% | 92,104 | 43,374 | 43,374 | 43,225 | 43,149 | 43,567 | -40,062 to -39,838 | -48.1% to -47.9% | 36,625 to 36,850 | 561.4% to 564.9% | -48,955 to -48,731 | -53.2% to -52.9% | |
| 3Q | 87,410 | 91,250 | 19,684 | -67,727 | -77.5% | -71,567 | -78.4% | 95,389 | 61,647 | 59,912 | 57,711 | 56,252 | 66,603 | -31,158 to -25,764 | -35.6% to -29.5% | 36,568 to 41,963 | 185.8% to 213.2% | -39,137 to -33,742 | -41.0% to -35.4% | |
| 4Q | 86,684 | 88,857 | 40,985 | -45,698 | -52.7% | -47,872 | -53.9% | 92,523 | 70,272 | 60,192 | 63,697 | 60,129 | 79,169 | -26,555 to -16,411 | -30.6% to -18.9% | 19,143 to 29,287 | 46.7% to 71.5% | -32,395 to -22,251 | -35.0% to -24.0% | |
| Total | 344,013 | 358,442 | 145,130 | -198,883 | -57.8% | -213,312 | -59.5% | 372,017 | 217,115 | 205,300 | 206,456 | 201,352 | 231,161 | -142,661 to -126,898 | -41.5% to -36.9% | 56,222 to 71,985 | 38.7% to 49.6% | -170,665 to -154,902 | -45.9% to -41.6% | |



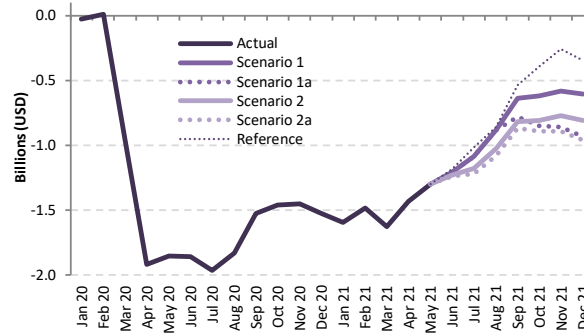
| Passenger Number (thousand) - Latin America/Caribbean International | | | | | | | | | | | | | | | | | | | |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|
| Year | 2019 | | 2020 | | | | | 2021 | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 10,926 | 10,751 | 10,875 | -51 | -0.5% | 124 | 1.1% | 10,657 | 3,104 | 3,104 | 3,104 | 3,104 | 3,104 | -7,822 | -71.6% | -7,771 | -71.5% | -7,553 | -70.9% |
| February | 9,534 | 9,706 | 9,652 | 118 | 1.2% | -54 | -0.6% | 9,644 | 2,262 | 2,262 | 2,262 | 2,262 | 2,262 | -7,272 | -76.3% | -7,390 | -76.6% | -7,381 | -76.5% |
| March | 10,830 | 10,670 | 6,066 | -4,764 | -44.0% | -4,605 | -43.2% | 10,438 | 2,838 | 2,838 | 2,838 | 2,838 | 2,838 | -7,992 | -73.8% | -3,227 | -53.2% | -7,600 | -72.8% |
| April | 9,833 | 10,171 | 275 | -9,558 | -97.2% | -9,897 | -97.3% | 10,408 | 2,818 | 2,818 | 2,818 | 2,818 | 2,818 | -7,015 | -71.3% | 2,543 | 92.6% | -7,590 | -77.9% |
| May | 9,569 | 9,976 | 299 | -9,270 | -96.9% | -9,677 | -97.0% | 10,311 | 3,198 | 3,198 | 3,198 | 3,198 | 3,198 | -6,371 | -66.6% | 2,899 | 96.9% | -7,113 | -69.0% |
| June | 9,808 | 10,168 | 554 | -9,253 | -94.3% | -9,614 | -94.5% | 10,418 | 3,936 | 3,936 | 3,834 | 3,782 | 4,069 | -6,026 to -5,871 | -61.4% to -59.9% | 3,227 to 3,382 | 582.0% to 610.0% | -6,636 to -6,481 | -63.7% to -62.2% |
| July | 10,759 | 11,055 | 988 | -9,771 | -90.8% | -10,067 | -91.1% | 11,289 | 5,558 | 5,558 | 5,082 | 4,866 | 5,902 | -5,893 to -5,201 | -54.8% to -48.3% | 3,878 to 4,570 | 392.4% to 462.4% | -6,423 to -5,731 | -56.9% to -50.8% |
| August | 10,182 | 10,587 | 1,155 | -9,027 | -88.7% | -9,432 | -89.1% | 10,933 | 6,083 | 6,083 | 5,341 | 5,071 | 6,204 | -5,111 to -4,098 | -50.2% to -40.3% | 3,916 to 4,928 | 339.2% to 426.8% | -5,862 to -4,850 | -53.6% to -44.4% |
| September | 8,413 | 8,868 | 970 | -7,443 | -88.5% | -7,898 | -89.1% | 9,142 | 5,589 | 4,879 | 4,687 | 4,410 | 6,094 | -4,003 to -2,824 | -47.6% to -33.6% | 3,440 to 4,619 | 354.6% to 476.1% | -4,732 to -3,553 | -51.8% to -38.9% |
| October | 8,630 | 8,599 | 1,460 | -7,170 | -83.1% | -7,139 | -83.0% | 8,870 | 5,836 | 4,679 | 4,897 | 4,469 | 6,974 | -4,161 to -2,794 | -48.2% to -32.4% | 3,009 to 4,376 | 206.1% to 299.7% | -4,401 to -3,034 | -49.6% to -34.2% |
| November | 9,239 | 9,139 | 2,129 | -7,110 | -77.0% | -7,010 | -76.7% | 9,509 | 6,557 | 5,147 | 5,599 | 4,986 | 8,139 | -4,253 to -2,681 | -46.0% to -29.0% | 2,857 to 4,429 | 134.2% to 208.1% | -4,522 to -2,951 | -47.6% to -31.0% |
| December | 10,726 | 10,641 | 3,228 | -7,498 | -69.9% | -7,413 | -69.7% | 11,087 | 7,913 | 6,264 | 6,899 | 6,131 | 9,185 | -4,595 to -2,813 | -42.8% to -26.2% | 2,903 to 4,685 | 89.9% to 145.2% | -4,956 to -3,174 | -44.7% to -28.6% |
| 1Q | 31,290 | 31,127 | 26,592 | -4,698 | -15.0% | -4,535 | -14.6% | 30,738 | 8,204 | 8,204 | 8,204 | 8,204 | 8,204 | -23,086 | -73.8% | -18,388 | -69.1% | -22,534 | -73.3% |
| 2Q | 29,210 | 30,316 | 1,128 | -28,082 | -96.1% | -29,188 | -96.3% | 31,137 | 9,952 | 9,952 | 9,850 | 9,797 | 10,084 | -19,412 to -19,257 | -66.5% to -65.9% | 8,669 to 8,824 | 768.6% to 782.3% | -21,339 to -21,184 | -68.5% to -68.0% |
| 3Q | 29,354 | 30,510 | 3,113 | -26,240 | -89.4% | -27,397 | -89.8% | 31,364 | 17,230 | 16,520 | 15,110 | 14,347 | 18,201 | -15,006 to -12,123 | -51.1% to -41.3% | 11,234 to 14,117 | 360.9% to 453.5% | -17,017 to -14,134 | -54.3% to -45.1% |
| 4Q | 28,595 | 28,378 | 6,817 | -21,778 | -76.2% | -21,562 | -76.0% | 29,465 | 20,307 | 16,090 | 17,395 | 15,586 | 24,298 | -13,009 to -8,289 | -45.5% to -29.0% | 8,770 to 13,490 | 128.7% to 197.9% | -13,879 to -9,159 | -47.1% to -31.1% |
| Total | 118,449 | 120,332 | 37,650 | -80,799 | -68.2% | -82,682 | -68.7% | 122,705 | 55,693 | 50,767 | 50,559 | 47,935 | 60,788 | -70,514 to -62,755 | -59.5% to -53.0% | 10,285 to 18,043 | 27.3% to 47.9% | -74,769 to -67,011 | -60.9% to -54.6% |

| Passenger Number (thousand) - Latin America/Caribbean Domestic | | | | | | | | | | | | | | | | | | | |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|
| Year | 2019 | | 2020 | | | | | 2021 | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 19,917 | 20,745 | 21,133 | 1,216 | 6.1% | 387 | 1.9% | 21,486 | 13,441 | 13,441 | 13,441 | 13,441 | 13,441 | -6,476 | -32.5% | -7,691 | -36.4% | -8,045 | -37.4% |
| February | 17,247 | 18,438 | 18,315 | 1,067 | 6.2% | -124 | -0.7% | 18,963 | 10,305 | 10,305 | 10,305 | 10,305 | 10,305 | -6,943 | -40.3% | -8,010 | -43.7% | -8,659 | -45.7% |
| March | 18,253 | 19,692 | 11,898 | -6,355 | -34.8% | -7,795 | -39.6% | 20,813 | 9,873 | 9,873 | 9,873 | 9,873 | 9,873 | -8,380 | -45.9% | -2,025 | -17.0% | -10,941 | -52.6% |
| April | 17,724 | 18,860 | 1,255 | -16,469 | -92.9% | -17,605 | -93.3% | 19,885 | 10,116 | 10,116 | 10,116 | 10,116 | 10,116 | -7,608 | -42.9% | 8,861 | 706.0% | -9,769 | -49.1% |
| May | 18,376 | 19,645 | 1,533 | -16,843 | -91.7% | -18,112 | -92.2% | 20,241 | 11,092 | 11,092 | 11,092 | 11,092 | 11,092 | -7,284 | -39.6% | 9,558 | 623.4% | -9,149 | -45.2% |
| June | 17,902 | 19,510 | 2,607 | -15,295 | -85.4% | -16,903 | -86.6% | 20,842 | 12,214 | 12,214 | 12,168 | 12,144 | 12,275 | -5,758 to -5,688 | -32.2% to -31.8% | 9,537 to 9,606 | 365.8% to 368.4% | -8,698 to -8,628 | -41.7% to -41.4% |
| July | 20,657 | 21,676 | 4,176 | -16,481 | -79.8% | -17,499 | -80.7% | 22,837 | 14,795 | 14,795 | 14,508 | 14,374 | 15,985 | -6,283 to -5,862 | -30.4% to -28.4% | 10,197 to 10,619 | 244.2% to 254.3% | -8,464 to -8,042 | -37.1% to -35.2% |
| August | 19,314 | 20,085 | 5,292 | -14,021 | -72.6% | -14,793 | -73.7% | 21,066 | 14,763 | 14,763 | 14,131 | 13,894 | 16,030 | -5,420 to -4,550 | -28.1% to -23.6% | 8,601 to 9,617 | 162.5% to 179.0% | -7,172 to -6,303 | -34.0% to -29.9% |
| September | 18,086 | 18,979 | 7,102 | -10,984 | -60.7% | -11,877 | -62.6% | 20,121 | 14,858 | 13,834 | 13,963 | 13,638 | 16,387 | -4,449 to -3,228 | -24.6% to -17.8% | 6,536 to 7,756 | 92.0% to 109.2% | -6,483 to -5,263 | -32.2% to -26.2% |
| October | 19,307 | 20,230 | 9,641 | -9,666 | -50.1% | -10,589 | -52.3% | 21,207 | 16,423 | 14,585 | 15,182 | 14,721 | 18,104 | -4,722 to -2,884 | -24.5% to -14.9% | 4,944 to 6,782 | 51.3% to 70.3% | -6,622 to -4,784 | -31.2% to -22.6% |
| November | 18,622 | 19,372 | 11,379 | -7,243 | -38.9% | -7,993 | -41.3% | 20,245 | 16,097 | 14,151 | 14,871 | 14,302 | 17,912 | -4,471 to -2,524 | -24.0% to -13.6% | 2,772 to 4,718 | 24.4% to 41.5% | -6,094 to -4,148 | -30.1% to -20.5% |
| December | 20,160 | 20,876 | 13,149 | -7,011 | -34.8% | -7,728 | -37.0% | 21,606 | 17,446 | 15,365 | 16,248 | 15,520 | 18,855 | -4,794 to -2,714 | -23.8% to -13.5% | 2,217 to 4,297 | 16.9% to 32.7% | -6,241 to -4,160 | -28.9% to -19.3% |
| 1Q | 55,417 | 58,876 | 51,345 | -4,072 | -7.3% | -7,531 | -12.8% | 61,262 | 33,618 | 33,618 | 33,618 | 33,618 | 33,618 | -21,799 | -39.3% | -17,727 | -34.5% | -27,644 | -45.1% |
| 2Q | 54,002 | 58,016 | 5,396 | -48,606 | -90.0% | -52,620 | -90.7% | 60,968 | 33,421 | 33,421 | 33,375 | 33,352 | 33,482 | -20,650 to -20,581 | -38.2% to -38.1% | 27,956 to 28,025 | 518.1% to 519.4% | -27,616 to -27,547 | -45.3% to -45.2% |
| 3Q | 58,057 | 60,740 | 16,570 | -41,486 | -71.5% | -44,169 | -72.7% | 64,024 | 44,416 | 43,392 | 42,601 | 41,905 | 48,402 | -16,152 to -13,641 | -27.8% to -23.5% | 25,334 to 27,846 | 152.9% to 168.0% | -22,119 to -19,608 | -34.5% to -30.6% |
| 4Q | 58,089 | 60,479 | 34,169 | -23,920 | -41.2% | -26,310 | -43.5% | 63,058 | 49,966 | 44,102 | 46,302 | 44,542 | 54,871 | -13,987 to -8,123 | -24.1% to -14.0% | 9,933 to 15,797 | 29.1% to 46.2% | -18,956 to -13,092 | -30.1% to -20.8% |
| Total | 225,564 | 238,110 | 107,480 | -118,084 | -52.4% | -130,630 | -54.9% | 249,312 | 161,421 | 154,533 | 155,897 | 153,417 | 170,374 | -72,147 to -64,143 | -32.0% to -28.4% | 45,937 to 53,941 | 42.7% to 50.2% | -95,895 to -87,891 | -38.5% to -35.3% |

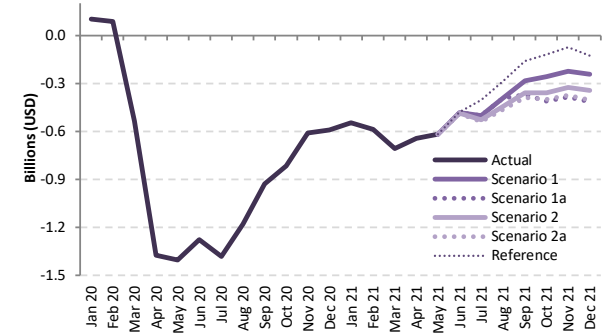
Latin America/Caribbean (Total)



Latin America/Caribbean (International)



Latin America/Caribbean (Domestic)



Passenger revenue (USD, million) - Latin America/Caribbean International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|--------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 3,865 | 3,887 | 3,940 | 75 | 1.9% | 53 | 1.4% | 3,943 | 1,723 | 1,723 | 1,723 | 1,723 | 1,723 | -2,143 | -55.4% | -2,217 | -56.3% | -2,220 | -56.3% | | |
| February | 3,361 | 3,483 | 3,457 | 96 | 2.9% | -26 | -0.8% | 3,523 | 1,290 | 1,290 | 1,290 | 1,290 | 1,290 | -2,070 | -61.6% | -2,167 | -62.7% | -2,233 | -63.4% | | |
| March | 3,688 | 3,768 | 2,196 | -1,492 | -40.5% | -1,571 | -41.7% | 3,826 | 1,353 | 1,353 | 1,353 | 1,353 | 1,353 | -2,336 | -63.3% | -844 | -38.4% | -2,473 | -64.6% | | |
| April | 3,444 | 3,609 | 154 | -3,290 | -95.5% | -3,455 | -95.7% | 3,745 | 1,368 | 1,368 | 1,368 | 1,368 | 1,368 | -2,076 | -60.3% | 1,214 | 787.1% | -2,377 | -63.5% | | |
| May | 3,439 | 3,630 | 184 | -3,256 | -94.7% | -3,446 | -94.9% | 3,745 | 1,523 | 1,523 | 1,523 | 1,523 | 1,523 | -1,917 | -55.7% | 1,339 | 728.2% | -2,222 | -59.3% | | |
| June | 3,450 | 3,666 | 316 | -3,134 | -90.8% | -3,350 | -91.4% | 3,831 | 1,759 | 1,759 | 1,735 | 1,723 | 1,789 | -1,726 to -1,691 | -50.0% to -49.0% | 1,407 to 1,443 | 445.6% to 456.8% | -2,108 to -2,072 | -55.0% to -54.1% | | |
| July | 3,875 | 4,038 | 529 | -3,346 | -86.4% | -3,509 | -86.9% | 4,197 | 2,286 | 2,286 | 2,170 | 2,118 | 2,453 | -1,757 to -1,588 | -45.3% to -41.0% | 1,589 to 1,758 | 300.5% to 332.4% | -2,079 to -1,911 | -49.5% to -45.5% | | |
| August | 3,664 | 3,827 | 657 | -3,007 | -82.1% | -3,170 | -82.8% | 3,990 | 2,389 | 2,389 | 2,192 | 2,120 | 2,518 | -1,544 to -1,274 | -42.1% to -34.8% | 1,463 to 1,733 | 222.8% to 263.8% | -1,870 to -1,601 | -46.9% to -40.1% | | |
| September | 3,229 | 3,398 | 777 | -2,452 | -75.9% | -2,620 | -77.1% | 3,554 | 2,306 | 2,081 | 2,054 | 1,973 | 2,534 | -1,256 to -923 | -38.9% to -28.6% | 1,196 to 1,529 | 153.9% to 196.7% | -1,580 to -1,247 | -44.5% to -35.1% | | |
| October | 3,364 | 3,437 | 1,087 | -2,278 | -67.7% | -2,351 | -68.4% | 3,582 | 2,486 | 2,104 | 2,197 | 2,075 | 2,857 | -1,289 to -878 | -38.3% to -26.1% | 989 to 1,400 | 91.0% to 128.8% | -1,507 to -1,096 | -42.1% to -30.6% | | |
| November | 3,405 | 3,436 | 1,347 | -2,059 | -60.5% | -2,089 | -60.8% | 3,587 | 2,601 | 2,160 | 2,308 | 2,141 | 3,072 | -1,264 to -805 | -37.1% to -23.6% | 795 to 1,254 | 59.0% to 93.1% | -1,445 to -986 | -40.3% to -27.5% | | |
| December | 3,826 | 3,867 | 1,712 | -2,114 | -55.3% | -2,155 | -55.7% | 4,024 | 2,977 | 2,476 | 2,674 | 2,464 | 3,352 | -1,362 to -849 | -35.6% to -22.2% | 752 to 1,265 | 43.9% to 73.9% | -1,560 to -1,048 | -38.8% to -26.0% | | |
| 1Q | 10,914 | 11,138 | 9,593 | -1,321 | -12.1% | -1,545 | -13.9% | 11,292 | 4,366 | 4,366 | 4,366 | 4,366 | 4,366 | -6,549 | -60.0% | -5,227 | -54.5% | -6,926 | -61.3% | | |
| 2Q | 10,333 | 10,905 | 654 | -9,679 | -93.7% | -10,251 | -94.0% | 11,320 | 4,650 | 4,650 | 4,626 | 4,614 | 4,680 | -5,719 to -5,684 | -55.3% to -55.0% | 3,960 to 3,996 | 605.6% to 611.0% | -6,706 to -6,671 | -59.2% to -58.9% | | |
| 3Q | 10,768 | 11,263 | 1,963 | -8,805 | -81.8% | -9,300 | -82.6% | 11,741 | 6,982 | 6,757 | 6,416 | 6,211 | 7,505 | -4,556 to -3,786 | -42.3% to -35.2% | 4,249 to 5,019 | 216.5% to 255.7% | -5,530 to -4,759 | -47.1% to -40.5% | | |
| 4Q | 10,595 | 10,740 | 4,145 | -6,450 | -60.9% | -6,594 | -61.4% | 11,193 | 8,064 | 6,740 | 7,179 | 6,680 | 9,281 | -3,915 to -2,532 | -37.0% to -23.9% | 2,535 to 3,919 | 61.2% to 94.5% | -4,513 to -3,129 | -40.3% to -28.0% | | |
| Total | 42,611 | 44,045 | 16,355 | -26,256 | -61.6% | -27,691 | -62.9% | 45,547 | 24,061 | 22,512 | 22,587 | 21,871 | 25,831 | -20,739 to -18,550 | -48.7% to -43.5% | 5,517 to 7,706 | 33.7% to 47.1% | -23,675 to -21,486 | -52.0% to -47.2% | | |



Passenger revenue (USD, million) - Latin America/Caribbean International

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|--------------------|------------------|----------------------|------------------|--------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 2,201 | 2,157 | 2,175 | -25 | -1.2% | 19 | 0.9% | 2,152 | 605 | 605 | 605 | 605 | 605 | -1,596 | -72.5% | -1,570 | -72.2% | -1,547 | -71.9% |
| February | 1,921 | 1,947 | 1,929 | 9 | 0.5% | -17 | -0.9% | 1,944 | 436 | 436 | 436 | 436 | 436 | -1,484 | -77.3% | -1,493 | -77.4% | -1,508 | -77.6% |
| March | 2,167 | 2,127 | 1,208 | -959 | -44.3% | -919 | -43.2% | 2,092 | 539 | 539 | 539 | 539 | 539 | -1,627 | -75.1% | -668 | -55.3% | -1,553 | -74.2% |
| April | 1,970 | 2,040 | 52 | -1,918 | -97.3% | -1,988 | -97.4% | 2,092 | 538 | 538 | 538 | 538 | 538 | -1,432 | -72.7% | 485 | 927.9% | -1,554 | -74.3% |
| May | 1,911 | 1,996 | 59 | -1,853 | -96.9% | -1,938 | -97.1% | 2,063 | 612 | 612 | 612 | 612 | 612 | -1,300 | -68.0% | 553 | 943.0% | -1,451 | -70.3% |
| June | 1,962 | 2,043 | 104 | -1,858 | -94.7% | -1,939 | -94.9% | 2,098 | 755 | 755 | 736 | 726 | 781 | -1,237 to -1,207 | -63.0% to -61.5% | 621 to 651 | 595.3% to 623.8% | -1,372 to -1,342 | -65.4% to -64.0% |
| July | 2,156 | 2,234 | 190 | -1,965 | -91.2% | -2,044 | -91.5% | 2,297 | 1,070 | 1,070 | 978 | 936 | 1,138 | -1,219 to -1,086 | -56.6% to -50.4% | 746 to 880 | 391.9% to 462.3% | -1,361 to -1,227 | -59.3% to -53.4% |
| August | 2,057 | 2,154 | 227 | -1,830 | -89.0% | -1,927 | -89.5% | 2,235 | 1,175 | 1,175 | 1,030 | 977 | 1,198 | -1,079 to -882 | -52.5% to -42.9% | 751 to 948 | 331.2% to 418.3% | -1,258 to -1,061 | -56.3% to -47.4% |
| September | 1,720 | 1,815 | 196 | -1,524 | -88.6% | -1,618 | -89.2% | 1,876 | 1,083 | 943 | 905 | 852 | 1,184 | -869 to -637 | -50.5% to -37.0% | 655 to 887 | 333.5% to 451.4% | -1,025 to -793 | -54.6% to -42.3% |
| October | 1,754 | 1,753 | 292 | -1,462 | -83.3% | -1,460 | -83.3% | 1,819 | 1,134 | 904 | 947 | 864 | 1,365 | -890 to -620 | -50.7% to -35.4% | 572 to 842 | 195.4% to 287.7% | -955 to -685 | -52.5% to -37.6% |
| November | 1,855 | 1,825 | 406 | -1,449 | -78.1% | -1,419 | -77.8% | 1,905 | 1,275 | 995 | 1,084 | 965 | 1,595 | -890 to -579 | -48.0% to -31.2% | 559 to 869 | 137.7% to 214.2% | -940 to -630 | -49.4% to -33.1% |
| December | 2,145 | 2,129 | 621 | -1,524 | -71.0% | -1,508 | -70.8% | 2,228 | 1,540 | 1,211 | 1,337 | 1,187 | 1,798 | -958 to -605 | -44.7% to -28.2% | 566 to 919 | 91.1% to 147.9% | -1,041 to -688 | -46.7% to -30.9% |
| 1Q | 6,288 | 6,231 | 5,313 | -976 | -15.5% | -918 | -14.7% | 6,188 | 1,581 | 1,581 | 1,581 | 1,581 | 1,581 | -4,708 | -74.9% | -3,732 | -70.2% | -4,607 | -74.5% |
| 2Q | 5,844 | 6,080 | 215 | -5,628 | -96.3% | -5,864 | -96.5% | 6,252 | 1,905 | 1,905 | 1,885 | 1,875 | 1,930 | -3,969 to -3,939 | -67.9% to -67.4% | 1,660 to 1,689 | 770.8% to 784.6% | -4,377 to -4,347 | -70.0% to -69.5% |
| 3Q | 5,932 | 6,202 | 613 | -5,319 | -89.7% | -5,589 | -90.1% | 6,409 | 3,328 | 3,187 | 2,913 | 2,875 | 3,520 | -3,167 to -2,604 | -53.4% to -43.9% | 2,152 to 2,715 | 350.8% to 442.5% | -3,644 to -3,081 | -56.9% to -48.1% |
| 4Q | 5,754 | 5,707 | 1,319 | -4,434 | -77.1% | -4,387 | -76.9% | 5,951 | 3,949 | 3,110 | 3,368 | 3,015 | 4,758 | -2,738 to -1,805 | -47.6% to -31.4% | 1,696 to 2,629 | 128.5% to 199.3% | -2,936 to -2,003 | -49.3% to -33.6% |
| Total | 23,818 | 24,220 | 7,461 | -16,358 | -68.7% | -16,759 | -69.2% | 24,800 | 10,762 | 9,783 | 9,746 | 9,236 | 11,788 | -14,582 to -13,056 | -61.2% to -54.8% | 1,775 to 3,301 | 23.8% to 44.2% | -15,564 to -14,038 | -62.8% to -56.6% |

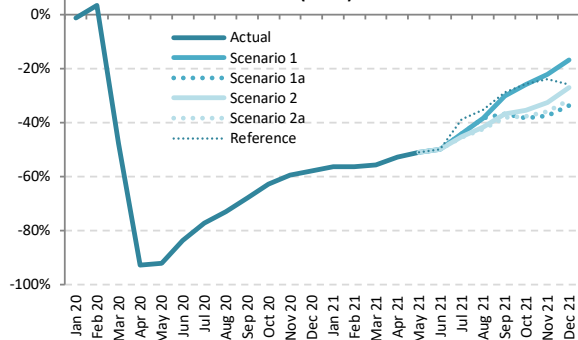
Passenger revenue (USD, million) - Latin America/Caribbean Domestic

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|------------------|----------------------|------------------|------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 1,664 | 1,731 | 1,765 | 100 | 6.0% | 34 | 2.0% | 1,791 | 1,118 | 1,118 | 1,118 | 1,118 | 1,118 | -547 | -32.8% | -647 | -36.6% | -674 | -37.6% |
| February | 1,440 | 1,536 | 1,527 | 87 | 6.1% | -9 | -0.6% | 1,579 | 854 | 854 | 854 | 854 | 854 | -586 | -40.7% | -673 | -44.1% | -725 | -45.9% |
| March | 1,522 | 1,640 | 988 | -533 | -35.0% | -652 | -39.7% | 1,734 | 813 | 813 | 813 | 813 | 813 | -708 | -46.5% | -175 | -17.7% | -921 | -53.1% |
| April | 1,474 | 1,569 | 102 | -1,372 | -93.1% | -1,467 | -93.5% | 1,653 | 830 | 830 | 830 | 830 | 830 | -644 | -43.7% | 728 | 714.9% | -823 | -49.8% |
| May | 1,528 | 1,634 | 125 | -1,403 | -91.8% | -1,509 | -92.3% | 1,682 | 911 | 911 | 911 | 911 | 911 | -617 | -40.4% | 786 | 627.5% | -771 | -45.8% |
| June | 1,487 | 1,623 | 212 | -1,276 | -85.8% | -1,411 | -87.0% | 1,733 | 1,004 | 1,004 | 1,000 | 998 | 1,009 | -490 to -484 | -32.9% to -32.5% | 786 to 792 | 371.7% to 374.4% | -736 to -730 | -42.4% to -42.1% |
| July | 1,719 | 1,804 | 338 | -1,381 | -80.3% | -1,466 | -81.2% | 1,900 | 1,216 | 1,216 | 1,193 | 1,182 | 1,315 | -538 to -503 | -31.3% to -29.2% | 843 to 878 | 249.1% to 259.4% | -718 to -683 | -37.8% to -36.0% |
| August | 1,607 | 1,673 | 430 | -1,177 | -73.2% | -1,243 | -74.3% | 1,755 | 1,215 | 1,215 | 1,162 | 1,143 | 1,320 | -465 to -393 | -28.9% to -24.4% | 713 to 875 | 165.7% to 182.4% | -612 to -540 | -34.9% to -30.8% |
| September | 1,509 | 1,583 | 581 | -928 | -61.5% | -1,002 | -63.3% | 1,677 | 1,223 | 1,138 | 1,149 | 1,122 | 1,350 | -387 to -286 | -25.7% to -18.9% | 541 to 642 | 93.2% to 110.6% | -555 to -454 | -33.1% to -27.1% |
| October | 1,610 | 1,684 | 794 | -816 | -50.7% | -890 | -52.8% | 1,764 | 1,352 | 1,200 | 1,249 | 1,211 | 1,492 | -410 to -258 | -25.5% to -16.0% | 406 to 558 | 51.1% to 70.3% | -564 to -411 | -31.9% to -23.3% |
| November | 1,551 | 1,611 | 941 | -610 | -39.3% | -670 | -41.6% | 1,682 | 1,326 | 1,165 | 1,224 | 1,177 | 1,477 | -386 to -225 | -24.9% to -14.5% | 224 to 385 | 23.8% to 40.9% | -517 to -356 | -30.7% to -21.2% |
| December | 1,681 | 1,737 | 1,091 | -590 | -35.1% | -647 | -37.2% | 1,796 | 1,437 | 1,265 | 1,337 | 1,277 | 1,554 | -416 to -244 | -24.8% to -14.5% | 174 to 346 | 15.9% to 31.7% | -532 to -360 | -29.6% to -20.0% |
| 1Q | 4,626 | 4,908 | 4,280 | -346 | -7.5% | -627 | -12.8% | 5,104 | 2,785 | 2,785 | 2,785 | 2,785 | 2,785 | -1,841 | -39.8% | -1,495 | -34.9% | -2,319 | -45.4% |
| 2Q | 4,490 | 4,825 | 439 | -4,051 | -90.2% | -4,387 | -90.9% | 5,068 | 2,745 | 2,745 | 2,741 | 2,739 | 2,750 | -1,751 to -1,745 | -39.0% to -38.9% | 2,300 to 2,306 | 524.4% to 525.7% | -2,329 to -2,324 | -46.0% to -45.8% |
| 3Q | 4,835 | 5,060 | 1,349 | -3,486 | -72.1% | -3,711 | -73.3% | 5,332 | 3,654 | 3,569 | 3,504 | 3,446 | 3,985 | -1,389 to -1,181 | -28.7% to -24.4% | 2,097 to 2,305 | 155.4% to 170.8% | -1,886 to -1,678 | -35.4% to -31.5% |
| 4Q | 4,842 | 5,033 | 2,826 | -2,016 | -41.6% | -2,207 | -43.9% | 5,242 | 4,115 | 3,629 | 3,811 | 3,665 | 4,523 | -1,212 to -727 | -25.0% to -15.0% | 804 to 1,289 | 28.4% to 45.6% | -1,612 to -1,127 | -30.8% to -21.5% |
| Total | 18,792 | 19,826 | 8,894 | -9,899 | -52.7% | -10,932 | -55.1% | 20,746 | 13,299 | 12,729 | 12,841 | 12,635 | 14,042 | -6,157 to -5,494 | -32.8% to -29.2% | 3,741 to 4,405 | 42.1% to 49.5% | -8,111 to -7,447 | -39.1% to -35.9% |

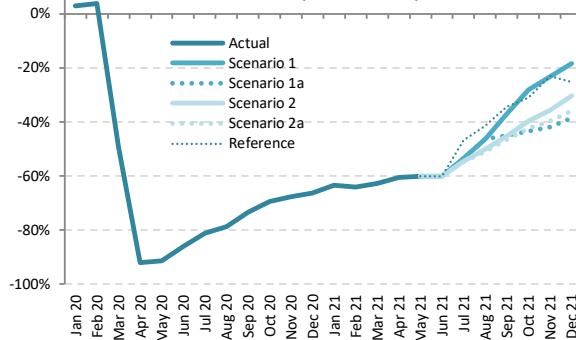
Middle East

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|----------------------------|-------------------------|---------------------------|-------------------------|----------------------------------|---------------------------|-------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -15.8% | -14.8% | -19.1% | -8,127 | -18.3% | -5,982 | -17.3% | -2,145 | -21.7% | -1,243 | -1,040 | -203 |
| 2Q 2020 | -89.4% | -89.7% | -88.2% | -43,712 | -95.5% | -34,279 | -96.1% | -9,433 | -93.1% | -7,184 | -6,292 | -891 |
| 3Q 2020 | -72.8% | -77.9% | -53.7% | -44,477 | -86.5% | -36,766 | -90.1% | -7,711 | -72.7% | -7,451 | -6,722 | -729 |
| 4Q 2020 | -60.0% | -67.8% | -30.7% | -35,348 | -78.0% | -30,093 | -83.7% | -5,254 | -56.1% | -6,023 | -5,526 | -497 |
| Total 2020 | -59.7% | -62.9% | -48.0% | -131,664 | -70.4% | -107,121 | -72.9% | -24,543 | -61.4% | -21,901 | -19,581 | -2,319 |
| 1Q 2021 | -56.1% | -63.4% | -31.0% | -33,430 | -75.3% | -27,727 | -80.4% | -5,703 | -57.7% | -5,619 | -5,080 | -539 |
| 2Q 2021 | -51.2% to -51.2% | -60.3% to -60.3% | -19.3% to -19.3% | -33,971 to -33,663 | -74.2% to -73.5% | -28,715 to -28,522 | -80.5% to -80.0% | -5,256 to -5,140 | -51.9% to -50.7% | -5,782 to -5,736 | -5,285 to -5,250 | -497 to -486 |
| 3Q 2021 | -42.0% to -37.7% | -50.9% to -45.8% | -8.3% to -7.0% | -31,476 to -25,743 | -61.2% to -50.1% | -27,936 to -23,443 | -68.5% to -57.5% | -3,541 to -2,299 | -33.4% to -21.7% | -5,468 to -4,522 | -5,134 to -4,304 | -335 to -217 |
| 4Q 2021 | -36.5% to -21.6% | -41.2% to -23.2% | -19.1% to -15.6% | -24,610 to -14,904 | -54.3% to -32.9% | -21,003 to -12,572 | -58.4% to -35.0% | -3,606 to -2,332 | -38.5% to -24.9% | -4,209 to -2,534 | -3,869 to -2,314 | -341 to -220 |
| Total 2021 | -46.0% to -41.5% | -53.3% to -47.9% | -19.4% to -18.3% | -123,487 to -107,738 | -66.1% to -57.6% | -105,381 to -92,264 | -71.7% to -62.8% | -18,106 to -15,474 | -45.3% to -38.7% | -21,079 to -18,411 | -19,367 to -16,948 | -1,711 to -1,462 |

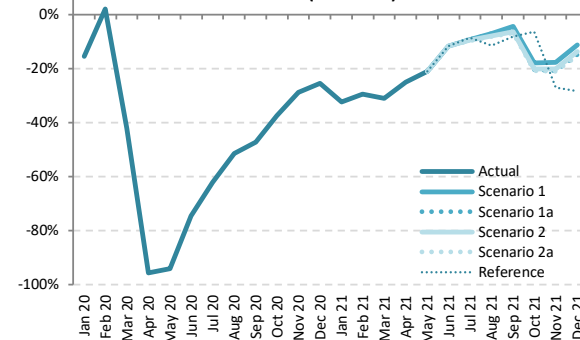
Middle East (Total)



Middle East (International)



Middle East (Domestic)



Seat Capacity (thousand) - Middle East International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|------------------|---------|----------------------|--------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 20,935 | 21,294 | 20,651 | -283 | -1.4% | -643 | -3.0% | 21,185 | 9,125 | 9,125 | 9,125 | 9,125 | 9,125 | -11,810 | -56.4% | -11,527 | -55.8% | -12,060 | -56.9% | | |
| February | 18,681 | 19,576 | 19,296 | 615 | 3.3% | -280 | -1.4% | 19,408 | 8,159 | 8,159 | 8,159 | 8,159 | 8,159 | -10,522 | -56.3% | -11,137 | -57.7% | -11,249 | -58.0% | | |
| March | 20,637 | 20,982 | 10,797 | -9,840 | -47.7% | -10,185 | -48.5% | 20,493 | 9,150 | 9,150 | 9,150 | 9,150 | -1,647 | -55.7% | -1,647 | -15.3% | -11,343 | -55.3% | | | |
| April | 19,673 | 20,513 | 1,416 | -18,257 | -92.8% | -19,097 | -93.1% | 20,667 | 9,307 | 9,307 | 9,307 | 9,307 | -10,366 | -52.7% | 7,891 | 557.2% | -11,360 | -55.0% | | | |
| May | 19,505 | 21,155 | 1,561 | -17,944 | -92.0% | -19,594 | -92.6% | 21,735 | 9,561 | 9,561 | 9,561 | 9,561 | -9,944 | -51.0% | 8,000 | 512.5% | -12,174 | -56.0% | | | |
| June | 20,736 | 21,286 | 3,388 | -17,349 | -83.7% | -17,898 | -84.1% | 21,437 | 10,375 | 10,375 | 10,375 | 10,375 | -10,362 | -50.0% | 6,987 | 206.2% | -11,063 | -51.6% | | | |
| July | 21,924 | 22,458 | 5,015 | -16,910 | -77.1% | -17,444 | -77.7% | 22,631 | 12,237 | 12,237 | 12,018 | 11,968 | 13,397 | -9,566 | -44.2% | 6,953 | 138.7% | -10,663 | -47.1% | | |
| August | 22,639 | 22,971 | 6,095 | -16,544 | -73.1% | -16,877 | -73.5% | 23,133 | 13,976 | 13,976 | 13,224 | 13,072 | 14,643 | -9,566 | -42.3% | 6,978 | 114.5% | -10,061 | -43.5% | | |
| September | 20,534 | 20,934 | 6,585 | -13,949 | -67.9% | -14,349 | -68.5% | 21,093 | 14,346 | 12,991 | 12,965 | 12,699 | 14,607 | -7,835 | -38.2% | 6,114 | 92.8% | -8,394 | -39.8% | | |
| October | 20,470 | 20,469 | 7,642 | -12,828 | -62.7% | -12,826 | -62.7% | 20,631 | 15,161 | 12,598 | 13,185 | 12,741 | 15,197 | -7,872 | -38.5% | 4,955 | 64.8% | -8,033 | -38.8% | | |
| November | 19,516 | 19,342 | 7,897 | -11,619 | -59.5% | -11,445 | -59.2% | 19,593 | 15,204 | 12,197 | 13,165 | 12,522 | 14,837 | -7,319 | -37.5% | 4,301 | 54.5% | -7,396 | -37.7% | | |
| December | 20,828 | 21,169 | 8,759 | -12,069 | -57.9% | -12,410 | -58.6% | 21,496 | 17,301 | 13,817 | 15,213 | 14,245 | 15,430 | -7,011 | -33.7% | 5,057 | 57.7% | -7,680 | -35.7% | | |
| 1Q | 60,252 | 61,852 | 50,744 | -9,508 | -15.8% | -11,108 | -18.0% | 61,085 | 26,433 | 26,433 | 26,433 | 26,433 | 26,433 | -33,819 | -56.1% | -24,311 | -47.9% | -34,652 | -56.7% | | |
| 2Q | 59,914 | 62,954 | 6,365 | -53,549 | -89.4% | -56,589 | -89.9% | 63,840 | 29,242 | 29,242 | 29,242 | 29,242 | 29,242 | -30,672 | -51.2% | 22,878 | 359.4% | -34,598 | -54.2% | | |
| 3Q | 65,097 | 66,364 | 17,694 | -47,402 | -72.8% | -48,669 | -73.3% | 66,856 | 40,559 | 39,204 | 38,206 | 37,739 | 42,647 | -27,358 | -42.0% | 20,045 | 113.3% | -29,117 | -43.6% | | |
| 4Q | 60,814 | 60,979 | 24,298 | -36,516 | -60.0% | -36,681 | -60.2% | 61,721 | 47,666 | 38,611 | 41,562 | 39,508 | 45,464 | -22,202 | -36.5% | 14,313 | 58.9% | -23,109 | -37.4% | | |
| Total | 246,077 | 252,149 | 99,102 | -146,975 | -59.7% | -153,047 | -60.7% | 253,502 | 143,900 | 133,491 | 135,444 | 132,923 | 143,786 | -113,154 | -46.0% | 33,821 | 34.1% | -120,579 | -47.6% | | |

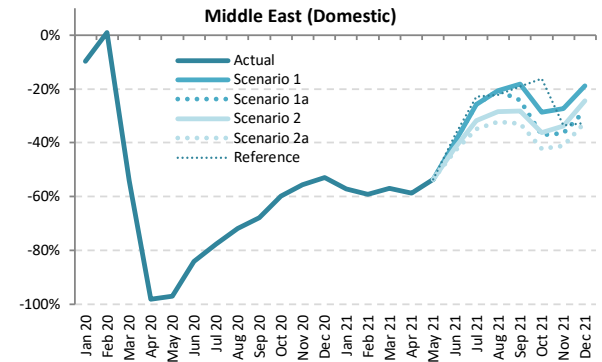
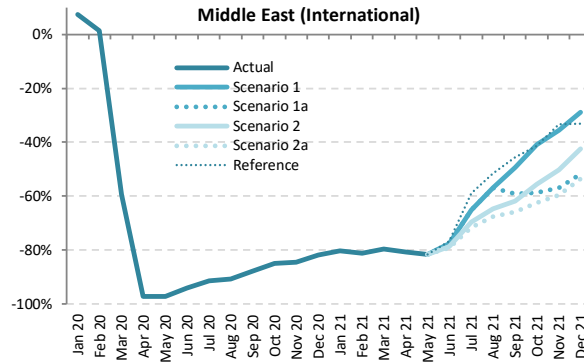
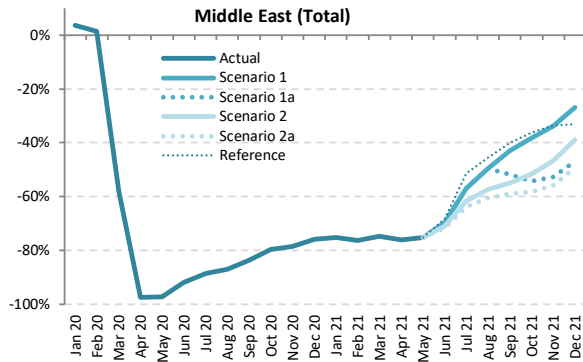


Seat Capacity (thousand) - Middle East International

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|-----------|----------|------------|-------------|------------|-------------|-----------|------------------|----------|------------------|---------|----------------------|----------|---------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Reference | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | |
| January | 16,184 | 16,864 | 16,636 | 452 | 2.8% | -228 | -1.4% | 16,907 | 5,909 | 5,909 | 5,909 | 5,909 | 5,909 | -14 | -10,274 | -63.5% | -10,727 | -64.5% | -10,998 | -65.0% |
| February | 14,502 | 15,544 | 15,035 | 532 | 3.7% | -510 | -3.3% | 15,625 | 5,216 | 5,216 | 5,216 | 5,216 | 5,216 | -9,286 | -64.0% | -9,818 | -65.3% | -10,408 | -66.6% | |
| March | 16,046 | 16,718 | 8,142 | -7,904 | -49.3% | -8,576 | -51.3% | 16,506 | 5,985 | 5,985 | 5,985 | 5,985 | 5,985 | -10,061 | -62.7% | -2,157 | -26.5% | -10,521 | -63.7% | |
| April | 15,327 | 16,198 | 1,227 | -14,100 | -92.0% | -14,971 | -92.4% | 16,490 | 6,053 | 6,053 | 6,053 | 6,053 | 6,053 | -9,274 | -60.5% | 4,826 | 393.4% | -10,437 | -63.3% | |
| May | 14,928 | 16,610 | 1,292 | -13,635 | -91.3% | -15,318 | -92.2% | 17,361 | 5,947 | 5,947 | 5,947 | 5,947 | 5,947 | -8,981 | -60.2% | 4,655 | 360.2% | -11,414 | -65.7% | |
| June | 16,376 | 16,956 | 2,281 | -14,095 | -86.1% | -14,675 | -86.5% | 17,311 | 6,528 | 6,528 | 6,528 | 6,528 | 6,528 | -9,847 | -57.0% | 4,247 | 186.2% | -10,783 | -62.3% | |
| July | 17,335 | 17,901 | 3,280 | -14,054 | -81.1% | -14,621 | -81.7% | 18,289 | 8,073 | 8,073 | 7,869 | 7,826 | 9,204 | -9,509 | -54.9% | 4,546 | 138.6% | -10,464 | -57.2% | |
| August | 18,009 | 18,374 | 3,845 | -14,164 | -78.6% | -14,529 | -79.1% | 18,727 | 9,673 | 9,673 | 8,962 | 8,825 | 10,548 | -9,184 | -51.0% | 4,980 | 129.5% | -9,902 | -52.9% | |
| September | 16,148 | 16,579 | 4,276 | -11,872 | -73.5% | -12,303 | -74.2% | 16,895 | 10,156 | 8,870 | 8,858 | 8,614 | 10,584 | -7,534 | -46.7% | 4,338 | 101.5% | -8,281 | -49.0% | |
| October | 16,072 | 16,533 | 4,897 | -11,175 | -69.5% | -11,636 | -70.4% | 17,085 | 11,549 | 9,097 | 9,674 | 9,260 | 11,086 | -6,975 | -43.4% | 4,200 | 85.8% | -7,987 | -46.8% | |
| November | 15,440 | 15,714 | 4,998 | -10,441 | -67.6% | -10,716 | -68.2% | 16,342 | 11,848 | 8,966 | 9,910 | 9,307 | 11,865 | -6,473 | -41.9% | 3,968 | 79.4% | -7,376 | -45.1% | |
| December | 16,544 | 17,231 | 5,564 | -10,980 | -66.4% | -11,667 | -67.7% | 17,850 | 13,502 | 10,169 | 11,522 | 10,615 | 12,358 | -6,374 | -35.9% | 4,606 | 82.8% | -7,681 | -43.0% | |
| 1Q | 46,732 | 49,127 | 39,813 | -6,919 | -14.8% | -9,314 | -19.0% | 49,038 | 17,111 | 17,111 | 17,111 | 17,111 | 17,111 | -29,621 | -63.4% | -22,702 | -57.0% | -31,927 | -65.1% | |
| 2Q | 46,630 | 49,764 | 4,800 | -41,830 | -89.7% | -44,964 | -90.4% | 51,162 | 18,528 | 18,528 | 18,528 | 18,528 | 18,528 | -28,102 | -60.3% | 13,728 | 286.0% | -32,634 | -63.8% | |
| 3Q | 51,491 | 52,854 | 11,402 | -40,909 | -77.9% | -41,453 | -78.4% | 53,911 | 27,903 | 26,616 | 25,689 | 25,265 | 30,337 | -26,227 | -50.9% | 13,863 | 121.6% | -28,647 | -53.1% | |
| 4Q | 48,055 | 49,478 | 15,459 | -32,596 | -67.8% | -34,019 | -68.8% | 51,277 | 36,899 | 28,233 | 31,106 | 29,182 | 35,309 | -19,823 | -41.2% | 12,773 | 82.6% | -23,044 | -44.9% | |
| Total | 192,909 | 201,223 | 71,474 | -121,435 | -62.9% | -129,749 | -64.5% | 205,389 | 100,440 | 90,488 | 92,434 | 90,085 | 101,285 | -102,824 | -53.3% | 18,611 | 28.6% | -115,303 | -51.1% | |

Seat Capacity (thousand) - Middle East Domestic

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|-----------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|--------|----------------------|--------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Reference | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 4,751 | 4,430 | 4,015 | -736 | -15.5% | -415 | -9.4% | 4,277 | 3,215 | 3,215 | 3,215 | 3,215 | 3,215 | -1,536 | -32.3% | -800 | -19.9% | -1,062 | -24.8% |
| February | 4,178 | 4,032 | 4,261 | 83 | 2.0% | 230 | 5.7% | 3,783 | 2,942 | 2,942 | 2,942 | 2,942 | 2,942 | -1,236 | -29.6% | -1,319 | -31.0% | -840 | -22.2% |
| March | 4,591 | 4,263 | 2,655 | -1,936 | -42.2% | -1,609 | -37.7% | 3,987 | 3,165 | 3,165 | 3,165 | 3,165 | 3,165 | -1,426 | -31.1% | 511 | 19.2% | -822 | -20.6% |
| April | 4,346 | 4,316 | 189 | -4,157 | -95.6% | -4,126 | -95.6% | 4,178 | 3,254 | 3,254 | 3,254 | 3,254 | 3,254 | -1,092 | -25.1% | 3,065 | 1618.5% | -923 | -22.1% |
| May | 4,577 | 4,545 | 269 | -4,308 | -94.1% | -4,276 | -94.1% | 4,374 | 3,614 | 3,614 | 3,614 | 3,614 | 3,614 | -963 | -21.0% | 3,345 | 1245.2% | -760 | -17.4% |
| June | 4,361 | 4,330 | 1,107 | -3,254 | -74.6% | -3,223 | -74.4% | 4,126 | 3,846 | 3,846 | 3,846 | 3,846 | 3,846 | -514 | -11.8% | 2,739 | 247.5% | -280 | -6.8% |
| July | 4,590 | 4,557 | 1,734 | -2,855 | -62.2% | -2,823 | -61.9% | 4,341 | 4,164 | 4,164 | 4,149 | 4,142 | 4,192 | -448 | -9.3% | 2,408 | 2,429 | -199 | -4.6% |
| August | 4,630 | 4,597 | 2,249 | -2,381 | -51.4% | -2,348 | -51.1% | 4,406 | 4,303 | 4,303 | 4,261 | 4,248 | 4,095 | -382 | -8.3% | 1,998 | 88.8% | -159 | -3.6% |
| September | 4,386 | 4,355 | 2,309 | -2,077 | -47.4% | -2,046 | -47.0% | 4,197 | 4,190 | 4,121 | 4,107 | 4,085 | 4,022 | -301 | -7.2% | 1,775 | 76.9% | -113 | -2.7% |
| October | 4,398 | 4,395 | 2,745 | -1,653 | -37.6% | -1,190 | -30.2% | 3,546 | 3,613 | 3,500 | 3,510 | 3,481 | 4,111 | -917 | -26.8% | 736 | 26.8% | -65 | -1.5% |
| November | 4,076 | 3,628 | 2,898 | -1,178 | -28.9% | -729 | -20.1% | 3,251 | 3,356 | 3,231 | 3,254 | 3,215 | 2,972 | -861 | -21.1% | 317 | 10.9% | -36 | -1.1% |
| December | 4,284 | 3,938 | 3,195 | -1,089 | -25.4% | -743 | -18.9% | 3,646 | 3,799 | 3,647 | 3,691 | 3,630 | 3,071 | -654 | -17.7% | 435 | 11.6% | -16 | -0.4% |
| 1Q | 13,520 | 12,725 | 10,931 | -2,589 | -19.1% | -1,794 | -14.1% | 12,047 | 9,323 | 9,323 | 9,323 | 9,323 | 9,323 | -4,197 | -31.0% | -1,608 | -14.7% | -2,724 | -22.6% |
| 2Q | 13,284 | 13,190 | 1,565 | -11,719 | -88.2% | -11,625 | -88.1% | 12,678 | 10,714 | 10,714 | 10,714 | 10,714 | 10,714 | -2,570 | -19.3% | 9,150 | 584.7% | -1,964 | -15.5% |
| 3Q | 13,606 | 13,510 | 6,293 | -7,313 | -53.7% | -7,217 | -53.4% | 12,945 | 12,656 | 12,588 | 12,517 | 12,474 | 12,310 | -1,131 | -9.4% | 6,181 | 98.2% | -470 | -3.6% |
| 4Q | 12,758 | 11,501 | 8,839 | -3,920 | -30.7% | -2,662 | -23.1% | 10,444 | 10,767 | 10,379 | 10,456 | 10,326 | 10,155 | -2,432 | -19.1% | 1,487 | 16.8% | -117 | -1.1% |
| Total | 53,168 | 50,926 | 27,628 | -25,540 | -48.0% | -23,298 | -45.7% | 48,113 | 43,460 | 43,004 | 43,010 | 42,838 | 42,502 | -10,330 | -19.4% | 15,210 | 55.1% | -5,276 | -11.0% |



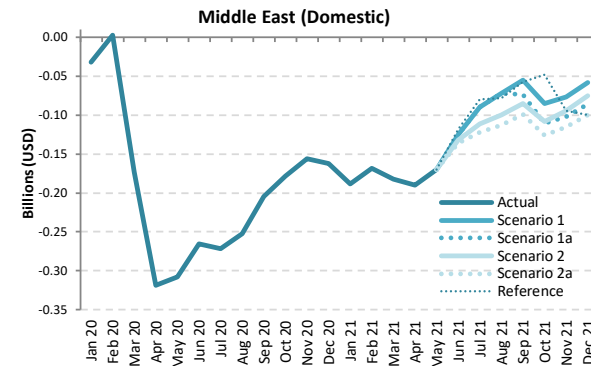
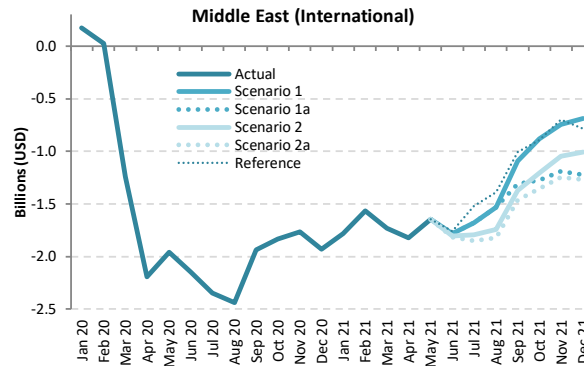
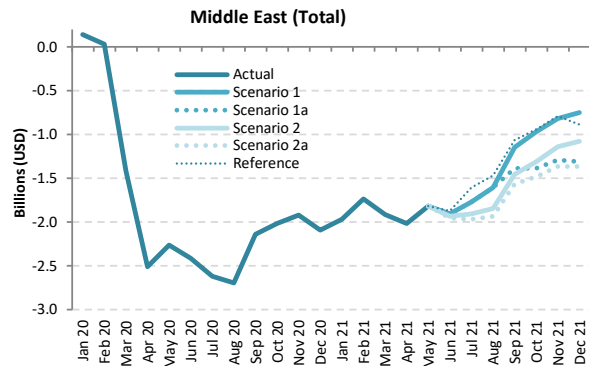
Passenger Number (thousand) - Middle East International + Domestic

| Year | 2019 | | | | | | | | 2020 | | | | | | | | 2021 | | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|------------------|------------------|----------------------|------------------|--|--|--|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | |
| January | 15,580 | 15,907 | 16,141 | 561 | 3.6% | 234 | 1.5% | 15,879 | 3,868 | 3,868 | 3,868 | 3,868 | 3,868 | -11,712 | -75.2% | -12,273 | -76.0% | -12,011 | -75.6% | | | | | |
| February | 13,560 | 14,262 | 13,747 | 187 | 1.4% | -515 | -3.6% | 14,187 | 3,217 | 3,217 | 3,217 | 3,217 | 3,217 | -10,343 | -76.3% | -10,530 | -76.6% | -10,971 | -77.3% | | | | | |
| March | 15,238 | 15,543 | 6,364 | -8,875 | -58.2% | -9,180 | -59.1% | 15,234 | 3,864 | 3,864 | 3,864 | 3,864 | 3,864 | -11,375 | -74.6% | -2,500 | -39.3% | -11,370 | -74.6% | | | | | |
| April | 15,717 | 16,444 | 398 | -15,319 | -97.5% | -16,046 | -97.6% | 16,624 | 3,776 | 3,776 | 3,776 | 3,776 | 3,776 | -11,941 | -76.0% | 3,378 | 848.9% | -12,848 | -77.3% | | | | | |
| May | 14,250 | 15,506 | 404 | -13,846 | -97.2% | -15,102 | -97.4% | 15,984 | 3,552 | 3,552 | 3,552 | 3,552 | 3,552 | -10,699 | -75.1% | 3,148 | 779.1% | -12,433 | -77.8% | | | | | |
| June | 15,824 | 16,293 | 1,277 | -14,547 | -91.9% | -15,016 | -92.2% | 16,646 | 4,801 | 4,801 | 4,597 | 4,492 | 5,005 | -11,332 to -11,023 | -71.6% to -69.7% | 3,215 to 3,524 | 251.8% to 276.0% | -11,972 to -11,663 | -72.7% to -70.8% | | | | | |
| July | 17,697 | 18,188 | 2,033 | -15,664 | -88.5% | -16,155 | -88.8% | 18,389 | 7,641 | 7,641 | 6,792 | 6,397 | 8,608 | -11,300 to -10,056 | -63.9% to -56.8% | 4,364 to 5,608 | 214.7% to 275.9% | -11,992 to -10,748 | -65.2% to -58.4% | | | | | |
| August | 18,438 | 18,772 | 2,397 | -16,041 | -87.0% | -16,376 | -87.2% | 18,970 | 9,298 | 9,298 | 7,852 | 7,280 | 10,017 | -11,158 to -9,140 | -60.5% to -49.6% | 4,883 to 6,901 | 203.8% to 287.9% | -11,690 to -9,673 | -61.6% to -51.0% | | | | | |
| September | 15,282 | 15,628 | 2,510 | -12,771 | -83.6% | -13,118 | -83.9% | 15,802 | 8,735 | 7,365 | 6,905 | 6,264 | 9,175 | -9,018 to -6,546 | -59.0% to -42.8% | 3,754 to 6,225 | 149.5% to 248.0% | -9,538 to -7,066 | -60.4% to -44.7% | | | | | |
| October | 14,973 | 15,032 | 3,046 | -11,927 | -79.7% | -11,986 | -79.7% | 15,211 | 9,233 | 6,849 | 7,254 | 6,260 | 9,562 | -8,713 to -5,740 | -58.2% to -38.3% | 3,213 to 6,187 | 105.5% to 203.1% | -8,952 to -5,978 | -58.8% to -39.3% | | | | | |
| November | 14,307 | 14,235 | 3,076 | -11,231 | -78.5% | -11,160 | -78.4% | 14,473 | 9,468 | 6,769 | 7,620 | 6,321 | 9,522 | -7,986 to -4,839 | -55.8% to -33.8% | 3,245 to 6,392 | 105.5% to 207.8% | -8,152 to -5,005 | -56.3% to -34.6% | | | | | |
| December | 16,051 | 16,376 | 3,862 | -12,190 | -75.9% | -12,515 | -76.4% | 16,835 | 11,727 | 8,521 | 9,825 | 8,141 | 10,754 | -7,911 to -4,325 | -49.3% to -26.9% | 4,279 to 7,865 | 110.8% to 203.7% | -8,694 to -5,108 | -51.6% to -30.3% | | | | | |
| 1Q | 44,378 | 45,712 | 36,251 | -8,127 | -18.3% | -9,461 | -20.7% | 45,300 | 10,948 | 10,948 | 10,948 | 10,948 | 10,948 | -33,430 | -75.3% | -25,303 | -69.8% | -34,352 | -75.8% | | | | | |
| 2Q | 45,791 | 48,243 | 2,079 | -43,712 | -95.5% | -46,164 | -95.7% | 49,072 | 12,129 | 12,129 | 11,925 | 11,820 | 12,333 | -33,971 to -33,663 | -74.2% to -73.5% | 9,741 to 10,050 | 468.5% to 483.4% | -37,252 to -36,944 | -75.9% to -75.3% | | | | | |
| 3Q | 51,417 | 52,589 | 6,940 | -44,477 | -86.5% | -45,649 | -86.8% | 53,161 | 25,674 | 24,304 | 21,549 | 19,941 | 27,800 | -31,476 to -25,743 | -61.2% to -50.1% | 13,001 to 18,735 | 187.4% to 270.0% | -33,220 to -27,487 | -62.5% to -51.7% | | | | | |
| 4Q | 45,331 | 45,644 | 9,984 | -35,348 | -78.0% | -35,660 | -78.1% | 46,519 | 30,428 | 22,139 | 24,698 | 20,722 | 29,838 | -24,610 to -14,904 | -54.3% to -32.9% | 10,738 to 20,444 | 107.6% to 204.8% | -25,797 to -16,091 | -55.5% to -34.6% | | | | | |
| Total | 186,918 | 192,188 | 55,253 | -131,664 | -70.4% | -136,935 | -71.3% | 194,052 | 79,179 | 69,521 | 69,121 | 63,431 | 80,919 | -123,487 to -107,738 | -66.1% to -57.6% | 8,178 to 23,926 | 14.8% to 43.3% | -130,621 to -114,873 | -67.3% to -59.2% | | | | | |



| Passenger Number (thousand) - Middle East International | | | | | | | | | | | | | | | | | | | |
|---|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|---------------------|------------------|----------------------|------------------|----------------------|------------------|
| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 12,091 | 12,646 | 12,995 | 904 | 7.5% | 349 | 2.8% | 12,724 | 2,373 | 2,373 | 2,373 | 2,373 | 2,373 | -9,718 | -80.4% | -10,622 | -81.7% | -10,350 | -81.3% |
| February | 10,554 | 11,354 | 10,711 | 157 | 1.5% | -643 | -5.7% | 11,453 | 1,992 | 1,992 | 1,992 | 1,992 | 1,992 | -8,562 | -81.1% | -8,719 | -81.4% | -9,462 | -82.6% |
| March | 11,849 | 12,389 | 4,806 | -7,043 | -59.4% | -7,583 | -61.2% | 12,278 | 2,403 | 2,403 | 2,403 | 2,403 | 2,403 | -9,447 | -79.7% | -2,403 | -50.0% | -9,875 | -80.4% |
| April | 12,285 | 13,028 | 335 | -11,590 | -97.3% | -12,693 | -97.4% | 13,310 | 2,357 | 2,357 | 2,357 | 2,357 | 2,357 | -9,928 | -80.8% | 2,022 | 60.3% | -10,953 | -82.3% |
| May | 10,893 | 12,165 | 303 | -10,590 | -97.2% | -11,862 | -97.5% | 12,762 | 1,995 | 1,995 | 1,995 | 1,995 | 1,995 | -8,998 | -81.7% | 1,692 | 55.2% | -10,766 | -84.4% |
| June | 12,483 | 12,968 | 744 | -11,739 | -94.0% | -12,224 | -94.3% | 13,288 | 2,787 | 2,787 | 2,659 | 2,594 | 2,914 | -9,889 to -9,697 | -79.2% to -77.7% | 1,850 to 2,042 | 248.6% to 274.5% | -10,694 to -10,502 | -80.5% to -79.0% |
| July | 13,998 | 14,506 | 1,207 | -12,791 | -91.4% | -13,300 | -91.7% | 14,874 | 4,892 | 4,892 | 4,268 | 3,988 | 5,757 | -10,010 to -9,106 | -71.5% to -65.1% | 2,781 to 3,685 | 230.4% to 305.4% | -10,887 to -9,982 | -73.2% to -67.1% |
| August | 14,721 | 15,073 | 1,351 | -13,370 | -90.8% | -13,722 | -91.0% | 15,417 | 6,346 | 6,346 | 5,190 | 4,761 | 7,126 | -9,960 to -8,375 | -67.7% to -56.9% | 3,410 to 4,995 | 252.4% to 369.7% | -10,656 to -9,071 | -69.1% to -58.8% |
| September | 12,085 | 12,447 | 1,480 | -10,605 | -87.8% | -10,967 | -88.1% | 12,728 | 6,122 | 4,945 | 4,611 | 4,120 | 6,587 | -7,965 to -5,963 | -65.9% to -49.3% | 2,640 to 4,643 | 178.4% to 313.8% | -8,609 to -6,606 | -67.6% to -51.9% |
| October | 11,819 | 12,204 | 1,782 | -10,037 | -84.9% | -10,422 | -85.4% | 12,657 | 6,985 | 4,869 | 5,245 | 4,438 | 6,921 | -7,381 to -4,835 | -62.5% to -40.9% | 2,656 to 5,203 | 149.0% to 292.0% | -8,219 to -5,672 | -64.9% to -44.8% |
| November | 11,340 | 11,589 | 1,756 | -9,584 | -84.5% | -9,833 | -84.8% | 12,096 | 7,312 | 4,883 | 5,653 | 4,573 | 7,554 | -6,767 to -4,028 | -59.7% to -35.5% | 2,816 to 5,555 | 160.3% to 316.3% | -7,523 to -4,784 | -62.2% to -39.5% |
| December | 12,800 | 13,381 | 2,328 | -10,473 | -81.8% | -11,053 | -82.6% | 14,012 | 9,091 | 6,183 | 7,368 | 5,945 | 8,562 | -6,855 to -3,709 | -53.6% to -29.0% | 3,618 to 6,763 | 155.4% to 290.6% | -8,067 to -4,921 | -57.6% to -35.1% |
| 1Q | 34,494 | 36,390 | 28,512 | -5,982 | -17.3% | -7,878 | -21.6% | 36,455 | 6,768 | 6,768 | 6,768 | 6,768 | 6,768 | -27,727 | -80.4% | -21,744 | -76.3% | -29,687 | -81.4% |
| 2Q | 35,662 | 38,161 | 1,382 | -34,729 | -96.1% | -36,779 | -96.4% | 39,360 | 7,139 | 7,139 | 7,012 | 6,946 | 7,266 | -28,715 to -28,522 | -80.5% to -80.0% | 5,564 to 5,757 | 402.6% to 416.5% | -32,414 to -32,221 | -82.4% to -81.9% |
| 3Q | 40,804 | 42,026 | 4,037 | -36,766 | -90.1% | -37,989 | -90.4% | 43,019 | 17,361 | 16,183 | 14,069 | 12,868 | 19,470 | -27,936 to -23,443 | -68.5% to -57.5% | 8,831 to 13,323 | 218.7% to 330.0% | -30,151 to -25,659 | -70.1% to -59.6% |
| 4Q | 35,960 | 37,174 | 5,866 | -30,093 | -83.7% | -31,307 | -84.2% | 38,765 | 23,388 | 15,935 | 18,265 | 14,956 | 23,037 | -21,003 to -12,572 | -58.4% to -35.0% | 9,090 to 17,522 | 155.0% to 298.7% | -23,808 to -15,377 | -61.4% to -39.7% |
| Total | 146,919 | 153,751 | 39,798 | -107,121 | -72.9% | -113,953 | -74.1% | 157,599 | 54,655 | 46,025 | 46,114 | 41,539 | 56,541 | -105,381 to -92,264 | -71.7% to -62.8% | 1,741 to 14,857 | 4.4% to 37.3% | -116,060 to -102,944 | -73.6% to -65.3% |

| Passenger Number (thousand) - Middle East Domestic | | | | | | | | | | | | | | | | | | | |
|--|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|--------------------|------------------|----------------------|------------------|--------------------|------------------|
| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 3,489 | 3,261 | 3,146 | -343 | -9.8% | -115 | -3.5% | 3,155 | 1,495 | 1,495 | 1,495 | 1,495 | 1,495 | -1,994 | -57.2% | -1,651 | -52.5% | -1,660 | -52.6% |
| February | 3,006 | 2,907 | 3,036 | 30 | 1.0% | 128 | 4.4% | 2,734 | 1,225 | 1,225 | 1,225 | 1,225 | 1,225 | -1,781 | -59.2% | -1,811 | -59.6% | -1,509 | -55.2% |
| March | 3,389 | 3,154 | 1,557 | -1,831 | -54.0% | -1,597 | -50.6% | 2,956 | 1,461 | 1,461 | 1,461 | 1,461 | 1,461 | -1,928 | -56.9% | -97 | -6.2% | -1,495 | -50.6% |
| April | 3,432 | 3,416 | 63 | -3,369 | -98.2% | -3,353 | -98.2% | 3,314 | 1,419 | 1,419 | 1,419 | 1,419 | 1,419 | -2,013 | -58.7% | 1,356 | 215.4% | -1,895 | -57.2% |
| May | 3,357 | 3,341 | 101 | -3,256 | -97.0% | -3,240 | -97.0% | 3,223 | 1,556 | 1,556 | 1,556 | 1,556 | 1,556 | -1,800 | -53.6% | 1,456 | 144.3% | -1,666 | -51.7% |
| June | 3,341 | 3,325 | 533 | -2,808 | -84.0% | -2,792 | -84.0% | 3,176 | 2,015 | 2,015 | 1,938 | 1,899 | 2,091 | -1,443 to -1,326 | -43.2% to -39.7% | 1,366 to 1,482 | 256.2% to 278.0% | -1,277 to -1,161 | -40.2% to -36.6% |
| July | 3,699 | 3,682 | 826 | -2,873 | -77.7% | -2,856 | -77.6% | 3,515 | 2,749 | 2,749 | 2,524 | 2,409 | 2,851 | -1,290 to -950 | -34.9% to -25.7% | 1,583 to 1,923 | 191.7% to 232.8% | -1,105 to -766 | -31.4% to -21.8% |
| August | 3,717 | 3,700 | 1,046 | -2,671 | -71.9% | -2,654 | -71.7% | 3,554 | 2,952 | 2,952 | 2,662 | 2,519 | 2,891 | -1,198 to -765 | -32.2% to -20.6% | 1,473 to 1,906 | 140.9% to 182.3% | -1,035 to -602 | -29.1% to -16.9% |
| September | 3,197 | 3,182 | 1,030 | -2,166 | -67.8% | -2,151 | -67.6% | 3,073 | 2,613 | 2,421 | 2,294 | 2,144 | 2,589 | -1,053 to -584 | -32.9% to -18.3% | 1,114 to 1,583 | 108.1% to 153.6% | -929 to -460 | -30.2% to -15.0% |
| October | 3,154 | 2,829 | 1,264 | -1,889 | -59.9% | -1,564 | -55.3% | 2,555 | 2,249 | 1,980 | 2,009 | 1,822 | 2,641 | -1,332 to -905 | -42.2% to -28.7% | 557 to 984 | 44.1% to 77.8% | -733 to -306 | -28.7% to -12.0% |
| November | 2,967 | 2,646 | 1,319 | -1,648 | -55.5% | -1,327 | -50.2% | 2,377 | 2,156 | 1,887 | 1,967 | 1,748 | 1,969 | -1,219 to -811 | -41.1% to -27.3% | 429 to 837 | 32.5% to 63.4% | -629 to -221 | -26.5% to -9.3% |
| December | 3,251 | 2,996 | 1,534 | -1,717 | -52.8% | -1,462 | -48.8% | 2,823 | 2,635 | 2,338 | 2,457 | 2,195 | 2,192 | -1,056 to -616 | -32.5% to -18.9% | 661 to 1,101 | 43.1% to 71.8% | -627 to -187 | -22.2% to -6.6% |
| 1Q | 9,884 | 9,322 | 7,739 | -2,145 | -21.7% | -1,583 | -17.0% | 8,845 | 4,181 | 4,181 | 4,181 | 4,181 | 4,181 | -5,703 | -57.7% | -3,558 | -46.0% | -4,665 | -52.7% |
| 2Q | 10,130 | 10,082 | 697 | -9,433 | -93.1% | -9,385 | -93.1% | 9,712 | 4,990 | 4,990 | 4,913 | 4,874 | 5,066 | -5,256 to -5,140 | -51.9% to -50.7% | 4,177 to 4,293 | 599.4% to 616.1% | -4,838 to -4,722 | -49.8% to -48.6% |
| 3Q | 10,613 | 10,563 | 2,902 | -7,711 | -72.7% | -7,661 | -72.5% | 10,141 | 8,314 | 8,121 | 7,480 | 7,073 | 8,330 | -3,541 to -2,299 | -33.4% to -21.7% | 4,170 to 5,412 | 143.7% to 186.5% | -3,069 to -1,828 | -30.3% to -18.0% |
| 4Q | 9,372 | 8,471 | 4,118 | -5,254 | -56.1% | -4,353 | -51.4% | 7,754 | 7,040 | 6,204 | 6,433 | 5,765 | 6,801 | -3,606 to -2,332 | -38.5% to -24.9% | 1,648 to 2,922 | 40.0% to 71.0% | -1,989 to -714 | -25.6% to -9.2% |
| Total | 39,998 | 38,437 | 15,455 | -24,543 | -61.4% | -22,982 | -59.8% | 36,453 | 24,524 | 23,496 | 23,006 | 21,892 | 24,378 | -18,106 to -15,474 | -45.3% to -38.7% | 6,437 to 9,069 | 41.6% to 58.7% | -14,561 to -11,929 | -39.9% to -32.7% |



Passenger revenue (USD, million) - Middle East International + Domestic

| Year | 2019 | | | | | | | | | | 2020 | | | | | | | | | | 2021 | | | | | | | | | |
|-----------|--------|--------|----------|-----------|------------------|---------|----------------------|--------|----------|------------|-------------|------------|-------------|--------------------|------------------|----------------|------------------|--------------------|----------------------|--------|------|--|--|--|--|--|--|--|--|--|
| | Actual | | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | | | | | | | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | f | g | h | i | j | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | | | | | | | | |
| January | 2,553 | 2,631 | 2,692 | 139 | 5.5% | 62 | 2.3% | 2,643 | 584 | 584 | 584 | 584 | 584 | 584 | -1,968 | -77.1% | -2,108 | -78.3% | -2,058 | -77.9% | | | | | | | | | | |
| February | 2,221 | 2,357 | 2,252 | 31 | 1.4% | -106 | -4.5% | 2,361 | 486 | 486 | 486 | 486 | 486 | 486 | -1,735 | -78.1% | -1,765 | -78.4% | -1,875 | -79.4% | | | | | | | | | | |
| March | 2,502 | 2,574 | 1,089 | -1,413 | -56.5% | -1,486 | -57.7% | 2,541 | 586 | 586 | 586 | 586 | 586 | 586 | -1,916 | -76.6% | -502 | -46.2% | -1,955 | -76.9% | | | | | | | | | | |
| April | 2,583 | 2,717 | 74 | -2,509 | -97.1% | -2,643 | -97.3% | 2,764 | 570 | 570 | 570 | 570 | 570 | 570 | -2,013 | -77.9% | 496 | 667.5% | -2,194 | -79.4% | | | | | | | | | | |
| May | 2,333 | 2,559 | 69 | -2,264 | -97.1% | -2,490 | -97.3% | 2,654 | 516 | 516 | 516 | 516 | 516 | 516 | -1,817 | -77.9% | 448 | 653.2% | -2,138 | -80.6% | | | | | | | | | | |
| June | 2,612 | 2,695 | 201 | -2,410 | -92.3% | -2,494 | -92.5% | 2,743 | 706 | 706 | 675 | 659 | 737 | -1,953 to -1,906 | -74.8% to -73.0% | 458 to 504 | 227.5% to 250.6% | -2,083 to -2,037 | -76.0% to -74.3% | | | | | | | | | | | |
| July | 2,935 | 3,015 | 316 | -2,619 | -89.2% | -2,699 | -89.5% | 3,068 | 1,164 | 1,164 | 1,028 | 965 | 1,334 | -1,970 to -1,771 | -67.1% to -60.3% | 649 to 849 | 205.6% to 268.7% | -2,103 to -1,904 | -68.5% to -62.0% | | | | | | | | | | | |
| August | 3,055 | 3,110 | 364 | -2,690 | -88.1% | -2,746 | -88.3% | 3,161 | 1,452 | 1,452 | 1,211 | 1,118 | 1,590 | -1,937 to -1,603 | -63.4% to -52.5% | 754 to 1,087 | 206.9% to 298.4% | -2,043 to -1,710 | -64.6% to -54.1% | | | | | | | | | | | |
| September | 2,526 | 2,587 | 384 | -2,141 | -84.8% | -2,203 | -85.1% | 2,631 | 1,378 | 1,142 | 1,069 | 964 | 1,461 | -1,562 to -1,148 | -61.8% to -45.5% | 580 to 993 | 150.8% to 258.5% | -1,667 to -1,253 | -63.4% to -47.6% | | | | | | | | | | | |
| October | 2,471 | 2,507 | 458 | -2,013 | -81.4% | -2,048 | -81.7% | 2,564 | 1,502 | 1,087 | 1,159 | 992 | 1,528 | -1,479 to -969 | -59.9% to -39.2% | 534 to 1,043 | 116.4% to 227.6% | -1,572 to -1,062 | -61.3% to -41.4% | | | | | | | | | | | |
| November | 2,372 | 2,398 | 454 | -1,918 | -80.9% | -1,944 | -81.1% | 2,462 | 1,554 | 1,080 | 1,230 | 1,010 | 1,581 | -1,362 to -818 | -57.4% to -34.5% | 556 to 1,100 | 122.5% to 242.2% | -1,452 to -908 | -59.0% to -36.9% | | | | | | | | | | | |
| December | 2,674 | 2,754 | 582 | -2,092 | -78.2% | -2,172 | -78.9% | 2,855 | 1,928 | 1,363 | 1,593 | 1,306 | 1,788 | -1,368 to -747 | -51.2% to -27.9% | 724 to 1,345 | 124.4% to 231.1% | -1,549 to -928 | -54.3% to -32.5% | | | | | | | | | | | |
| 1Q | 7,276 | 7,562 | 6,032 | -1,243 | -17.1% | -1,530 | -20.2% | 7,544 | 1,657 | 1,657 | 1,657 | 1,657 | 1,657 | -5,619 | -77.2% | -4,376 | -72.5% | -5,888 | -78.0% | | | | | | | | | | | |
| 2Q | 7,528 | 7,971 | 344 | -7,184 | -95.4% | -7,627 | -95.7% | 8,161 | 1,792 | 1,792 | 1,761 | 1,746 | 1,823 | -5,782 to -5,736 | -76.8% to -76.2% | 1,401 to 1,448 | 407.2% to 420.8% | -6,415 to -6,369 | -78.6% to -78.0% | | | | | | | | | | | |
| 3Q | 8,515 | 8,712 | 1,064 | -7,451 | -87.5% | -7,648 | -87.8% | 8,860 | 3,994 | 3,758 | 3,307 | 3,047 | 4,384 | -5,468 to -4,522 | -64.2% to -53.1% | 1,983 to 2,929 | 186.3% to 275.2% | -5,813 to -4,866 | -65.6% to -54.9% | | | | | | | | | | | |
| 4Q | 7,518 | 7,659 | 1,495 | -6,023 | -80.1% | -6,164 | -80.5% | 7,881 | 4,983 | 3,530 | 3,982 | 3,308 | 4,897 | -4,209 to -2,534 | -56.0% to -33.7% | 1,814 to 3,489 | 121.3% to 233.4% | -4,573 to -2,898 | -58.0% to -36.8% | | | | | | | | | | | |
| Total | 30,836 | 31,904 | 8,936 | -21,901 | -71.0% | -22,969 | -72.0% | 32,446 | 12,426 | 10,737 | 10,708 | 9,757 | 12,761 | -21,079 to -18,411 | -68.4% to -59.7% | 822 to 3,490 | 9.2% to 39.1% | -22,688 to -20,020 | -69.9% to -61.7% | | | | | | | | | | | |



Passenger revenue (USD, million) - Middle East International

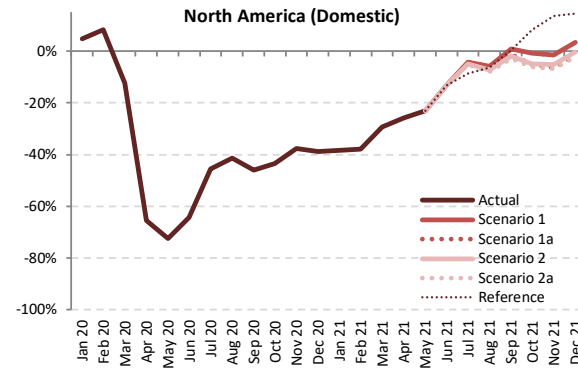
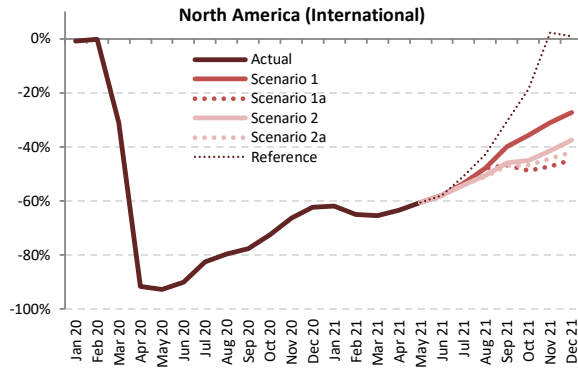
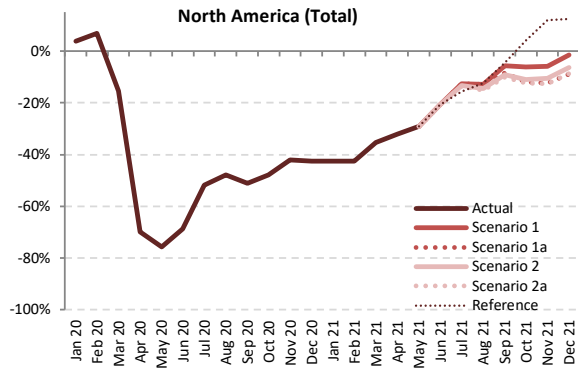
| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | | |
|-----------|-------------|---------------|----------------|-------------------------|-------------------------------|---------------|------------|------------------|------------|-------------|----------------|------------------|--------|--------------------|------------------|----------------------|------------------|--------------------|------------------|--|
| | Actual a | Baseline b | Estimated c | Compared to 2019 c-a | Compared to Baseline c/b-1 | Baseline d | Scenario 1 | Scenario 1a e | Scenario 2 | Scenario 2a | Reference - | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | |
| Month | | | | | | | | | | | | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | |
| January | 2,223 | 2,322 | 2,395 | 172 | 7.7% | 72 | 3.1% | 2,345 | 443 | 443 | 443 | 443 | 443 | -1,780 | -80.1% | -1,952 | -81.5% | -1,901 | -81.1% | |
| February | 1,937 | 2,083 | 1,965 | 28 | 1.4% | -118 | -5.7% | 2,102 | 370 | 370 | 370 | 370 | 370 | -1,567 | -80.9% | -1,594 | -81.1% | -1,732 | -82.4% | |
| March | 2,181 | 2,276 | 941 | -1,240 | -56.8% | -1,335 | -58.6% | 2,261 | 448 | 448 | 448 | 448 | 448 | -1,733 | -79.5% | -493 | -52.4% | -1,813 | -80.2% | |
| April | 2,259 | 2,394 | 68 | -2,190 | -97.0% | -2,326 | -97.1% | 2,451 | 436 | 436 | 436 | 436 | 436 | -1,823 | -80.7% | 368 | 538.1% | -2,015 | -82.2% | |
| May | 2,016 | 2,243 | 59 | -1,957 | -97.1% | -2,184 | -97.4% | 2,350 | 369 | 369 | 369 | 369 | 369 | -1,647 | -81.7% | 310 | 525.6% | -1,981 | -84.3% | |
| June | 2,296 | 2,381 | 151 | -2,145 | -93.4% | -2,230 | -93.7% | 2,442 | 515 | 515 | 492 | 480 | 539 | -1,816 to -1,781 | -79.1% to -77.6% | 329 to 364 | 217.9% to 241.5% | -1,963 to -1,927 | -80.4% to -78.9% | |
| July | 2,585 | 2,667 | 238 | -2,348 | -90.8% | -2,429 | -91.1% | 2,736 | 905 | 905 | 789 | 737 | 1,064 | -1,848 to -1,681 | -71.5% to -65.0% | 500 to 667 | 210.2% to 280.5% | -1,998 to -1,831 | -73.0% to -66.9% | |
| August | 2,703 | 2,761 | 265 | -2,438 | -90.2% | -2,495 | -90.4% | 2,825 | 1,173 | 1,173 | 959 | 880 | 1,316 | -1,823 to -1,531 | -67.4% to -56.6% | 615 to 907 | 231.5% to 341.6% | -1,945 to -1,653 | -68.9% to -58.5% | |
| September | 2,223 | 2,286 | 287 | -1,937 | -87.1% | -1,999 | -87.5% | 2,341 | 1,131 | 914 | 852 | 761 | 1,216 | -1,462 to -1,093 | -65.8% to -49.1% | 474 to 844 | 165.3% to 294.1% | -1,579 to -1,210 | -67.5% to -51.7% | |
| October | 2,173 | 2,239 | 339 | -1,834 | -84.4% | -1,900 | -84.9% | 2,322 | 1,289 | 900 | 969 | 820 | 1,278 | -1,353 to -884 | -62.3% to -40.7% | 481 to 950 | 141.9% to 280.4% | -1,503 to -1,033 | -64.7% to -44.5% | |
| November | 2,092 | 2,148 | 329 | -1,762 | -84.3% | -1,819 | -84.7% | 2,237 | 1,350 | 902 | 1,044 | 845 | 1,395 | -1,247 to -742 | -59.6% to -35.5% | 516 to 1,021 | 156.5% to 309.9% | -1,392 to -887 | -62.2% to -39.7% | |
| December | 2,367 | 2,471 | 437 | -1,930 | -81.5% | -2,034 | -82.3% | 2,588 | 1,678 | 1,142 | 1,361 | 1,098 | 1,581 | -1,268 to -688 | -53.6% to -29.1% | 661 to 1,241 | 151.3% to 284.0% | -1,490 to -910 | -57.6% to -35.2% | |
| 1Q | 6,341 | 6,681 | 5,301 | -1,040 | -16.4% | -1,380 | -20.7% | 6,708 | 1,262 | 1,262 | 1,262 | 1,262 | 1,262 | -5,080 | -80.1% | -4,039 | -76.2% | -5,447 | -81.2% | |
| 2Q | 6,570 | 7,018 | 278 | -6,292 | -95.8% | -6,740 | -96.0% | 7,243 | 1,321 | 1,321 | 1,297 | 1,285 | 1,344 | -5,285 to -5,250 | -80.4% to -79.9% | 1,007 to 1,042 | 361.8% to 374.6% | -5,958 to -5,922 | -82.3% to -81.8% | |
| 3Q | 7,512 | 7,714 | 790 | -6,722 | -89.5% | -6,924 | -89.8% | 7,902 | 3,208 | 2,991 | 2,600 | 2,379 | 3,597 | -5,134 to -4,304 | -68.3% to -57.3% | 1,589 to 2,418 | 201.0% to 306.0% | -5,523 to -4,694 | -69.9% to -59.4% | |
| 4Q | 6,632 | 6,859 | 1,105 | -5,526 | -83.3% | -5,753 | -83.9% | 7,148 | 4,318 | 2,944 | 3,374 | 2,763 | 4,254 | -3,869 to -2,314 | -58.3% to -34.9% | 1,658 to 3,212 | 150.0% to 290.6% | -4,385 to -2,830 | -61.3% to -39.6% | |
| Total | 27,056 | 28,272 | 7,475 | -19,581 | -72.4% | -20,797 | -73.6% | 29,001 | 10,108 | 8,517 | 8,533 | 7,688 | 10,457 | -19,367 to -16,948 | -71.6% to -62.6% | 214 to 2,633 | 2.9% to 35.2% | -21,312 to -18,893 | -73.5% to -65.1% | |

Passenger revenue (USD, million) - Middle East Domestic

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | | |
|-----------|-------------|---------------|----------------|-------------------------|-------------------------------|---------------|------------|------------------|------------|-------------|----------------|------------------|-------|------------------|------------------|----------------------|------------------|------------------|------------------|--|
| | Actual a | Baseline b | Estimated c | Compared to 2019 c-a | Compared to Baseline c/b-1 | Baseline d | Scenario 1 | Scenario 1a e | Scenario 2 | Scenario 2a | Reference - | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | | |
| Month | | | | | | | | | | | | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | | |
| January | 330 | 308 | 297 | -32 | -9.8% | -11 | -3.5% | 298 | 141 | 141 | 141 | 141 | 141 | -188 | -57.2% | -156 | -52.5% | -157 | -52.6% | |
| February | 284 | 275 | 287 | 3 | 1.0% | 12 | 4.4% | 258 | 116 | 116 | 116 | 116 | 116 | -168 | -59.2% | -171 | -59.6% | -143 | -55.2% | |
| March | 320 | 298 | 147 | -173 | -54.0% | -151 | -50.6% | 279 | 138 | 138 | 138 | 138 | 138 | -182 | -56.9% | -9 | -6.2% | -141 | -50.6% | |
| April | 324 | 323 | 6 | -318 | -98.2% | -317 | -98.2% | 313 | 134 | 134 | 134 | 134 | 134 | -190 | -58.7% | 128 | 2154.2% | -179 | -57.2% | |
| May | 317 | 316 | 10 | -308 | -97.0% | -306 | -97.0% | 305 | 147 | 147 | 147 | 147 | 147 | -170 | -53.6% | 138 | 1443.3% | -157 | -51.7% | |
| June | 316 | 314 | 50 | -265 | -84.0% | -264 | -84.0% | 300 | 190 | 190 | 183 | 179 | 198 | -136 to -125 | -43.2% to -39.7% | 129 to 140 | 256.2% to 278.0% | -121 to -110 | -40.2% to -36.6% | |
| July | 350 | 348 | 78 | -272 | -77.7% | -270 | -77.6% | 332 | 260 | 260 | 239 | 228 | 269 | -122 to -90 | -34.9% to -25.7% | 150 to 182 | 191.7% to 232.8% | -104 to -72 | -31.4% to -21.8% | |
| August | 351 | 350 | 99 | -252 | -71.9% | -251 | -71.7% | 336 | 279 | 279 | 252 | 238 | 273 | -113 to -72 | -32.2% to -20.6% | 139 to 180 | 140.9% to 182.3% | -98 to -57 | -29.1% to -16.9% | |
| September | 302 | 301 | 97 | -205 | -67.8% | -203 | -67.6% | 290 | 247 | 229 | 217 | 203 | 245 | -99 to -55 | -32.9% to -18.3% | 105 to 150 | 108.1% to 153.6% | -88 to -43 | -30.2% to -15.0% | |
| October | 298 | 267 | 119 | -179 | -59.9% | -148 | -55.3% | 241 | 212 | 187 | 190 | 172 | 250 | -126 to -86 | -42.2% to -28.7% | 53 to 93 | 44.1% to 77.8% | -69 to -29 | -28.7% to -12.0% | |
| November | 280 | 250 | 125 | -156 | -55.5% | -125 | -50.2% | 225 | 204 | 178 | 186 | 165 | 186 | -115 to -77 | -41.1% to -27.3% | 41 to 79 | 32.5% to 63.4% | -59 to -21 | -26.5% to -9.3% | |
| December | 307 | 283 | 145 | -162 | -52.8% | -138 | -48.8% | 267 | 249 | 221 | 232 | 207 | 207 | -100 to -58 | -32.5% to -18.9% | 63 to 104 | 43.1% to 71.8% | -59 to -18 | -22.2% to -6.6% | |
| 1Q | 934 | 881 | 731 | -203 | -21.7% | -150 | -17.0% | 836 | 395 | 395 | 395 | 395 | 395 | -539 | -57.7% | -336 | -46.0% | -441 | -52.7% | |
| 2Q | 957 | 953 | 66 | -891 | -93.1% | -887 | -93.1% | 918 | 472 | 472 | 464 | 461 | 479 | -497 to -486 | -51.9% to -50.7% | 395 to 406 | 599.4% to 616.1% | -457 to -446 | -49.8% to -48.6% | |
| 3Q | 1,003 | 998 | 274 | -729 | -72.7% | -724 | -72.5% | 958 | 786 | 786 | 707 | 668 | 787 | -335 to -217 | -33.4% to -21.7% | 394 to 511 | 143.7% to 186.5% | -290 to -173 | -30.3% to -18.0% | |
| 4Q | 886 | 801 | 389 | -497 | -56.1% | -411 | -51.4% | 733 | 665 | 586 | 608 | 545 | 643 | -341 to -220 | -38.5% to -24.9% | 156 to 276 | 40.0% to 71.0% | -188 to -67 | -25.6% to -9.2% | |
| Total | 3,780 | 3,633 | 1,461 | -2,319 | -61.4% | -2,172 | -59.8% | 3,445 | 2,318 | 2,221 | 2,174 | 2,069 | 2,304 | -1,711 to -1,462 | -45.3% to -38.7% | 608 to 857 | 41.6% to 58.7% | -1,376 to -1,127 | -39.9% to -32.7% | |

North America

| Compared to 2019 | Seat capacity (%) | | | Passenger number (thousand) | | | | | | Passenger revenue (USD, million) | | |
|-------------------|-------------------------|-------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|-----------------------------|-------------------------|----------------------------------|---------------------------|---------------------------|
| | Total | International | Domestic | Total | | International | | Domestic | | Total | International | Domestic |
| 1Q 2020 | -2.2% | -11.4% | -0.3% | -31,354 | -13.7% | -6,786 | -18.1% | -24,568 | -12.8% | -4,675 | -1,780 | -2,895 |
| 2Q 2020 | -71.4% | -91.4% | -67.5% | -228,637 | -87.4% | -39,617 | -96.7% | -189,020 | -85.6% | -32,893 | -10,618 | -22,274 |
| 3Q 2020 | -50.2% | -80.0% | -44.3% | -185,817 | -70.1% | -39,286 | -90.7% | -146,531 | -66.1% | -28,047 | -10,780 | -17,267 |
| 4Q 2020 | -44.2% | -67.0% | -40.1% | -153,541 | -62.8% | -30,354 | -82.4% | -123,187 | -59.4% | -22,799 | -8,283 | -14,517 |
| Total 2020 | -42.8% | -63.2% | -38.8% | -599,350 | -59.9% | -116,043 | -73.2% | -483,307 | -57.4% | -88,414 | -31,461 | -56,954 |
| 1Q 2021 | -39.9% | -64.0% | -35.0% | -132,881 | -58.0% | -30,335 | -81.0% | -102,547 | -53.5% | -20,041 | -7,957 | -12,084 |
| 2Q 2021 | -27.2% to -27.2% | -60.6% to -60.6% | -20.6% to -20.6% | -98,018 to -97,063 | -37.4% to -37.1% | -31,563 to -31,377 | -77.0% to -76.6% | -66,456 to -65,686 | -30.1% to -29.8% | -16,505 to -16,368 | -8,673 to -8,627 | -7,831 to -7,741 |
| 3Q 2021 | -13.0% to -10.6% | -51.0% to -47.4% | -5.4% to -3.2% | -58,936 to -43,032 | -22.2% to -16.2% | -28,451 to -24,722 | -65.7% to -57.1% | -30,485 to -18,310 | -13.8% to -8.3% | -11,746 to -9,359 | -8,154 to -7,201 | -3,592 to -2,158 |
| 4Q 2021 | -11.2% to -4.5% | -47.0% to -31.3% | -5.1% to 0.4% | -46,997 to -21,047 | -19.2% to -8.6% | -21,754 to -14,879 | -59.1% to -40.4% | -25,525 to -6,168 | -12.3% to -3.0% | -9,067 to -5,039 | -6,118 to -4,312 | -3,008 to -727 |
| Total 2021 | -22.5% to -20.2% | -55.3% to -51.1% | -16.1% to -14.2% | -336,564 to -294,023 | -33.6% to -29.4% | -112,103 to -101,313 | -70.7% to -63.9% | -224,461 to -192,710 | -26.7% to -22.9% | -57,353 to -50,806 | -30,902 to -28,097 | -26,451 to -22,709 |



Seat Capacity (thousand) - North America International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|------------------|-------|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | | | | | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | |
| January | 93,905 | 95,051 | 97,514 | 3,609 | 3.8% | 2,463 | 2.6% | 97,328 | 54,042 | 54,042 | 54,042 | 54,042 | 54,042 | -39,863 | -42.5% | -43,472 | -44.6% | -43,286 | -44.5% | | |
| February | 85,504 | 89,395 | 91,385 | 5,882 | 6.9% | 1,991 | 2.2% | 91,220 | 49,241 | 49,241 | 49,241 | 49,241 | 49,241 | -36,262 | -42.4% | -42,144 | -46.1% | -41,979 | -46.0% | | |
| March | 100,867 | 101,844 | 85,238 | -15,629 | -15.5% | -16,606 | -16.3% | 103,941 | 65,269 | 65,269 | 65,269 | 65,269 | 65,269 | -35,598 | -35.3% | -19,968 | -23.4% | -38,672 | -37.2% | | |
| April | 97,530 | 100,769 | 29,373 | -68,156 | -69.9% | -71,396 | -70.9% | 103,871 | 66,300 | 66,300 | 66,300 | 66,300 | 66,300 | -31,229 | -32.0% | 36,927 | 125.7% | -37,571 | -36.2% | | |
| May | 101,683 | 105,738 | 24,681 | -77,002 | -75.7% | -81,057 | -76.7% | 109,485 | 72,030 | 72,030 | 72,030 | 72,030 | 72,030 | -29,652 | -29.2% | 47,349 | 191.8% | -37,455 | -34.2% | | |
| June | 102,378 | 107,581 | 32,109 | -70,268 | -68.6% | -75,472 | -70.2% | 109,971 | 81,145 | 81,145 | 81,145 | 81,145 | 81,145 | -21,233 to -21,233 | -20.7% to -20.7% | 49,035 to 49,035 | 152.7% to 152.7% | -28,827 to -28,827 | -26.2% to -26.2% | | |
| July | 106,790 | 113,441 | 51,382 | -55,408 | -51.9% | -62,059 | -54.7% | 119,297 | 93,237 | 93,237 | 92,537 | 92,264 | 89,998 | -14,526 to -13,554 | -13.6% to -12.7% | 40,882 to 41,855 | 79.6% to 81.5% | -27,032 to -26,606 | -22.7% to -21.8% | | |
| August | 106,184 | 109,871 | 55,341 | -50,842 | -47.9% | -54,530 | -49.6% | 113,706 | 92,494 | 92,494 | 90,708 | 90,085 | 93,036 | -16,098 to -13,690 | -15.2% to -12.9% | 34,744 to 37,152 | 62.8% to 67.1% | -23,621 to -21,213 | -20.8% to -18.7% | | |
| September | 97,042 | 102,488 | 47,516 | -49,527 | -51.0% | -54,972 | -53.6% | 107,717 | 91,542 | 88,765 | 88,273 | 87,366 | 92,625 | -9,676 to -5,500 | -10.0% to -5.7% | 39,851 to 44,027 | 83.9% to 92.7% | -20,351 to -16,175 | -18.9% to -15.0% | | |
| October | 100,677 | 102,812 | 52,459 | -48,218 | -47.9% | -50,353 | -49.0% | 106,425 | 94,446 | 88,781 | 89,542 | 88,175 | 104,803 | -12,503 to -6,231 | -12.4% to -6.2% | 35,716 to 41,987 | 68.1% to 80.0% | -18,250 to -11,979 | -17.1% to -11.3% | | |
| November | 94,651 | 95,805 | 54,837 | -39,814 | -42.1% | -40,968 | -42.8% | 98,398 | 89,096 | 82,841 | 84,620 | 82,764 | 105,916 | -11,887 to -5,555 | -12.6% to -5.9% | 27,928 to 34,260 | 50.9% to 62.5% | -15,634 to -9,302 | -15.9% to -9.5% | | |
| December | 98,992 | 101,830 | 56,803 | -42,189 | -42.6% | -45,027 | -44.2% | 106,263 | 97,511 | 90,216 | 92,773 | 90,454 | 111,229 | -8,776 to -1,482 | -8.9% to -1.5% | 33,413 to 40,707 | 58.8% to 71.7% | -16,047 to -8,753 | -15.1% to -8.2% | | |
| 1Q | 280,275 | 286,289 | 274,137 | -6,138 | -2.2% | -12,153 | -4.2% | 292,489 | 168,552 | 168,552 | 168,552 | 168,552 | 168,552 | -111,723 | -39.9% | -105,585 | -38.5% | -123,937 | -42.4% | | |
| 2Q | 301,590 | 314,088 | 86,164 | -215,426 | -71.4% | -227,924 | -72.6% | 323,328 | 219,475 | 219,475 | 219,475 | 219,475 | 219,475 | -82,115 to -82,115 | -27.2% to -27.2% | 133,312 to 133,312 | 154.7% to 154.7% | -103,852 to -103,852 | -32.1% to -32.1% | | |
| 3Q | 310,016 | 325,800 | 154,239 | -155,777 | -50.2% | -171,561 | -52.7% | 340,720 | 277,273 | 274,495 | 271,519 | 269,716 | 275,659 | -40,300 to -32,743 | -13.0% to -10.6% | 115,477 to 123,034 | 74.9% to 79.8% | -71,004 to -63,447 | -20.8% to -18.6% | | |
| 4Q | 294,320 | 300,446 | 164,099 | -130,222 | -44.2% | -136,348 | -45.4% | 311,087 | 281,053 | 261,837 | 266,936 | 261,393 | 321,949 | -32,928 to -13,268 | -11.2% to -4.5% | 97,294 to 116,954 | 59.3% to 71.3% | -49,694 to -30,034 | -16.0% to -9.7% | | |
| Total | 1,186,201 | 1,226,623 | 678,637 | -507,564 | -42.8% | -547,986 | -44.7% | 1,267,623 | 946,352 | 924,359 | 926,482 | 919,136 | 985,635 | -267,066 to -239,849 | -22.5% to -20.2% | 240,498 to 267,715 | 35.4% to 39.4% | -348,488 to -321,271 | -27.5% to -25.3% | | |

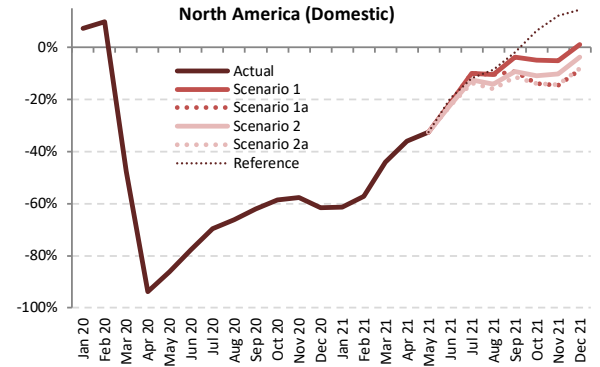
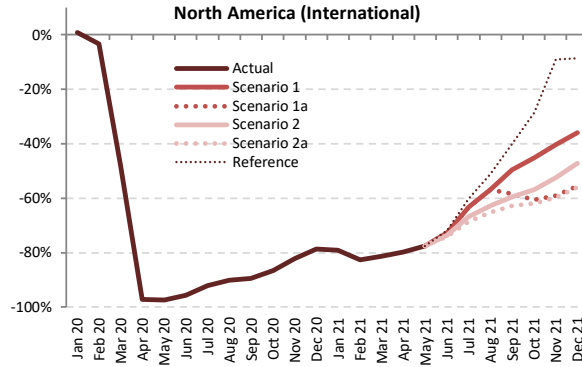
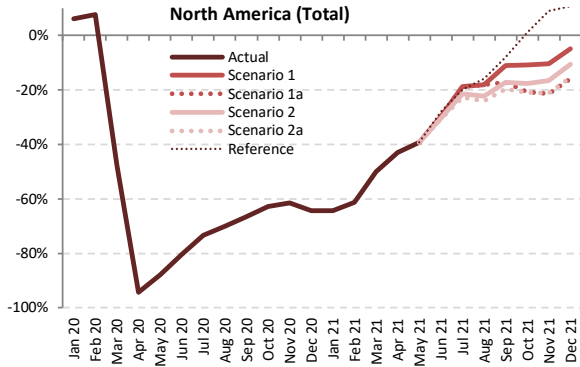


Seat Capacity (thousand) - North America International

| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | |
|-----------|---------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|--------|----------------------|--------|----------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | - | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 16,096 | 15,506 | 15,947 | -149 | -0.9% | 442 | 2.8% | 15,429 | 6,128 | 6,128 | 6,128 | 6,128 | 6,128 | -9,968 | -61.9% | -9,819 | -61.6% | -9,300 | -60.3% |
| February | 14,365 | 14,391 | 14,338 | -27 | -0.2% | -53 | -0.4% | 14,325 | 5,035 | 5,035 | 5,035 | 5,035 | 5,035 | -9,330 | -65.0% | -9,303 | -64.9% | -9,290 | -64.9% |
| March | 16,706 | 16,170 | 11,500 | -5,205 | -31.2% | -4,670 | -28.9% | 16,108 | 5,794 | 5,794 | 5,794 | 5,794 | 5,794 | -10,912 | -65.3% | -5,707 | -49.6% | -10,315 | -64.0% |
| April | 16,153 | 16,300 | 1,365 | -14,788 | -91.6% | -14,935 | -91.6% | 16,584 | 5,891 | 5,891 | 5,891 | 5,891 | 5,891 | -10,262 | -63.5% | 4,526 | 331.6% | -10,693 | -64.5% |
| May | 16,441 | 16,711 | 1,202 | -15,238 | -92.7% | -15,509 | -92.8% | 17,046 | 6,486 | 6,486 | 6,486 | 6,486 | 6,486 | -9,955 | -60.5% | 5,284 | 439.4% | -10,560 | -61.9% |
| June | 17,118 | 17,390 | 1,690 | -15,428 | -90.1% | -15,700 | -90.3% | 17,639 | 7,200 | 7,200 | 7,200 | 7,200 | 7,200 | -9,918 | -57.9% | 5,510 | 326.1% | -10,440 | -59.2% |
| July | 18,138 | 18,510 | 3,177 | -14,960 | -82.5% | -15,332 | -82.8% | 18,994 | 8,454 | 8,454 | 8,332 | 8,306 | 8,936 | -9,832 | -54.2% | 5,129 | 161.4% | -10,688 | -56.3% |
| August | 17,797 | 18,096 | 3,608 | -14,188 | -79.7% | -14,488 | -80.1% | 18,563 | 9,256 | 9,256 | 8,803 | 8,715 | 10,195 | -9,082 | -48.0% | 5,106 | 141.5% | -9,849 | -53.1% |
| September | 15,583 | 15,971 | 3,497 | -12,086 | -77.6% | -12,474 | -78.1% | 16,368 | 9,368 | 8,282 | 8,417 | 8,249 | 10,831 | -7,335 | -47.1% | 4,751 | 135.9% | -8,119 | -49.6% |
| October | 15,357 | 14,961 | 4,224 | -11,132 | -72.5% | -10,737 | -71.8% | 15,327 | 9,887 | 7,867 | 8,455 | 8,172 | 12,494 | -7,489 | -48.8% | 3,643 | 86.2% | -7,460 | -48.7% |
| November | 14,303 | 13,859 | 4,804 | -9,498 | -66.4% | -9,055 | -65.3% | 14,230 | 9,868 | 7,531 | 8,368 | 7,948 | 14,607 | -6,771 | -47.3% | 2,727 | 56.8% | -6,699 | -47.1% |
| December | 15,987 | 15,543 | 6,015 | -9,972 | -62.4% | -9,528 | -61.3% | 15,928 | 11,611 | 8,809 | 9,994 | 9,274 | 16,138 | -7,178 | -44.9% | 2,794 | 46.5% | -7,119 | -44.7% |
| 1Q | 47,167 | 46,066 | 41,785 | -5,382 | -11.4% | -4,281 | -9.3% | 45,862 | 16,957 | 16,957 | 16,957 | 16,957 | 16,957 | -30,210 | -64.0% | -24,828 | -59.4% | -28,905 | -63.0% |
| 2Q | 49,711 | 50,401 | 4,257 | -45,544 | -91.4% | -46,144 | -91.6% | 51,269 | 19,577 | 19,577 | 19,577 | 19,577 | 19,577 | -30,135 | -60.6% | 15,320 | 359.9% | -31,692 | -61.8% |
| 3Q | 51,518 | 52,577 | 10,283 | -41,235 | -80.0% | -42,294 | -80.4% | 53,925 | 27,078 | 25,992 | 25,552 | 25,269 | 29,961 | -26,249 | -47.4% | 14,986 | 163.3% | -28,656 | -53.1% |
| 4Q | 45,646 | 44,364 | 15,043 | -30,603 | -67.0% | -29,320 | -66.1% | 45,485 | 31,366 | 24,208 | 26,816 | 25,394 | 43,239 | -21,438 | -47.0% | 9,164 | 60.9% | -21,278 | -46.8% |
| Total | 194,042 | 193,408 | 71,368 | -122,674 | -63.2% | -122,040 | -63.1% | 196,542 | 94,978 | 86,733 | 88,901 | 87,197 | 109,734 | -107,309 | -55.3% | 15,365 | 21.5% | -109,809 | -55.9% |

Seat Capacity (thousand) - North America Domestic

| Year | 2020 | | | | | 2021 | | | | | | | | | | | | | |
|-----------|---------|-----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|---------|------------------|--------|----------------------|--------|----------|--------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | - | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 77,808 | 79,545 | 81,567 | 3,758 | 4.8% | 2,021 | 2.5% | 81,899 | 47,913 | 47,913 | 47,913 | 47,913 | 47,913 | -29,895 | -38.4% | -33,653 | -41.3% | -33,986 | -41.5% |
| February | 71,139 | 75,004 | 77,048 | 5,909 | 8.3% | 2,044 | 2.7% | 76,895 | 44,206 | 44,206 | 44,206 | 44,206 | 44,206 | -26,932 | -37.9% | -32,841 | -42.6% | -32,689 | -42.5% |
| March | 84,161 | 85,673 | 73,737 | -10,424 | -12.4% | -11,936 | -13.9% | 87,833 | 59,476 | 59,476 | 59,476 | 59,476 | 59,476 | -24,686 | -29.3% | -14,262 | -19.3% | -28,357 | -32.3% |
| April | 81,377 | 84,469 | 28,009 | -53,368 | -65.6% | -56,460 | -66.8% | 87,287 | 60,410 | 60,410 | 60,410 | 60,410 | 60,410 | -20,967 | -25.8% | 32,401 | 115.7% | -26,878 | -30.8% |
| May | 85,242 | 89,027 | 23,478 | -61,763 | -72.5% | -65,548 | -73.6% | 92,439 | 65,544 | 65,544 | 65,544 | 65,544 | 65,544 | -19,698 | -23.1% | 42,066 | 179.2% | -26,895 | -29.1% |
| June | 85,260 | 90,191 | 30,420 | -54,840 | -64.3% | -59,772 | -66.3% | 92,332 | 73,945 | 73,945 | 73,945 | 73,945 | 73,945 | -11,315 | -13.3% | 43,525 | 143.1% | -18,387 | -19.9% |
| July | 88,652 | 94,932 | 48,204 | -40,448 | -45.6% | -46,727 | -49.2% | 100,302 | 84,783 | 84,783 | 84,206 | 83,958 | 81,063 | -4,694 | -5.3% | 35,754 | 74.2% | -16,344 | -16.3% |
| August | 88,387 | 91,775 | 51,733 | -36,654 | -41.5% | -40,042 | -43.6% | 95,143 | 83,237 | 83,237 | 81,905 | 81,371 | 82,841 | -7,016 | -7.9% | 29,638 | 57.3% | -13,772 | -15.5% |
| September | 81,459 | 86,517 | 44,018 | -37,440 | -46.0% | -42,498 | -49.1% | 91,350 | 82,174 | 80,482 | 79,856 | 79,118 | 81,794 | -2,341 | -2.9% | 35,099 | 79.7% | -12,232 | -13.4% |
| October | 85,321 | 87,850 | 48,235 | -37,086 | -43.5% | -39,616 | -45.3% | 91,098 | 84,559 | 80,913 | 81,087 | 80,002 | 92,310 | -5,318 | -6.2% | 31,768 | 65.9% | -11,095 | -12.2% |
| November | 80,348 | 81,945 | 50,032 | -30,316 | -37.7% | -31,913 | -38.9% | 94,168 | 79,228 | 75,309 | 76,252 | 74,816 | 91,309 | -5,532 | -6.9% | 24,783 | 49.5% | -9,353 | -11.1% |
| December | 83,006 | 86,287 | 50,789 | -32,217 | -38.8% | -35,498 | -41.1% | 90,335 | 85,899 | 81,407 | 82,780 | 81,180 | 95,091 | -1,825 | -2.2% | 30,392 | 59.8% | -9,155 | -10.1% |
| 1Q | 233,108 | 240,223 | 232,351 | -7,757 | -0.3% | -7,871 | -3.3% | 246,627 | 151,595 | 151,595 | 151,595 | 151,595 | 151,595 | -81,513 | -35.0% | -80,756 | -34.8% | -95,032 | -38.5% |
| 2Q | 251,878 | 263,687 | 81,907 | -169,972 | -67.5% | -181,780 | -68.9% | 272,059 | 199,899 | 199,899 | 199,899 | 199,899 | 199,899 | -51,980 | -20.6% | 117,992 | 144.1% | -72,160 | -26.5% |
| 3Q | 258,498 | 273,223 | 143,956 | -114,542 | -44.3% | -129,267 | -47.3% | 286,795 | 250,194 | 248,503 | 245,967 | 244,446 | 245,698 | -14,052 | -5.4% | 100,490 | 69.8% | -42,348 | -14.8% |
| 4Q | 248,675 | 256,083 | 149,059 | -99,619 | -40.1% | -107,027 | -41.8% | 265,601 | 249,687 | 237,630 | 240,119 | 235,999 | 278,709 | -12,676 | -4.7% | 86,943 | 58.3% | -29,603 | -11.1% |
| Total | 992,159 | 1,033,215 | 607,269 | -384,890 | -38.8% | -425,946 | -41.2% | 1,071,082 | 851,375 | 837,626 | 837,580 | 831,938 | 875,901 | -160,221 | -14.0% | 224,669 | 37.0% | -239,143 | -22.3% |



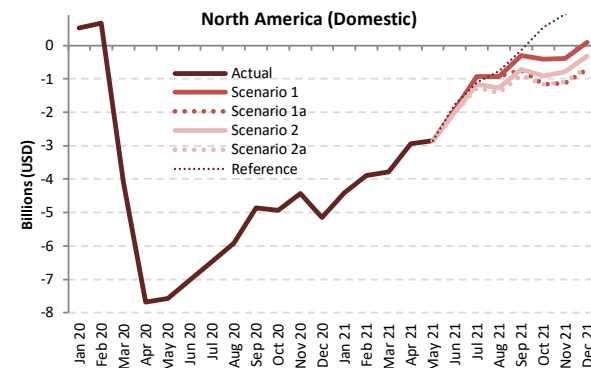
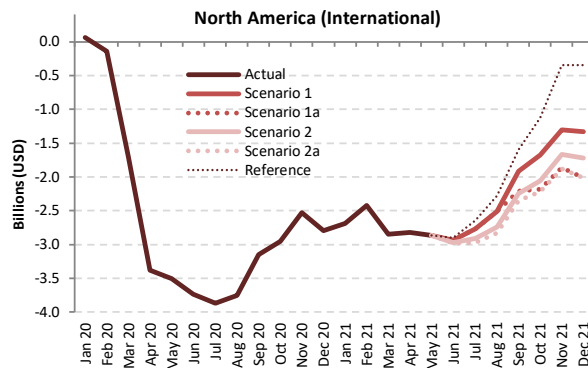
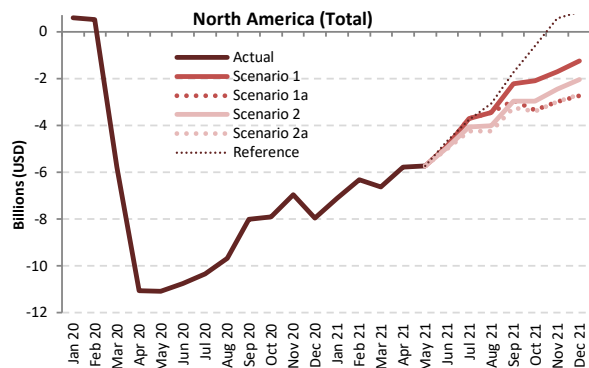
Passenger Number (thousand) - North America International + Domestic

| Year | 2019 | | | | | | | 2020 | | | | | | | 2021 | | | | | | |
|-----------|-----------|-----------|-----------|------------------|--------|----------------------|--------|-----------|------------|-------------|------------|-------------|-----------|----------------------|------------------|--------------------|------------------|----------------------|------------------|--|--|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 73,792 | 74,960 | 78,339 | 4,547 | 6.2% | 3,379 | 4.5% | 76,995 | 26,274 | 26,274 | 26,274 | 26,274 | 26,274 | -47,518 | -64.4% | -52,065 | -66.5% | -50,722 | -65.9% | | |
| February | 68,976 | 72,402 | 74,269 | 5,293 | 7.7% | 1,867 | 2.6% | 74,126 | 26,750 | 26,750 | 26,750 | 26,750 | 26,750 | -42,226 | -61.2% | -47,519 | -64.0% | -47,376 | -63.9% | | |
| March | 86,380 | 87,572 | 45,187 | -41,194 | -47.7% | -42,385 | -48.4% | 89,682 | 43,243 | 43,243 | 43,243 | 43,243 | -43,137 | -49.9% | -1,943 | -4.3% | -46,439 | -51.8% | | | |
| April | 82,715 | 85,788 | 4,727 | -77,988 | -94.3% | -81,061 | -94.5% | 88,718 | 47,197 | 47,197 | 47,197 | 47,197 | -35,518 | -42.9% | 42,470 | 898.5% | -41,521 | -46.8% | | | |
| May | 87,928 | 91,786 | 10,606 | -77,323 | -87.9% | -81,180 | -88.4% | 95,355 | 53,392 | 53,392 | 53,392 | 53,392 | -34,536 | -39.9% | 42,786 | 403.4% | -41,963 | -44.0% | | | |
| June | 91,099 | 96,104 | 17,772 | -73,327 | -80.5% | -78,331 | -81.5% | 98,556 | 64,091 | 64,091 | 63,640 | 63,136 | 65,697 | -27,964 to -27,008 | -30.7% to -29.6% | 45,363 to 46,318 | 255.2% to 260.6% | -35,420 to -34,465 | -35.9% to -35.0% | | |
| July | 94,493 | 100,766 | 25,265 | -69,228 | -73.3% | -75,501 | -74.9% | 106,320 | 76,842 | 76,842 | 74,308 | 73,078 | 75,824 | -21,416 to -17,652 | -22.7% to -18.7% | 47,812 to 51,576 | 189.2% to 204.1% | -33,242 to -29,478 | -31.3% to -27.7% | | |
| August | 91,330 | 94,839 | 27,316 | -64,014 | -70.1% | -67,523 | -71.2% | 98,458 | 74,739 | 74,739 | 71,002 | 69,330 | 76,923 | -22,000 to -16,591 | -24.1% to -18.2% | 42,014 to 47,423 | 153.8% to 173.6% | -29,129 to -23,719 | -29.6% to -24.1% | | |
| September | 79,119 | 83,859 | 26,544 | -52,576 | -66.5% | -57,316 | -68.3% | 88,420 | 70,330 | 65,602 | 65,481 | 63,599 | 72,858 | -15,520 to -8,790 | -19.6% to -11.1% | 37,055 to 43,786 | 139.6% to 165.0% | -24,821 to -18,090 | -28.1% to -20.5% | | |
| October | 83,797 | 85,904 | 31,227 | -52,570 | -62.7% | -54,677 | -63.6% | 89,214 | 74,693 | 66,445 | 69,059 | 66,231 | 84,776 | -17,566 to -9,104 | -21.0% to -10.9% | 35,004 to 43,466 | 112.1% to 139.2% | -22,983 to -14,521 | -25.8% to -16.3% | | |
| November | 76,490 | 77,711 | 29,543 | -46,946 | -61.4% | -48,168 | -62.0% | 80,070 | 68,542 | 60,220 | 63,850 | 60,360 | 83,313 | -16,269 to -7,948 | -21.3% to -10.4% | 30,677 to 38,998 | 103.8% to 132.0% | -19,850 to -11,528 | -24.8% to -14.4% | | |
| December | 84,091 | 86,843 | 30,066 | -54,025 | -64.2% | -56,777 | -65.4% | 91,642 | 80,096 | 70,716 | 75,224 | 71,058 | 93,247 | -13,376 to -3,995 | -15.9% to -4.8% | 40,649 to 50,030 | 135.2% to 166.4% | -20,926 to -11,546 | -22.8% to -12.6% | | |
| 1Q | 229,148 | 234,934 | 197,795 | -31,354 | -13.7% | -37,139 | -15.8% | 240,804 | 96,267 | 96,267 | 96,267 | 96,267 | 96,267 | -132,881 | -58.0% | -101,528 | -51.3% | -144,536 | -60.0% | | |
| 2Q | 261,742 | 273,678 | 33,105 | -228,637 | -87.4% | -240,573 | -87.9% | 282,629 | 164,680 | 164,680 | 164,409 | 163,724 | 166,286 | -98,018 to -97,063 | -37.4% to -37.1% | 130,619 to 131,575 | 394.6% to 397.4% | -118,905 to -117,949 | -42.1% to -41.7% | | |
| 3Q | 264,942 | 279,465 | 79,125 | -185,817 | -70.1% | -200,340 | -71.7% | 293,198 | 221,910 | 217,182 | 210,790 | 206,006 | 225,604 | -58,936 to -43,032 | -22.2% to -16.2% | 126,881 to 142,785 | 160.4% to 180.5% | -87,192 to -71,288 | -29.7% to -24.3% | | |
| 4Q | 244,378 | 250,459 | 90,837 | -153,541 | -62.8% | -159,622 | -63.7% | 260,926 | 223,331 | 197,381 | 208,134 | 197,650 | 261,336 | -46,997 to -21,047 | -19.2% to -8.6% | 106,545 to 132,495 | 117.3% to 145.9% | -63,545 to -37,595 | -24.4% to -14.4% | | |
| Total | 1,000,211 | 1,038,535 | 400,861 | -599,350 | -59.9% | -637,674 | -61.4% | 1,077,557 | 706,188 | 675,510 | 679,240 | 663,647 | 749,493 | -336,564 to -294,023 | -33.6% to -29.4% | 262,786 to 305,327 | 65.6% to 76.2% | -413,909 to -371,368 | -38.4% to -34.5% | | |



| Passenger Number (thousand) - North America International | | | | | | | | | | | | | | | | | | | | |
|---|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|----------------------|------------------|------------------|----------------------|----------------------|------------------|
| Year | 2019 | | 2020 | | | | | 2021 | | | | | 2021 | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | | | | | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 12,728 | 12,303 | 12,827 | 99 | 0.8% | 524 | 4.3% | 12,265 | 2,662 | 2,662 | 2,662 | 2,662 | 2,662 | 2,662 | -10,066 | -79.1% | -10,165 | -79.2% | -9,603 | -78.3% |
| February | 11,162 | 11,222 | 10,790 | -372 | -3.3% | -432 | -3.8% | 11,189 | 1,935 | 1,935 | 1,935 | 1,935 | 1,935 | 1,935 | -9,227 | -82.7% | -8,855 | -82.1% | -9,255 | -82.7% |
| March | 13,565 | 13,174 | 7,052 | -6,513 | -48.0% | -6,122 | -46.5% | 13,150 | 2,523 | 2,523 | 2,523 | 2,523 | 2,523 | 2,523 | -11,041 | -81.4% | -4,529 | -64.2% | -10,627 | -80.8% |
| April | 13,169 | 13,333 | 379 | -12,790 | -97.1% | -12,954 | -97.2% | 13,591 | 2,669 | 2,669 | 2,669 | 2,669 | 2,669 | 2,669 | -10,500 | -79.7% | 2,290 | 604.2% | -10,922 | -80.4% |
| May | 13,346 | 13,605 | 350 | -12,996 | -97.4% | -13,254 | -97.4% | 13,901 | 2,998 | 2,998 | 2,998 | 2,998 | 2,998 | 2,998 | -10,349 | -77.5% | 2,647 | 755.6% | -10,903 | -78.4% |
| June | 14,467 | 14,741 | 636 | -13,831 | -95.6% | -14,104 | -95.7% | 14,978 | 3,939 | 3,939 | 3,816 | 3,753 | 4,080 | 4,080 | -10,714 to -10,529 | -74.1% to -72.8% | 3,117 to 3,302 | 489.8% to 519.0% | -11,225 to -11,039 | -74.9% to -73.7% |
| July | 15,475 | 15,840 | 1,216 | -14,259 | -92.1% | -14,623 | -92.3% | 16,283 | 5,682 | 5,682 | 5,136 | 4,882 | 6,181 | 6,181 | -10,593 to -9,794 | -68.5% to -63.3% | 3,666 to 4,466 | 301.4% to 367.2% | -11,401 to -10,601 | -70.0% to -65.1% |
| August | 15,240 | 15,542 | 1,491 | -13,749 | -90.2% | -14,051 | -90.4% | 15,971 | 6,575 | 6,575 | 5,661 | 5,302 | 7,442 | 7,442 | -9,938 to -8,666 | -65.2% to -56.9% | 3,811 to 5,084 | 255.6% to 340.9% | -10,669 to -9,396 | -66.8% to -58.8% |
| September | 12,609 | 12,959 | 1,332 | -11,278 | -89.4% | -11,628 | -89.7% | 13,305 | 6,346 | 5,250 | 5,096 | 4,689 | 7,549 | 7,549 | -7,920 to -6,263 | -62.8% to -49.7% | 3,358 to 5,014 | 252.2% to 376.6% | -8,615 to -6,959 | -64.8% to -52.3% |
| October | 12,323 | 12,040 | 1,657 | -10,666 | -86.6% | -10,383 | -86.2% | 12,358 | 6,758 | 4,859 | 5,316 | 4,689 | 8,785 | 8,785 | -7,634 to -5,565 | -62.0% to -45.2% | 3,032 to 5,101 | 183.0% to 307.9% | -7,670 to -5,601 | -62.1% to -45.3% |
| November | 11,370 | 11,052 | 2,020 | -9,350 | -82.2% | -9,031 | -81.7% | 11,370 | 6,786 | 4,664 | 5,412 | 4,592 | 10,332 | 10,332 | -6,778 to -4,584 | -59.6% to -40.3% | 2,572 to 4,766 | 127.3% to 235.9% | -6,778 to -4,584 | -59.6% to -40.3% |
| December | 13,142 | 12,817 | 2,803 | -10,338 | -78.7% | -10,014 | -78.1% | 13,154 | 8,412 | 5,840 | 6,944 | 5,800 | 12,008 | 12,008 | -7,342 to -4,730 | -55.9% to -36.0% | 2,997 to 5,608 | 106.9% to 200.1% | -7,353 to -4,742 | -55.9% to -36.1% |
| 1Q | 37,454 | 36,699 | 30,669 | -6,786 | -18.1% | -6,030 | -16.4% | 36,604 | 7,120 | 7,120 | 7,120 | 7,120 | 7,120 | 7,120 | -30,335 | -81.0% | -23,549 | -76.8% | -29,485 | -80.5% |
| 2Q | 40,983 | 41,679 | 1,366 | -39,617 | -96.7% | -40,313 | -96.7% | 42,470 | 9,606 | 9,606 | 9,483 | 9,420 | 9,747 | 9,747 | -31,563 to -31,377 | -77.0% to -76.6% | 8,054 to 8,240 | 589.7% to 603.3% | -33,050 to -32,864 | -77.8% to -77.4% |
| 3Q | 43,325 | 44,341 | 4,039 | -39,286 | -90.7% | -40,302 | -90.9% | 45,559 | 18,603 | 17,507 | 15,894 | 14,874 | 21,172 | 21,172 | -28,451 to -24,722 | -65.7% to -57.1% | 10,835 to 14,564 | 268.3% to 360.6% | -30,685 to -26,956 | -67.4% to -59.2% |
| 4Q | 36,835 | 35,909 | 6,481 | -30,354 | -82.4% | -29,428 | -82.0% | 36,882 | 21,956 | 15,363 | 17,672 | 15,081 | 31,125 | 31,125 | -21,754 to -14,879 | -59.1% to -40.4% | 8,600 to 15,475 | 132.7% to 238.8% | -21,801 to -14,926 | -59.1% to -40.5% |
| Total | 158,597 | 158,627 | 42,554 | -116,043 | -73.2% | -116,073 | -73.2% | 161,516 | 57,284 | 49,595 | 50,169 | 46,495 | 69,164 | 69,164 | -112,103 to -101,313 | -70.7% to -63.9% | 3,941 to 14,730 | 9.3% to 34.6% | -115,021 to -104,232 | -71.2% to -64.5% |

| Passenger Number (thousand) - North America Domestic | | | | | | | | | | | | | | | | | | | | |
|--|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|------------------|----------------------|------------------|--------------------|----------------------|----------------------|------------------|
| Year | 2019 | | 2020 | | | | | 2021 | | | | | 2021 | | | | | | | |
| Month | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | |
| | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | | | | | - | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 61,064 | 62,657 | 65,512 | 4,448 | 7.3% | 2,855 | 4.6% | 64,731 | 23,612 | 23,612 | 23,612 | 23,612 | 23,612 | 23,612 | -37,452 | -61.3% | -41,900 | -64.0% | -41,119 | -63.5% |
| February | 57,815 | 61,181 | 63,480 | 5,665 | 9.8% | 2,299 | 3.8% | 62,937 | 24,815 | 24,815 | 24,815 | 24,815 | 24,815 | 24,815 | -32,999 | -57.1% | -38,664 | -60.9% | -38,121 | -60.6% |
| March | 72,816 | 74,398 | 38,135 | -34,681 | -47.6% | -36,263 | -48.7% | 76,532 | 40,720 | 40,720 | 40,720 | 40,720 | 40,720 | 40,720 | -32,095 | -44.1% | 2,586 | 6.8% | -35,112 | -46.8% |
| April | 69,546 | 72,455 | 4,348 | -65,198 | -93.7% | -68,107 | -94.0% | 75,127 | 44,527 | 44,527 | 44,527 | 44,527 | 44,527 | 44,527 | -25,018 | -36.0% | 40,180 | 924.2% | -30,599 | -40.7% |
| May | 74,582 | 78,181 | 10,255 | -64,327 | -86.2% | -67,926 | -86.9% | 81,454 | 50,394 | 50,394 | 50,394 | 50,394 | 50,394 | 50,394 | -24,188 | -32.4% | 40,139 | 391.4% | -31,060 | -38.1% |
| June | 76,632 | 81,363 | 17,136 | -59,496 | -77.6% | -64,227 | -78.9% | 83,578 | 60,152 | 60,152 | 59,644 | 59,383 | 61,617 | 61,617 | -17,249 to -16,480 | -22.5% to -21.5% | 42,246 to 43,016 | 246.5% to 251.0% | -24,195 to -23,425 | -28.9% to -28.0% |
| July | 79,018 | 84,927 | 24,049 | -54,969 | -69.6% | -60,878 | -71.7% | 90,037 | 71,160 | 71,160 | 69,171 | 68,195 | 69,643 | 69,643 | -10,823 to -7,858 | -13.7% to -9.9% | 44,146 to 47,110 | 183.6% to 195.9% | -21,841 to -18,877 | -24.3% to -21.0% |
| August | 76,089 | 79,297 | 25,825 | -50,265 | -66.1% | -53,472 | -67.4% | 82,487 | 68,164 | 68,164 | 65,341 | 64,027 | 69,481 | 69,481 | -12,062 to -7,925 | -15.9% to -10.4% | 38,203 to 42,340 | 147.9% to 164.0% | -18,460 to -14,323 | -22.4% to -17.4% |
| September | 66,510 | 70,900 | 25,212 | -41,298 | -62.1% | -45,688 | -64.4% | 75,116 | 63,984 | 60,352 | 60,385 | 58,910 | 65,309 | 65,309 | -7,600 to -2,526 | -11.4% to -3.8% | 33,698 to 38,772 | 133.7% to 153.8% | -16,206 to -11,132 | -21.6% to -14.8% |
| October | 71,474 | 73,864 | 29,570 | -41,904 | -58.6% | -44,294 | -60.0% | 76,855 | 67,935 | 61,587 | 63,743 | 61,543 | 75,991 | 75,991 | -9,931 to -3,539 | -13.9% to -5.0% | 31,972 to 38,365 | 108.1% to 129.7% | -15,313 to -8,920 | -19.9% to -11.6% |
| November | 65,120 | 66,659 | 27,523 | -37,597 | -57.7% | -39,136 | -58.7% | 68,701 | 61,756 | 55,556 | 58,438 | 55,768 | 72,981 | 72,981 | -9,564 to -3,364 | -14.7% to -5.2% | 28,033 to 34,233 | 101.9% to 124.4% | -13,145 to -6,945 | -19.1% to -10.1% |
| December | 70,949 | 74,026 | 27,263 | -43,687 | -61.6% | -46,763 | -63.2% | 78,488 | 71,684 | 64,876 | 68,281 | 65,258 | 81,239 | 81,239 | -6,074 to 735 | -8.6% to 1.0% | 37,613 to 44,422 | 138.0% to 162.9% | -13,612 to -6,804 | -17.3% to -8.7% |
| 1Q | 191,694 | 198,235 | 167,126 | -24,568 | -12.8% | -31,109 | -15.7% | 204,199 | 89,147 | 89,147 | 89,147 | 89,147 | 89,147 | 89,147 | -102,547 | -53.5% | -77,979 | -46.7% | -115,052 | -56.3% |
| 2Q | 220,760 | 231,999 | 31,739 | -189,020 | -85.6% | -200,260 | -86.3% | 240,158 | 155,074 | 155,074 | 154,566 | 154,304 | 156,538 | 156,538 | -66,456 to -65,686 | -30.1% to -29.8% | 122,565 to 123,334 | 386.2% to 388.6% | -85,854 to -85,085 | -35.7% to -35.4% |
| 3Q | 221,617 | 235,124 | 75,086 | -146,531 | -66.1% | -160,038 | -68.1% | 247,639 | 203,308 | 199,676 | 194,896 | 191,132 | 204,432 | 204,432 | -30,485 to -18,310 | -13.8% to -8.3% | 116,046 to 128,222 | 154.6% to 170.8% | -56,570 to -44,331 | -22.8% to -17.9% |
| 4Q | 207,543 | 214,550 | 84,356 | -123,187 | -59.4% | -130,194 | -60.7% | 224,044 | 201,375 | 182,018 | 190,462 | 182,569 | 230,211 | 230,211 | -25,525 to -6,168 | -12.3% to -3.0% | 97,662 to 117,019 | 115.8% to 138.7% | -42,026 to -22,669 | -18.8% to -10.1% |
| Total | 841,614 | 879,908 | 358,307 | -483,307 | -57.4% | -521,601 | -59.3% | 916,041 | 648,904 | 625,915 | 629,071 | 617,153 | 680,329 | 680,329 | -224,461 to -192,710 | -26.7% to -22.9% | 258,845 to 290,597 | 72.2% to 81.1% | -298,888 to -267,137 | -32.6% to -29.2% |



Passenger revenue (USD, million) - North America International + Domestic

| Year | 2019 | | | | | | 2020 | | | | | | 2021 | | | | | | |
|-----------|---------|----------|-----------|------------------|--------|----------------------|--------|----------|------------|-------------|------------|-------------|-----------|--------------------|------------------|------------------|------------------|----------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | | Compared to Baseline | | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | |
| Month | a | b | c | c-a | c/a-1 | c-b | c/b-1 | d | e | e | e | e | e | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 |
| January | 10,540 | 10,651 | 11,130 | 591 | 5.6% | 480 | 4.5% | 10,900 | 3,440 | 3,440 | 3,440 | 3,440 | 3,440 | -7,100 | -67.4% | -7,691 | -69.1% | -7,460 | -68.4% |
| February | 9,717 | 10,161 | 10,244 | 527 | 5.4% | 83 | 0.8% | 10,369 | 3,410 | 3,410 | 3,410 | 3,410 | 3,410 | -6,306 | -64.9% | -6,833 | -66.7% | -6,958 | -67.1% |
| March | 12,058 | 12,183 | 6,265 | -5,793 | -48.0% | -5,918 | -48.6% | 12,455 | 5,423 | 5,423 | 5,423 | 5,423 | 5,423 | -6,634 | -55.0% | -842 | -13.4% | -7,032 | -56.5% |
| April | 11,677 | 12,086 | 617 | -11,060 | -94.7% | -11,470 | -94.9% | 12,485 | 5,907 | 5,907 | 5,907 | 5,907 | 5,907 | -5,770 | -49.4% | 5,290 | 857.6% | -6,578 | -52.7% |
| May | 12,400 | 12,924 | 1,314 | -11,086 | -89.4% | -11,610 | -89.8% | 13,405 | 6,682 | 6,682 | 6,682 | 6,682 | 6,682 | -5,718 | -46.1% | 5,367 | 408.4% | -6,724 | -50.2% |
| June | 12,947 | 13,599 | 2,200 | -10,747 | -83.0% | -11,399 | -83.8% | 13,942 | 8,067 | 8,067 | 7,977 | 7,931 | 8,275 | -5,017 to -4,880 | -38.7% to -37.7% | 5,731 to 5,867 | 260.5% to 266.7% | -6,011 to -5,874 | -43.1% to -42.1% |
| July | 13,500 | 14,320 | 3,151 | -10,348 | -76.7% | -11,169 | -78.0% | 15,059 | 9,803 | 9,803 | 9,432 | 9,253 | 9,753 | -4,246 to -3,696 | -31.5% to -27.4% | 6,102 to 6,652 | 193.6% to 211.1% | -5,805 to -5,256 | -38.6% to -34.9% |
| August | 13,126 | 13,619 | 3,447 | -9,680 | -73.7% | -10,172 | -74.7% | 14,133 | 9,682 | 9,682 | 9,117 | 8,871 | 10,064 | -4,255 to -3,444 | -32.4% to -26.2% | 5,425 to 6,236 | 157.4% to 180.9% | -5,262 to -4,451 | -37.2% to -31.5% |
| September | 11,365 | 12,003 | 3,346 | -8,019 | -70.6% | -8,657 | -72.1% | 12,617 | 9,147 | 8,430 | 8,398 | 8,120 | 9,626 | -3,245 to -2,218 | -28.6% to -19.5% | 4,774 to 5,801 | 142.7% to 173.4% | -4,497 to -3,470 | -35.6% to -27.5% |
| October | 11,827 | 12,037 | 3,933 | -7,893 | -66.7% | -8,104 | -67.3% | 12,492 | 9,729 | 8,479 | 8,854 | 8,434 | 11,231 | -3,393 to -2,097 | -28.7% to -17.7% | 4,501 to 5,796 | 114.4% to 147.4% | -4,058 to -2,763 | -32.5% to -22.1% |
| November | 10,714 | 10,812 | 3,754 | -6,960 | -65.0% | -7,057 | -65.3% | 11,144 | 9,013 | 7,720 | 8,256 | 7,731 | 11,296 | -2,994 to -1,701 | -27.9% to -15.9% | 3,966 to 5,258 | 105.6% to 140.1% | -3,423 to -2,131 | -30.7% to -19.1% |
| December | 11,842 | 12,146 | 3,897 | -7,946 | -67.1% | -8,249 | -67.9% | 12,788 | 10,602 | 9,117 | 9,808 | 9,157 | 12,706 | -2,726 to -1,240 | -23.0% to -10.5% | 5,220 to 6,706 | 134.0% to 172.1% | -3,671 to -2,186 | -28.7% to -17.1% |
| 1Q | 32,314 | 32,995 | 27,639 | -4,675 | -14.5% | -5,356 | -16.2% | 33,724 | 12,273 | 12,273 | 12,273 | 12,273 | 12,273 | -20,441 | -62.0% | -15,366 | -55.6% | -21,451 | -63.6% |
| 2Q | 37,024 | 38,610 | 4,131 | -32,893 | -88.8% | -34,479 | -89.3% | 39,832 | 20,656 | 20,656 | 20,566 | 20,519 | 20,864 | -16,505 to -16,368 | -44.6% to -44.2% | 16,388 to 16,525 | 396.7% to 400.0% | -19,313 to -19,176 | -48.5% to -48.1% |
| 3Q | 37,991 | 39,942 | 9,944 | -28,047 | -73.8% | -29,998 | -75.1% | 41,809 | 28,633 | 27,916 | 26,946 | 26,245 | 29,443 | -11,746 to -9,359 | -30.9% to -24.6% | 16,301 to 18,689 | 163.9% to 187.9% | -15,564 to -13,176 | -37.2% to -31.5% |
| 4Q | 34,383 | 34,995 | 11,584 | -22,799 | -66.3% | -23,411 | -66.9% | 36,423 | 29,344 | 25,316 | 26,919 | 25,322 | 35,233 | -9,067 to -5,039 | -26.4% to -14.7% | 13,732 to 17,760 | 118.5% to 153.3% | -11,107 to -7,079 | -30.5% to -19.4% |
| Total | 141,713 | 146,541 | 53,298 | -88,414 | -62.4% | -93,243 | -63.6% | 151,788 | 90,906 | 86,161 | 86,705 | 84,360 | 97,813 | -57,353 to -50,806 | -40.5% to -35.9% | 31,061 to 37,608 | 58.3% to 70.6% | -67,429 to -60,882 | -44.4% to -40.1% |



Passenger revenue (USD, million) - North America International

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|------------------|--------------------|------------------|----------------------|------------------|--------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | d | e | f | g | h | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 3,344 | 3,267 | 3,410 | 66 | 2.0% | 143 | 4.4% | 3,272 | 657 | 657 | 657 | 657 | -2,687 | -80.3% | -2,753 | -80.7% | -2,615 | -79.9% | |
| February | 2,904 | 2,951 | 2,763 | -141 | -4.8% | -188 | -6.4% | 2,952 | 486 | 486 | 486 | 486 | -2,418 | -83.3% | -2,277 | -82.4% | -2,466 | -83.5% | |
| March | 3,477 | 3,416 | 1,771 | -1,706 | -49.1% | -1,645 | -48.2% | 3,437 | 625 | 625 | 625 | 625 | -2,852 | -82.0% | -1,146 | -64.7% | -2,812 | -81.8% | |
| April | 3,481 | 3,548 | 104 | -3,377 | -97.0% | -3,444 | -97.1% | 3,632 | 660 | 660 | 660 | 660 | -2,822 | -81.0% | 555 | 531.5% | -2,973 | -81.8% | |
| May | 3,611 | 3,711 | 106 | -3,505 | -97.1% | -3,606 | -97.1% | 3,807 | 743 | 743 | 743 | 743 | -2,868 | -79.4% | 637 | 602.2% | -3,064 | -80.5% | |
| June | 3,917 | 4,011 | 181 | -3,736 | -95.4% | -3,830 | -95.5% | 4,093 | 979 | 979 | 949 | 933 | -2,984 to -2,938 | -76.2% to -75.0% | 752 to 798 | 416.4% to 442.0% | -3,160 to -3,114 | -77.2% to -76.1% | |
| July | 4,188 | 4,312 | 317 | -3,871 | -92.4% | -3,995 | -92.6% | 4,449 | 1,418 | 1,418 | 1,281 | 1,217 | 1,546 | -2,971 to -2,770 | -70.9% to -66.2% | 900 to 1,100 | 283.4% to 346.6% | -3,232 to -3,031 | -72.6% to -68.1% |
| August | 4,160 | 4,274 | 403 | -3,757 | -90.3% | -3,871 | -90.6% | 4,413 | 1,650 | 1,650 | 1,417 | 1,326 | 1,876 | -2,834 to -2,510 | -68.1% to -60.3% | 923 to 1,246 | 228.8% to 308.9% | -3,086 to -2,763 | -69.9% to -62.6% |
| September | 3,528 | 3,648 | 375 | -3,153 | -89.4% | -3,273 | -89.7% | 3,765 | 1,607 | 1,319 | 1,282 | 1,178 | 1,930 | -2,349 to -1,921 | -66.6% to -54.4% | 803 to 1,232 | 214.3% to 328.7% | -2,587 to -2,158 | -68.7% to -57.3% |
| October | 3,404 | 3,333 | 449 | -2,955 | -86.8% | -2,884 | -86.5% | 3,435 | 1,724 | 1,221 | 1,343 | 1,182 | 2,276 | -2,222 to -1,680 | -65.3% to -49.4% | 733 to 1,275 | 163.4% to 284.1% | -2,253 to -1,711 | -65.6% to -49.8% |
| November | 3,040 | 2,956 | 511 | -2,529 | -83.2% | -2,445 | -82.7% | 3,048 | 1,735 | 1,174 | 1,370 | 1,159 | 2,696 | -1,881 to -1,305 | -61.9% to -42.9% | 648 to 1,224 | 126.9% to 239.7% | -1,888 to -1,313 | -62.0% to -43.1% |
| December | 3,482 | 3,422 | 684 | -2,798 | -80.4% | -2,738 | -80.0% | 3,539 | 2,155 | 1,472 | 1,762 | 1,467 | 3,132 | -2,015 to -1,327 | -57.9% to -38.1% | 783 to 1,471 | 114.5% to 215.1% | -2,072 to -1,384 | -58.6% to -39.1% |
| 1Q | 9,725 | 9,634 | 7,945 | -1,780 | -18.3% | -1,690 | -17.5% | 9,661 | 1,768 | 1,768 | 1,768 | 1,768 | 1,768 | -7,957 | -81.8% | -6,177 | -77.7% | -7,984 | -81.7% |
| 2Q | 11,009 | 11,271 | 391 | -10,618 | -96.4% | -10,880 | -96.5% | 11,532 | 2,382 | 2,382 | 2,351 | 2,336 | 2,417 | -8,673 to -8,627 | -78.8% to -78.4% | 1,945 to 1,991 | 497.4% to 509.3% | -9,196 to -9,150 | -79.7% to -79.3% |
| 3Q | 11,876 | 12,235 | 1,096 | -10,780 | -90.8% | -11,139 | -91.0% | 12,627 | 4,675 | 4,386 | 3,980 | 3,722 | 5,352 | -8,154 to -7,201 | -68.7% to -60.6% | 2,626 to 3,579 | 239.6% to 326.6% | -8,905 to -7,952 | -70.5% to -63.0% |
| 4Q | 9,926 | 9,712 | 1,643 | -8,283 | -83.4% | -8,068 | -83.1% | 10,022 | 5,614 | 3,867 | 4,475 | 3,808 | 8,105 | -6,118 to -4,312 | -61.6% to -43.4% | 2,164 to 3,970 | 131.7% to 241.6% | -6,214 to -4,408 | -62.0% to -44.0% |
| Total | 42,536 | 42,851 | 11,075 | -31,461 | -74.0% | -31,777 | -74.2% | 43,841 | 14,438 | 12,402 | 12,574 | 11,634 | 17,642 | -30,902 to -28,097 | -72.6% to -66.1% | 559 to 3,364 | 5.0% to 30.4% | -32,207 to -29,402 | -73.5% to -67.1% |

Passenger revenue (USD, million) - North America Domestic

| Year | 2019 | | | | | 2020 | | | | | 2021 | | | | | | | | |
|-----------|--------|----------|-----------|------------------|----------------------|----------|------------|-------------|------------|-------------|-----------|------------------|--------|--------------------|------------------|----------------------|------------------|--------------------|------------------|
| | Actual | Baseline | Estimated | Compared to 2019 | Compared to Baseline | Baseline | Scenario 1 | Scenario 1a | Scenario 2 | Scenario 2a | Reference | Compared to 2019 | | Compared to 2020 | | Compared to Baseline | | | |
| Month | a | b | c | c-a | c/a-1 | c-b | d | e | f | g | h | e-a | e/a-1 | e-c | e/a-1 | e-d | e/d-1 | | |
| January | 7,196 | 7,384 | 7,720 | 524 | 7.3% | 336 | 4.6% | 7,628 | 2,782 | 2,782 | 2,782 | 2,782 | -4,413 | -61.3% | -4,938 | -64.0% | -4,846 | -63.5% | |
| February | 6,813 | 7,210 | 7,481 | 668 | 9.8% | 271 | 3.8% | 7,417 | 2,924 | 2,924 | 2,924 | 2,924 | -3,889 | -57.1% | -4,556 | -60.9% | -4,492 | -60.6% | |
| March | 8,581 | 8,767 | 4,494 | -4,087 | -47.6% | -4,273 | -48.7% | 9,019 | 4,799 | 4,799 | 4,799 | 4,799 | -3,782 | -44.1% | 305 | 6.8% | -4,220 | -46.8% | |
| April | 8,195 | 8,538 | 512 | -7,683 | -93.7% | -8,026 | -94.0% | 8,853 | 5,247 | 5,247 | 5,247 | 5,247 | -2,948 | -36.0% | 4,735 | 924.2% | -3,606 | -40.7% | |
| May | 8,789 | 9,213 | 1,209 | -7,580 | -86.2% | -8,004 | -86.9% | 9,599 | 5,939 | 5,939 | 5,939 | 5,939 | -2,850 | -32.4% | 4,730 | 391.4% | -3,660 | -41.8% | |
| June | 9,030 | 9,588 | 2,019 | -7,011 | -77.6% | -7,569 | -78.9% | 9,849 | 7,088 | 7,088 | 7,029 | 6,998 | 7,261 | -2,033 to -1,942 | -22.5% to -21.5% | 4,978 to 5,069 | 246.5% to 251.0% | -2,851 to -2,760 | -28.9% to -28.0% |
| July | 9,312 | 10,008 | 2,834 | -6,478 | -69.6% | -7,174 | -71.7% | 10,610 | 8,386 | 8,386 | 8,151 | 8,036 | 8,207 | -1,275 to -926 | -13.7% to -9.9% | 5,202 to 5,552 | 183.6% to 195.9% | -2,574 to -2,224 | -24.3% to -21.0% |
| August | 8,966 | 9,344 | 3,043 | -5,923 | -66.1% | -6,301 | -67.4% | 9,720 | 8,033 | 8,033 | 7,700 | 7,545 | 8,188 | -1,421 to -934 | -15.9% to -10.4% | 4,502 to 4,989 | 147.9% to 164.0% | -2,175 to -1,688 | -22.4% to -17.4% |
| September | 7,838 | 8,355 | 2,971 | -4,867 | -62.1% | -5,384 | -64.4% | 8,852 | 7,540 | 7,112 | 7,116 | 6,942 | 7,696 | -896 to -298 | -11.4% to -3.8% | 3,971 to 4,569 | 133.7% to 153.8% | -1,910 to -1,312 | -21.6% to -14.8% |
| October | 8,423 | 8,704 | 3,485 | -4,938 | -58.6% | -5,220 | -60.0% | 9,057 | 8,006 | 7,257 | 7,512 | 7,252 | 8,955 | -1,170 to -417 | -13.9% to -5.0% | 3,768 to 4,521 | 108.1% to 129.7% | -1,804 to -1,051 | -19.9% to -11.6% |
| November | 7,674 | 7,855 | 3,243 | -4,430 | -57.7% | -4,612 | -58.7% | 8,096 | 7,277 | 6,547 | 6,886 | 6,572 | 8,600 | -1,127 to -396 | -14.7% to -5.2% | 3,303 to 4,034 | 101.9% to 124.4% | -1,549 to -818 | -19.1% to -10.1% |
| December | 8,361 | 8,723 | 3,213 | -5,148 | -61.6% | -5,511 | -63.2% | 9,249 | 8,447 | 7,645 | 8,046 | 7,690 | 9,573 | -716 to 87 | -8.6% to 1.0% | 4,432 to 5,235 | 138.0% to 162.9% | -1,604 to -802 | -17.3% to -8.7% |
| 1Q | 22,590 | 23,360 | 19,694 | -2,895 | -12.8% | -3,666 | -15.7% | 24,063 | 10,505 | 10,505 | 10,505 | 10,505 | 10,505 | -12,084 | -53.5% | -9,189 | -46.7% | -13,558 | -56.3% |
| 2Q | 26,015 | 27,339 | 3,740 | -22,274 | -85.6% | -23,599 | -86.3% | 28,301 | 18,274 | 18,274 | 18,214 | 18,183 | 18,447 | -7,831 to -7,741 | -30.1% to -29.8% | 14,443 to 14,534 | 386.2% to 388.6% | -10,117 to -10,027 | -35.7% to -35.4% |
| 3Q | 26,116 | 27,707 | 8,848 | -17,267 | -66.1% | -18,859 | -68.1% | 29,182 | 23,958 | 23,530 | 22,967 | 22,523 | 24,091 | -3,592 to -2,158 | -13.8% to -8.3% | 13,675 to 15,110 | 154.6% to 170.8% | -6,659 to -5,224 | -22.8% to -17.9% |
| 4Q | 24,457 | 25,283 | 9,941 | -14,517 | -59.4% | -15,342 | -60.7% | 26,402 | 23,730 | 21,449 | 22,444 | 21,514 | 27,128 | -3,008 to -727 | -12.3% to -3.0% | 11,509 to 13,790 | 115.8% to 138.7% | -4,952 to -2,671 | -18.8% to -10.1% |
| Total | 99,177 | 103,690 | 42,223 | -56,954 | -57.4% | -61,466 | -59.3% | 107,948 | 76,468 | 73,759 | 74,131 | 72,726 | 80,171 | -26,451 to -22,709 | -26.7% to -22.9% | 30,503 to 34,244 | 72.2% to 81.1% | -35,221 to -31,480 | -32.6% to -29.2% |



Appendix A: Overview of Early Impact



COVID-19 outbreak has impacted air traffic of China starting from late January 2020



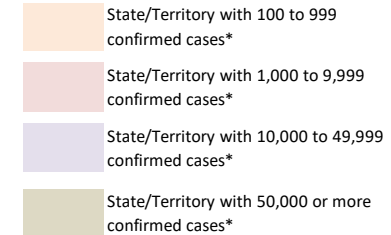
Note: The above includes a) international from mainland China, Hong Kong SAR of China, Macao SAR of China, Taiwan, Province of China; b) domestic within mainland China, and c) regional between mainland China and Hong Kong SAR, Macao SAR and Taiwan Province

A surge of COVID-19 confirmed cases occurred in several States by late February 2020

| January 2020 International passenger seat capacity | | |
|--|---|-----|
| Country/Territory | Capacity change from originally-planned | |
| Russian Federation | -89,778 | -1% |
| Italy | -65,971 | -1% |
| Turkey | -53,262 | -1% |
| China | -45,484 | 0% |
| Morocco | -42,684 | -2% |
| United Arab Emirates | -31,464 | 0% |
| Iraq | -29,326 | -3% |
| Albania | -22,080 | -7% |
| United Kingdom | -21,888 | 0% |
| South Africa | -21,476 | -1% |
| Iran Islamic Republic of | -20,891 | -2% |
| France | -19,537 | 0% |
| Poland | -18,154 | 0% |
| Romania | -17,493 | -1% |
| Japan | -16,449 | 0% |
| United States | -13,067 | 0% |
| Indonesia | -12,114 | 0% |
| Bulgaria | -10,540 | -1% |
| India | -10,342 | 0% |
| Cambodia | -10,158 | -1% |
| Bahamas | -9,588 | -2% |
| Denmark | -8,942 | 0% |
| Viet Nam | -8,489 | 0% |
| Malta | -7,372 | -1% |
| Lebanon | -7,182 | -1% |
| Bahrain | -7,123 | -1% |
| Uzbekistan | -6,539 | -1% |
| Tunisia | -6,362 | -1% |
| Switzerland | -6,235 | 0% |
| Czechia | -5,642 | 0% |

| February 2020 International passenger seat capacity | | |
|---|---|------|
| Country/Territory | Capacity change from originally-planned | |
| China | -10,532,219 | -61% |
| Hong Kong SAR of China (CN) | -2,363,320 | -36% |
| Republic of Korea | -1,717,147 | -19% |
| Japan | -1,592,429 | -15% |
| Thailand | -1,452,478 | -15% |
| Taiwan, Province of China (CN) | -1,446,686 | -23% |
| Singapore | -807,608 | -12% |
| Viet Nam | -731,936 | -16% |
| Macao SAR of China (CN) | -721,489 | -64% |
| Philippines | -646,104 | -18% |
| United States | -620,296 | -3% |
| Malaysia | -448,172 | -8% |
| Indonesia | -426,102 | -10% |
| Russian Federation | -317,890 | -5% |
| Cambodia | -307,968 | -4% |
| Turkey | -277,868 | -21% |
| Italy | -268,846 | -3% |
| United Arab Emirates | -253,548 | -2% |
| Australia | -241,284 | -5% |
| United Kingdom | -188,864 | -1% |
| Iran Islamic Republic of | -169,782 | -18% |
| France | -157,998 | -1% |
| Myanmar | -147,487 | -21% |
| Germany | -145,561 | -1% |
| India | -116,823 | -2% |
| Morocco | -108,186 | -5% |
| Qatar | -99,338 | -2% |
| Canada | -96,231 | -1% |
| Lao People's Democratic Republic | -71,910 | -21% |
| Finland | -71,413 | -4% |

In February 2020, international passenger capacity reduced by 10%, mainly related to traffic from/to States experiencing an early outbreak and States deeply interconnected to China.



*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (29 February 2020)

COVID-19 Pandemic was declared and accelerating in March 2020

March 2020 International Passenger Capacity

| Country/Territory | Capacity change from originally-planned |
|--------------------------------|---|
| China | -14,841,792 -82% |
| Italy | -6,860,837 -60% |
| Republic of Korea | -6,536,917 -70% |
| Japan | -5,837,894 -51% |
| Germany | -5,771,162 -31% |
| Hong Kong SAR of China (CN) | -5,352,855 -77% |
| United Kingdom | -4,965,296 -22% |
| United States | -4,950,969 -19% |
| Thailand | -4,587,421 -46% |
| Taiwan, Province of China (CN) | -4,074,431 -62% |
| Spain | -3,792,140 -26% |
| United Arab Emirates | -3,400,833 -26% |
| Singapore | -3,297,434 -45% |
| France | -3,216,482 -25% |
| Turkey | -2,879,271 -35% |
| Viet Nam | -2,599,336 -55% |
| Malaysia | -2,500,355 -42% |
| India | -2,077,578 -29% |
| Saudi Arabia | -1,747,385 -31% |
| Switzerland | -1,691,017 -28% |

| Country/Territory | Capacity change from originally-planned |
|-------------------------|---|
| Philippines | -1,669,456 -45% |
| Indonesia | -1,466,518 -34% |
| Netherlands | -1,292,472 -17% |
| Canada | -1,218,383 -16% |
| Austria | -1,200,864 -30% |
| Russian Federation | -1,177,704 -19% |
| Australia | -1,119,345 -25% |
| Portugal | -1,118,941 -26% |
| Belgium | -1,060,572 -31% |
| Qatar | -1,041,439 -21% |
| Denmark | -980,211 -28% |
| Israel | -972,061 -44% |
| Poland | -967,520 -24% |
| Macao SAR of China (CN) | -954,453 -80% |
| Egypt | -818,043 -28% |
| Morocco | -762,145 -31% |
| Sweden | -761,425 -24% |
| Ireland | -733,678 -21% |
| Greece | -635,039 -34% |
| Czechia | -610,048 -37% |

In March 2020, global international passenger capacity **reduced by 48%**, with significant reduction not only in States experiencing an early outbreak but also worldwide.

- State/Territory with 100 to 999 confirmed cases*
- State/Territory with 1,000 to 9,999 confirmed cases*
- State/Territory with 10,000 to 49,999 confirmed cases*
- State/Territory with 50,000 or more confirmed cases*

*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (31 March 2020)



The world reached 3 million confirmed COVID-19 cases in April 2020

April 2020 International Passenger Capacity

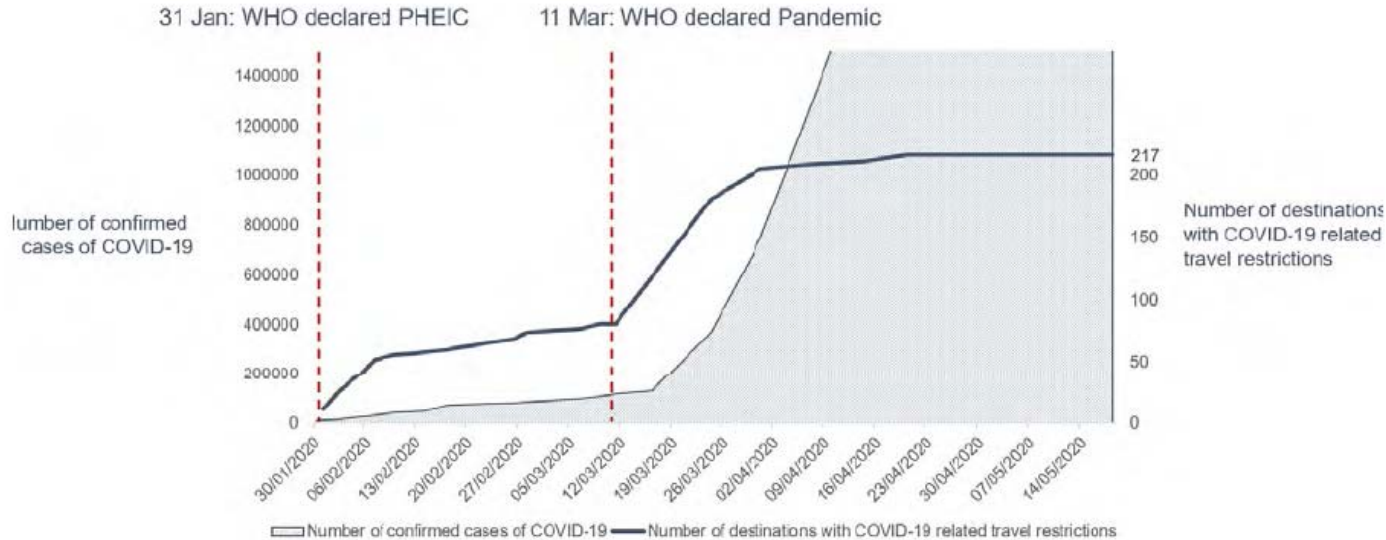
| Country/Territory | Capacity change from originally-planned | Country/Territory | Capacity change from originally-planned |
|--------------------------------|---|-------------------|---|
| United States | -22,976,621 -88% | Malaysia | -4,959,606 -85% |
| United Kingdom | -22,345,210 -90% | Portugal | -4,913,803 -95% |
| Germany | -19,374,444 -92% | Saudi Arabia | -4,193,572 -77% |
| Spain | -18,041,897 -94% | Australia | -4,115,805 -92% |
| China | -16,683,876 -95% | Mexico | -4,104,882 -78% |
| France | -13,480,021 -91% | Austria | -3,812,866 -91% |
| Italy | -12,464,502 -94% | Qatar | -3,760,492 -80% |
| United Arab Emirates | -11,009,896 -89% | Indonesia | -3,723,583 -87% |
| Japan | -9,501,833 -88% | Viet Nam | -3,681,731 -89% |
| Turkey | -8,798,224 -94% | Ireland | -3,595,318 -92% |
| Thailand | -8,441,105 -94% | Poland | -3,449,632 -79% |
| Republic of Korea | -7,960,525 -86% | Denmark | -3,417,729 -93% |
| Hong Kong SAR of China (CN) | -7,122,206 -93% | Belgium | -3,323,135 -87% |
| Netherlands | -6,960,693 -89% | Greece | -3,078,774 -94% |
| Singapore | -6,596,279 -93% | Philippines | -2,993,741 -86% |
| Canada | -6,288,656 -90% | Sweden | -2,941,579 -89% |
| India | -6,286,458 -89% | Norway | -2,476,519 -90% |
| Switzerland | -5,990,424 -93% | Egypt | -2,248,437 -78% |
| Russian Federation | -5,747,918 -87% | Brazil | -2,214,850 -92% |
| Taiwan, Province of China (CN) | -5,400,277 -85% | Israel | -2,196,238 -91% |

In April 2020, global international passenger capacity so far experienced by **unprecedented 94% reduction** (estimated)

- State/Territory with 100 to 999 confirmed cases*
- State/Territory with 1,000 to 9,999 confirmed cases*
- State/Territory with 10,000 to 49,999 confirmed cases*
- State/Territory with 50,000 or more confirmed cases*

*: Coronavirus Disease 2019 (COVID-19) Situation Report by WHO (30 April 2020)

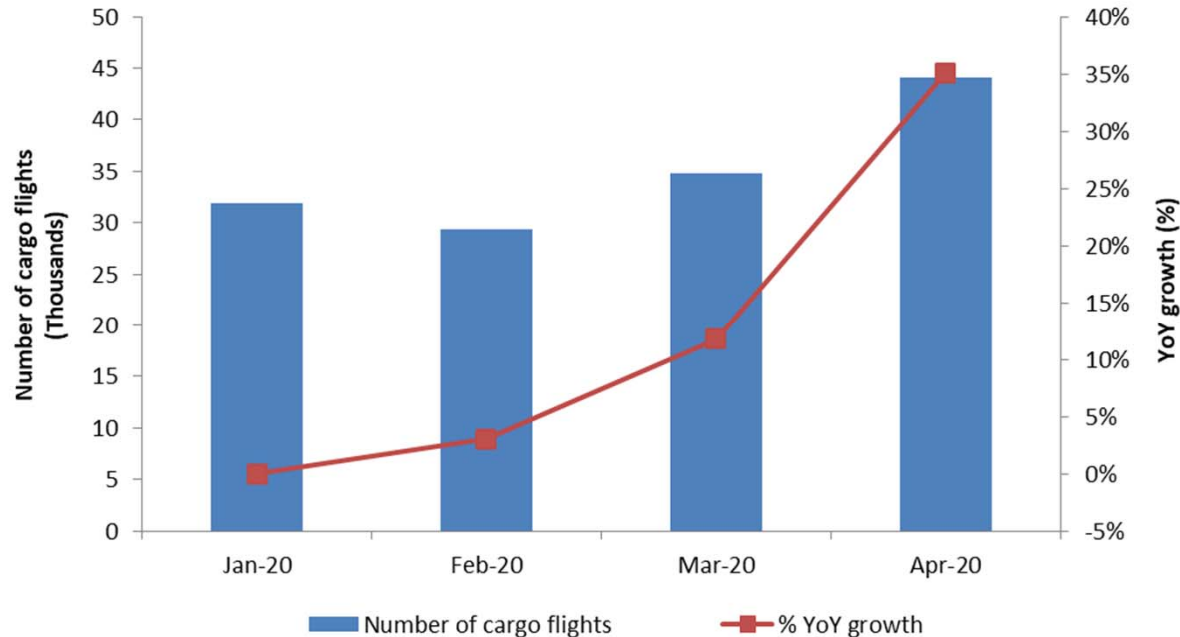
Number of confirmed cases and destinations with COVID-19-related travel restrictions



As of 18 May 2020, 100% of all world destinations have travel restrictions. About 185 (85%) destinations have completely or partially closed their borders, while 11 destinations (5%) have suspended completely or partially international flights.

<https://www.unwto.org/news/covid-19-response-travel-restrictions>

In contrast to the fall in passenger traffic, cargo flights surged with the increased cargo-only operations using passenger aircraft





Appendix B: Scenario Assumptions in Detail

| (International and domestic) | Baseline (Originally-planned, business as usual) | |
|------------------------------|---|---|
| | Seat capacity | Passenger load factor |
| January to March 2020 | Airlines' winter schedules filed with OAG as of 6 January 2020 | Forecasted 2020 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor |
| April to September 2020 | Maximum number of seats taken from airlines' summer schedules filed with OAG during the period from 6 January 2020 to 20 April 2020 | |
| October to December 2020 | Using 2019 winter schedule as the base, and applying the pre-COVID-19 trend line growth, i.e. growth rate of 2019/2018 as proxy | |
| January to December 2021 | Using "2020 Baseline" as the base, and applying the baseline growth of 2020/2019, or growth rate of 2019/2018, whichever is smaller | Forecasted 2021 load factor by region/route group, based on ICAO long-term traffic forecasts (LTF), which was adjusted monthly by difference between 2019 actual monthly results (ICAO, IATA) and 2019 LTF forecasted load factor |

| (International and domestic) | Scenarios 1/1a, 2/2a and Reference | |
|------------------------------|--|--|
| | Seat capacity | Passenger load factor |
| January 2020 to March 2021 | Actual capacity based on ICAO ADS-B data | Actual estimated results by region/route group |
| April 2021 | | Average 34 (international) and 13 (domestic) percentage points lower than April 2019 load factor with adjustment of GDP impact by region/route group |
| April to December 2021 | Scenarios 1/1a & 2/2a: Application of monthly "base percentage" which incorporates impacts of intra-/inter-regional share difference (2019) Reference: Most recent airlines' schedules filed with OAG | Application of "base percentage" which incorporates GDP impact by region/route group |

International (world average)

| Seat capacity | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov |
|---------------|------|------|------|------|------|------|------|------|
| Reference | -77% | -75% | -70% | -56% | -45% | -39% | -35% | -24% |
| Scenario 1 | -77% | -75% | -70% | -61% | -50% | -39% | -32% | -30% |
| Scenario 1a | -77% | -75% | -70% | -61% | -50% | -49% | -49% | -49% |
| Scenario 2 | -77% | -75% | -70% | -62% | -55% | -49% | -46% | -44% |
| Scenario 2a | -77% | -75% | -70% | -63% | -56% | -51% | -49% | -48% |

| Load factor | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov |
|-------------|------|------|------|------|------|------|------|------|
| Reference | -39% | -38% | -30% | -18% | -14% | -12% | -11% | -10% |
| Scenario 1 | -39% | -38% | -32% | -20% | -16% | -14% | -13% | -12% |
| Scenario 1a | -39% | -38% | -32% | -20% | -16% | -18% | -20% | -19% |
| Scenario 2 | -39% | -38% | -34% | -25% | -23% | -22% | -19% | -16% |
| Scenario 2a | -39% | -38% | -35% | -28% | -27% | -25% | -25% | -24% |

Domestic (world average)

| Seat capacity | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov |
|---------------|------|------|------|------|------|------|------|------|
| Reference | -23% | -27% | -26% | -11% | -2% | 0% | 3% | -14% |
| Scenario 1 | -23% | -27% | -26% | -22% | -19% | -16% | -14% | -12% |
| Scenario 1a | -23% | -27% | -26% | -22% | -19% | -18% | -18% | -17% |
| Scenario 2 | -23% | -27% | -26% | -22% | -20% | -19% | -18% | -16% |
| Scenario 2a | -23% | -27% | -26% | -23% | -21% | -20% | -19% | -18% |

| Load factor | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov |
|-------------|------|------|-----|-----|-----|-----|-----|-----|
| Reference | -11% | -10% | -7% | -4% | -3% | -2% | -2% | -2% |
| Scenario 1 | -11% | -10% | -8% | -5% | -5% | -4% | -4% | -4% |
| Scenario 1a | -11% | -10% | -8% | -5% | -5% | -7% | -8% | -8% |
| Scenario 2 | -11% | -10% | -9% | -7% | -7% | -6% | -6% | -5% |
| Scenario 2a | -11% | -10% | -9% | -8% | -7% | -7% | -7% | -7% |

- Base percentages of seat capacity already take into consideration short-/long-haul (intra-/inter-region) impacts and will be applied to Baseline level of seat capacity
- Base percentages of load factor already take into consideration economic (GDP) factors and will be added to Baseline level of load factor %



- **Seat capacity (seats available for sale):** OAG airlines schedule data; Route Online; airline websites and ICAO ADS-B operational data
- **Load factor (RPKs/ASKs):** ICAO long-term traffic forecasts (LTF); ICAO statistical reporting forms; IATA economics data; and airline news release
- **Historical passenger traffic (including ASKs, RPKs, passenger numbers and operating revenues):** ICO Annual Report of the Council; and ICAO statistical reporting forms
- **Yield (passenger revenues/RPK):** ICAO revenue-cost analysis of airlines (RCA); and ICAO-ICM Marketing Information Data Transfer (MIDT passenger origin-destination)
- **Macroeconomic factors (GDP impact):** Income elasticity of demand estimated for ICAO LTF; and IMF and World Bank economic outlook data

Note 1: A list of route group is shown in **Appendix C**.

Note 2: Average air fares (i.e. passenger yield multiplied by average trip distance) for each region/route group are used to estimate gross passenger operating revenues.



Appendix C: Estimated Results at Route Group Level

More detailed break-down of the information is available in the COVID-19 Air Traffic Dashboard (<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>).

In case of any discrepancy and inconsistency of information contained in this Appendix and the Dashboard, the Appendix information shall prevail as the Dashboard uses non-cleaned data.



Estimated results by route group for Year 2020: Seat capacity

| Route Group | DOM/INT | Seat capacity (compared to Baseline) | | | | | | | | | | | | Seat capacity (compared to 2019) | | | | | | | | | | | |
|---|---------------|--------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| Africa | Domestic | -4.3% | -1.6% | -31.5% | -96.6% | -95.4% | -90.3% | -77.3% | -68.4% | -66.4% | -54.7% | -50.2% | -38.0% | 0.4% | 5.5% | -28.6% | -96.5% | -95.3% | -90.0% | -76.8% | -68.3% | -65.9% | -53.4% | -47.9% | -33.8% |
| Africa - Asia/Pacific | International | 5.2% | -19.9% | -45.8% | -94.8% | -90.8% | -90.1% | -89.6% | -87.5% | -87.2% | -85.5% | -85.5% | -83.5% | 18.1% | -2.6% | -37.9% | -94.2% | -89.9% | -89.3% | -89.1% | -87.1% | -86.8% | -85.0% | -84.2% | -82.1% |
| Africa - Middle East | International | -5.2% | -5.9% | -55.8% | -95.9% | -94.5% | -91.4% | -81.7% | -79.5% | -71.3% | -58.3% | -59.5% | -61.7% | 7.2% | 9.6% | -50.1% | -95.6% | -94.1% | -91.2% | -81.3% | -79.6% | -69.2% | -56.4% | -54.9% | -57.4% |
| Africa - North America | International | -7.9% | -3.7% | -26.6% | -87.5% | -87.5% | -87.2% | -79.1% | -78.6% | -72.8% | -61.0% | -51.3% | -57.1% | 8.8% | 22.8% | -11.8% | -86.0% | -85.5% | -85.8% | -77.3% | -76.3% | -69.3% | -55.8% | -46.9% | -48.3% |
| Africa & Middle East - Central America/Caribbean | International | | | | | | | | | | | | | 38.3% | | | | | | | | | | | |
| Africa & Middle East - South America | International | 0.4% | 2.4% | -24.6% | -84.1% | -89.6% | -86.4% | -78.1% | -71.5% | -65.5% | -62.6% | -68.4% | -68.6% | -4.9% | 1.9% | -26.8% | -81.8% | -87.7% | -84.8% | -77.0% | -69.9% | -64.2% | -64.4% | -70.3% | -70.3% |
| Central America/Caribbean | Domestic | -2.1% | -2.3% | -20.4% | -83.9% | -85.9% | -71.7% | -54.4% | -41.8% | -34.5% | -33.5% | -28.7% | -26.8% | 9.2% | 11.7% | -12.0% | -82.8% | -85.1% | -70.0% | -52.4% | -41.8% | -30.2% | -26.0% | -21.9% | -19.5% |
| Central America/Caribbean - Europe | International | -0.2% | 1.2% | -18.7% | -94.6% | -91.5% | -89.2% | -78.0% | -72.0% | -73.7% | -62.8% | -69.8% | -56.1% | -1.0% | 3.5% | -21.0% | -94.4% | -91.2% | -88.9% | -76.9% | -70.7% | -73.4% | -63.5% | -69.9% | -54.8% |
| Central America/Caribbean - North America | International | 2.4% | 2.2% | -22.2% | -91.5% | -91.7% | -87.4% | -69.9% | -65.0% | -58.6% | -44.3% | -37.2% | -31.3% | 0.0% | 3.9% | -24.4% | -91.5% | -91.5% | -87.4% | -69.7% | -64.9% | -57.5% | -45.9% | -39.0% | -32.6% |
| Central America/Caribbean - South America | International | 2.7% | 2.7% | -25.7% | -96.6% | -94.8% | -94.7% | -95.3% | -93.8% | -95.9% | -87.8% | -77.2% | -68.2% | 0.5% | 0.6% | -28.4% | -96.4% | -94.5% | -94.4% | -95.2% | -93.7% | -95.7% | -88.0% | -77.1% | -68.2% |
| China | Domestic | -9.9% | -75.4% | -60.1% | -55.4% | -36.7% | -24.7% | -18.5% | -8.9% | -5.1% | 1.8% | 2.5% | 0.4% | -3.7% | -73.4% | -58.0% | -95.4% | -95.7% | -37.2% | -25.2% | -19.0% | -9.6% | -5.7% | 6.8% | 5.0% |
| China - Europe | International | 2.6% | -51.8% | -74.6% | -93.2% | -91.0% | -92.2% | -91.9% | -91.5% | -89.9% | -88.9% | -87.4% | -88.1% | 4.0% | -48.0% | -73.1% | -93.2% | -91.1% | -92.4% | -91.4% | -91.1% | -89.4% | -88.4% | -86.9% | -87.8% |
| China - Middle East | International | 2.7% | -56.2% | -77.1% | -91.9% | -95.8% | -82.8% | -78.5% | -77.2% | -80.1% | -80.9% | -86.0% | -84.9% | 3.8% | -56.4% | -77.1% | -91.8% | -95.6% | -82.6% | -79.0% | -77.7% | -79.7% | -80.8% | -85.8% | -84.5% |
| China - North America | International | 0.7% | -46.2% | -67.2% | -92.6% | -87.8% | -90.5% | -87.5% | -89.9% | -88.8% | -86.3% | -83.3% | -84.7% | -5.6% | -48.2% | -70.1% | -92.8% | -88.1% | -90.7% | -87.8% | -90.1% | -89.0% | -87.2% | -84.4% | -85.3% |
| China & South West Asia - North Asia | International | -0.1% | -43.3% | -84.2% | -89.9% | -88.9% | -91.9% | -90.0% | -89.5% | -88.8% | -90.8% | -94.1% | -94.1% | 21.7% | -31.8% | -81.5% | -89.4% | -88.6% | -91.5% | -89.4% | -89.1% | -88.5% | -89.6% | -93.0% | -93.0% |
| China & South West Asia - Pacific South East Asia | International | -1.5% | -47.1% | -71.9% | -91.2% | -90.7% | -93.2% | -89.8% | -91.2% | -90.2% | -90.9% | -91.5% | -91.3% | 6.7% | -45.6% | -71.3% | -91.2% | -90.7% | -93.2% | -89.9% | -91.1% | -90.3% | -90.6% | -91.1% | -90.9% |
| Europe | Domestic | 3.2% | 2.4% | -30.9% | -88.0% | -86.9% | -68.0% | -37.8% | -22.7% | -30.5% | -32.5% | -46.9% | -43.8% | 1.5% | 1.8% | -32.2% | -88.1% | -87.0% | -68.3% | -38.2% | -23.2% | -31.0% | -33.7% | -47.8% | -45.1% |
| Europe - Middle East | International | 1.5% | 0.2% | -43.5% | -89.7% | -89.6% | -84.7% | -81.6% | -79.1% | -73.9% | -73.6% | -74.5% | -72.6% | 4.9% | 6.1% | -42.6% | -89.3% | -88.5% | -84.8% | -81.2% | -78.9% | -74.3% | -72.7% | -73.7% | -71.8% |
| Europe - North Africa | International | 2.6% | 0.9% | -41.0% | -97.9% | -96.8% | -95.7% | -76.2% | -71.3% | -76.0% | -73.5% | -75.1% | -68.1% | 4.0% | 7.9% | -41.0% | -97.7% | -96.7% | -95.1% | -74.6% | -69.7% | -74.9% | -73.1% | -75.1% | -67.7% |
| Europe - North America | International | 3.8% | 2.3% | -35.9% | -91.4% | -93.6% | -91.6% | -87.2% | -82.8% | -80.8% | -76.3% | -73.3% | -75.1% | 0.4% | 4.1% | -36.2% | -91.3% | -93.5% | -91.4% | -87.0% | -82.5% | -80.4% | -76.9% | -74.1% | -75.8% |
| Europe - North Asia | International | 5.6% | 2.2% | -43.4% | -90.0% | -90.9% | -88.8% | -84.8% | -82.2% | -83.1% | -79.7% | -76.7% | -76.1% | 6.6% | 6.4% | -41.9% | -89.4% | -90.4% | -88.3% | -83.7% | -80.8% | -81.6% | -78.9% | -76.3% | -75.9% |
| Europe - Pacific South East Asia | International | -2.6% | 0.1% | -13.8% | -91.7% | -91.1% | -90.7% | -89.6% | -86.1% | -84.1% | -84.0% | -85.7% | -85.3% | 5.5% | 6.7% | -18.5% | -91.5% | -90.8% | -90.4% | -89.3% | -85.7% | -84.3% | -83.0% | -84.4% | -83.8% |
| Europe - South America | International | -4.9% | -4.8% | -36.7% | -95.7% | -93.4% | -90.4% | -85.3% | -82.6% | -79.6% | -77.8% | -72.2% | -66.9% | -1.4% | 0.9% | -35.8% | -95.5% | -93.3% | -90.2% | -84.9% | -82.0% | -78.6% | -74.8% | -70.6% | -63.1% |
| Europe - South West Asia | International | 1.8% | 2.7% | -36.4% | -90.2% | -88.8% | -90.7% | -86.6% | -79.4% | -67.9% | -62.9% | -64.5% | -63.1% | -8.3% | -4.1% | -43.0% | -90.2% | -88.1% | -89.8% | -85.6% | -78.1% | -66.2% | -63.7% | -66.7% | -65.8% |
| Europe - Sub Saharan Africa | International | 0.7% | 0.4% | -28.1% | -90.6% | -91.3% | -87.3% | -78.3% | -68.4% | -60.2% | -50.0% | -53.5% | -46.0% | 1.1% | 5.2% | -27.5% | -90.6% | -90.9% | -87.0% | -78.1% | -68.2% | -59.5% | -49.7% | -54.0% | -45.9% |
| Intra Africa | International | -9.7% | -10.1% | -44.0% | -95.4% | -94.3% | -91.6% | -89.0% | -81.7% | -75.3% | -65.6% | -59.2% | -55.0% | 1.5% | 5.3% | -36.4% | -95.0% | -93.4% | -90.7% | -87.9% | -79.8% | -72.7% | -61.6% | -54.1% | -48.9% |



Estimated results by route group for Year 2020: Seat capacity

| Route Group | DOM/INT | Seat capacity (compared to Baseline) | | | | | | | | | | | | Seat capacity (compared to 2019) | | | | | | | | | | | |
|--|---------------|--------------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|----------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| Intra Central America/Caribbean | International | 5.2% | 1.4% | -29.1% | -90.0% | -88.4% | -82.4% | -79.4% | -78.2% | -80.5% | -75.5% | -69.5% | -57.6% | 4.0% | 3.9% | -30.3% | -90.0% | -88.6% | -82.6% | -79.9% | -78.8% | -80.4% | -76.0% | -68.7% | -57.0% |
| Intra China & South West Asia | International | -9.6% | -60.5% | -78.8% | -89.0% | -87.1% | -90.2% | -88.3% | -88.3% | -86.0% | -83.9% | -83.7% | -83.4% | -2.0% | -57.0% | -76.9% | -87.7% | -85.4% | -89.0% | -86.8% | -86.9% | -84.4% | -82.4% | -82.7% | -82.5% |
| Intra Europe | International | -1.6% | -3.0% | -46.1% | -96.4% | -95.6% | -90.6% | -68.0% | -53.7% | -62.4% | -66.8% | -78.4% | -76.7% | 0.6% | 3.4% | -43.0% | -96.3% | -95.6% | -90.3% | -67.1% | -52.7% | -61.5% | -66.9% | -78.4% | -75.8% |
| Intra Middle East | International | -2.9% | -4.4% | -67.6% | -94.8% | -94.8% | -93.1% | -90.2% | -87.0% | -83.2% | -75.9% | -69.9% | -72.2% | 0.3% | 0.6% | -66.4% | -94.5% | -94.1% | -92.8% | -89.8% | -86.6% | -82.5% | -75.5% | -71.3% | -71.3% |
| Intra North America | International | 2.7% | 2.7% | -23.6% | -93.4% | -96.9% | -95.5% | -92.0% | -92.9% | -93.7% | -92.9% | -90.4% | -87.8% | -5.2% | -1.7% | -29.2% | -93.4% | -96.9% | -95.4% | -91.8% | -92.8% | -93.7% | -93.0% | -90.6% | -88.5% |
| Intra North Asia | International | -1.5% | -2.0% | -78.6% | -96.4% | -96.2% | -96.1% | -96.1% | -96.0% | -94.6% | -90.0% | -85.0% | -85.9% | -32.3% | -30.9% | -85.0% | -96.5% | -96.3% | -96.2% | -96.1% | -95.9% | -94.0% | -92.5% | -90.4% | -90.3% |
| Intra Pacific South East Asia | International | -0.6% | -4.8% | -45.3% | -94.9% | -96.0% | -95.7% | -94.9% | -93.8% | -94.2% | -93.6% | -93.5% | -91.8% | 7.1% | 2.0% | -42.7% | -94.7% | -95.8% | -95.6% | -94.8% | -93.6% | -94.0% | -93.5% | -93.2% | -91.4% |
| Intra South America | International | -8.9% | -0.6% | -37.0% | -96.7% | -95.8% | -95.7% | -96.6% | -96.7% | -96.2% | -89.9% | -82.9% | -76.6% | -9.5% | 2.5% | -34.8% | -96.4% | -95.3% | -95.1% | -96.3% | -96.2% | -95.7% | -89.7% | -83.4% | -77.8% |
| Latin America/Caribbean - China | International | 2.7% | | | | | | | | | | | | | | | | | | | | | | | |
| Latin America/Caribbean - North Asia & Pacific South East Asia | International | 2.7% | 0.9% | -17.4% | -79.4% | -87.0% | -88.3% | -83.7% | -86.2% | -87.1% | -81.3% | -83.9% | -84.5% | 2.0% | 0.7% | -19.3% | -77.8% | -85.2% | -86.6% | -82.0% | -84.6% | -85.2% | -82.4% | -84.4% | -84.3% |
| Middle East | Domestic | -9.4% | 5.7% | -37.7% | -95.6% | -94.1% | -74.4% | -61.9% | -51.1% | -47.0% | -30.2% | -20.1% | -18.9% | -15.5% | 2.0% | -42.2% | -95.6% | -94.1% | -74.6% | -62.2% | -51.4% | -47.4% | -37.6% | -28.9% | -25.4% |
| Middle East - North America | International | 2.4% | 2.4% | -27.6% | -90.4% | -92.9% | -76.2% | -76.1% | -69.4% | -64.6% | -60.0% | -58.6% | -58.0% | 4.8% | 6.5% | -26.2% | -90.1% | -92.5% | -75.8% | -75.9% | -68.6% | -63.7% | -60.7% | -58.2% | -56.8% |
| Middle East - North Asia & Pacific South East Asia | International | -0.8% | -1.6% | -35.7% | -82.5% | -85.8% | -76.6% | -72.9% | -69.8% | -69.4% | -70.4% | -70.7% | -71.3% | -0.5% | 3.4% | -35.0% | -81.4% | -83.8% | -74.8% | -72.5% | -69.2% | -68.4% | -69.8% | -70.9% | -71.2% |
| Middle East - South West Asia | International | -2.4% | -0.9% | -43.7% | -96.6% | -93.5% | -82.8% | -73.4% | -71.6% | -65.4% | -63.0% | -59.1% | -54.8% | 2.9% | 9.5% | -39.7% | -96.3% | -92.7% | -81.3% | -71.7% | -70.4% | -63.9% | -61.2% | -56.4% | -51.7% |
| North America | Domestic | 2.5% | 2.7% | -13.9% | -66.8% | -73.6% | -66.3% | -49.2% | -43.6% | -49.1% | -45.1% | -38.9% | -41.1% | 4.8% | 8.3% | -12.4% | -65.6% | -72.5% | -64.3% | -45.6% | -41.5% | -46.0% | -43.5% | -37.7% | -38.8% |
| North America - North Asia | International | 5.7% | 2.7% | -26.8% | -85.4% | -87.0% | -83.0% | -76.7% | -74.0% | -72.4% | -69.7% | -67.6% | -67.6% | 6.6% | 5.0% | -26.7% | -84.8% | -86.2% | -81.9% | -75.5% | -72.8% | -71.2% | -69.9% | -67.8% | -67.0% |
| North America - Pacific South East Asia | International | 5.7% | 2.7% | -19.6% | -88.9% | -87.1% | -86.3% | -83.1% | -79.6% | -81.4% | -83.8% | -81.7% | -81.8% | 9.3% | 10.8% | -18.2% | -88.8% | -86.8% | -86.3% | -82.8% | -79.5% | -80.7% | -83.3% | -82.0% | -81.6% |
| North America - South America | International | 2.6% | 2.7% | -29.2% | -94.2% | -94.9% | -94.6% | -93.0% | -90.5% | -84.9% | -70.2% | -55.5% | -46.1% | -8.0% | -2.8% | -34.1% | -94.1% | -94.8% | -94.3% | -92.5% | -89.9% | -84.1% | -73.1% | -61.1% | -52.2% |
| North America - South West Asia | International | 1.4% | 2.6% | -29.9% | -92.1% | -88.3% | -94.8% | -80.2% | -56.3% | -40.8% | -24.8% | -30.7% | -28.4% | 20.4% | 24.4% | -14.9% | -88.7% | -83.0% | -92.4% | -63.1% | -20.0% | -13.7% | -19.6% | -26.7% | -20.8% |
| North Asia | Domestic | 1.0% | -1.8% | -18.7% | -54.6% | -68.8% | -57.8% | -38.7% | -23.5% | -46.9% | -36.7% | -27.0% | -25.4% | 3.1% | 2.3% | -18.5% | -54.5% | -68.0% | -57.3% | -37.8% | -23.7% | -46.3% | -35.5% | -25.4% | -24.5% |
| North Asia - Pacific South East Asia | International | 0.5% | -6.9% | -63.3% | -89.0% | -88.8% | -86.9% | -87.3% | -89.5% | -86.3% | -87.2% | -86.7% | -86.1% | 15.9% | 9.0% | -59.9% | -88.9% | -88.6% | -86.8% | -87.2% | -88.2% | -86.4% | -85.4% | -84.7% | -83.7% |
| Pacific South East Asia | Domestic | -4.3% | -5.2% | -28.3% | -87.8% | -84.2% | -70.8% | -57.7% | -64.9% | -59.1% | -44.6% | -41.1% | -31.3% | 1.3% | 3.1% | -24.3% | -87.2% | -83.2% | -69.5% | -54.6% | -61.9% | -55.3% | -45.8% | -40.9% | -30.5% |
| South America | Domestic | 2.0% | 1.7% | -32.6% | -94.2% | -93.2% | -89.7% | -84.9% | -80.0% | -70.8% | -56.5% | -46.6% | -38.0% | 3.2% | 5.6% | -28.5% | -93.9% | -92.8% | -88.8% | -84.2% | -79.1% | -69.7% | -55.7% | -45.9% | -37.6% |
| South West Asia | Domestic | -3.8% | 2.2% | -26.2% | -98.7% | -94.0% | -74.8% | -73.4% | -67.9% | -55.1% | -47.1% | -40.7% | -31.2% | 0.2% | 6.6% | -23.0% | -98.7% | -93.8% | -73.7% | -72.3% | -66.5% | -53.2% | -45.2% | -38.2% | -28.5% |
| Domestic | | -2.0% | -17.3% | -30.7% | -73.6% | -71.8% | -60.7% | -46.3% | -39.4% | -40.3% | -33.2% | -30.7% | -28.8% | 1.3% | -12.7% | -28.6% | -93.0% | -71.0% | -59.4% | -44.4% | -37.9% | -38.3% | -31.8% | -29.5% | -26.9% |
| International | | -0.8% | -10.1% | -47.9% | -93.7% | -93.3% | -90.3% | -78.5% | -71.8% | -73.6% | -73.7% | -76.7% | -74.4% | 2.0% | -4.9% | -46.2% | -93.5% | -93.1% | -90.0% | -77.8% | -70.9% | -72.8% | -73.2% | -76.3% | -73.5% |
| Total | | -1.6% | -14.4% | -37.7% | -82.1% | -80.9% | -73.6% | -60.3% | -53.6% | -54.6% | -50.1% | -49.0% | -47.3% | 1.6% | -9.6% | -35.7% | -81.6% | -80.3% | -72.7% | -58.9% | -52.3% | -53.2% | -49.1% | -48.1% | -45.7% |



Estimated results by route group for Year 2020: Passenger number

| Route Group | DOM/INT | Scheduled passenger (thousand, compared to Baseline) | | | | | | | | | | | | Scheduled passenger (thousand, compared to 2019) | | | | | | | | | | | |
|---|---------------|--|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|--|---------|---------|---------|---------|---------|---------|---------|--------|---------|---------|---------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| Africa | Domestic | -213 | -250 | -1,614 | -3,437 | -3,104 | -3,157 | -3,150 | -2,871 | -2,750 | -2,384 | -2,335 | -2,021 | -41 | -19 | -1,465 | -3,370 | -2,990 | -3,036 | -3,070 | -2,862 | -2,688 | -2,278 | -2,173 | -1,763 |
| Africa - Asia/Pacific | International | 19 | -92 | -203 | -356 | -337 | -343 | -359 | -360 | -326 | -321 | -344 | -369 | 61 | -31 | -155 | -316 | -304 | -315 | -342 | -346 | -315 | -307 | -310 | -336 |
| Africa - Middle East | International | -50 | -182 | -1,591 | -2,563 | -2,507 | -2,649 | -2,714 | -2,924 | -2,165 | -1,670 | -1,789 | -2,083 | 264 | 152 | -1,295 | -2,328 | -2,291 | -2,544 | -2,643 | -2,916 | -1,981 | -1,558 | -1,546 | -1,800 |
| Africa - North America | International | -15 | -14 | -77 | -183 | -182 | -231 | -259 | -272 | -204 | -154 | -126 | -175 | 17 | 22 | -44 | -162 | -156 | -205 | -236 | -242 | -176 | -129 | -110 | -132 |
| Africa & Middle East - Central America/Caribbean | International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Africa & Middle East - South America | International | 5 | 1 | -43 | -113 | -110 | -107 | -110 | -111 | -93 | -82 | -84 | -95 | -2 | 0 | -47 | -98 | -92 | -96 | -105 | -104 | -89 | -88 | -90 | -102 |
| Central America/Caribbean | Domestic | -83 | -139 | -1,641 | -4,325 | -4,461 | -3,869 | -3,481 | -2,509 | -1,611 | -1,784 | -1,534 | -1,589 | 420 | 427 | -1,181 | -4,020 | -4,191 | -3,582 | -3,255 | -2,502 | -1,331 | -1,268 | -1,094 | -1,105 |
| Central America/Caribbean - Europe | International | 39 | -4 | -516 | -1,397 | -1,171 | -1,199 | -1,297 | -1,239 | -1,009 | -906 | -1,094 | -1,107 | 30 | 29 | -554 | -1,344 | -1,130 | -1,158 | -1,223 | -1,173 | -995 | -925 | -1,096 | -1,061 |
| Central America/Caribbean - North America | International | 274 | -14 | -3,625 | -7,604 | -7,011 | -7,223 | -7,213 | -6,354 | -4,422 | -3,975 | -4,198 | -5,037 | 125 | 148 | -3,833 | -7,510 | -6,824 | -7,187 | -7,102 | -6,283 | -4,255 | -4,105 | -4,355 | -5,150 |
| Central America/Caribbean - South America | International | 43 | 21 | -455 | -1,171 | -1,228 | -1,176 | -1,230 | -1,189 | -1,140 | -1,051 | -984 | -956 | 16 | -1 | -498 | -1,103 | -1,160 | -1,110 | -1,206 | -1,159 | -1,091 | -1,063 | -977 | -959 |
| China | Domestic | -8,291 | -45,936 | -36,511 | -30,434 | -23,398 | -18,296 | -14,857 | -10,525 | -4,207 | -2,847 | -3,338 | -5,870 | -4,818 | -41,765 | -33,812 | -30,593 | -23,562 | -18,456 | -15,033 | -10,706 | -4,370 | -171 | -1,634 | -3,588 |
| China - Europe | International | 65 | -952 | -1,520 | -1,973 | -1,986 | -2,069 | -2,451 | -2,442 | -2,202 | -2,094 | -1,737 | -1,755 | 93 | -829 | -1,412 | -1,959 | -1,990 | -2,124 | -2,314 | -2,337 | -2,091 | -2,007 | -1,661 | -1,697 |
| China - Middle East | International | 38 | -290 | -453 | -573 | -553 | -529 | -565 | -567 | -537 | -527 | -526 | -565 | 45 | -291 | -451 | -561 | -530 | -520 | -579 | -579 | -523 | -524 | -514 | -546 |
| China - North America | International | 17 | -698 | -1,090 | -1,510 | -1,534 | -1,576 | -1,608 | -1,674 | -1,427 | -1,362 | -1,207 | -1,415 | -82 | -747 | -1,228 | -1,552 | -1,577 | -1,620 | -1,654 | -1,721 | -1,458 | -1,465 | -1,298 | -1,475 |
| China & South West Asia - North Asia | International | -37 | -3,354 | -5,797 | -5,764 | -5,702 | -5,872 | -6,287 | -6,304 | -5,653 | -6,685 | -7,031 | -7,568 | 1,222 | -2,268 | -4,836 | -5,500 | -5,497 | -5,545 | -5,921 | -6,011 | -5,487 | -5,825 | -5,936 | -6,403 |
| China & South West Asia - Pacific South East Asia | International | -223 | -5,407 | -7,839 | -8,923 | -8,767 | -8,893 | -9,306 | -9,632 | -8,473 | -9,247 | -9,278 | -10,117 | 660 | -5,086 | -7,592 | -8,907 | -8,701 | -8,829 | -9,302 | -9,493 | -8,466 | -8,919 | -8,737 | -9,647 |
| Europe | Domestic | 774 | 94 | -11,287 | -22,972 | -24,063 | -20,693 | -12,666 | -7,203 | -9,451 | -10,932 | -13,169 | -11,649 | 524 | 85 | -11,611 | -22,938 | -24,092 | -20,724 | -12,698 | -7,235 | -9,482 | -11,223 | -13,429 | -12,028 |
| Europe - Middle East | International | 415 | -62 | -3,851 | -7,196 | -6,652 | -6,996 | -8,270 | -8,380 | -6,391 | -6,465 | -6,038 | -6,443 | 649 | 295 | -3,727 | -6,932 | -5,953 | -7,066 | -8,063 | -8,304 | -6,503 | -6,200 | -5,835 | -6,211 |
| Europe - North Africa | International | 128 | -52 | -1,732 | -3,912 | -3,090 | -4,242 | -4,132 | -4,078 | -3,577 | -3,130 | -2,755 | -2,699 | 198 | 166 | -1,703 | -3,557 | -2,995 | -3,664 | -3,792 | -3,778 | -3,361 | -3,045 | -2,712 | -2,616 |
| Europe - North America | International | 344 | 27 | -3,093 | -7,159 | -8,377 | -9,253 | -9,676 | -9,441 | -8,324 | -6,828 | -4,885 | -5,074 | 166 | 113 | -3,120 | -7,037 | -8,190 | -9,084 | -9,493 | -9,252 | -8,088 | -7,025 | -5,042 | -5,246 |
| Europe - North Asia | International | 62 | -55 | -544 | -1,064 | -1,088 | -1,117 | -1,188 | -1,188 | -1,098 | -1,017 | -816 | -806 | 72 | -21 | -518 | -1,001 | -1,034 | -1,071 | -1,098 | -1,094 | -1,001 | -970 | -799 | -797 |
| Europe - Pacific South East Asia | International | -21 | -150 | -568 | -1,386 | -1,252 | -1,233 | -1,331 | -1,329 | -1,159 | -1,375 | -1,589 | -1,738 | 119 | -45 | -657 | -1,344 | -1,209 | -1,187 | -1,286 | -1,288 | -1,167 | -1,285 | -1,440 | -1,554 |
| Europe - South America | International | -38 | -77 | -665 | -1,328 | -1,331 | -1,338 | -1,395 | -1,362 | -1,226 | -1,313 | -1,134 | -1,165 | 14 | -3 | -641 | -1,282 | -1,295 | -1,300 | -1,344 | -1,300 | -1,156 | -1,129 | -1,054 | -1,009 |
| Europe - South West Asia | International | 65 | -69 | -952 | -1,782 | -1,749 | -1,839 | -1,913 | -1,821 | -1,546 | -1,476 | -1,440 | -1,428 | -131 | -187 | -1,161 | -1,769 | -1,634 | -1,663 | -1,764 | -1,701 | -1,445 | -1,512 | -1,548 | -1,571 |
| Europe - Sub Saharan Africa | International | 41 | -43 | -732 | -1,543 | -1,482 | -1,492 | -1,570 | -1,479 | -1,266 | -1,181 | -1,237 | -1,192 | 50 | 31 | -717 | -1,538 | -1,420 | -1,451 | -1,548 | -1,465 | -1,235 | -1,170 | -1,255 | -1,187 |
| Intra Africa | International | -234 | -335 | -1,265 | -2,276 | -2,239 | -2,244 | -2,429 | -2,420 | -2,085 | -1,815 | -1,707 | -1,758 | 40 | -14 | -972 | -2,051 | -1,933 | -2,004 | -2,177 | -2,161 | -1,856 | -1,563 | -1,445 | -1,439 |



Estimated results by route group for Year 2020: Passenger number

| Route Group | DOM/INT | Scheduled passenger (thousand, compared to Baseline) | | | | | | | | | | | | Scheduled passenger (thousand, compared to 2019) | | | | | | | | | | | |
|--|---------------|--|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|--|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| Intra Central America/Caribbean | International | 78 | 2 | -571 | -1,257 | -1,319 | -1,227 | -1,257 | -1,229 | -1,161 | -1,107 | -1,095 | -1,004 | 68 | 37 | -590 | -1,255 | -1,330 | -1,236 | -1,288 | -1,261 | -1,149 | -1,129 | -1,053 | -980 |
| Intra China & South West Asia | International | -475 | -2,946 | -3,919 | -4,492 | -4,401 | -4,460 | -4,743 | -4,862 | -4,091 | -4,149 | -3,817 | -3,987 | -90 | -2,565 | -3,515 | -3,989 | -3,834 | -3,935 | -4,151 | -4,266 | -3,626 | -3,756 | -3,569 | -3,763 |
| Intra Europe | International | 265 | -2,090 | -28,271 | -57,483 | -61,572 | -67,650 | -61,485 | -54,274 | -53,952 | -50,915 | -39,403 | -40,319 | 1,046 | 864 | -25,217 | -55,462 | -61,145 | -64,565 | -58,835 | -52,066 | -51,885 | -50,505 | -39,098 | -38,128 |
| Intra Middle East | International | 65 | -168 | -2,606 | -3,632 | -3,328 | -3,632 | -3,867 | -4,098 | -3,255 | -2,955 | -2,549 | -3,120 | 197 | 8 | -2,462 | -3,442 | -2,943 | -3,454 | -3,674 | -3,939 | -3,086 | -2,891 | -2,678 | -2,998 |
| Intra North America | International | 98 | 1 | -1,219 | -2,673 | -2,588 | -2,828 | -2,992 | -2,984 | -2,535 | -2,519 | -2,294 | -2,408 | -98 | -92 | -1,427 | -2,687 | -2,630 | -2,770 | -2,917 | -2,947 | -2,503 | -2,552 | -2,350 | -2,547 |
| Intra North Asia | International | -21 | -212 | -1,050 | -1,632 | -1,629 | -1,643 | -1,812 | -1,765 | -1,321 | -808 | -615 | -771 | -589 | -688 | -1,575 | -1,675 | -1,672 | -1,686 | -1,808 | -1,714 | -1,193 | -1,090 | -996 | -1,146 |
| Intra Pacific South East Asia | International | -39 | -1,487 | -4,730 | -7,559 | -7,409 | -7,504 | -8,000 | -7,891 | -7,184 | -7,485 | -7,517 | -8,205 | 562 | -988 | -4,371 | -7,296 | -7,010 | -7,227 | -7,795 | -7,621 | -6,979 | -7,274 | -7,220 | -7,871 |
| Intra South America | International | -161 | -31 | -834 | -1,595 | -1,631 | -1,574 | -1,816 | -1,749 | -1,603 | -1,356 | -1,270 | -1,296 | -164 | 28 | -768 | -1,435 | -1,442 | -1,372 | -1,689 | -1,494 | -1,373 | -1,310 | -1,304 | -1,368 |
| Latin America/Caribbean - China | International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -5 | -8 | -4 | -5 | -7 | -8 | -9 | -9 | -9 | -8 | -8 | -8 | -7 | -8 | -6 |
| Latin America/Caribbean - North Asia & Pacific South East Asia | International | 2 | -4 | -27 | -65 | -68 | -68 | -72 | -69 | -66 | -55 | -58 | -71 | 2 | -4 | -28 | -59 | -59 | -58 | -65 | -61 | -57 | -59 | -60 | -70 |
| Middle East | Domestic | -115 | 128 | -1,597 | -3,353 | -3,240 | -2,792 | -2,856 | -2,654 | -2,151 | -1,564 | -1,327 | -1,462 | -343 | 30 | -1,831 | -3,369 | -3,256 | -2,808 | -2,873 | -2,672 | -2,166 | -1,889 | -1,648 | -1,717 |
| Middle East - North America | International | 54 | 12 | -300 | -729 | -719 | -715 | -782 | -775 | -631 | -557 | -549 | -621 | 71 | 37 | -285 | -705 | -679 | -700 | -772 | -751 | -612 | -570 | -541 | -597 |
| Middle East - North Asia & Pacific South East Asia | International | 84 | -87 | -1,111 | -2,231 | -2,042 | -1,940 | -2,047 | -2,077 | -1,791 | -1,844 | -1,810 | -2,096 | 98 | 20 | -1,080 | -2,082 | -1,765 | -1,782 | -2,008 | -2,021 | -1,720 | -1,795 | -1,823 | -2,088 |
| Middle East - South West Asia | International | 23 | -342 | -2,620 | -4,759 | -4,524 | -4,284 | -4,417 | -4,455 | -3,850 | -3,817 | -3,800 | -3,998 | 286 | 84 | -2,294 | -4,346 | -4,017 | -3,897 | -4,103 | -4,223 | -3,641 | -3,590 | -3,494 | -3,643 |
| North America | Domestic | 2,855 | 2,299 | -36,263 | -68,107 | -67,926 | -64,227 | -60,878 | -53,472 | -45,688 | -44,294 | -39,136 | -46,763 | 4,448 | 5,665 | -34,681 | -65,198 | -64,327 | -59,496 | -54,969 | -50,265 | -41,298 | -41,904 | -37,597 | -43,687 |
| North America - North Asia | International | 82 | -109 | -623 | -1,320 | -1,387 | -1,390 | -1,413 | -1,418 | -1,267 | -1,200 | -1,073 | -1,207 | 95 | -81 | -618 | -1,263 | -1,298 | -1,298 | -1,333 | -1,347 | -1,203 | -1,207 | -1,078 | -1,180 |
| North America - Pacific South East Asia | International | 45 | -63 | -293 | -634 | -641 | -644 | -690 | -649 | -605 | -622 | -574 | -711 | 73 | -13 | -279 | -625 | -623 | -642 | -678 | -644 | -580 | -601 | -580 | -699 |
| North America - South America | International | 47 | 7 | -613 | -1,242 | -1,305 | -1,341 | -1,443 | -1,396 | -1,170 | -914 | -748 | -835 | -107 | -56 | -705 | -1,228 | -1,266 | -1,263 | -1,330 | -1,296 | -1,098 | -1,022 | -889 | -986 |
| North America - South West Asia | International | 4 | -13 | -93 | -181 | -176 | -180 | -179 | -157 | -135 | -115 | -117 | -138 | 34 | 18 | -59 | -124 | -119 | -122 | -88 | -69 | -79 | -104 | -107 | -118 |
| North Asia | Domestic | 210 | -1,056 | -6,777 | -9,069 | -9,925 | -7,536 | -6,969 | -8,561 | -7,211 | -5,804 | -4,870 | -5,822 | 502 | -568 | -6,649 | -8,965 | -9,557 | -7,318 | -6,707 | -8,482 | -6,971 | -5,458 | -4,510 | -5,594 |
| North Asia - Pacific South East Asia | International | 8 | -1,012 | -3,350 | -3,848 | -3,806 | -3,725 | -3,993 | -4,701 | -3,640 | -4,433 | -4,517 | -5,197 | 673 | -344 | -2,952 | -3,785 | -3,709 | -3,681 | -3,927 | -4,140 | -3,639 | -3,831 | -3,901 | -4,373 |
| Pacific South East Asia | Domestic | -786 | -2,279 | -11,446 | -24,661 | -23,087 | -21,457 | -21,679 | -23,446 | -19,695 | -15,935 | -15,526 | -14,976 | 691 | -321 | -10,010 | -23,264 | -21,551 | -20,281 | -19,644 | -21,198 | -17,380 | -16,498 | -15,399 | -14,601 |
| South America | Domestic | 471 | 15 | -6,153 | -13,280 | -13,651 | -13,034 | -14,018 | -12,284 | -10,267 | -8,806 | -6,460 | -6,139 | 796 | 641 | -5,174 | -12,448 | -12,652 | -11,712 | -13,226 | -11,519 | -9,653 | -8,397 | -6,149 | -5,906 |
| South West Asia | Domestic | -758 | -306 | -5,166 | -13,140 | -13,707 | -11,926 | -11,384 | -10,391 | -8,168 | -7,599 | -7,900 | -7,037 | 40 | 434 | -4,402 | -12,408 | -12,916 | -11,141 | -10,587 | -9,618 | -7,420 | -6,914 | -7,060 | -6,221 |
| Domestic | | -5,937 | -47,430 | -118,454 | -192,778 | -186,561 | -166,987 | -151,936 | -133,917 | -111,200 | -101,949 | -95,595 | -103,327 | 2,221 | -35,393 | -110,817 | -186,575 | -179,094 | -158,554 | -142,062 | -127,058 | -102,759 | -96,001 | -90,692 | -96,210 |
| International | | 1,092 | -20,347 | -88,841 | -155,108 | -156,894 | -166,425 | -166,311 | -159,111 | -142,582 | -137,531 | -121,812 | -129,533 | 5,782 | -12,309 | -83,396 | -149,319 | -151,466 | -159,440 | -159,657 | -152,577 | -137,171 | -134,106 | -118,509 | -123,494 |
| Total | | -4,844 | -67,777 | -207,295 | -347,886 | -343,455 | -333,412 | -318,247 | -293,028 | -253,782 | -239,480 | -217,407 | -232,860 | 8,003 | -47,702 | -194,213 | -335,894 | -330,560 | -317,994 | -301,718 | -279,635 | -239,930 | -230,107 | -209,201 | -219,705 |



Estimated results by route group for Year 2020: Passenger revenues

| Route Group | DOM/INT | Gross revenue (USD, million, compared to Baseline) | | | | | | | | | | | | Gross revenue (USD, million, compared to 2019) | | | | | | | | | | | |
|---|---------------|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| Africa | Domestic | -19 | -23 | -146 | -312 | -281 | -286 | -286 | -260 | -249 | -216 | -212 | -183 | -4 | -2 | -133 | -305 | -271 | -275 | -278 | -259 | -244 | -207 | -197 | -160 |
| Africa - Asia/Pacific | International | 11 | -52 | -114 | -200 | -189 | -192 | -202 | -202 | -183 | -180 | -193 | -207 | 34 | -18 | -87 | -177 | -170 | -177 | -192 | -194 | -177 | -172 | -174 | -188 |
| Africa - Middle East | International | -11 | -40 | -354 | -570 | -557 | -589 | -603 | -650 | -481 | -371 | -398 | -463 | 59 | 34 | -288 | -518 | -509 | -565 | -588 | -648 | -440 | -346 | -344 | -400 |
| Africa - North America | International | -11 | -11 | -57 | -137 | -136 | -172 | -194 | -203 | -152 | -115 | -94 | -130 | 13 | 17 | -33 | -121 | -117 | -154 | -176 | -181 | -132 | -97 | -82 | -99 |
| Africa & Middle East - Central America/Caribbean | International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Africa & Middle East - South America | International | 2 | 0 | -18 | -48 | -47 | -45 | -47 | -47 | -39 | -35 | -35 | -40 | -1 | 0 | -20 | -41 | -39 | -41 | -44 | -44 | -38 | -37 | -38 | -43 |
| Central America/Caribbean | Domestic | -6 | -11 | -125 | -329 | -340 | -295 | -265 | -191 | -123 | -136 | -117 | -121 | 32 | 32 | -90 | -306 | -319 | -273 | -248 | -190 | -101 | -97 | -83 | -84 |
| Central America/Caribbean - Europe | International | 13 | -1 | -179 | -485 | -406 | -416 | -450 | -430 | -350 | -314 | -379 | -384 | 11 | 10 | -192 | -466 | -392 | -402 | -424 | -407 | -345 | -321 | -380 | -368 |
| Central America/Caribbean - North America | International | 44 | -2 | -577 | -1,211 | -1,117 | -1,150 | -1,149 | -1,012 | -704 | -633 | -669 | -802 | 20 | 24 | -611 | -1,196 | -1,087 | -1,145 | -1,131 | -1,001 | -678 | -654 | -694 | -820 |
| Central America/Caribbean - South America | International | 8 | 4 | -84 | -217 | -228 | -218 | -228 | -220 | -211 | -195 | -182 | -177 | 3 | 0 | -92 | -204 | -215 | -206 | -223 | -215 | -202 | -197 | -181 | -178 |
| China | Domestic | -741 | -4,103 | -3,261 | -2,718 | -2,090 | -1,634 | -1,327 | -940 | -376 | -254 | -298 | -524 | -430 | -3,730 | -3,020 | -2,733 | -2,105 | -1,649 | -1,343 | -956 | -390 | -15 | -146 | -320 |
| China - Europe | International | 20 | -293 | -468 | -608 | -612 | -637 | -755 | -752 | -678 | -645 | -535 | -541 | 29 | -255 | -435 | -603 | -613 | -654 | -713 | -720 | -644 | -618 | -512 | -523 |
| China - Middle East | International | 9 | -72 | -113 | -143 | -137 | -132 | -141 | -141 | -134 | -131 | -131 | -141 | 11 | -72 | -112 | -140 | -132 | -129 | -144 | -144 | -130 | -130 | -128 | -136 |
| China - North America | International | 7 | -284 | -444 | -615 | -625 | -642 | -655 | -682 | -581 | -555 | -492 | -577 | -33 | -304 | -500 | -632 | -642 | -660 | -674 | -701 | -594 | -597 | -529 | -601 |
| China & South West Asia - North Asia | International | -7 | -606 | -1,046 | -1,040 | -1,029 | -1,060 | -1,135 | -1,138 | -1,020 | -1,207 | -1,269 | -1,366 | 221 | -409 | -873 | -993 | -992 | -1,001 | -1,069 | -1,085 | -991 | -1,052 | -1,072 | -1,156 |
| China & South West Asia - Pacific South East Asia | International | -49 | -1,188 | -1,722 | -1,960 | -1,926 | -1,954 | -2,044 | -2,116 | -1,861 | -2,031 | -2,038 | -2,223 | 145 | -1,117 | -1,668 | -1,957 | -1,912 | -1,940 | -2,043 | -2,085 | -1,860 | -1,959 | -1,919 | -2,119 |
| Europe | Domestic | 64 | 8 | -928 | -1,889 | -1,978 | -1,701 | -1,041 | -592 | -777 | -899 | -1,083 | -958 | 43 | 7 | -955 | -1,886 | -1,981 | -1,704 | -1,044 | -595 | -780 | -923 | -1,104 | -989 |
| Europe - Middle East | International | 78 | -12 | -719 | -1,344 | -1,242 | -1,307 | -1,545 | -1,565 | -1,194 | -1,208 | -1,128 | -1,203 | 121 | 55 | -696 | -1,295 | -1,112 | -1,320 | -1,506 | -1,551 | -1,215 | -1,158 | -1,090 | -1,160 |
| Europe - North Africa | International | 19 | -8 | -259 | -585 | -462 | -635 | -618 | -610 | -535 | -468 | -412 | -404 | 30 | 25 | -255 | -532 | -448 | -548 | -567 | -565 | -503 | -456 | -406 | -391 |
| Europe - North America | International | 109 | 9 | -985 | -2,281 | -2,669 | -2,948 | -3,082 | -3,007 | -2,652 | -2,175 | -1,556 | -1,616 | 53 | 36 | -994 | -2,242 | -2,609 | -2,894 | -3,024 | -2,947 | -2,576 | -2,238 | -1,606 | -1,671 |
| Europe - North Asia | International | 30 | -26 | -259 | -506 | -518 | -532 | -565 | -565 | -522 | -484 | -388 | -384 | 34 | -10 | -246 | -476 | -492 | -509 | -522 | -521 | -477 | -461 | -380 | -379 |
| Europe - Pacific South East Asia | International | -11 | -76 | -288 | -703 | -635 | -625 | -675 | -674 | -588 | -697 | -806 | -881 | 60 | -23 | -333 | -682 | -613 | -602 | -652 | -653 | -592 | -652 | -730 | -788 |
| Europe - South America | International | -14 | -28 | -241 | -482 | -483 | -486 | -506 | -494 | -445 | -476 | -412 | -423 | 5 | -1 | -233 | -465 | -470 | -472 | -488 | -472 | -420 | -410 | -383 | -366 |
| Europe - South West Asia | International | 18 | -19 | -261 | -488 | -479 | -503 | -524 | -498 | -423 | -404 | -394 | -391 | -36 | -51 | -318 | -484 | -447 | -455 | -483 | -465 | -396 | -414 | -424 | -430 |
| Europe - Sub Saharan Africa | International | 17 | -19 | -315 | -663 | -637 | -641 | -675 | -636 | -544 | -507 | -532 | -512 | 21 | 13 | -308 | -661 | -610 | -623 | -665 | -629 | -531 | -503 | -539 | -510 |
| Intra Africa | International | -31 | -44 | -168 | -302 | -297 | -297 | -322 | -321 | -276 | -240 | -226 | -233 | 5 | -2 | -129 | -272 | -256 | -266 | -288 | -286 | -246 | -207 | -191 | -191 |



Estimated results by route group for Year 2020: Passenger revenues

| Route Group | DOM/INT | Gross revenue (USD, million, compared to Baseline) | | | | | | | | | | | | Gross revenue (USD, million, compared to 2019) | | | | | | | | | | | |
|--|---------------|--|---------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|--|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| | | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 | Jan 20 | Feb 20 | Mar 20 | Apr 20 | May 20 | Jun 20 | Jul 20 | Aug 20 | Sep 20 | Oct 20 | Nov 20 | Dec 20 |
| | | Intra Central America/Caribbean | International | 7 | 0 | -48 | -106 | -112 | -104 | -106 | -104 | -98 | -94 | -93 | -85 | 6 | 3 | -50 | -106 | -112 | -104 | -109 | -107 | -97 | -96 |
| Intra China & South West Asia | International | -61 | -381 | -506 | -580 | -568 | -576 | -613 | -628 | -528 | -536 | -493 | -515 | -12 | -331 | -454 | -515 | -495 | -508 | -536 | -551 | -468 | -485 | -461 | -486 |
| Intra Europe | International | 27 | -216 | -2,921 | -5,940 | -6,363 | -6,991 | -6,354 | -5,608 | -5,575 | -5,261 | -4,072 | -4,166 | 108 | 89 | -2,606 | -5,731 | -6,319 | -6,672 | -6,080 | -5,380 | -5,362 | -5,219 | -4,040 | -3,940 |
| Intra Middle East | International | 8 | -20 | -303 | -422 | -387 | -422 | -449 | -476 | -378 | -343 | -296 | -362 | 23 | 1 | -286 | -400 | -342 | -401 | -427 | -458 | -359 | -336 | -311 | -348 |
| Intra North America | International | 13 | 0 | -165 | -362 | -351 | -383 | -405 | -404 | -343 | -341 | -311 | -326 | -13 | -12 | -193 | -364 | -356 | -375 | -395 | -399 | -339 | -346 | -318 | -345 |
| Intra North Asia | International | -1 | -12 | -57 | -89 | -89 | -90 | -99 | -96 | -72 | -44 | -34 | -42 | -32 | -38 | -86 | -91 | -91 | -92 | -99 | -93 | -65 | -59 | -54 | -63 |
| Intra Pacific South East Asia | International | -6 | -225 | -715 | -1,142 | -1,120 | -1,134 | -1,209 | -1,192 | -1,086 | -1,131 | -1,136 | -1,240 | 85 | -149 | -661 | -1,103 | -1,059 | -1,092 | -1,178 | -1,152 | -1,055 | -1,099 | -1,091 | -1,189 |
| Intra South America | International | -28 | -5 | -147 | -281 | -288 | -277 | -320 | -308 | -283 | -239 | -224 | -229 | -29 | 5 | -135 | -253 | -254 | -242 | -298 | -263 | -242 | -231 | -230 | -241 |
| Latin America/Caribbean - China | International | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -4 | -6 | -3 | -4 | -6 | -6 | -7 | -7 | -7 | -6 | -6 | -6 | -6 | -6 | -4 |
| Latin America/Caribbean - North Asia & Pacific South East Asia | International | 1 | -3 | -18 | -44 | -47 | -47 | -50 | -47 | -46 | -38 | -40 | -49 | 1 | -3 | -19 | -41 | -40 | -40 | -44 | -42 | -39 | -41 | -41 | -48 |
| Middle East | Domestic | -11 | 12 | -151 | -317 | -306 | -264 | -270 | -251 | -203 | -148 | -125 | -138 | -32 | 3 | -173 | -318 | -308 | -265 | -272 | -252 | -205 | -179 | -156 | -162 |
| Middle East - North America | International | 26 | 6 | -145 | -352 | -347 | -345 | -377 | -374 | -305 | -269 | -265 | -299 | 34 | 18 | -138 | -340 | -328 | -338 | -372 | -363 | -295 | -275 | -261 | -288 |
| Middle East - North Asia & Pacific South East Asia | International | 23 | -24 | -302 | -606 | -555 | -527 | -556 | -564 | -487 | -501 | -492 | -570 | 27 | 6 | -294 | -566 | -480 | -484 | -546 | -549 | -467 | -488 | -495 | -568 |
| Middle East - South West Asia | International | 4 | -55 | -420 | -763 | -725 | -687 | -708 | -714 | -617 | -612 | -609 | -641 | 46 | 13 | -368 | -697 | -644 | -625 | -658 | -677 | -584 | -575 | -560 | -584 |
| North America | Domestic | 336 | 271 | -4,273 | -8,026 | -8,004 | -7,569 | -7,174 | -6,301 | -5,384 | -5,220 | -4,612 | -5,511 | 524 | 668 | -4,087 | -7,683 | -7,580 | -7,011 | -6,478 | -5,923 | -4,867 | -4,938 | -4,430 | -5,148 |
| North America - North Asia | International | 26 | -35 | -199 | -423 | -444 | -445 | -452 | -454 | -405 | -384 | -344 | -386 | 30 | -26 | -198 | -404 | -416 | -416 | -427 | -431 | -385 | -386 | -345 | -378 |
| North America - Pacific South East Asia | International | 37 | -51 | -237 | -513 | -519 | -521 | -559 | -526 | -490 | -504 | -464 | -576 | 59 | -11 | -226 | -506 | -504 | -520 | -549 | -521 | -469 | -486 | -469 | -566 |
| North America - South America | International | 19 | 3 | -245 | -497 | -522 | -536 | -577 | -558 | -468 | -365 | -299 | -334 | -43 | -23 | -282 | -491 | -506 | -505 | -532 | -518 | -439 | -409 | -356 | -395 |
| North America - South West Asia | International | 3 | -10 | -69 | -136 | -132 | -135 | -134 | -118 | -101 | -86 | -87 | -104 | 26 | 13 | -44 | -93 | -89 | -91 | -66 | -52 | -59 | -78 | -80 | -88 |
| North Asia | Domestic | 11 | -54 | -344 | -460 | -504 | -382 | -354 | -434 | -366 | -295 | -247 | -295 | 25 | -29 | -337 | -455 | -485 | -371 | -340 | -430 | -354 | -277 | -229 | -284 |
| North Asia - Pacific South East Asia | International | 2 | -265 | -879 | -1,009 | -998 | -977 | -1,047 | -1,233 | -955 | -1,162 | -1,184 | -1,363 | 177 | -90 | -774 | -993 | -973 | -965 | -1,030 | -1,086 | -954 | -1,004 | -1,023 | -1,147 |
| Pacific South East Asia | Domestic | -49 | -142 | -712 | -1,534 | -1,436 | -1,335 | -1,348 | -1,458 | -1,225 | -991 | -966 | -932 | 43 | -20 | -623 | -1,447 | -1,341 | -1,261 | -1,222 | -1,318 | -1,081 | -1,026 | -958 | -908 |
| South America | Domestic | 40 | 1 | -527 | -1,138 | -1,169 | -1,116 | -1,201 | -1,052 | -879 | -754 | -553 | -526 | 68 | 55 | -443 | -1,066 | -1,084 | -1,003 | -1,133 | -987 | -827 | -719 | -527 | -506 |
| South West Asia | Domestic | -47 | -19 | -321 | -817 | -853 | -742 | -708 | -646 | -508 | -473 | -491 | -438 | 3 | 27 | -274 | -772 | -803 | -693 | -658 | -598 | -462 | -430 | -439 | -387 |
| Domestic | | -422 | -4,059 | -10,789 | -17,540 | -16,961 | -15,324 | -13,974 | -12,127 | -10,090 | -9,385 | -8,704 | -9,625 | 272 | -2,989 | -10,134 | -16,972 | -16,276 | -14,506 | -13,016 | -11,511 | -9,309 | -8,810 | -8,269 | -8,949 |
| International | | 350 | -4,060 | -16,049 | -27,852 | -27,995 | -29,378 | -30,130 | -29,369 | -25,813 | -24,989 | -22,717 | -24,387 | 1,294 | -2,590 | -15,242 | -26,859 | -26,894 | -28,240 | -28,968 | -28,164 | -24,869 | -24,297 | -22,033 | -23,277 |
| Total | | -72 | -8,119 | -26,838 | -45,392 | -44,956 | -44,702 | -44,103 | -41,496 | -35,904 | -34,374 | -31,422 | -34,013 | 1,566 | -5,579 | -25,376 | -43,831 | -43,170 | -42,746 | -41,984 | -39,675 | -34,179 | -33,107 | -30,302 | -32,226 |



Appendix D: Summary of Analysis by Other Organizations



ACI: Airport lost USD 125 billion gross revenues in 2020

| Region | Passenger number - interntional and domestic | | | | Airport revenue - aeronautical and non-aeronautical | | | |
|-------------------------|---|---------------|---------------|---------------|---|---------------|----------------|---------------|
| | million and % change from "business as usual" baseline scenario | | | | USD billion and % change from "business as usual" baseline scenario | | | |
| | 2020 | | 2021 | | 2020 | | 2021 | |
| Africa | -165 | -67.6% | -147 | -55.8% | -2.670 | -67.6% | -2.378 | -55.8% |
| Asia/Pacific | -2,148 | -61.3% | -1,474 | -40.3% | -36.206 | -61.3% | -24.837 | -40.3% |
| Europe | -1,764 | -70.5% | -1,490 | -58.1% | -44.368 | -70.5% | -37.486 | -58.1% |
| Latin America/Caribbean | -433 | -61.1% | -360 | -48.8% | -7.090 | -61.1% | -5.889 | -48.8% |
| Middle East | -304 | -70.5% | -267 | -58.9% | -10.762 | -70.5% | -9.444 | -58.9% |
| North America | -1,307 | -62.5% | -936 | -43.5% | -23.723 | -67.0% | -14.071 | -47.2% |
| Total | -6,121 | -64.6% | -4,673 | -47.5% | -124.820 | -66.3% | -94.106 | -50.0% |

<https://aci.aero/wp-content/uploads/2021/03/210325-Econ-Impact-and-Recovery-Analysis-Bulletin-FINAL.pdf>



IATA: Airlines lost USD 126.4 billion net profits in 2020

IATA’s estimates are based on “region of airline registration” while ICAO uses “all traffic from States in each region” for the regional break-down.

IATA updated its estimated loss of gross passenger revenues from **USD 371 billion to USD 421 billion** (USD 510 billion including passengers, cargo and others) but no regional break-down was released.

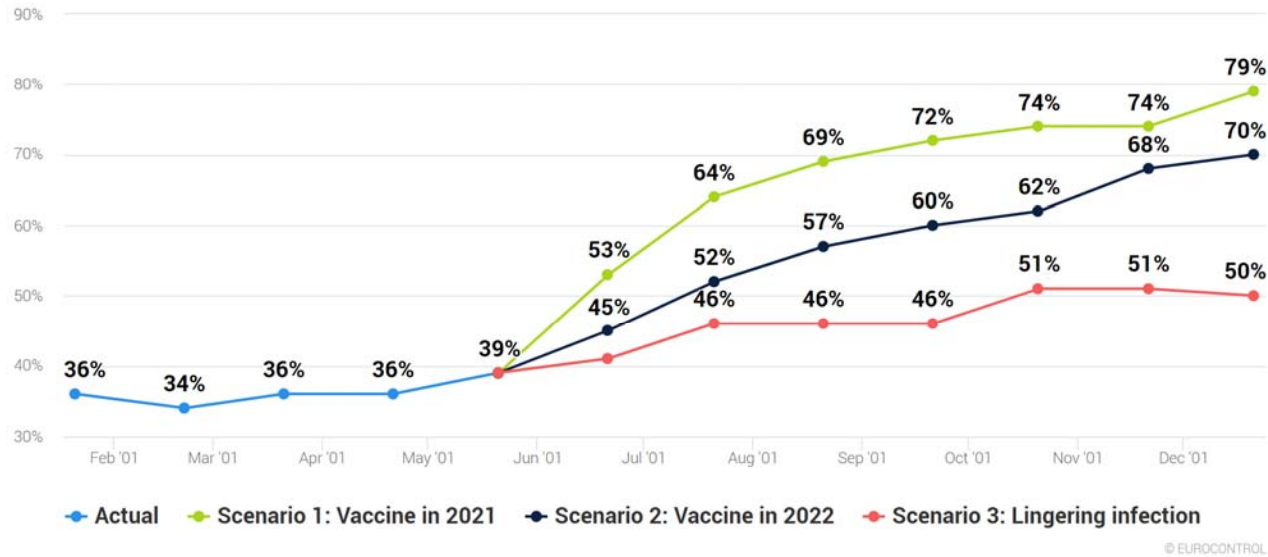
| Region of airline registration | Revenue Passenger Kilometres (RPKs) - international and domestic (vs 2019) | | Net profit (USD billion) | |
|--------------------------------|--|---------------|--------------------------|--------------|
| | 2020 | 2021 | 2020 | 2021 |
| Africa | -68.9% | -64.5% | -2.0 | -1.7 |
| Asia/Pacific | -62.0% | -57.8% | -35.0 | -10.5 |
| Europe | -69.9% | -66.3% | -34.5 | -22.2 |
| Latin America/Caribbean | -62.1% | -48.9% | -11.9 | -4.0 |
| Middle East | -72.1% | -67.6% | -7.9 | -4.2 |
| North America | -65.2% | -41.5% | -35.1 | -5.0 |
| Total | -65.9% | -57.0% | -126.4 | -47.7 |

<https://www.iata.org/en/iata-repository/publications/economic-reports/airline-industry-economic-performance---april-2021---data-tables/>

EUROCONTROL: A loss of € 140 billion for airlines, airports and ANSPs in Europe in 2020

EUROCONTROL Traffic Scenarios

1 June 2021 (base year 2019)

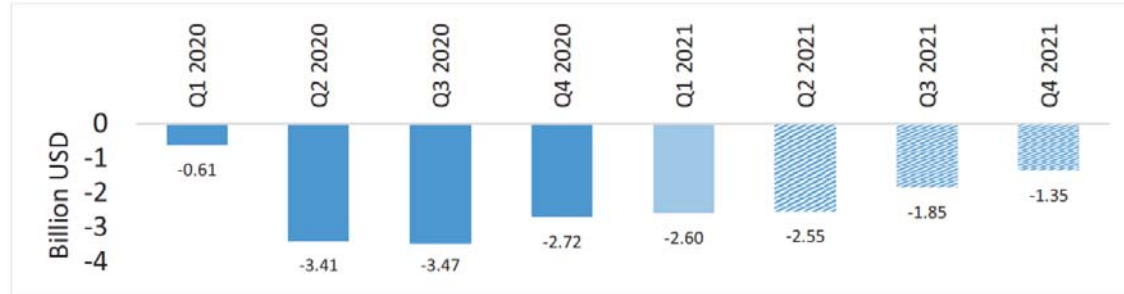


The total number of flights expected in Europe in December 2021 is anticipated to be 21% to 50% lower than December 2019

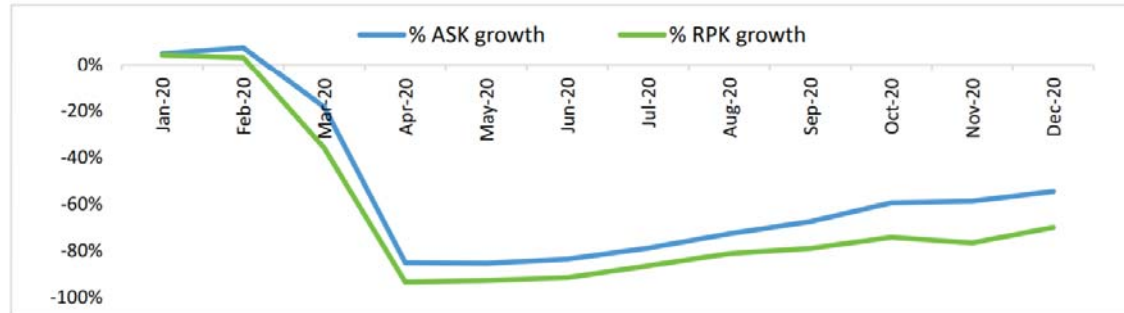
<https://www.eurocontrol.int/press-release/updated-eurocontrol-traffic-scenarios-2021-clear-hope-some-recovery-summer-and-beyond>

AFRAA: African Airlines lost USD 10.21 billion passenger revenues in 2020

African Airlines' Passenger Revenue Loss

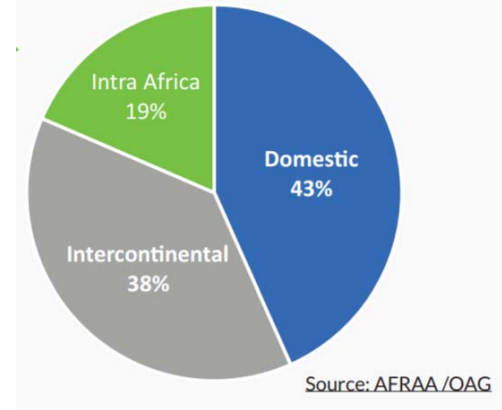


African airlines ASK and RPK growth



Source: AFRAA/OAG

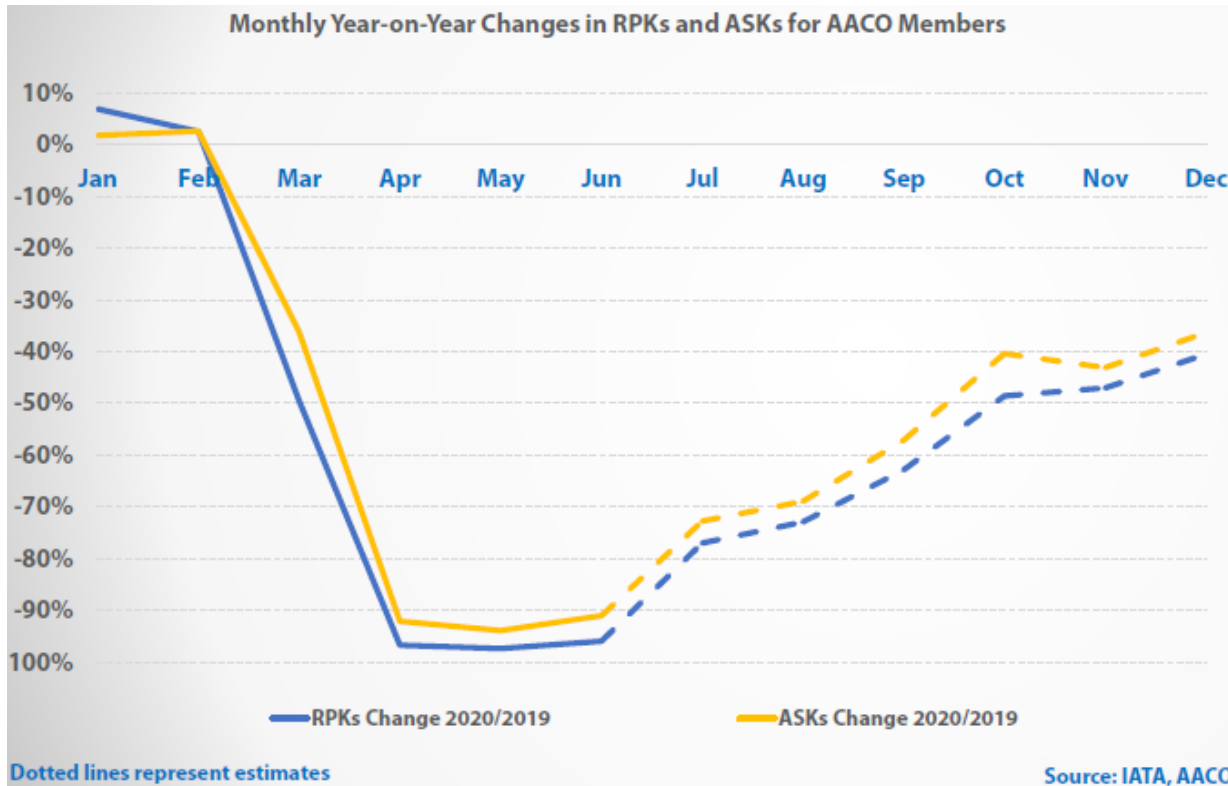
African airlines passenger distribution 2020



<https://afraa.org/wp-content/uploads/2021/06/AFRAA-Air-Transport-Report-Q1-2021-Updated.pdf>



AACO: 57% decline of Arab Airlines' passenger traffic in 2020

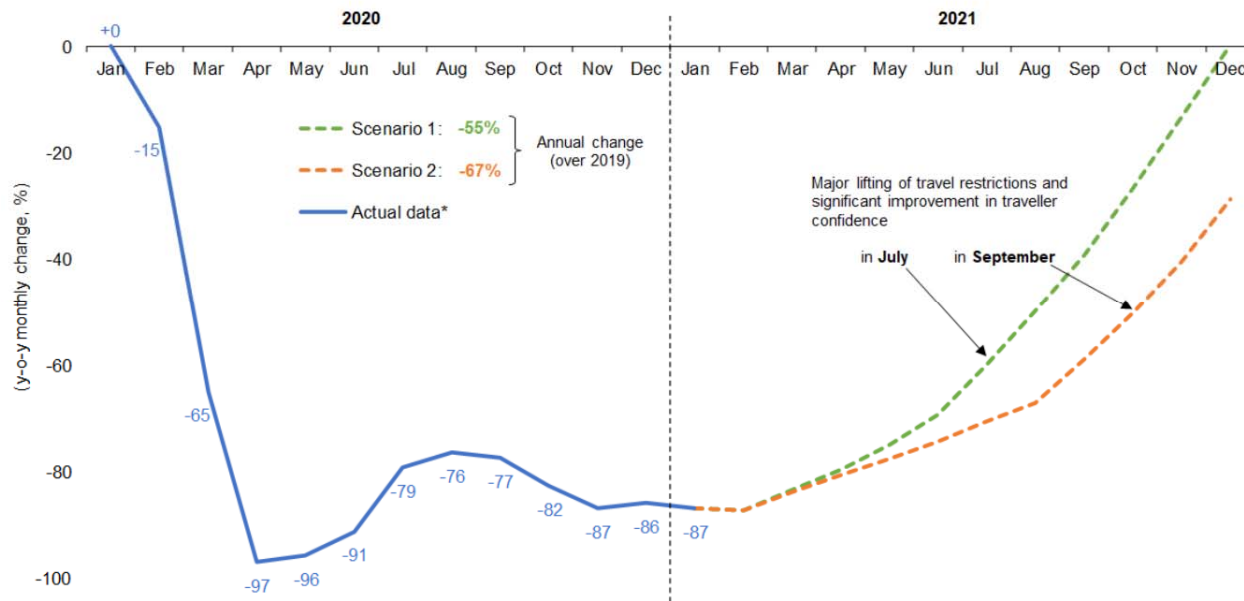


Total year's decline in RPKs and ASKs for AACO members is forecasted to reach 57.1% and 34.0%, respectively, in 2020 compared to 2019.

<https://aaco.org/media-center/covid-19>

UNWTO: A loss of USD 1.3 trillion in international tourism receipts in 2020

International Tourist Arrivals in 2020 and Scenarios for 2021 (y-o-y monthly change, %)



Global tourism suffered its worst year on record in 2020, with international arrivals dropping by 74%

Source: UNWTO

* Actual data is preliminary and based on estimates for destinations which have not yet reported monthly results.

(Data as of March 2021)

<https://www.unwto.org/international-tourism-and-covid-19>

UNCTAD: USD 1.2 to 3.3 trillion global GDP loss in 2020 due to the break in international tourism

Loss of 1.5%, 2.8% and 4.2% of world's GDP, respectively

Global macroeconomic losses

- 1 Moderate**

1/3 of annual inbound tourism expenditure is removed in each country.
This is equivalent to 4 months standstill of international tourism or a **↓ 80% for 5 months.**
- 2 Intermediate**

2/3 of inbound tourism expenditure are removed in each country.
This is equivalent to 8 months standstill of international tourism or a **↓ 80% for 10 months.**
- 3 Dramatic**

All annual inbound tourism expenditure is removed in each country.
This is equivalent to almost **12 months standstill of international tourism.**



<https://unctad.org/en/pages/PublicationWebflyer.aspx?publicationid=2810>

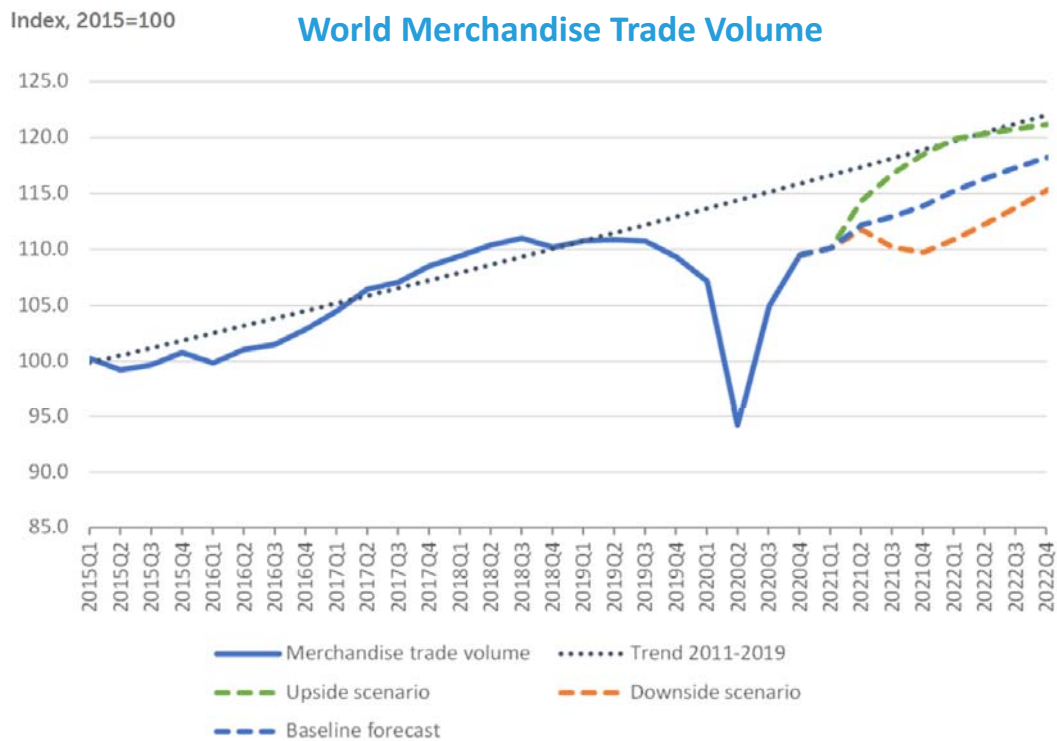


2020 forecasts – COVID-19 impact on travel and tourism sector

| Region | Total Job Loss (million) | | | Total GDP Loss (USD billion*) | | |
|-------------------------|--------------------------|---------------|---------------|-------------------------------|---------------|---------------|
| | Best-Case | Baseline | Worst-Case | Best-Case | Baseline | Worst-Case |
| Africa | -7.6 | -10.9 | -17.4 | -53 | -75 | -120 |
| Asia/Pacific | -59.7 | -69.3 | -115.0 | -980 | -1,137 | -1,888 |
| Europe | -14.2 | -18.4 | -29.5 | -771 | -1,000 | -1,608 |
| Latin America/Caribbean | -5.9 | -7.7 | -12.4 | -111 | -143 | -229 |
| Middle East | -2.7 | -3.4 | -4.9 | -99 | -125 | -179 |
| North America | -8.1 | -11.4 | -18.2 | -673 | -955 | -1,520 |
| Total | -98.2 | -121.1 | -197.5 | -2,686 | -3,435 | -5,543 |

Worst-case scenario: Current restrictions starting to ease from September for short-haul and regional travel, from October for mid-haul and from November for long-haul. **Baseline scenario:** Current restrictions starting to ease from June for regional travel, July for short-haul or regional travel; from August for mid-haul, and from September for long-haul. **Best-case scenario:** Current measures starting to ease from June for short-haul and regional travel; from July for mid-haul and from August for long-haul. * based on 2019 prices and exchange rates.

<https://wtcc.org/News-Article/More-than-197m-Travel-Tourism-jobs-will-be-lost-due-to-prolonged-travel-restrictions>



- World merchandise trade volume is expected to increase by 8.0% in 2021 after falling 5.3% in 2020, a smaller decline than previously estimated.
- Trade growth will likely slow to 4.0% in 2022, with the total volume of global trade remaining below the pre-pandemic trend.
- Merchandise trade in nominal dollar terms fell in 2020 by 7% while commercial services exports declined by 20%.
- Falling oil prices led to a 35% contraction in trade in fuels in 2020.
- Travel services were down 63% in 2020 and are not expected to fully recover until the pandemic wanes.

Sources: WTO and UNCTAD for trade volume data; WTO for forecasts.

https://www.wto.org/english/news_e/pres21_e/pr876_e.htm



Global prospects remain highly uncertain one year into the pandemic

| Real GDP (Percent change from previous year) | IMF | | | World Bank | | |
|---|------|------|------|------------|------|------|
| | 2019 | 2020 | 2021 | 2019 | 2020 | 2021 |
| World | 2.8 | -3.3 | 6.0 | 2.3 | -4.3 | 4.0 |
| Advanced economies | 1.6 | -4.7 | 5.1 | 1.6 | -5.4 | 3.3 |
| United States | 2.2 | -3.5 | 6.4 | 2.2 | -3.6 | 3.5 |
| Euro Area | 1.3 | -6.6 | 4.4 | 1.3 | -7.4 | 3.6 |
| Japan | 0.3 | -4.8 | 3.3 | 0.3 | -5.3 | 2.5 |
| Emerging market and developing economies | 3.6 | -2.2 | 6.7 | 3.6 | -2.6 | 5.0 |
| Emerging and Developing Asia | 5.3 | -1.0 | 8.6 | | | |
| East Asia and Pacific | | | | 5.8 | 0.9 | 7.4 |
| China | 5.8 | 2.3 | 8.4 | 6.1 | 2.0 | 7.9 |
| South Asia | | | | 4.4 | -6.7 | 3.3 |
| India | 4.0 | -8.0 | 12.5 | 4.2 | -9.6 | 5.4 |
| Emerging and Developing Europe | 2.4 | -2.0 | 4.4 | | | |
| Europe and Central Asia | | | | 2.3 | -2.9 | 3.3 |
| Russia | 2.0 | -3.1 | 3.8 | 1.3 | -4.0 | 2.6 |

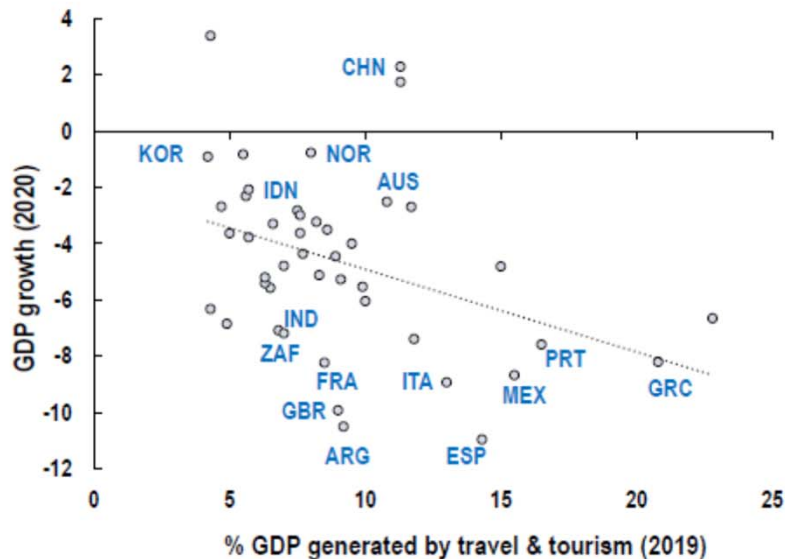
| Real GDP (Percent change from previous year) | IMF | | | World Bank | | |
|---|------|------|------|------------|------|------|
| | 2019 | 2020 | 2021 | 2019 | 2020 | 2021 |
| Emerging market and developing economies | | | | | | |
| Middle East and Central Asia | 1.4 | -2.9 | 3.7 | | | |
| Middle East and North Africa | | | | 0.1 | -5.0 | 2.1 |
| Saudi Arabia | 0.3 | -4.1 | 2.9 | 0.3 | -5.4 | 2.0 |
| Sub-Saharan Africa | 3.2 | -1.9 | 3.4 | 2.4 | -3.7 | 2.7 |
| Nigeria | 2.2 | -1.8 | 2.5 | 2.2 | -4.1 | 1.1 |
| South Africa | 0.2 | -7.0 | 3.1 | 0.2 | -7.8 | 3.3 |
| Latin America and the Caribbean | 0.2 | -7.0 | 4.6 | 1.0 | -6.9 | 3.7 |
| Brazil | 1.4 | -4.1 | 3.7 | 1.4 | -4.5 | 3.0 |
| Mexico | -0.1 | -8.2 | 5.0 | -0.1 | -9.0 | 3.7 |
| High-income countries | | | | 1.6 | -5.4 | 3.2 |
| Developing countries | | | | 3.7 | -2.3 | 5.2 |
| Low-income countries | 5.3 | 0.0 | 4.3 | 4.0 | -0.9 | 3.3 |

* IMF and World Bank use different Region/State classification; 2020 estimates; and 2021 projections

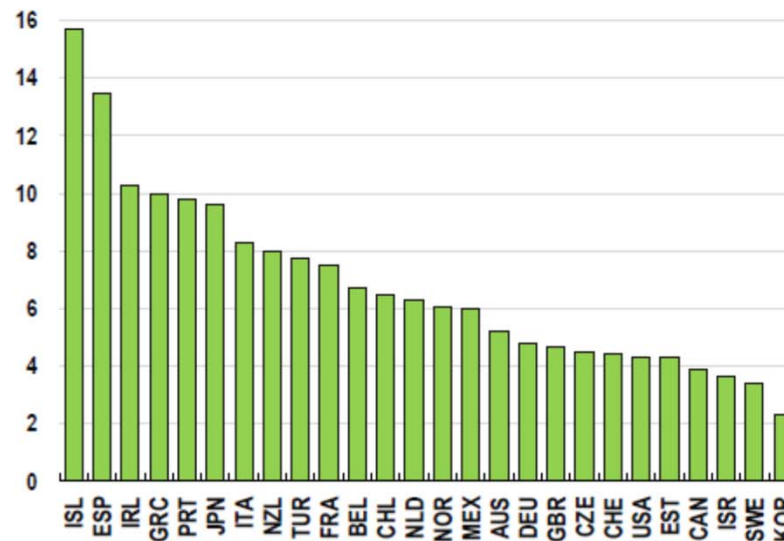
<https://www.imf.org/en/Publications/WEO/Issues/2021/03/23/world-economic-outlook-april-2021>
<https://www.worldbank.org/en/publication/global-economic-prospects>

OECD: Travel and tourism sector are being hard hit

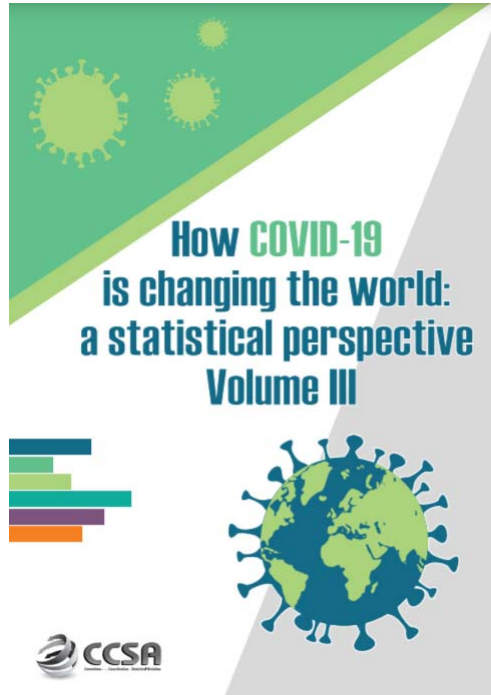
Countries with larger travel and tourism sectors had steeper declines in GDP



Employment in tourism
% of total employment



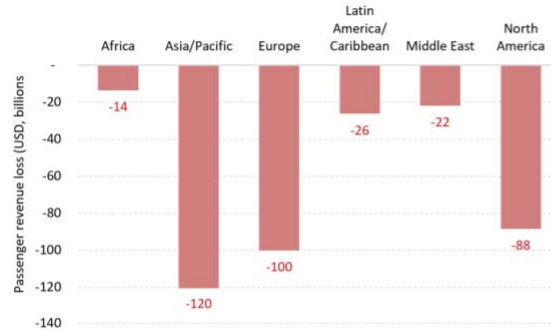
<https://www.oecd.org/economic-outlook/>



2020 passenger totals drop 60 percent as COVID-19 assault on air travel continues

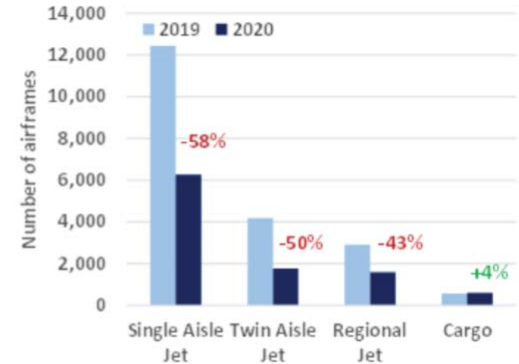
Aviation has been in its gravest moment in history with collapse in air travel demand globally. Its recovery has been vulnerable and volatile, severely hampered by the resurgence of outbreak across regions alongside stricter travel restrictions.

Figure 3. Airline passenger revenue losses by region



Source: ICAO economic impact analysis

Figure 4. Active fleet by average aircraft utilization



Source: ICAO ADS-B operational data

<https://unstats.un.org/unsd/ccsa/pubs/>



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(MID) Office
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Eastern and
Southern African
(ESAF) Office
Nairobi

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(APAC) Sub-office
Beijing

Asia and Pacific
(APAC) Office
Bangkok



THANK YOU

<https://www.icao.int/sustainability/Pages/Economic-Impacts-of-COVID-19.aspx>

<https://www.icao.int/sustainability/Pages/COVID-19-Air-Traffic-Dashboard.aspx>

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